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ETERNAL BOND OF TRUST

**THE JALGAON PEOPLES
CO-OP. BANK LTD.**

(Multi-State Scheduled Bank)

since 1933

Annual Report 2023 - 2024 | Year 90th



Board of
Directors

and

Board of
Management



Mr. Aniket Bhalchandra Patil
Chairman



CA Dr. Prakash Mangilal Kothari
Vice Chairman



Mr. Bhalchandra Prabhakar Patil
Director & Chairman-
Board of Management



Dr. Chandrakant Baliram Chaudhari
Director



Mrs. Smita Prakash Patil
Director



Prof. Dr. Vilas Chudaman Borole
Director & Member-
Board of Management



Mr. Sunil Prabhakar Patil
Director



Mr. Chandan Sudhakar Attarde
Director & Member-
Board of Management



Dr. Suhas Baburao Mahajan
Director



Mr. Rajesh Dhirajlal Parmar
Director



Mr. Dnyaneshwar Eknath Morankar
Director



Mr. Pravin Vasudev Khadke
Director



CA Mr. Jagdish Mannalal Agrawal
Expert Co-opted Director



CA Mr. Taral Narendrakumar Shah
Expert Co-opted Director



CA Mr. Sanjay Yuvraj Patil
Member
Board of Management



Mr. Bhushan Gendalal Chaudhari
Member
Board of Management



Mr. Nirnay Arvind Chaudhari
Member
Board of Management



Mr. Rohit Pandurang Bhujbal
Managing Director & CEO

* भावपूर्ण श्रद्धांजली *



स्व. दत्तात्रयजी नथू चौधरी
(दत्तुदादा)

(31.08.1939 - 03.10.2023)

व्हा.चेअरमन पदी कार्यकाळ
05.01.2010 ते 31.05.2011

संचालक पदी कार्यकाळ
19.10.1980 ते 24.04.2021



स्व. दुर्गादासजी दत्तात्रय नेवे
(दादा नेवे)

(20.09.1952 - 18.04.2024)

संचालक पदी कार्यकाळ
10.02.1991 ते 24.04.2021

स्व. दत्तुदादा आणि दादा नेवे यांनी आपल्या कार्यकाळात बँकेस भरीव योगदान दिले.
पदारूढ असतांना आणि तदनंतरही त्यांचे स्नेहछत्र आमच्यावर कायम होते.

त्यांचे आमच्यात असणे ही एक शिस्तमय प्रेरणा होती.
त्याच प्रेरणेस नमन करीत, त्यांच्या पुण्यात्म्यास आमचे वंदन !

- - - - | जळगाव पीपल्स बँक परिवार | - - - -

Index



1

बँकेची माहिती
Information of Bank

Pg 07



2

चेअरमन यांचे मनोगत
From the Chairman's Perspective

Pg 08



3

सभासदांसाठी सभेची सूचना
Notice of AGM to Members

Pg 10



4

संचालक मंडळ अहवाल 2023 - 2024
Board of Directors' Report 2023 - 2024

Pg 12



5

कॉर्पोरेट गव्हर्नन्स
Corporate Governance

Pg 36



6

वैधानिक लेखापरीक्षक यांचा अहवाल (परिशिष्ट 'अ')
Statutory Auditor's Report (Annexure 'A')

Pg 38



7

ताळेबंद
Balance Sheet

Pg 42



8

नफा व तोटा पत्रक
Profit & Loss Account

Pg 44



9

नोटस् टु अकाउंटस्
Notes to Accounts

Pg 54



10

डिस्क्लोजर 2023 - 2024
Disclosure 2023 - 2024

Pg 60



11

कॅश फ्लो स्टेटमेंट
Cash Flow Statement

Pg 79



12

उत्पन्न व खर्चाचे अंदाजपत्रक (परिशिष्ट 'ब')
Income & Expenditure Budget (Annexure 'B')

Pg 80



13

शाखांचा पत्ता
Address of the Branches

Pg 81

Bank Registration details

रजिस्टर्ड ऑफीस	: 152, पोलन पेठ, दाणा बाजार, जळगाव 425001.
नोंदणीची तारीख व क्र.	: दि. 23/12/1933, क्र.7208
रिझर्व्ह बँकेची परवाना तारीख व क्र.	: दि.04.05.1984/युबीडीएम.एच.388 पी.
मल्टि-स्टेट परवाना तारीख व क्र.	: दि.13.11.2013 एमएससीएस/सीआर/884/2013
कार्यक्षेत्र	: महाराष्ट्र व मध्य प्रदेश राज्ये.
शेड्युल्ड बँक परवाना क्र. व तारीख	: आरबीआय कडील पत्र क्र. डि.सीबीआर.सीओ.बीपीडी नं. 5336/16.05.000/2015-16 दि. 18.04.2016.
Registered Office	: 152, Polan Peth, Dana Bazar, Jalgaon 425 001.
Registration Date & No.	: Dt. 23/12/1933, No. 7208
R.B.I. License Date & No.	: Dt. 04.05.1984/ UBDM.H.388 P.
Multi-State License Date & No.	: Dt. 13.11.2013 MSCS/CR/884/2013
Area of operation	: States of Maharashtra & Madhya Pradesh
Scheduled Bank License No.& Date:	RBI letter No. DCBR.CO.BPD No.5336/ 16.05.000/ 2015-16 Dt.18.04.2016.

Management

श्री. रोहित पांडुरंग भुजबळ प्रबंध संचालक व मुख्य कार्यकारी अधिकारी	Mr. Rohit Pandurang Bhujbal Managing Director & CEO
श्री. संतोष धर्मराज वाणी महाव्यवस्थापक व मुख्य अनुपालन अधिकारी	Mr. Santosh Dharmaraj Wani General Manager & Chief Compliance Officer
श्रीमती स्वाती अविनाश सारडा महाव्यवस्थापक व बोर्ड सेक्रेटरी, मुख्य जोखीम अधिकारी व तक्रार निवारण अधिकारी	Smt. Swati Avinash Sarda General Manager & Board Secretary, Chief Risk Officer & Grievance Redressal Officer

Advisory Committee of Branches

नशिराबाद शाखा :

सदस्य : श्री.जनार्दन वामन रोटे
सदस्य : श्री.हरी पांडू पाटील
सदस्य : श्री.धर्मेंद्र शांतीलाल जैन
सदस्य : शाखाधिकारी

Nashirabad Branch :

Member : Mr.Janardan Waman Rote
Member : Mr.Hari Pandu Patil
Member : Mr.Dharmendra Shantilal Jain
Member : Branch Manager

असोदा शाखा :

सदस्य : श्री.गुणवंत मुरलीधर पाटील
सदस्य : शाखाधिकारी

Asoda Branch :

Member : Mr. Gunwant Murlidhar Patil
Member : Branch Manager

भादली शाखा :

सदस्य : श्री.अरविंद कृष्णा नारखेडे
सदस्य : शाखाधिकारी

Bhadli Branch :

Member : Mr.Arvind Krushna Narkhede
Member : Branch Manager

कानळदा शाखा :

चेअरमन : डॉ.श्री.बळीराम विठ्ठल राणे
सदस्य : श्री.ज्ञानदेव मंगा येवले
सदस्य : श्री.प्रभाकर पुंडलीक राणे
सदस्य : शाखाधिकारी

Kanalda Branch :

Chairman : Dr. Mr.Baliram Vitthal Rane
Member : Mr. Dnyandeo Manga Yeole
Member : Mr. Prabhakar Pundlik Rane
Member : Branch Manager

बँकेचे चेअरमन आणि प्रबंध संचालक व मुख्य कार्यकारी अधिकारी हे सर्व सल्लागार समित्यांवर पदसिद्ध सदस्य आहेत.

The Chairman and Managing Director & Chief Executive Officer of the Bank are the Ex-Officio Members of all the Advisory Committees.

Auditors & Legal Advisors

संविधिक लेखापरीक्षक :

मे. व्हीपीएच अँड असोसिएट्स एलएलपी
चार्टर्ड अकाउंटंट्स, मुंबई.

Statutory Auditor :

M/s VPH & Associates LLP
Chartered Accountants, Mumbai.

समवर्तित लेखापरीक्षक (चार्टर्ड अकाउंटंट्स) :

मे. अनिल राणे अँड कं., जळगाव.
मे. ए.आर. लांडगे अँड कं., जळगाव.
मे. पी. मयूर अँड कं., जळगाव
मे. जयेश देसले अँड कं., नाशिक.

Concurrent Auditors (Chartered Accountants) :

M/s. Anil Rane & Co., Jalgaon.
M/s. A.R. Landge & Co., Jalgaon.
M/s. P. Mayur & Co., Jalgaon.
M/s. Jayesh Desale & Co., Nasik.

कायदे सल्लागार (अॅडव्होकेट्स):

अॅड. ए. पी. पवार
अॅड. व्ही. डी. होन
अॅड. संजय नातू
अॅड. व्ही.आर. घोलप
अॅड. विक्रम ए. पवार
अॅड. सुनिल तारे
अॅड. राजन देशपांडे
अॅड. प्रविण भोळे
मे. इंद्रायणी पटनी अँड असोसिएट्स

Legal Advisors (Advocates):

Adv. A. P. Pawar
Adv. V. D. Hon
Adv. Sanjay Natu
Adv. V. R. Gholap
Adv. Vikram A.Pawar
Adv. Sunil Tare
Adv. Rajan Deshpande
Adv. Pravin Bhole
M/s Indrayani Patani & Associates

Bankers

रिझर्व्ह बँक ऑफ इंडिया
स्टेट बँक ऑफ इंडिया
युनियन बँक ऑफ इंडिया
आय.डी.बी.आय.बँक
इंडियन बँक
बँक ऑफ इंडिया
कॅनरा बँक
आय.सी.आय.सी.आय. बँक
अक्सिस बँक
कोटक महिंद्रा बँक
बंधन बँक
दि महाराष्ट्र राज्य सह.बँक लि.
दि जळगाव जि.म.सह.बँक लि.
दि धुळे जि.म.सह.बँक लि.
जिल्हा सह.केंद्रीय बँक मर्यादीत, खंडवा.
जळगाव जनता सह.बँक लि.
ए यु स्मॉल फायनान्स बँक
उज्जीवन स्मॉल फायनान्स बँक
इक्विटास स्मॉल फायनान्स बँक
इएसएएफ स्मॉल फायनान्स बँक
आरबीएल बँक लि.

Reserve Bank of India
State Bank of India
Union Bank of India
I.D.B.I. Bank
Indian Bank
Bank of India
Canara Bank
I.C.I.C.I. Bank
Axis Bank
Kotak Mahindra Bank
Bandhan Bank
The Maharashtra State Co-op.Bank Ltd.
The Jalgaon Dist. Cent.Co-op.Bank Ltd
The Dhule Dist. Cent. Co-op. Bank Ltd.
Jilha Sah.Kendriya Bank Maryadit, Khandwa.
Jalgaon Janata Sahkari Bank Ltd.
AU Small Finance Bank
Ujjivan Small Finance Bank
Equitas Small Finance Bank
ESAF Small Finance Bank
RBL Bank Ltd.

Information of Bank

(Amount in ₹ lakh)

तपशील	Particulars	31.03.2024
शाखांची संख्या	No.of Branches	42
सभासद	Shareholders	32759
नाममात्र सभासद	Nominal Members	3072
वसूल भाग भांडवल	Share Capital	3717.89
एकूण राखीव निधी व इतर	Total Reserve & Other Funds	22351.83
बचत ठेवी	Saving Deposits	59177.27
चालू ठेवी	Current Deposits	17407.42
मुदत व इतर ठेवी	Fixed & Other deposits	116333.45
कर्जे- तारणी	Loans - Secured	113390.13
बिनतारणी (आरबीआयच्या नियमांनुसार)	Unsecured (As per RBI Norms)	7757.50
अग्रक्रम क्षेत्रासाठी एकूण %	% to Priority Sector Advances	75.68%
दुर्बल घटकांसाठी एकूण %	% to Weaker Section Advances	9.74%
घेतलेली कर्जे	Borrowings	1020.42
गुंतवणूक	Investment	46532.35
एन.पी.ए.(निव्वळ)	NPA (Net)	4402.37
नफा	Profit	144.41
एकूण कर्मचारी	Total Staff	379
चतुर्थ श्रेणी कर्मचारी	Sub-Staff	71
खेळते भांडवल	Working Captial	220008.29



CHAIRMAN's Perspective

सन्माननीय सभासद बंधू-भगिनींनो सस्नेह नमस्कार !

आर्थिक वर्ष 2023-2024 करिता बँकेचा एकात्मिक वार्षिक अहवाल आपणापुढे सादर करतांना मला आनंद होत आहे. सदर अहवाल बँकेच्या पारदर्शकता व वचनबद्धता या तत्वांवर आधारित आहे. हा अहवाल आपणापुढे बँकेचे आर्थिक उपक्रम तसेच सामाजिक उपक्रम याचा तपशील सादर करत आहे.

मला सांगायला अभिमान वाटतो की, व्यवसायाची गुणवत्ता सुधारत, विविध आव्हानांवर मात करत बँकेची वाटचाल सुरु आहे. सर्वसमावेशक पद्धतीने ग्राहकांना सेवा देण्याच्या उद्देशाने आम्ही ग्राहकांना केंद्रस्थानी ठेवून विविध सेवा, सुविधा ठरविलेल्या आहेत. याचाच परिणाम म्हणून बँकेच्या डिजीटल व्यवहारात सर्व चॅनल्स मिळून चांगली वाढ झालेली आहे. मागील वर्षी डिजीटल चॅनल्सचे व्यवहार 1,33,64,721 इतके होते. त्यात 39,43,053 ची वाढ होऊन सदर व्यवहार 1,72,47,774 इतके झाले आहेत. वर्षभरात मोबाईल बँकींगचे 10,40,500 व युपीआय व्दारे 1,41,039 इतके व्यवहार झालेत.

बँकेला सर्वसमावेशक ग्राहकसेवेच्या माध्यमातून पुढे नेण्याचा अव्याहत प्रयत्न मी करित आहे. याचाच एक भाग म्हणून आपल्या बँकेने वार्षिक सर्वसाधारण सभा व रिझर्व बँक ऑफ इंडिया यांच्या परवानगीने अकोला मर्चंट कोऑपरेटिव्ह बँक लि. अकोला या बँकेचे आपल्या बँकेत एकत्रिकरण केले आहे. या माध्यमातून आपणास अकोला

व अकोट या दोन नवीन शाखा मिळालेल्या आहेत. याच पद्धतीने पुढे येणाऱ्या संधींचा फायदा घेण्यासाठी आवश्यक ती पाऊले बँक उचलत आहे. प्रगतीपथावर जाण्यासाठी अशा प्रकारे आलेल्या संधींचा फायदा घेऊन यापुढेही बँक वाटचाल करणार आहे.

जागतिक घडामोडी या भौगोलिक व राजकीय दृष्ट्या, युद्ध आणि संघर्षामुळे अधिक जटील व आव्हानात्मक होत आहेत. युद्धामुळे झालेला पुरवठा साखळीतील व्यत्यय, खनिजे, तंत्रज्ञान यातील स्पर्धा यामुळे नवीन आव्हाने जगासमोर आहेत. ज्यावेळीस जागतिक अर्थव्यवस्था उच्च चलनवाढ, उच्च व्याजदर यामधून जात होती, अशा आव्हानात्मक परिस्थितीमध्ये भारताने G-20 चे यजमानपद व अध्यक्षपद स्वीकारून यशस्वीरीत्या आयोजन केले. काही धार्मिक स्थळांचा विकास झाला व त्या अनुषंगाने पर्यटन व संलग्नित क्षेत्रात चांगल्या प्रकारे भरभराट नोंदवली. तसेच देशातील काही शहरांचा कायापालटही झाला. रोजगाराच्या नवीन संधी उपलब्ध झाल्यात.

अलीकडेच जाहीर केलेला भारत-मध्य-पूर्व-युरोप इकॉनॉमिक कॉरिडॉर हा भारत देश आणि इतरांसाठी धोरणात्मक आणि आर्थिक गेम चेंजर आहे. माननीय पंतप्रधानांच्या शब्दात, कॉरिडॉर येत्या शेकडो वर्षांसाठी जागतिक व्यापाराचा आधार बनेल आणि इतिहास लक्षात ठेवेल की हा कॉरिडॉर भारतीय भूमीवर सुरू झाला होता.

जागतिक GDP Ranking नुसार भारताची

अर्थव्यवस्था जगातील 5 व्या क्रमांकावर आहे. याच वेळेस आपला भारत देश लोकसंख्येच्या बिकट प्रश्नास तोंड देत आहे. भारताच्या अर्थव्यवस्थेने 2023-24 मध्ये 8.2% ने आर्थिक वाढ नोंदवली आहे व ती जगातील सर्व अर्थव्यवस्थांमधील सर्वोच्च वाढ आहे. उद्योगक्षेत्रातील वाढीमुळे सदर वाढ शक्य झालेली आहे.

केंद्र सरकारच्या वचनबद्धतेनुसार सकल वित्तीय तूट ही 2022-23 च्या 6.4% वरून 2023-24 मध्ये 5.9% वर घसरली आहे. 2022-23 ला GDP मधील वाढ 7% होती, ती 2023-24 मध्ये 7.6% नोंदवली आहे. GDP मधील 7% किंवा त्यावरील वाढीचे हे तिसरे वर्ष आहे.

रिझर्व बँक ऑफ इंडियाच्या वार्षिक अहवाल 2023-24 मध्ये बँकांनी दिलेल्या कर्जांमध्ये चांगली वाढ दर्शविलेली आहे. सदर वाढ ही सेवा व रिटेल क्षेत्रातील उद्योगांमुळे मिळालेली आहे.

आपल्या बँकेने सुद्धा 2023-24 मध्ये कर्जातील वाढ ही 10.14% ने केलेली आहे. बँकेची कर्जे 1211.47 कोटी व बँकेच्या ठेवींमध्ये 11.10% वाढ दर्शविलेली आहे. 31 मार्च 2024 ला बँकेच्या ठेवी 1929.18 कोटी इतक्या झाल्यात. 31 मार्च 2023 च्या तुलनेत 192.77 कोटींनी वाढल्यात. ठेवीदारांच्या बँकेवरील विश्वासाचे प्रतीक आहे. बँकेचा नफा 144.10 लाख इतका झालेला आहे. वसुली टीमच्या प्रयत्नाने ग्राँस एनपीए गेल्या वर्षीच्या 7.26% वरून 4.76% इतके झाले आहे व नेट एनपीए गेल्या वर्षीच्या 5.35% वरून 3.68% इतके झाले आहे. बँकेचा सीडी रेशो मागील वर्षी 63.35% इतका होता तो यावर्षी 62.80% इतका झालेला आहे.

रिझर्व बँक ऑफ इंडियाच्या निर्देशांचे पालन करताना आपल्या छोट्या कर्जांचे (म्हणजे रू. 27.75 लाखाखालील कर्जांचे) प्रमाण हे एकूण कर्जांशी 31.81% इतके झाले आहे. सदर प्रमाण रिझर्व बँकेच्या अपेक्षेप्रमाणे

एकूण कर्जांच्या 50% इतके असले पाहिजे. आपण संघटीत प्रयत्न करून रिझर्व बँक ऑफ इंडियाच्या अपेक्षेनुसार ह्या वर्षी निश्चित छोट्या कर्जात वाढ करू ह्याचा मला विश्वास आहे. त्यासाठी 2024-25 मध्ये जास्तीत जास्त लहान कर्जदारांच्या कर्जांच्या गरजा भागविण्याचा आपण प्रयत्न करणार आहोत. अग्रक्रम क्षेत्राला दिलेल्या कर्जांचे प्रमाण 31 मार्च 2024 ला 75.68% झाले आहे व दुर्बल घटकांसाठीचे प्रमाण 9.74% इतके आहे. सदर प्रमाण आपणास वाढवायचे आहे.

ग्राहक सेवा हा बँकींग क्षेत्राचा आत्मा आहे आणि आपण त्याच पद्धतीने ग्राहक सेवा देत आलेले आहोत. आगामी वर्षात सुद्धा, आपण ग्राहक सेवेला जास्तीत जास्त महत्त्व देणार आहोत ज्यामुळे ग्राहकाभिमुख उपक्रम आणि दीर्घकालीन मूल्य निर्मितीवर लक्ष केंद्रित केले जाईल. निष्पक्षता, पारदर्शकता आणि नैतिकता ही आमच्या सर्व भागधारकांसोबतच्या व्यवहारातील मुख्य मूल्ये आहेत आणि कर्मचाऱ्यांनी आगामी वर्षातही या आचारांशी संरेखित इच्छित वर्तन प्रदर्शित करणे आवश्यक आहे.

मी आपल्या समर्पित 379 कर्मचाऱ्यांप्रती मनापासून कृतज्ञता व्यक्त करू इच्छितो. त्या सर्वांचे अथक प्रयत्न आणि वचनबद्धता बँकेच्या यशामागील प्रेरक शक्ती आहे. मी आमच्या सन्माननीय ग्राहकांचे त्यांनी सतत दर्शविलेल्या विश्वास आणि समर्थनासाठी कौतुक करतो. मी आदरणीय भागधारकांचा बँकेवरील अतूट विश्वास बद्दल कृतज्ञ आहे. तसेच सर्व ठेवीदार, कर्जदार, पुरवठादार व प्रसारमाध्यमे या सर्वांबद्दल कृतज्ञता व्यक्त करतो व आभार मानतो.

अनिकेत भालचंद्र पाटील
चेअरमन
दि जळगाव पीपल्स को-ऑप. बँक लि.

90 व्या वार्षिक सर्वसाधारण सभेची सूचना : फक्त सभासदांसाठी

आपल्या बँकेची 90 वी वार्षिक सर्वसाधारण सभा रविवार 30 जून 2024 रोजी सकाळी ठीक 8.30 वाजता बँकेचे चेअरमन श्री.अनिकेत भालचंद्र पाटील यांच्या अध्यक्षतेखाली यशवंतराव पाटील मुक्तांगण, सरस्वती नगर, जळगांव येथे होणार आहे. तरी आपण सभेस उपस्थित रहावे ही विनंती. या सभेत खालील विषयांवर निर्णय घेण्यात येतील -

- सभेपुढील विषय -

1. दि. 30 जुलै 2023 रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे व दि. 3 डिसेंबर 2023 रोजी झालेल्या विशेष सर्वसाधारण सभेच्या कामकाजाचे इतिवृत्त वाचून कायम करणे.
2. मा.संचालक मंडळाचा दि. 1 एप्रिल 2023 ते 31 मार्च 2024 या कालावधीच्या कामकाजाचा अहवाल सादर करणे व सदर अहवाल मंजूर करून स्विकृत करणे.
3. दि. 31 मार्च 2024 अखेर संपलेल्या आर्थिक वर्षाचे लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रक मंजूर करून स्विकृत करणे.
4. संचालक मंडळाने शिफारस केलेल्या दि. 31 मार्च 2024 अखेर संपलेल्या आर्थिक वर्षाच्या नफा विभागीय मंजूरी देणे.
5. रिझर्व बँकेच्या परवानगीस अधीन राहून सन 2024-25 या वर्षासाठी वैधानिक लेखापरीक्षक व्हीपीएच अँड असोसिएट्स एलएलपी याची पुनर्नियुक्ती करणे व त्यांची फी ठरविण्याचे अधिकार संचालक मंडळास देणे.
6. सन 2023-24 या वर्षाचा वैधानिक लेखा परीक्षकांचा अहवाल स्विकृत करणे (परिशिष्ट 'अ').
7. सन 2023-24 या वर्षाचा वैधानिक लेखा परीक्षणाच्या अहवालाचा दोष-दुरुस्ती अहवाल मंजूर करून स्विकृत करणे.
8. बँकेच्या सन 2024-25 या वर्षाच्या उत्पन्न व खर्चाच्या अंदाजपत्रकास मान्यता देणे. (परिशिष्ट 'ब').
9. बँकेच्या विविध फंडातून वापरलेल्या रकमेचा आढावा घेणे.
10. बँकेचे संचालक मंडळ, प्रबंध संचालक व मुख्य कार्यकारी अधिकारी यांचे जे कर्मचारी नातेवाईक आहेत, त्यात 2023-24 मध्ये काही बदल झाला असल्यास त्याची नोंद घेणे.
11. चॅरीटेबल कोऑपरेटीव्ह एज्युकेशन फंडाची रक्कम रिझर्व फंडाला वर्ग करणे.
12. रिझर्व बँकेच्या परवानगीस अधीन राहून बँकेच्या नावात बदल करण्यास मंजूरी देणे.
13. या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
14. मा. अध्यक्ष यांच्या परवानगीने आयत्या वेळी येणाऱ्या विषयांवर चर्चा करणे.

स्थळ : जळगाव (महाराष्ट्र)

संचालक मंडळाच्या आदेशावरून

दिनांक : 03 जून 2024

रोहित पांडुरंग भुजबळ - प्रबंध संचालक व मुख्य कार्यकारी अधिकारी

- सूचना -

1. गणसंख्येअभावी सभा तहकूब झाल्यास सदर सभा त्याच दिवशी वरील ठिकाणी सकाळी 9.00 वाजता घेण्यात येईल व त्या सभेला गणसंख्या नसली तरी वरील विषयांवर विचार होऊन निर्णय घेण्यात येईल.
2. वार्षिक सर्वसाधारण सभेपुढील विषयांबाबत सभासदांना काही प्रश्न विचारायचे असतील तर ते लेखी स्वरूपात बँकेच्या मुख्य कार्यालयात दि. 24 जून 2024 पर्यंत कामकाजाच्या दिवशी सकाळी 11 ते दुपारी 4 या वेळेत आणून द्यावेत.
3. सभासदांनी त्यांचे इ-मेल आयडी व मोबाईल नंबर बँकेस कळवावे म्हणजे मेल व एसएमएस पाठवता येतील. तसेच पत्र्यात बदल असल्यास बँकेस कळवावे.
4. सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून/ कार्यालयातून विनंती पत्र देऊन घेऊन जावी. वार्षिक अहवाल बँकेचे संकेतस्थळ www.jpccbanc.com येथे उपलब्ध आहे. तसेच ज्यांचे इ-मेल आयडी बँकेत उपलब्ध आहेत अशा सभासदांना अहवाल इ-मेल ने पाठविलेला आहे.
5. बँकेचे 31 मार्च 2024 अखेरचे नफातोटापत्रक व ताळेबंद तसेच रिझर्व बँकेच्या परिपत्रकानुसार आवश्यक माहिती बँकेचे मुख्य कार्यालय व शाखांच्या नोटीस बोर्डवर लावलेली आहे.
6. सभेस येतांना ओळखपत्र आणावे.
7. रिझर्व बँकेच्या मार्गदर्शक सूचनेनुसार सभासदांनी केवायसी संबंधीत कागदपत्रे शाखेकडे दाखल करावीत.

Notice of 90th Annual General Meeting : For Members

90th Annual General Meeting of the Members of the Bank will be held under Chairmanship of Mr. Aniket Bhalchandra Patil, on Sunday 30th June 2024 at 8.30 A.M. at Yashwantrao Patil Muktangan, Saraswati Nagar, Jalgaon to consider the following business. Members are requested to attend the meeting.

- Agenda -

1. To read & confirm the minutes of the Annual General Meeting held on 30th July 2023 and Extraordinary General Meeting of the Bank held on 3rd December 2023.
2. To consider, approve & adopt Annual Report of the Board of Directors for the period from 1st April 2023 to 31st March 2024.
3. To consider, approve and adopt the Audited Profit & Loss A/c. for the year ended on 31st March 2024 and the Balance Sheet as on 31st March 2024.
4. To consider & approve appropriation of Profit, as recommended by the Board, for the year ended on 31st March 2024.
5. Subject to permission of Reserve Bank of India, to consider re-appointment of Statutory Auditors VPH & Associates LLP, for F.Y. 2024-25 & give authority to the Board of Directors to decide their fees.
6. To consider & adopt Statutory Auditor's Report for the F.Y. 2023- 24 (Annexure 'A').
7. To consider & approve Audit Rectification Report of the Statutory Auditor Report for the F.Y. 2023- 24.
8. To approve the budget of Income & Expenditure for the year 2024- 25 (Annexure 'B').
9. To take review of expenditure incurred from the various funds of the Bank.
10. To take note of changes if any during 2023- 24 in respect of names of Employees who are relatives of the Bank's Board of Directors and Managing Director & Chief Executive Officer.
11. To transfer Charitable Cooperative Education Fund to Reserve Fund.
12. To approve change in the name of the Bank, subject to approval of the RBI.
13. To grant leave of Absence to those members who have not attended this Annual General Meeting.
14. To consider any other matter with the permission of the Chairman.

Place : Jalgaon (Maharashtra)

By Order of the Board

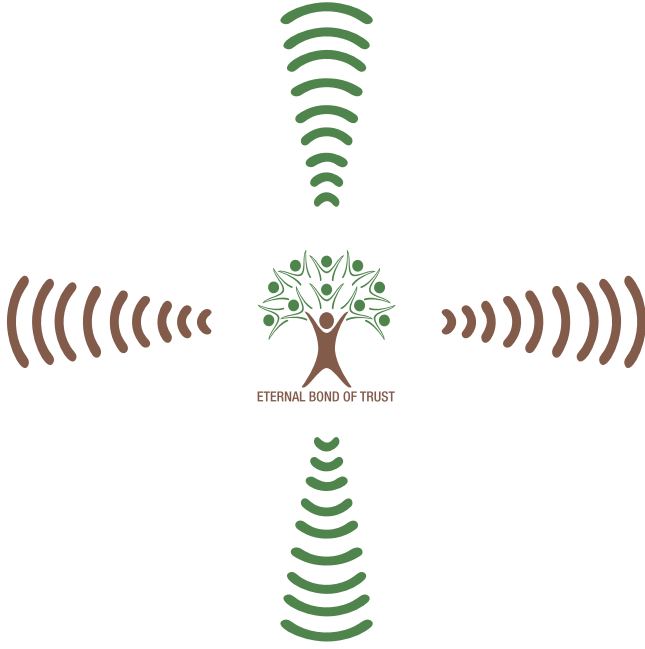
Date : 3rd June 2024

Rohit Pandurang Bhujbal - Managing Director & Chief Executive Officer

- Notes -

1. If there is no quorum for the meeting at the given time, the meeting shall stand adjourned & will be conducted at 9.00 AM on the same day and the Agenda of the meeting shall be transacted at the same venue irrespective of the quorum.
2. If member desires to have any information in respect of Annual General Meeting, he/she is requested to submit it in writing till 24th June 2024 at the Head Office of the Bank on working days during timing 11 am to 4 pm.
3. Please provide your e-mail address & Mobile number so that Bank can send you e-mail & SMS. Also provide change in address, if any, to the Bank.
4. Members are requested to collect copy of Annual Report by giving request letter, from the nearest Branch/Head Office. The Annual Report is also available on our website www.jpccbank.com. We have also sent soft copy of the Annual Report by e-mail to members (whose e-mail ID is available with Bank).
5. Balance Sheet, P & L Account for the year ended on 31st March 2024 and disclosures as per norms of Reserve Bank of India are kept on Notice Board of the Bank at Head Office & Branches.
6. Members should carry their Identity Card for the meeting.
7. As per RBI directives, members should submit updated KYC documents at Branch.

Board of Directors' Report 2023-2024



Our goal is total financial inclusion
Our Karma is to provide banking services
It is reflection of prosperity through cooperation
what empowers us is
our Eternal Bond of Trust

ध्येय आमचे सर्वांगिण आर्थिक समावेशकतेचे
कर्म आमचे बँकिंग सेवासुविधा पुरविण्याचे
प्रतिबिंब हे सहकारातून समृद्धीचे
शक्ती आम्हास देते
आपले विश्वासाचे अतूट नाते

सन्माननीय सभासद बंधू-भगिनींनो!

बँकेच्या 90 व्या वार्षिक सर्वसाधारण सभेच्या निमित्ताने 1 एप्रिल 2023 ते 31 मार्च 2024 या आर्थिक वर्षासाठी संचालक मंडळाचा अहवाल, लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रक आपणासमोर सादर करीत आहोत.

1. बँकेची कामगिरी :

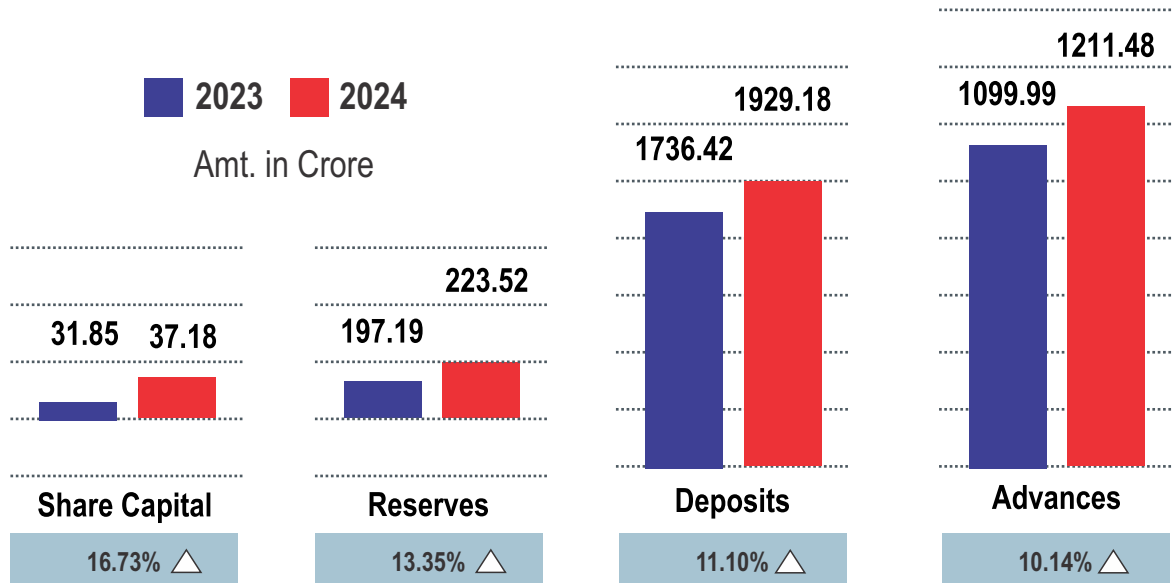
आर्थिक वर्ष 2023-24 मध्ये बँकेने केलेल्या कामगिरी पुढीलप्रमाणे आहे.

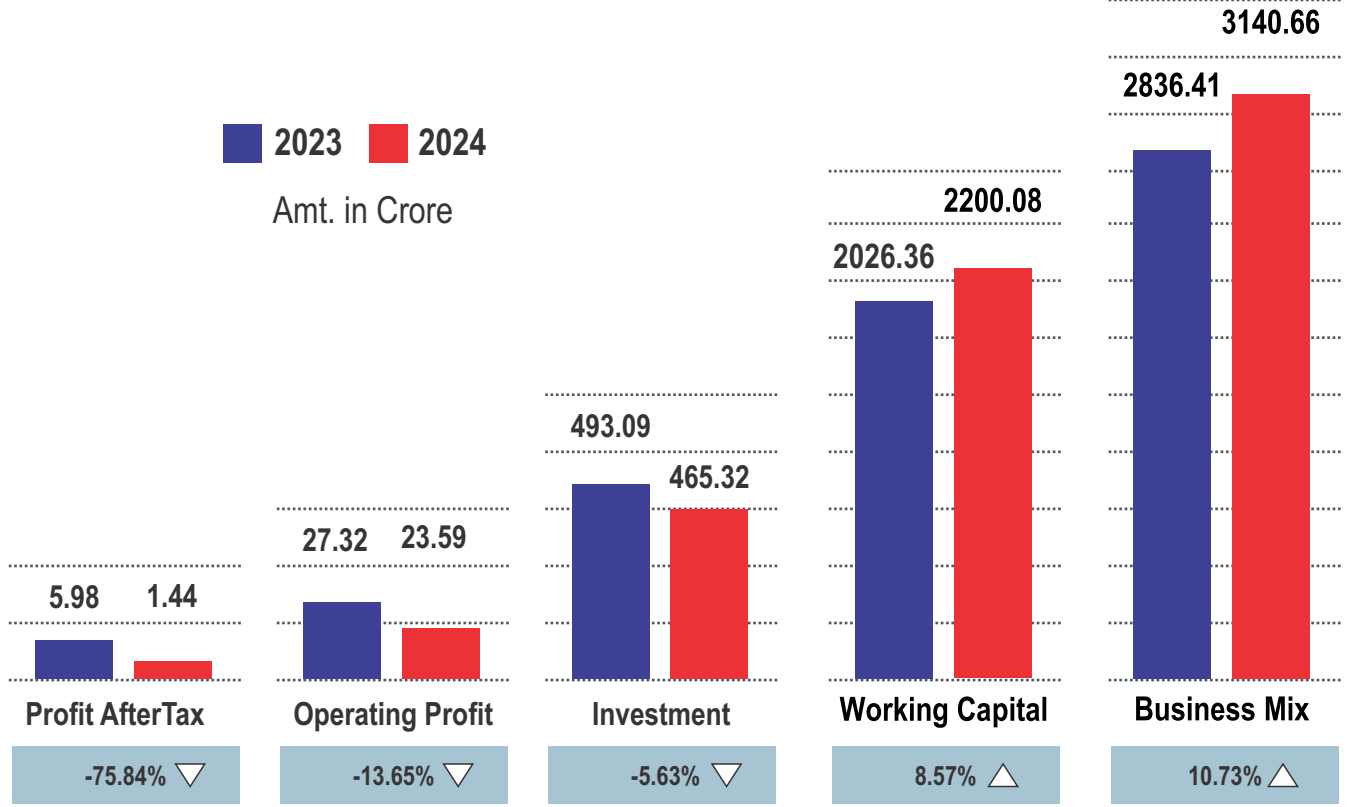
Respected Members,

On the occasion of the 90th Annual General Meeting of the Bank, we present before you the Report of the Board of Directors, Audited Balance Sheet and Profit and Loss Statement for the financial year 1st April 2023 to 31st March 2024.

1. Bank's Performance :

Performance of the Bank for the Financial Year 2023 - 24 is as follows.





अहवाल वर्षात भागभांडवलामध्ये वाढ होवून ₹3717.89 लाख इतके झालेले आहेत. तसेच सभासद संख्येत 7843 ने वाढ होऊन 32759 इतके सभासद झाले आहेत. तसेच नाममात्र सभासदांच्या संख्येत घट होऊन 3072 इतके झाले आहेत.

In the financial year, Share Capital has increased to ₹3717.89 lakh. Number of shareholders have increased by 7843 reaching to 32759 numbers. Strength of Nominal members decreased to 3072 numbers.

तपशील	Particulars	31.03.2024	31.03.2023	निर्देशके
कर्जावरील उत्पन्नाचे सरासरी प्रमाण	Avg. Yield on Advances	9.71%	9.72%	काही कर्जावरील व्याजदर कमी झाले.
गुंतवणुकीवरील उत्पन्नाचे सरासरी प्रमाण	Avg. Yield on Invest.	7.85%	7.13%	गुंतवणूकीवरील परताव्यात वाढ झाली आहे.
ठेवीवरील खर्चाचे सरासरी प्रमाण	Avg. Cost of deposit	4.99%	4.10%	मुदत ठेवीमध्ये वाढ झाली आहे.
इतर उत्पन्नाचे एकूण उत्पन्नाशी प्रमाण	Non Interest income to total income	14.11%	18.49%	इतर उत्पन्न कमी झाले आहे.
खर्चाचे उत्पन्नाशी प्रमाण	Cost to Income Ratio	62.09%	60.76%	एकूण खर्चात वाढ झाली आहे.
निव्वळ व्याजातील तफावत	Net Interest Margin	3.63%	4.07%	निव्वळ व्याजाच्या उत्पन्नात घट झाली आहे.
नफा क्षमता	Return on Average Asset	0.07%	0.32%	नफाक्षमता कमी झाली आहे.
सी. डी. रेशो	CD Ratio	62.80%	63.35%	कर्जातील वाढ ठेववाढीच्या तुलनेत कमी आहे.
सी.आर.ए.आर.	CRAR	13.29%	13.27%	भांडवल पर्याप्ततेत वाढ झाली आहे.
प्रति कर्मचारी व्यवसाय	Business per employee	828.67	794.51	प्रती कर्मचारी व्यवसायात वाढ झालेली आहे.

2. ठेवी :

स्पर्धात्मक व्यावसायिक परिस्थिती लक्षात घेता बँकेने या आर्थिक वर्षात सकारात्मक कामगिरी केली आहे. अर्थकारणातील बदलत्या घडामोडींच्या अनुषंगाने बँकेने क्रियाशील धोरण व धडाडीच्या उपाययोजनांचा अवलंब करून खर्चामध्ये कपात केली आहे. तसेच बँकेच्या ठेवी वाढविण्यासाठी विविध ठेव योजना सुरु केल्या. तसेच डिजीटल माध्यमांद्वारे बँकेच्या योजनांची माहिती ग्राहकांपर्यंत पोहचविली व वेळोवेळी ठेव योजनांच्या जाहिराती प्रदर्शित करण्यात आल्या. त्यामुळे एकुण ठेवींमध्ये 11.10% इतकी वाढ झाली आहे आणि बँकेच्या ठेवी ₹192918.15 लाख इतक्या झाल्या आहेत, त्याबद्दल बँक आपल्या ठेवीदार व सभासदांचे आभार मानते.

अहवाल वर्षात 13403 बचत खाती व 1484 चालू खाती, अशी एकूण 14887 खाती उघडण्यात आली. कासा ठेवींमध्ये वाढ होऊन 31 मार्च 2023 च्या 71290.32 लाख रकमेवरून 31 मार्च 2024 रोजी कासा ठेवी 76584.70 लाख इतक्या झाल्या आहेत. कासा ठेवींवरील वाढीमुळे कासा ठेवींचे प्रमाण 39.70% झाले आहे.

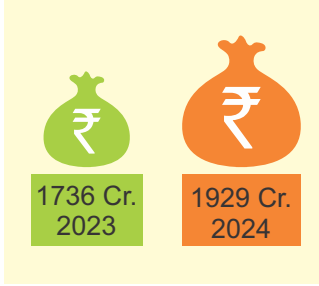
बँकेने ठेवींवरील विम्याचा 31.03.2024 पर्यंतचा हप्ता DICGC (डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन) कडे जमा केलेला आहे. याअंतर्गत ₹5.00 लाखापर्यंतच्या ठेवींना विमा संरक्षण उपलब्ध आहे.

रिझर्व बँकेच्या निर्देशानुसार, निष्क्रिय झालेली खाती सक्रीय करण्याकरिता, ठेव खात्यांना नामनिर्देशनाची नोंदणी करण्याकरिता तसेच ज्या लॉकरधारक ग्राहकांनी मागील 3 व 7 वर्षांपासून लॉकर हाताळलेले नाही अशा लॉकरधारक ग्राहकांना संपर्क करण्याचे अभियान वेळोवेळी राबविण्यात आले.

बँकेकडे 10 वर्षे कोणतेही व्यवहार न केलेल्या खात्यातील रक्कम डिपॉझिटर एज्युकेशन अँड अवेअरनेस फंड (DEAF) फंडला जमा करण्यासाठी रिझर्व बँकेकडे वर्ग केली जाते. सदर फंडला वर्ग झालेली रक्कम ग्राहकांना परत मिळवून देण्यासाठी रिझर्व बँकेच्या निर्देशानुसार, 100 Days 100 Pays हे अभियान दि.01.06.2023 ते 08.09.2023 या कालावधीत राबविण्यात आले. या उपक्रमा अंतर्गत रिझर्व बँकेकडे वर्ग झालेल्या ठेव रकमा, ग्राहकांना/वारसांना संपर्क करून 104 ग्राहकांना एकूण रु.47,75,611.84 रक्कम परत करण्यात आली.

मी सर्व सभासदांना व ग्राहकांना विनंती करतो की, त्यांनी आपले निष्क्रिय झालेले खाते सक्रीय करून त्या खात्यात नियमित व्यवहार करावे तसेच आपल्या नातेवाईकांचे व मित्रमंडळीचे बचत व चालू खाते आपल्या बँकेत उघडावेत.

2. Deposits :



The Bank fared reasonably well in the financial year, considering the competitive business climate. The Bank proactively adapted its strategy to the changing environment and took aggressive measures to control and reduce costs. In order to increase deposits, the bank has introduced various deposit schemes. Information of the schemes was conveyed to the customers through digital media and advertisements of the deposit schemes were also displayed time to time. Due to this, total deposits are increased by 11.10% and bank's deposits stood at ₹192918.15 lakh. We are thankful for the trust bestowed on us by the Depositors & Shareholders.

13403 Savings Accounts & 1484 Current Accounts i.e. total of 14887 accounts opened during the reporting year. CASA deposits have increased from 71290.32 lakhs as on 31st March 2023 to Rs. 76584.70 on 31st March 2024. Due to the increase in CASA deposits, the ratio of CASA deposits has increased to 39.70%.

Bank has paid insurance premium for the period upto 31.03.2024 to DICGC (Deposit Insurance & Credit Guarantee Corporation). Insurance protection for deposits upto ₹5.00 lakh is available under DICGC.

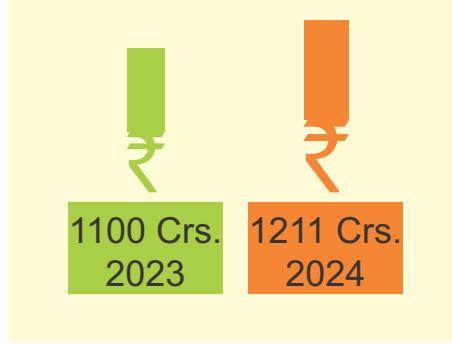
As per RBI guidelines, a drive was carried out to activate the inoperative accounts, to register nominations for deposit accounts and also to contact the lockerholder customers whose lockers have not been operated for the last 3 and 7 years.

The amount of the accounts which had not any transactions for 10 years are classified to Reserve Bank for crediting the Depositor Education and Awareness Fund (DEAF). As per the instructions of RBI, the campaign 100 Days 100 Pays was implemented from 01.06.2023 to 08.09.2023 to recover the amount due to the said fund. Under this initiative, a total amount of Rs.47,75,611.84 was refunded to 104 customers by contacting the depositors/ nominees.

I request all members and customers to activate their inactive accounts and make regular transactions in those accounts and to open savings and current accounts of your kiths & kins with the bank.

3. कर्ज :

आर्थिक वर्ष 2023-24 मध्ये आपल्या बँकेची कर्ज रु.111.48 कोटी (10.14%) इतकी वाढली असून कर्जाची रक्कम रु.1211.47 कोटी वर गेली आहे आणि त्याचे ठेवीशी प्रमाण 62.80% आहे. विशेष उल्लेखनीय बाब म्हणजे 2023-24 या आर्थिक वर्षात अनुत्पादक कर्जात रु. 22.18 कोटीने (27.80%) मागील वर्षाच्या तुलनेत घट झालेली आहे.



In financial year 2023-24, our bank's Net Loan growth increased by Rs.111.48 crores (10.14%), reaching a total Rs.1211.47 crores, with a loan- to-deposit ratio of 62.80%. Especially there was reduction in non-performing loans by Rs. 22.18 crores (27.80%) as compared to previous year.

समाजातील सर्व घटकांपर्यंत बँकिंग सुविधा पोहोचविण्याच्या उद्देशाने, बँकेने स्वयंसिद्धा कर्ज योजना, महिला सक्षमीकरणासाठी बहिणाबाई कर्ज योजना, बचत गट कर्ज योजना, लघु उद्योग कर्ज योजना, सूक्ष्म कर्ज योजना, सोने तारण कर्ज योजना, सोलर कर्ज योजना उपलब्ध केलेल्या आहेत.

आपल्या ग्राहकाला सर्व शासकीय योजनांचा लाभ मिळवून देण्याकरीता बँकेने नाबाई आणि डिआयसी यासारख्या संस्थांशी टाय-अप केलेले आहे. त्यामुळे बँकेच्या ग्राहकांना पंतप्रधान रोजगार निर्मिती कार्यक्रम (पीएमइजीपी), प्रधानमंत्री सूक्ष्म अन्न प्रक्रिया उद्योग (पीएमएफएमई), राष्ट्रीय बागवानी बोर्ड (एनएचबी), मुख्यमंत्री सूक्ष्म अन्न प्रक्रिया उद्योग (सीएमएफएमई) या व इतर शासकीय सबसिडींचा लाभ उपलब्ध आहे. सन 2023-24 मध्ये पीएमइजीपी अंतर्गत 7 ग्राहकांना रु.34.83 लाख, पीएमएफएमई अंतर्गत 13 ग्राहकांना रु.17.98 लाख, एनएचबी अंतर्गत 2 ग्राहकांना रु.62.73 लाख, सीएमएफएमई अंतर्गत 1 ग्राहकाला रु.25.00 लाख रक्कमेचा लाभ देण्यात आला आहे. या सर्व योजनेअंतर्गत एकूण 23 ग्राहकांना रु.140.54 लाख रक्कमेचा लाभ मिळवून दिलेला आहे.

सन 2023-24 मध्ये बँकेने सूक्ष्म व लघु उद्योग व नोकरदार ग्राहकांसाठी उपयुक्त अशा 23 कर्ज योजना सुरु केल्या असून त्यादृष्टीने स्वतंत्र छोटे कर्ज धोरण निश्चीत केले आहे. महिलांना प्रोत्साहन देण्यासाठी बँकेने काही छोट्या कर्जांवर अर्धा टक्का सूट देऊ केली आहे. तसेच बँकेने छोटे कर्ज प्रक्रिया आणि मंजुरी जलद आणि सुलभ करण्यासाठी इन-हाऊस रिटेल लोन प्रोसेसिंग मॉड्यूल (आरएलपीएम) देखील तयार केले आहे. या संदर्भात शाखांना प्रशिक्षणही देण्यात आलेले आहे. 2023-24 या आर्थिक वर्षात बँकेच्या छोट्या कर्जात मागील वर्षाच्या तुलनेत रु. 156.48 कोटी (66.42 टक्के) इतकी वाढ झाली आहे.

सूक्ष्म, लघु आणि मध्यम उद्योगांसाठी उद्योग नोंदणी प्रमाणपत्र बंधनकारक आहे. हे प्रमाणपत्र मिळविण्यासाठी बँकेने सर्वतोपरी सहकार्य केले आहे. तसेच रिझर्व्ह बँकेच्या निकषांनुसार कर्ज व गुंतवणूक विहित मर्यादेपेक्षा जास्त असल्यास उद्योग संस्थांना (वैयक्तिक कर्जदार वगळता) विहित मुदतीत LEI- Legal Entity Identifier घेणे बंधनकारक आहे, हे प्रमाणपत्र मिळविण्यासाठी बँक संबंधित ग्राहकांकडे पाठपुरावा करीत आहे.

3. Advances :

In order to provide banking facilities to all sections of the society, the bank has provided Swayamsiddha Loan Scheme, Bahinabai Loan Scheme for Women Empowerment, Self Help Group Loan Scheme, Small Business Loan Scheme, Micro Loan Scheme, Gold Loan Scheme, Solar Loan Scheme.

The bank has tie-up with various Govt Institutions like NABARD and DIC to ensure that its customers get the benefit of subsidy under government schemes. The bank's customers are eligible for the Pradhan Mantri Employment Generation Programme (PMEGP), Pradhan Mantri Formalisation of Micro Food Processing Enterprises (PMFME), National Horticulture Board (NHB), Chief Minister's Formalisation of Micro Food Processing Enterprises (CMFME) and other government subsidies. In the year 2023-24, under PMEGP 7 customers have been given the benefit of Rs. 34.83 lakh, 13 customers under PMFME of Rs. 17.98 lakh, 2 customers under NHB of Rs. 62.73 lakh, one customer under CMFME of Rs. 25.00 lakh. Under all these schemes, a total of 23 customers have been benefited of Rs. 140.54 lakh.

In the year 2023-24, the bank has launched 23 loan schemes suitable for micro and small enterprises and employed customers and a separate retail loan policy has been developed in this regard. To encourage women, the bank has offered a half percent discount on some retail loans. The bank has also created an in-house Retail Loan Processing Module (RLPM) to make Retail Loan Process & Approval fast & easier. Training has also been imparted to the branches in this regard. In 2023-24, the bank's retail loan increased by Rs.156.48 Crores (66.42%) over the previous year.

Udyam Registration Certificate is mandatory for Micro, Small and Medium enterprises. The bank has extended all possible support to obtain this certificate. Also, if the loan and investment exceeds the prescribed limit as per RBI norms, it is mandatory for industry entities (other than individual borrowers) to take LEI- legal entity identifier within the prescribed period, the bank is following up with the concerned customers to get this certificate.

4. कर्ज देखरेख विभाग :

- रिझर्व्ह बँकेच्या निर्देशानुसार विशेष उल्लेखित केलेले खाते (SMA अकाउंट्स) वर देखरेख ठेवणे तसेच सदर खाते हे अनुत्पादित कर्ज न होऊ देता त्यांचा पाठपुरावा करून वसुली करणे हा या विभागाचा मुख्य उद्देश आहे. तसेच सदर विभाग कर्ज वितरण झाल्यानंतर कर्जखात्याची देखरेख सुद्धा करतो.
- रिझर्व्ह बँकेच्या निर्देशानुसार SMA -0, SMA -1 व SMA -2 या प्रकारे वर्गीकरण करून प्रथम शाखानिहाय यादी तयार केली जाते व सदर यादी शाखांना पाठवून तिचा दररोज पाठपुरावा सदर विभागाकडून केला जातो.
- कर्ज खात्याचा हफ्ता थकल्यास थकबाकी (OVERDUE) रकम बँकेकडून अशा खातेदारांना SMS द्वारे कळविले जाते आणि सदर रकम भरण्यासाठी सूचना दिली जाते.
- ज्या खातेदारांची भेट होऊ शकत नाही त्यांचेशी दूरध्वनी वरून संपर्क करून त्यांना रकम भरण्यास प्रवृत्त करून त्यांच्या कर्ज खात्यात भरणा करून घेतला जातो.
- तसेच जे खातेदार वारंवार सांगून सुद्धा रकम भरणा करत नाही त्यांच्या घरी जाऊन त्यांना कर्ज हप्त्या वेळेवर न भरण्याचे दुष्परिणाम व त्यांच्यावर होणारे कायदेशीर परिणाम सांगून त्यांच्या कडून रकम वसूल करून घेतली जाते.
- त्या व्यतिरिक्त जे मोठे थकबाकी असलेले कर्जदार आहेत त्यांच्या प्रत्यक्ष भेटी घेऊन वसुली केली जाते.
- सदर विभागाने सर्व SMA खात्यांचा सातत्याने पाठपुरावा करून दिनांक 31/03/2024 रोजी SMA खाते रु.93.66 कोटी व त्यापैकी SMA 2 रु.11.28 कोटी शिल्लक राहिले.
- आपल्या बँकेच्या 42 शाखां पैकी 3 शाखा शून्य SMA, 23 शाखा शून्य SMA2 व 12 शाखा शून्य SMA1 झाल्या आहेत.
- अशा प्रकारे कर्ज देखरेख विभागाच्या साहाय्याने बँकेच्या शाखांनी मोठ्या प्रमाणावर वसुली करून बँकेला सुदृढ करण्याचा प्रयत्न केला आहे.

5. अनुत्पादित कर्ज वसुली :

- वसुली टीमने कायदेशीर कारवाई अंतर्गत सिक्युरिटायझेशन कारवाई सुरु केली आणि संशयास्पद श्रेणीतील कर्जदार आणि जामीनदारांसोबत बँकेने कठोर पाठपुरावा सुरु ठेवला. त्याद्वारे कर्ज खात्यातील आणखी घसरण रोखणे आणि तरतुदी कमी करणे हे साध्य झाले.
- मासिक वसुली समितीच्या बैठकाव्यतिरिक्त, वसुली विभागाने वसुली उपायांसाठी प्रत्येक कामकाजाच्या दिवशी कृतीसाठी एमडी यांच्या सोबत दररोज बैठका घेतल्या.
- 2023-24 या आर्थिक वर्षात, आमच्याकडे रिकव्हरी टास्क फोर्स होती, टॉप 20 एनपीए कर्जदारांकडून देय रकम समर्पित पद्धतीने वसूल करण्यासाठी आम्ही कायदेशीर कारवाई सुरु

4. Credit Monitoring Department :

- The main objective of this department is to monitor the Special Mentioned Accounts (SMA Accounts) as per the guidelines of RBI and to follow up and recover the said accounts to avoid fresh slippages to NPA by effective monitoring & follow up. The department also monitors loan account post disbursement.
- As per RBI Circular, a branch-wise list is prepared by classifying it as SMA-0, SMA-1 and SMA-2 by this department and this list is sent to concerned branches and daily follow up is taken by the CMC department.
- If the loan account reflects overdues, the bank informs such account holders about the overdue amount through SMS and request to deposit the overdue amount at the earliest.
- If the personal visit is not possible to the borrower, follow up is taken on telephonic call and overdue amount is being recovered.
- Also, those borrowers who do not pay the amount even after being followed up repeatedly, in such cases CMC Dept. educate the borrower about the consequences on their credit bureau score, credit history and legal recourse available for initiating action and thus overdue amount is recovered.
- Apart from that, high value overdue accounts are recovered through direct meeting with the borrower.
- The department consistently follows up with all the accounts and on 31/03/2024 SMA account was left with a balance of Rs.93.66 Cr where as SMA2 was at the level of Rs. 11.28 Cr.
- Out of 42 branches, 3 branches were SMA NIL, 23 branches had NIL SMA2 and 12 branches had NIL SMA-1.
- Thus, with the help of the CMC Department, the branches have made efforts to strengthen the Bank through massive recovery.

5. Non Performing Assets Recovery :

- Recovery Team initiated legal action, securitization action and continued our rigorous follow ups with doubtful category borrowers and guarantors. Thereby to arrest further slippages of loan accounts & also to contain the provisions.
- Apart from the monthly Recovery Committee Meetings, daily meetings were held with MD by recovery team for actions on every working day towards recovery measures.
- During the financial year 2023-24, we had recovery task force to recover the dues from Top 20 NPA borrowers in a dedicated way. We have initiated legal action and having rigorous follow

केली आहे आणि अशा सर्व थकबाकीदार कर्जदारांचा नियमित पाठपुरावा करित आहोत.

- वसुलीच्या प्रयत्नांना बळ देण्यासाठी, आम्ही वसुली टीमच्या अधिकाऱ्यांना (अ) लवाद प्रकरणांसाठी समर्पित अधिकारी (ब) वैयक्तिक कर्ज प्रकरणांसाठी समर्पित अधिकारी (क) रु.25 लाखापर्यंतच्या कर्जांच्या वसुलीसाठी समर्पित अधिकारी (ड) रु.25 लाख वरील कर्जांच्या वसुलीसाठी समर्पित अधिकारी (इ) एआरसी खात्यांच्या देखरेखीसाठी समर्पित अधिकारी अशा जबाबदाऱ्या दिल्या आहेत.
- छोट्या कर्ज खात्यांतील (रु. 50 लाखांपर्यंत) एनपीए कमी करण्यासाठी 'जेपीसीबी अदालत' ची विशेष मोहीम म्हणून राबवण्यात आली. त्याचा सकारात्मक परिणाम झाला आहे.
- कर्ज खात्यातील नवीन घसरण रोखण्यासाठी, SMA-1 आणि SMA-2 श्रेणीतील कर्जांमध्ये क्रेडिट मॉनिटरिंग विभागामार्फत शाखांसह सतत पाठपुरावा करण्यात आला, परिणामी बँकेची SMA-2 स्थिती 0.05% पातळीवर राहिली.
- वसुली विभाग सर्व (उप-मानक D1, D2, D3 आणि निर्लेखित) थकबाकीदार कर्जदारांचा कठोरपणे पाठपुरावा करत आहे.
- ग्रॉस एनपीए रु.57.63 कोटी (31.03.2023 - रु.79.81 कोटी) पर्यंत कमी झाला आहे. ग्रॉस एनपीए 4.76% आणि नेट एनपीए 3.68% झाला आहे. वसुलीचे अनेकविध उपाय केले गेले आहेत ज्याचे दृश्यपरिणाम सप्टेंबर 2024 तिमाहीत अपेक्षित आहेत.
- एकूण कर्ज वसुली कार्यक्षमता गेल्या 3 महिन्यांपासून सातत्याने 80% च्या वर राहिली.
- वसुलीसाठी बँक सतत ARC कडे पाठपुरावा करत आहे. या आर्थिक वर्ष 2023-24 मध्ये ARC कडून रु. 15.31 कोटीची पूर्तता झाली आहे. 31 मार्च 2024 रोजी शिल्लक रु.89.22 कोटी होती, त्यासाठी बँकेने रु. 60.17 कोटीची तरतूद केली आहे. आर्थिक वर्ष 2024-25 मध्ये बँकेला सिक्युरिटी रिसीट्स मध्ये रिझर्व बँकेच्या परिपत्रकाप्रमाणे अंदाजे रु.7.00 कोटीची तरतूद आवश्यक आहे.
- आम्हाला खात्री आहे की सद्य स्थितीत सुधारणा होईल कारण आम्ही 2024-25 या आर्थिक वर्षात एनपीए च्या मोठ्या भागाची वसुली करण्याची आशा करत आहोत.

6. गुंतवणूक :

बँकेने गुंतवणूकीचे धोरण निश्चित केलेले असून त्याचा आढावा रिझर्व्ह बँकेने वेळोवेळी ठरविलेल्या निकषांप्रमाणे घेतला जातो. आपल्या बँकेने केलेल्या गुंतवणूकीचे तिमाही लेखापरीक्षण बँकेच्या समवर्तित लेखापरीक्षकांमार्फत तसेच अंतर्गत लेखापरीक्षण करण्याच्या प्रणालीचे अवलंबन केलेले आहे. आर्थिक वर्ष 2023-2024 मध्ये बँकेने वैधानिक रोखता आणि वैधानिक तरलतेचे प्रमाण पुरेसे ठेवलेले असून ते रिझर्व्ह बँकेने घालून दिलेल्या निकषांप्रमाणे आहे. रिझर्व्ह बँकेने ठरवून दिलेल्या मर्यादित बँकेने वैधानिक तरलते व्यतिरिक्त (नॉन

ups with all such delinquent borrowers on daily basis.

- To strengthen the recovery efforts, we have given responsibilities to officers of recovery team as (A) Dedicated officers for Arbitration cases, (B) Dedicated officer for Personal Loan cases, (C) Dedicated officers for recovery in loan up to Rs. 25 Lakhs, (D) Dedicated officers for recovery in loan above Rs. 25 Lakhs, (E) Dedicated officer for monitoring of ARC accounts.
- "JPCB Adalat", a special drive was taken to reduce Gross NPA, in case of small ticket (upto Rs. 50 Lakhs) NPAs. It has yielded positive results.
- To arrest the fresh slippages of loan accounts, continuous follow up was taken in SMA-1 & SMA-2 category loan with branches through Credit Monitoring Department resulting SMA-2 position of the bank at 0.05% level.
- The Recovery Department is following up rigorously with all (Sub-standard, D1, D2, D3 & Written Off) defaulting borrowers.
- Gross NPA is reduced to Rs.57.63 Crore (31/03/2023- Rs.79.81 crore). Gross NPA stood at 4.76% & Net NPA stood at 3.68%. Recovery measures have been geared up result of which are expected in Sept 2024 Quarter.
- Overall Collection Efficiency remained above 80% consistently for the last 3 months.
- The Bank is continuously following up with ARCs for Recovery. During this F.Y.2023-24 balance with ARCs has redeemed by Rs.15.31 Crore. Balance as on 31st March 2024 stood at Rs.89.22 Crore, accordingly we have made provision of Rs.60.17 Crore. In worst case scenario in current F.Y.2024-25 bank would require approx. Rs.7 Crore provision in Security Receipts.
- We are confident that the current position will be improved as we are hoping recovery of major chunk of NPA during the financial year 2024-25.

6. Investments :

Your Bank continues to have investment policy in place which is reviewed continuously in accordance with the guidelines issued by the RBI from time to time. Your Bank has in place system of Concurrent Audit of Investment on quarterly basis & internal audit as per the RBI guidelines. Your Bank has maintained adequate CRR & SLR as stipulated by RBI during the Financial Year 2023-2024. Similarly, your bank has also maintained non SLR investment (excluding

एसएलआर) गुंतवणूक (सिक्युरिटी रिसीट्स् सोडून) केलेली आहे. बँकेस एकूण गुंतवणूकीवर 7.85% परतावा मिळाला आहे, जो मागील वर्षापेक्षा वाढलेला आहे.

बँकेने एमडी व सीइओ यांच्या अध्यक्षतेखाली ALCO ची स्थापना केली आहे. ALCO च्या मासिक बैठकीत मालमत्ता दायित्व बदल, संरचनात्मक तरलता, अल्पकालीन तरलता आणि व्याजदर संवेदनशीलता यांचा आढावा घेते. रिझर्व बँकेने ठरवून दिलेल्या सर्व मर्यादा सतत पाळल्या जातात.

7. नफा :

आपल्या बँकेस अहवाल सालात ₹ 1,44,40,629.42 इतका कर पश्चात नफा झालेला आहे. याव्यतिरिक्त मागील वर्षाचा शिल्लक नफा ₹ 2,86,85,084.42 मिळवून एकूण नफा ₹ 4,31,25,713.84 इतका झालेला आहे.

8. नफा विभागणी :

संचालक मंडळाने पुढीलप्रमाणे नफा विभागणीची शिफारस केलेली आहे.

Security Receipts) as per limit set by RBI The yield on investment is 7.85%, which is slightly higher than last year.

Bank has formed ALCO under the chairmanship of MD & CEO. ALCO reviews monthly asset liability movement, structural liquidity, short term liquidity & interest rate sensitivity in the meeting. All the limits stipulated by RBI are observed continuously.

7. Profit :

Your Bank's profit after tax is ₹ 1,44,40,629.42 and after addition of last year's undistributed profit of ₹ 2,86,85,084.42 total profit for current year stands at ₹ 4,31,25,713.84.

8. Profit Appropriation :

The Board of Directors recommends following appropriation of profit.

No.	तपशिल	Particulars	Amount ₹
1	वैधानिक राखीव निधी (25%) (कलम 63(1) अ अंतर्गत)	Statutory Reserve Fund (25%) (U/S 63 (1) a)	37,00,000.00
2	सहकार शिक्षण निधी (1%) (कलम 63(1) ब अंतर्गत)	Co-op. Education fund (1%) (U/S 63 (1) b)	1,44,407.00
3	आकस्मिक निधी (10%) (कलम 63(1) क अंतर्गत)	Contingency Reserve (10%) (U/S 63 (1) c)	14,45,000.00
4	गुंतवणूक वाढ-उतार निधी	Investment Fluctuation Reserve	37,00,000.00
5	सभासद कल्याण निधी	Shareholder Welfare Fund	18,00,000.00
6	बिडीडीआर	BDDR	3,20,00,000.00
7	नफा खाते शिल्लक पुढील वर्षासाठी	Profit carried forward for next year C/F	3,36,306.84
	एकूण	Total	4,31,25,713.84

9. स्वनिधी :

अहवाल वर्षात बँकेच्या निधीमध्ये ₹ 3165.55 लाखाची वाढ होवून आर्थिक वर्षाअखेर बँकेचा स्वनिधी ₹ 26069.72 लाख इतका झालेला असून ही वाढ गतवर्षाच्या तुलनेत 13.82% इतकी आहे.

10. भांडवल पर्याप्तता :

अहवाल वर्षात भांडवल निधीमध्ये ₹ 15157.81 लाखावरून ₹ 16819.93 लाख इतकी वाढ झाली आहे. तसेच जोखीम भारीत मालमत्तांमध्ये ₹ 114252.67 लाखावरून ₹ 126520.40 लाख इतकी वाढ झालेली आहे. यामुळे भांडवल पर्याप्तता 13.27% वरून 13.29% इतकी वाढलेली आहे. रिझर्व बँकेच्या निर्देशकां प्रमाणे कमीत कमी 9% भांडवल पर्याप्तता असणे आवश्यक आहे.

9. Own Funds :

Own Funds have increased by ₹ 3165.55 lakh and stood at ₹ 26069.72 lakh. The rise is 13.82% as compared to the last year.

10. CRAR :

During the financial year, Capital Fund has increased from ₹ 15157.81 lakh to ₹ 16819.93 lakh. At the same time, Risk Weighted Assets have increased from ₹ 114252.67 lakh to ₹ 126520.40 lakh. As a result, the Capital to Risk Weighted Assets Ratio (CRAR) has increased from 13.27% to 13.29%. The minimum ratio is 9% as required for CRAR by Reserve Bank of India.

11. बँकअंशुरन्स व मार्केटींग :

आपल्या बँकेने विमा व्यवसायाकरिता IRDAI कडून कार्पोरेट एजन्सी घेतली आहे. जीवन विम्याकरिता एल.आय.सी. ऑफ इंडिया व एस.बी.आय. लाईफ इन्शुरन्स कंपनी आणि जनरल इन्शुरन्स करीता आय.सी.आय.सी.आय. लॉंबार्ड जनरल इन्शुरन्स कंपनी, बजाज अलायन्स, ओरीएंटल इन्शुरन्स कंपनी व आरोग्य विम्याकरिता स्टार हेल्थ इन्शुरन्स कंपनी यांचे सोबत करार केलेला आहे. भारत सरकारच्या प्रधानमंत्री जीवन ज्योति विमा व प्रधानमंत्री सुरक्षा विमा योजने अंतर्गत प्रत्येकी रु.2.00 लाख रकमेचे विमा संरक्षण उपलब्ध आहे. एलआयसी ऑफ इंडिया चा विमा हप्त्यासाठी गणेश कॉलनी, महाबळ, भुसावळ, पौड रोड पुणे व डोंबिवली शाखांमध्ये प्रिमिअम कलेक्शन पॉइंट कार्यान्वित आहेत. तरी विनंती की, आपण किंवा आपल्या संबंधितांनी याचा लाभ घ्यावा.

11. Bancassurance & Marketing :

The Bank has taken Corporate Agency from IRDAI for insurance business. Bank has tie-up with LIC of India, SBI Life for life insurance business, ICICI Lombard General Insurance Company, Bajaj Alliance General Insurance Company & Oriental Insurance for general insurance business and Star Health for health insurance business. Rs.2.00 lakh insurance protection is available under Government Schemes i.e. Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) are also available. 'LIC Premium Collection Point' facility is available at Ganesh Colony, Mahabal, Bhusawal, Paud Road Pune & Dombivali branches. We request you & your kiths & kins, to take benefit of the same.

कंपनी	Company	Total Claims Received एकूण प्राप्त दावे	Claims Settled अदा केलेले दावे	₹ Amt in lakh रक्कम लाखात
एलआयसी ऑफ इंडिया (प्रधानमंत्री जीवन ज्योति बिमा योजना करिता)	LIC of India (For PMJJBY)	191	191	382.00
नॅशनल इन्शुरन्स कंपनी (प्रधानमंत्री सुरक्षा बिमा योजना करिता)	National Insurance Company (For PMSBY)	33	25	50.00
एकूण	Total	224	216	432.00

12. बँकेच्या स्ववास्तु :

बँकेच्या 42 शाखांपैकी 18 शाखांच्या (मुख्य शाखा व मुख्य कार्यालय, गणेशवाडी, गणेश कॉलनी, जिल्हा पेठ, विठ्ठल पेठ, असोदा, नशिराबाद, भादली, भुसावळ, धुळे, कल्याण, नाशिक रोड, आकुर्डी, पारोळा, कोल्हापुर, महाबळ, पाचोरा व एमआयडीसी शाखा) स्वमालकीच्या जागा आहेत. सदर 18 वास्तुपैकी पाचोरा व एमआयडीसी शाखेच्या लिज करारावर आहेत.

12. Own Premises of the Bank :

Out of 42 branches, premises of 18 branches (Main Branch & Head Office, Ganeshwadi, Ganesh Colony, Jilha Peth, Vitthal Peth, Asoda, Nashirabad, Bhadli, Bhusawal, Dhule, Kalyan, Nasik Road, Akurdi, Parola, Kolhapur, Mahabal, Pachora & MIDC Branch) are owned by our bank. Out of 18 premises, Pachora & MIDC branch premises are on lease agreement.

13. मनुष्यबळ विकास विभाग :

मानव संसाधन बँकेत एक महत्त्वाची मालमत्ता मानली जाते. ते संस्थेचे आधारस्तंभ असतात. कर्मचारी बँकिंग सेवांच्या प्रत्येक पैलूमध्ये बँकेचे प्रतिनिधित्व करतात त्या नियमित सेवा असतील, विशेष सेवा असतील, वैशिष्ट्यकृत असतील किंवा आउट ऑफ बॉक्स सेवा असतील. बँकेच्या वृद्धी, विकास आणि समृद्धीमध्ये त्यांचे योगदान आहे आणि संघटनात्मक मूल्यांसह बँकेची उद्दीष्टे साध्य करण्यास तयार आहेत. कमी मनुष्यबळ संख्येत ग्राहकांना सर्व सेवा पुरविण्याचे काम केलेले आहे.

13. HR Department :

Human Resources are treated as an important asset of the Bank. They are pillars of any organization. Our employees represent the Bank in each and every aspect of banking services whether routine services, special services, featured or out of box services. They contribute in the growth, development and prosperity of the Bank and ready to achieve Bank's goals and objectives with organizational values.

आपली बँक नेहमीच समर्पित कर्मचारी वर्गाची काळजी घेते. कर्मचाऱ्यांच्या संरक्षणासाठी सर्व कर्मचाऱ्यांना ₹5.00 लाख वैद्यकीय विमा संरक्षण देण्यात आले आहे.

Your bank always cares for its dedicated employee force. To safeguard our employees bank has covered all staff members with ₹5.00 Lakh medical insurance cover.

गेल्या आर्थिक वर्षात मनुष्यबळ विकासासाठी बँकेने 2 इनहाऊस प्रशिक्षणाचे आयोजन केले. तसेच बँकिंग क्षेत्रात कार्यरत असणाऱ्या

During the last financial year, the bank has conducted 2 In-house trainings to improve work quality of human resource. The Bank had also nominated 37

नामांकीत प्रशिक्षण संस्थांमध्ये 37 कर्मचाऱ्यांचे नामनिर्देशन केले होते.

कामाच्या ठिकाणी महिलांवरील लैंगिक छळवणूक (प्रतिबंध, निषिद्धता व निवारण अधिनियम, 2013) अंतर्गत बँकेत काम करणाऱ्या महिला कर्मचाऱ्यांच्या तक्रार निवारणासाठी एक समिती स्थापन केली आहे. अहवाल वर्षात समितीस कोणाचीही तक्रार प्राप्त झालेली नाही.

14. माहिती तंत्रज्ञान :

संगणक विभागाने आर्थिक वर्ष 2023-24 मध्ये केलेली काही वैशिष्ट्यपूर्ण कामे –

1. बँकेचा डेटा सेंटर (DC-DR) सेटअप क्लाउड प्लॅटफॉर्मवर योटा डेटा सर्व्हिसेस प्रा. लि. पनवेल यांचेकडे स्थलांतरीत केले आणि 30 एप्रिल 2023 पासून बँकेने योटा क्लाउड सेटअपद्वारे आपल्या सेवा सुरु केल्या.
2. कोअर बँकिंग प्रणाली, एटीएम आणि इंटरनेट साठी विभाजित अशी SDWAN प्रणालीची अंमलबजावणी केली.
3. आरबीआय सायबर सुरक्षा रचनेच्या (CSF) मार्गदर्शक तत्वांनुसार, नागरी सहकारी बँकाच्या स्तर-III साठी लागू असलेली सर्व नियंत्रणे लागू केली आहेत.
4. एटीएम उपकरणाच्या व्यवस्थापन आणि देखभालीसाठी सुरक्षित आणि वेळेवर आधारित प्रवेश प्रदान करण्यासाठी TSS सोल्यूशनची अंमलबजावणी केली.
5. विलीनीकरण केलेल्या अकोला मर्चंट्स को-ऑप बँकेचा डेटा फिन्कल कोअर बँकिंग प्रणालीमध्ये स्थलांतरित केला आणि विलीन झालेल्या शाखा 4 फेब्रुवारी 2024 पासून फिन्कल कोअर बँकिंग प्रणालीवर कार्यान्वित केल्या.
6. अकोला आणि अकोट शाखांमध्ये 24 X 7 सुरक्षिततेसाठी ई-निरीक्षण प्रणालीची अंमलबजावणी केली.
7. आयकर कायद्याच्या कलम 194 एन नुसार, ग्राहकांनी विशिष्ट रकमेपेक्षा जास्त रोख रक्कम काढल्यावर टीडीएस आपोआप कपात करण्याची प्रणाली लागू केली आहे.
8. नोंदणीकृत ग्राहकांना ईमेलद्वारे पाठविले जाणारे खातेउतारे पासवर्ड एन्क्रिप्टेड स्वरूपात तयार करण्याची प्रणाली विकसित केली.
9. फिशिंग ईमेल आणि सायबर हल्ल्यांबद्दल जागरूकता निर्माण करण्यासाठी कर्मचारी आणि ग्राहक जागरूकता कार्यक्रम आयोजित केले.
10. बँकेच्या विविध कर्ज व ठेवींच्या योजना तसेच सेवांच्या विपणनासाठी बँकेने व्हाट्स अॅप, फेसबुक, इंस्टाग्राम, टेलिग्राम, ट्विटर, लिंकड-इन या सोशल मीडिया चॅनेलचा वापर सुरु केला.
11. बँकेच्या वेबसाइट www.jpccbank.com वरील ठेवीदार शिक्षण आणि जागरूकता निधीच्या (DEAF) खात्यांच्या यादीतून खातेदाराच्या नावानुसार तपशील शोधण्याची सुविधा उपलब्ध केली.

employees for training by various renowned training institutes working for banking industry.

A committee for Female Employees' Complaints Resolution is formed under The Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal Act, 2013). No complaint is received by the Committee during the annual year.

14. Information Technology:

During the financial year 2023-24, following are some of the major activities performed by IT Department –

1. Shifted Bank's on-premises Data Center on Cloud Platform at Yotta Data Services Pvt. Ltd. Panvel. From 30th April 2023, bank commenced its services through the Cloud setup at Yotta.
2. Implemented SDWAN solution to segregate CBS, ATMs and Internet network.
3. As per RBI Cyber Security Framework guidelines, the Bank has implemented all CSF controls applicable for Level-III UCBs.
4. Implementation of TSS Solution to provide secure and time-based access to ATM devices for its management & maintenance is completed.
5. Migration of amalgamated Akola Merchants Co-op Bank's Data to Finacle CBS is completed and the branches are live on Finacle CBS since 4th February 2024.
6. Implemented E-Surveillance System for 24 X 7 Monitoring at Akola and Akot Branch premises.
7. Implemented system to auto deduct TDS under section 194N of Income Tax Act on cash withdrawal by customers above specified amount.
8. Developed system of generating password encrypted account statements for sending it through emails to the registered customers.
9. Staff and customer awareness programs were conducted to create awareness about phishing emails and cyber-attacks.
10. The bank started using social media channels like WhatsApp, Facebook, Instagram, Telegram, Twitter, LinkedIn for marketing various loan and deposit schemes and services of the bank.
11. A facility to search details by name of the account holder is provided from the list of Depositor Education and Awareness Fund (DEAF) accounts on the bank's website www.jpccbank.com.

15. संचालकांना व नातेवाईकांना कर्ज :

रिझर्व बँकेची परवानगी असलेल्या मुदत ठेवीवरील कर्ज वगळता, बँकेच्या कोणत्याही संचालकाने अथवा त्यांच्या नातेवाईकांनी बँकेकडून इतर कोठलेही कर्ज घेतलेले नाही.

16. केंद्रिय खाते उघडणी व सीकेवायसी विभाग :

बँकेने केंद्रिय खाते उघडणी व सीकेवायसी (कर्ज व ठेवी) विभाग सुरू केला आहे. ज्याद्वारे बचत, चालु व कर्ज खात्यांच्या केवायसी कागदपत्रांची छाननी, त्यांचे स्कॅनिंग, खातेवापरसाठी परवानगी दिली जाते. (रिझर्व्ह बँकेच्या निर्देशानुसार, बँकेतील नवीन खातेधारकांची केवायसी कागदपत्रे व माहिती ही सीकेवायसी रजिस्ट्री, नवी दिल्ली, यांचेकडे संगणकीय नोंदणी करणे अनिवार्य केले आहे.) अहवाल वर्षात एकूण 14887 (बचत खाते 13403 + चालु खाते 1484 खाती उघडण्यात आली आहेत. सदर विभाग कर्ज देण्याआधी मंजूर अटी व शर्तीप्रमाणे सर्व कागदपत्रे आहेत की नाही याची तपासणी करतो.

17. जोखीम व्यवस्थापन :

जोखीम ओळखण्याची आणि सदर जोखीमीच्या परिणामाची तीव्रता कमी करण्यासाठी आम्ही सर्वसमावेशक जोखीम व्यवस्थापन लागू केले आहे. जोखीम व्यवस्थापनाच्या सर्व पैलूवर देखरेख करायचे काम संचालक मंडळ करीत आहे. बँकेत जोखीम व्यवस्थापन विभाग आहे. मुख्य जोखीम अधिकाऱ्याचीही नेमणूक बँकेने केलेली आहे. जोखीम व्यवस्थापन समितीही बनविलेली आहे.

बँकेचे जोखीम व्यवस्थापनाचे तत्व म्हणजे जोखीम व्यवस्थापन ही सर्व कर्मचाऱ्यांची सामूहिक जबाबदारी आहे. कोठलाही निर्णय हा नियमांचे अनुपालन करून घेतलेला असावा. जोखीम व्यवस्थापन बँकेला संभाव्य आर्थिक नुकसानीपासून वाचविण्याचा प्रयत्न करते.

जोखीम व्यवस्थापन अंमलबजावणी:

कर्जाची जोखीम :

1. कर्ज देतांना संबंधित उद्योगाची पुढील काळात काय स्थिती राहणार आहे, त्या संदर्भातील सरकारची धोरणे काय आहेत, आपल्या अर्थव्यवस्थेत त्या उद्योगाचे काय योगदान आहे, सर्वसाधारणपणे या पद्धतीने विश्लेषण केले जाते.
2. आपण ज्या उद्योगांना कर्ज देणार आहोत त्या क्षेत्रात SMA%, NPA% किती आहेत, याचेही विश्लेषण केले जाते. भांडवल पर्याप्ततेवर होणाऱ्या परिणामांचा अभ्यास केला जातो.
3. संपूर्ण कर्ज पोर्टफोलिओचे, भौगोलिक, तारण मालमत्ता व सांख्यिकीय अशा आवश्यक त्या प्रकारे विश्लेषण करून विविध घटकातील तणावाच्या स्थितीचा अभ्यास केला जातो.

15. Loans to Directors & Relatives :

No Director or their relatives have borrowed any money from your bank except against their Fixed Deposits as permitted by RBI.

16. Centralized A/c Opening & CKYC Cell :

Our Bank has started Centralized Account Opening (Deposits & Loans) Cell which undertakes verification of KYC, scanning of documents, authorization to allow account for operation of Savings, Current & Loan accounts. (As per RBI instructions, it is mandatory for banks to upload data & KYC documents with CKYC Registry, New Delhi.) Total 14887 (Savings Bank A/cs. 13403 + Current A/c. 1484) accounts were opened in the year. This Department also checks whether sanctioned conditions are complied with before disbursement of loans.

17. Risk Management :

We have implemented a Comprehensive Risk Management to enhance our ability to identify and mitigate risks. Our Board serves as the highest governing body responsible for overseeing all aspects of risk management, and they are supported by Risk Management Committee. The Risk Management Department (RMD), headed by the Chief Risk Officer (CRO).

Bank's risk philosophy states that risk management is the collective responsibility of all employees. When making decisions, regulatory compliance and reputation should be factored in, as compliance is non-negotiable and safeguarding reputation has equal weight in protecting financial losses.

Risk Management Implementation :

Credit Risk :

1. Monitoring of industry trends, newsfeeds, and policy changes that are relevant to the portfolio quality. Such analysis is a part of macroeconomic risk analysis, and is reported internally at regular intervals
2. The Bank undertakes comprehensive stress testing of all loan portfolios using sensitivity and scenario analysis. The impact of adverse events on the SMA%, NPA%, provisions and capital adequacy are assessed at intervals.
3. Continuous analysis of all loan portfolios to better predict potential areas of stress in relation to factors like geography, ticketsize, branch/clusters, etc. Such analysis has helped the Bank to mitigate impact by setting up limits and caps in exposure.

4. रिझर्व बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांनुसार जोखीम भारित मालमत्तेचे मूल्यांकन केले जाते आणि भांडवल पर्याप्ततेसाठी पुढे मार्गदर्शन केले जाते.
5. वैयक्तिक कर्ज पोर्टफोलिओसाठी रेटिंग मॉडेल डिझाइन केले गेले आहे ज्यामध्ये आर्थिक कामगिरी, व्यवस्थापन, कर्जाचा इतिहास, बाजार संभाव्यता, मूर्त सुरक्षा कव्हरेज यासारख्या घटकांचा समावेश आहे.

ऑपरेशनल जोखीम

1. बँकेच्या रोजच्या व्यवहारामध्ये येणाऱ्या जोखीमीचे व्यवस्थापन केले जाते. त्यासाठी सध्या अस्तित्वात असलेले नियंत्रण काय आहे व ते कमी पडत असल्यास आणखीन कोणते नियंत्रण ठेवता येतील याचा अभ्यास करून सूचना दिल्या जातात.
2. प्रमुख ऑपरेशनल जोखीम निर्देशकांचे निरीक्षण केले जाते.
3. प्रक्रिया आणि प्रणाली आणि त्यातील नियंत्रणांचे पुनरावलोकन केले जाते.

तसेच बँकेसाठी रिस्क अपेटाइट स्टेटमेंट बनवले आहे. बँकेत जोखीम ओळखण्यासाठी, निरीक्षण करण्यासाठी आणि व्यवस्थापित करण्यासाठी सर्वसमावेशक धोरणे आणि प्रक्रिया लागू केल्या आहेत आणि त्यावर जोखीम विभाग सक्रियपणे काम करत आहेत.

18. लेखापरिक्षण व इन्सपेक्शन :

बँकेचे 2022-23 या कालावधीसाठी रिझर्व्ह बँक ऑफ इंडिया कडून इन्सपेक्शन करण्यात आले. वैधानिक लेखापरीक्षकांच्या नियुक्तीसाठी रिझर्व्ह बँकेची परवानगी घेण्याची मार्गदर्शक तत्वे जाहीर केलेली आहे. 2023-24 चे वैधानिक लेखापरिक्षण मे. व्हीपीएच अँड असोशिएट्स एलएलपी यांचेकडून करण्यात आले. रिझर्व्ह बँकेचे इन्स्पेक्टिंग अधिकारी व वैधानिक लेखापरिक्षक यांचेकडून वेळोवेळी मिळालेल्या मार्गदर्शनाबाबत बँक आभारी आहे. समवर्तीत लेखापरिक्षणा साठी 4 सनदी लेखापरिक्षकांची नियुक्ती करण्यात आली आहे. समवर्तीत लेखा परिक्षकांनी 22 शाखांचे लेखापरिक्षण केले असून त्यांचे मार्गदर्शनाचा अवलंब करण्यात आला आहे. रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार, जोखीम आधारीत अंतर्गत लेखापरिक्षण 2022-23 पासून अंमलात आणले असून अंतर्गत लेखापरिक्षकांनी 42 शाखांचे सदर परिक्षण केले आहे. 2023-24 मध्ये सीसी मर्यादा रु.100.00 लाखांपेक्षा जास्त असणाऱ्या खात्यांचे स्टॉक परीक्षण करण्यात आले.

19. को-ऑपरेटिव ओम्बडस्मन :

ऑगस्ट 2023 मध्ये सुधारीत एमएससीएस अॅक्ट 2002 अंतर्गत, सहकारी लोकपाल कार्यालयाची स्थापना करण्यात आली आहे. कार्यालयाचा पत्ता 9 वा मजला, टॉवर-ई, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नवी दिल्ली, असा आहे. बँकेसंदर्भात काही तक्रार असल्यास सभासद त्यांच्या तक्रारी सदर लोकपाल यांचेकडे करू शकतात.

4. Risk Weighted Assets are computed as per RBI guidelines. The impact on the Capital to Risk Weighted Assets Ratio (CRAR) is computed and assessed, and a forward guidance is provided for capital adequacy.
5. A rating model for individual loans portfolio has been designed covering attributes like Financial performance, management, credit history, market potentiality, Tangible security coverage .

Operational Risk :

1. Risk and Control Self-Assessment (RCSA) has been instituted for all business processes to identify inherent and residual risks. These tools also help in identifying the efficacy of design and the effectiveness of the controls introduced.
2. Monitoring of key operational risk indicators.
3. Review of processes and systems and controls therein.

Risk Appetite Statement has been designed for the Bank. Our objective is to ensure that there is an appropriate balance between risks and return; and we have implemented comprehensive policies and procedures to identify, monitor and manage risk throughout our Bank and actively working on it.

18. Audit & Inspection :

Inspection for the period 2022-23 was conducted by RBI. RBI has advised to take prior permission before appointment of Statutory Auditor. Statutory Audit for 2023- 24 was conducted by M/s VPH & Associates LLP. Bank is thankful to RBI Officials & Statutory Auditors for valuable guidance. We have appointed 4 Chartered Accountants for Concurrent Audit. Concurrent Auditors have done Audit of 22 branches and imparted their guidance. As per RBI guidelines, Risk-Based Internal Audit (RBIA) implemented from 2023-24 and our Internal Auditors have completed RBIA of all 42 branches. For CC limit above Rs.100.00 lakh, we have also conducted stock audit in the F.Y. 2023-24.

19. Co-operative Ombudsman :

Co-operative Ombudsman office has been formed under MSCS Act 2002 as amended in August 2023. The address of the office is 9th Floor, Tower-E, World Trade Centre, Nauroji Nagar, New Delhi. Members can file their complaints related Bank, if any, to ombudsman.

20. बचत गट (आर्थिक समावेश) :

आर्थिक वर्ष 2023-24 मध्ये बचत गट विभागाने 311 नवीन गट सुरु केले व एकुण बचत गट 2031 आहेत. कर्जवृद्धीमध्ये 117% वाढ झाली असून रकम रु.2.34 कोटी वरून रु.5.70 कोटी इतकी झाली आहे. बँकेच्या बचत गटांचे कार्य जळगाव जिल्ह्यापुरताच मर्यादित न राहता पुणे, डोंबिवली व वाशी येथे विस्तार करण्यात आला. तसेच पारोळा, नायगाव, भालोद, आडगाव, धामणगाव, फुपनगरी, वडनगरी, जळगाव खुर्द, मोहाडी, खेडी व शिरसोली या ठिकाणी महिलांसाठी विविध सामाजिक कार्यक्रम घेवून त्यांना बँकेशी जोडण्यात आल्याला यश आले आहे. मुंबई येथे बचत गटाचा विस्तार व्हावा म्हणून डोंबिवली येथे 'पापड महोत्सव' चे आयोजन करण्यात आले ज्यास भरघोस प्रतिसाद मिळाला.

बचत गट सभासदांना केवळ आर्थिक व्यवहारा पर्यंत मर्यादित न ठेवता त्यांचा सर्वांगीण विकास व्हावा या उद्देशाने त्यांच्यासाठी 'विचारा सांगते' हा मानसिक, आरोग्य, कायदेविषयक समस्यापर मार्गदर्शनपर कार्यक्रमाचे आयोजन करण्यात आले. या उपक्रमाचा लाभ अनेक बचतगट सदस्यांनी घेतला. पुणे येथे बचत गट सभासदांसाठी आर्थिक साक्षरता वर्ग, लिक्वीड सोप, फिनाईल, वॉशिंग पावडर ट्रेनिंग, साडी / ड्रेपिंग, हेअर स्टाईल वर्कशॉप व स्पर्धा घेण्यात आली. नवीन उपक्रम म्हणून बचत गटाच्या अध्यक्षंच्या वाढदिवसाला त्यांना बँकेतर्फे रोपटे देवून सन्मानित करण्यात येते.

जळगाव येथे बचत गट सभासदांसाठी मोफत थायरॉईड चेकअप, शिबीर, नेत्र तपासणी शिबीर, महिलांची आरोग्य तपासणी व मोफत औषध वाटप, बचत गट सुरळीत चालावे यासाठी 'बचत गट संकल्पना' कार्यक्रम घेण्यात आले. तसेच बचत गटांना हिशोब व्यवस्थित ठेवण्याकरिता 'जमाखर्च' प्रशिक्षण निशुल्क देण्यात आले. महिलांच्या अंगी असलेल्या कलागुणांना वाव मिळण्यासाठी मोदक स्पर्धा, रांगोळी स्पर्धा घेण्यात आल्या. तसेच पारितोषिक मिळालेल्या गटाला बँकेतर्फे मोदक बनवून देण्याची ऑर्डर देण्यात आली. अशा प्रकारे कलेतुन व्यवसाय देण्यात आला.

बचत गटांच्या सर्व कार्यक्रमात महत्वाचा गणला जाणारा कार्यक्रम म्हणजे बँक आयोजित आणि नाबार्ड प्रायोजित 'दिवाळी महोत्सव' या कार्यक्रमात गटांच्या महिला ज्या छोटे-छोटे व्यवसाय करतात, ट्रेनिंग घेतलेले गट यांच्या उत्पादनाला बाजारपेठ उपलब्ध व्हावी या उद्देशाने या महोत्सवाचे आयोजन केले जाते. लघुउद्योजक, घरगुती व्यावसायिक, व्यावसायिक यांच्यासाठी दिवाळी महोत्सव व्यवसाय वाढविण्याची सुवर्णसंधी असते. सदर महोत्सवात सहभागी गटांना वर्षभर ऑर्डर मिळते. या महोत्सवात जास्तीत जास्त जळगावकर भेट देतात व यामुळे आपल्या बँकेला नविन बचत गट मिळतात. तसेच नवीन खातेदार, कर्जदार, ठेवीदार आपल्याला या उपक्रमातून आपल्या बँकेशी जोडले जातात. जास्तीत जास्त ग्राहकांनी सदर महोत्सवास भेट द्यावी म्हणून आपण सदर महोत्सवात वेगवेगळे कार्यक्रम आयोजित करतो. मेहंदी स्पर्धा, नेत्र शिबीर अशा विविध कार्यक्रमांचे आयोजन करीत असतो. तसेच भेट देणाऱ्या लकी ग्राहकास एक सरप्राईज गिफ्ट देण्यात आले. स्टॉलधारकांचा माल विकला जावा म्हणून 'बायर सेलर मिट' चे आयोजन करण्यात आले.

20. Self Help Group (Financial Inclusion) :

SHG Department has opened 311 self-help groups in the financial year 2023-24 with total of 2031 SHGs. There has been a 117% growth in SHG loan book from the level of Rs.2.34 Cr to 5.70 Cr. The work of the bank's self-help groups was not limited to Jalgaon district but was expanded to Pune, Dombivli & Vashi. Also, we have been successful in connecting women with the bank by conducting various social programs for women in Parola, Naigaon, Bhalod, Adgaon, Dhamangaon, Phupnagari, Vadnagari, Jalgaon Khurd, Mohadi, Khedi & Shirsoli. 'Papad Mahotsav' was organized at Dombivli to expand the self-help group in Mumbai which has good response.

With the aim of allover development of Self Help Group members and not limited to financial transactions only, 'Vichara Sangate' was organized as a guidance program on psychological, health and legal issues for them. Many SHG members benefited from this initiative. Financial literacy class, liquid soap, finial, washing powder making, saree / draping, hair style workshop and competition were conducted at Pune. As a new initiative, on the birthday of the president of every SHG, the bank honors her by giving a plant.

In Jalgaon, free thyroid check-up, camp, eye examination camp, women's health check-up and distribution of free medicine for self-help group members, 'Concept of SHG' program was conducted for the smooth running of self-help groups. Also, free of cost 'deposit cost' training was conducted for the self-help groups to keep their accounts in order. Modak competition, Rangoli competition was held for him to give scope to the talents of women. Also, the prize-winning group was given order by Bank for making Modak. In such a way that business was given from art.

An important event in all SHG programs is the 'Diwali Mahotsav' organized by the Bank and sponsored by NABARD. This festival is organized with the aim of providing market access to the products of the small businesses run by the women of the groups. Diwali festival is a golden opportunity for small entrepreneurs, home entrepreneurs, entrepreneurs to increase their business. Groups participating in the said festival get orders throughout the year. Maximum number of Jalgaonkars visit this festival and this leads new SHGs to our bank. Also, new account holders, borrowers, depositors are connected to your bank through this activity. We organize various programs in the festival so that maximum number of customers visit the festival. Various events like mehndi competition, eye camp are held. A surprise gift was also given to the lucky customer who visited. A 'Buyer Seller Meet' was organized to sell the goods of the stall holders.



MEDP कार्यक्रमात सहभागी महिला

ग्रामिण भागातील महिलांसाठी 'नेतृत्व विकास' कार्यक्रमाचे आयोजन करण्यात आले. नाबार्डच्या सहाय्याने Micro Entrepreneurs Development Program (MEDP) या प्रशिक्षणाचे आयोजन करण्यात आले. सदर शिबिरात तब्बल 30 महिलांना शिवणकामाचे म्हणजेच नऊवारी साडी, ब्लाउज शिवणे, ड्रेस शिवणे असे विविध प्रशिक्षण देण्यात आले. गरजू महिलांना उदरनिर्वाहाचे साधन उपलब्ध झाले तसेच त्या आर्थिकदृष्ट्या सक्षम झाल्या व्यवसायवाढीच्या दृष्टीने त्यांना व्यावसायिक दृष्टीकोन मिळावा त्यांना व्यवसायवाढीचे उद्दिष्ट प्राप्त व्हावे म्हणून छोट्यातून मोठ्या झालेल्या उद्योगाचे उदाहरण दाखवण्यासाठी त्यांना चाळीसगाव येथील पैठणीच्या युनिटला प्रत्यक्ष व्हिजीट देण्यासाठी नेण्यात आले.

जागतिक महिला दिनानिमित्त जल्लोष -2024 या कार्यक्रमात महिलांनी MEDP कार्यक्रमात स्वतः शिवलेले ड्रेस परिधान करून फॅशन शो सादर केला. तसेच मनोरंजनपर सांस्कृतिक कार्यक्रम सादर करण्यात आले. या कार्यक्रमात व्हेगा केमिकल्स प्रा.लि. जळगाव तर्फे गरजू बचत गट सदस्यांना शिलाई मशिनचे वाटप करण्यात आले.

A 'Leadership Development' program was organized for women in the rural areas. Micro Entrepreneurs Development Program (MEDP) training was organized with the assistance of NABARD. In the said camp, more than 30 SHG members were given various training in sewing i.e. Nauvari saree, blouse sewing, dress sewing. Also, the needy women were provided means of livelihood and they were financially empowered. In terms of business growth, they were taken to give an actual visit to the unit of Paithani at Chalisgaon to show an example of a business that has grown from a small one so that they can achieve the goal of their business growth.

On the occasion of International Women's Day, Jallos-2024, women presented a fashion show wearing self-stitched dresses at the MEDP event. Also entertaining cultural programs were presented. In this program, Vega Chemicals Pvt. Ltd. Jalgaon distributed sewing machines to the needy self-help group members.

21. अहवाल वर्षातील विशेष कार्यक्रम :

21. Events during the year :



गुणवंत विद्यार्थी सत्कार सोहळा:

3 सप्टेंबर 2023

इ. 10 वी मध्ये 99.80% मिळाल्याबद्दल प्रथम पारितोषिक जिल्हाधिकारी मा.श्री.आयुष प्रसाद (IAS) यांच्या हस्ते स्वीकारतांना कु. विधी मंगेश गुजराथी व पालक. डावीकडून मान्यवर- बँकेचे एमडी व सीइओ श्री.रोहित भुजबळ, संचालक श्री.ज्ञानेश्वर मोराणकर, डॉ.विलास बोरोले, चेअरमन श्री.अनिकेत पाटील, चेअरमन-बीओएम व संचालक श्री.भालचंद्र पाटील, संचालक श्री.प्रविण खडके, सदस्य-बीओएम श्री.भुषण चौधरी व संचालिका सौ.स्मिता पाटील.

Felicitation of meritorious students :

Ms.Vidhi Mangesh Gujrathi with her parent receiving First Prize by the hands of Dist.Collector Hon.Mr.Aayush Prasad (IAS), for obtaining 99.80% in Std.10th. Hon'ble dignitaries from left - And bank's MD & CEO Mr.Rohit Bhujbal, Director Mr.Dnyaneshwar Morankar, Dr.Vilas Borole, Chairman Mr.Aniket Patil, Chairman-BOM & Director Mr.Bhalchandra Patil, Director Mr.Pravin Khadke, Member-BOM Mr.Bhushan Chaudhari & Director Mrs.Smita Patil.



दिनदर्शिका वितरण शुभारंभ :

19 डिसेंबर 2023

डावीकडून सर्व माननीय- बँकेचे संचालक श्री.रामेश्वर जाखटे, श्री.प्रविण खडके, डॉ.विलास बोरोले व डॉ.सी.बी.चौधरी, श्री.गोपाळ कासट, बँकेचे चेअरमन-बीओएम व संचालक श्री.भालचंद्र पाटील, डॉ.सौ.अंजली भिरुड, सौ.उषा कासट, बँकेचे चेअरमन श्री.अनिकेत पाटील, डॉ.जितेंद्र चौधरी, श्री.वासुदेव महाजन, बँकेचे व्हा.चेअरमन डॉ.प्रकाश कोठारी, एमडी व सीइओ श्री.रोहित भुजबळ, सदस्य-बीओएम श्री.भुषण चौधरी, संचालक श्री.चंदन अत्तरदे व श्री.ज्ञानेश्वर मोराणकर.

Calendar Distribution Ceremony :

Hon'ble dignitaries from left : Bank's Director Mr.Rameshwar Jakhete, Mr.Pravin Khadke, Dr.Vilas Borole & Dr.C.B. Chaudhari, Mr.Gopal Kasat, bank's Chairman-BOM & Director Mr.Bhalchandra Patil, Dr.Mrs. Anjali Bhirud, Mrs. Usha Kasat, Bank's Chairman Mr.Aniket Patil, Dr.Jitendra Chaudhari, Mr.Vasudeo Mahajan, bank's Vice Chairman Dr.Mr.Prakash Kothari, MD & CEO Mr.Rohit Bhujbal, Member-BOM Mr.Bhushan Chaudhari, Director Mr.Chandan Attarde & Mr.Dnyaneshwar Morankar.



2 ते 6 नोव्हेंबर 2023

बचत गटांचा दिवाळी महोत्सव :

डावीकडून सर्व माननीय - शुभारंभप्रसंगी बचत गट विभाग प्रमुख सौ.शुभश्री दप्तरी, संचालक डॉ. सी.बी.चौधरी, चेअरमन-बीओएम व संचालक श्री.भालचंद्र पाटील, महानगरपालिका बचत गट विभागाच्या सौ.गायत्री पाटील, IMR कॉलेजच्या संचालिका डॉ.सौ.शिल्पा बेंडाळे, बँकेचे चेअरमन श्री.अनिकेत पाटील व संचालक श्री.प्रविण खडके.

Diwali Mahotsav of SHGs :

Hon'ble dignitaries from left : Incharge-SHG Dept. Mrs. Shubhashri Daptari, Director Dr. C.B. Chaudhari, Chairman-BOM and Director Mr.Bhalchandra Patil, Municipal Corporation SHG Dept.. Officer Mrs.Gayatri Patil, Director-IMR College Dr.Mrs.Shilpa Bendale, Bank's Chairman Mr.Aniket Patil and Director Mr.Pravin Khadke.



20 नोव्हेंबर 2023

जळगाव पोलीस दल यांच्यातर्फे राबविण्यात आलेल्या 'एक कॅमेरा पोलीसांसाठी' (जळगाव शहरात विविध सार्वजनिक ठिकाणी सीसीटीव्ही कॅमेरे बसविणे) या उपक्रमांतर्गत बँकेतर्फे सहकार्य केल्याबद्दल बँकेचा सत्कार करण्यात आला. डावीकडून सर्व माननीय - सदर प्रसंगी उपविभागीय पोलीस अधिकारी श्री.संदीप गावित, पोलीस अधिक्षक श्री.मेघनाथन राजकुमार (भा.पो.से.), विशेष पोलीस महानिरीक्षक (नाशिक परिक्षेत्र, नाशिक) डॉ.श्री. बी.जी. शेखर पाटील (भा.पो.से.), आमदार श्री.राजूमामा भोळे , प्रशस्तीपत्रक स्वीकारतांना बँकेचे जनसंपर्क अधिकारी श्री.गोविंद खांदे व अपर पोलीस अधिक्षक श्री.चंद्रकांत गवळी.

The Bank was felicitated for its cooperation under the 'One Camera for Police' (To install CCTV cameras at the public places in Jalgaon City) initiative implemented by the Jalgaon Police Force. Hon'ble dignitaries from left - Sub-Divisional Police Officer Mr.Sandeep Gavit, Superintendent of Police Mr.Meghnathan Rajkumar (I.P.S.), Special Inspector General of Police (Nashik Region, Nashik) Dr. Mr.B.G. Shekhar Patil (I.P.S.), MLA Mr. Rajumama Bhole, Bank's PRO Mr. Govind Khande while accepting the certificate and Addl. Superintendent of Police Mr.Chandrakant Gawali.



दंत व नेत्र तपासणी शिबिर :

6 ऑगस्ट 2023

बँक आणि कवयित्री बहिणाबाई चौधरी उत्तर महाराष्ट्र विद्यापीठ कर्मचाऱ्यांची सहकारी पतपेढी मर्यादित, जळगाव, यांच्या संयुक्त विद्यमाने विद्यापीठ परिसरात विद्यापीठातील कर्मचारी व विद्यार्थ्यांकरिता दंत व नेत्र तपासणी शिबिर आयोजित करण्यात आले.

सदर शिबिराचा शुभारंभ (डावीकडून सर्व माननीय) कुलसचिव डॉ.विनोद पाटील, प्रभारी कुलगुरु प्रा.एस.टी.इंगळे, बँकेचे चेअरमन श्री.अनिकेत पाटील, कवयित्री बहिणाबाई चौधरी उत्तर महाराष्ट्र विद्यापीठाचे कुलगुरु मा.श्री.विजय माहेश्वरी यांचे हस्ते करण्यात आला.

Dental & Eye check-up Camp :

A dental and eye check-up camp was organized in the Kavayitri Bahinabai Chaudhari North Maharashtra University premises in association with North Maharashtra University Employees' Cooperative Patpedhi Limited, Jalgaon.

Hon'ble dignitaries from left : Registrar Dr. Vinod Patil, Acting Vice Chancellor Prof. S.T Ingale, Bank's Chairman Mr. Aniket Patil, Vice Chancellor of Kavayitri Bahinabai Chaudhari North Maharashtra University Hon. Mr.Vijay Maheshwari.



महिला दिनाचा 'जल्लोष' :

2 मार्च 2024

डावीकडून सर्व माननीय - महिला बचत गटास गौरवितांना; बँकेचे चेअरमन-बीओएम व संचालक श्री.भालचंद्र पाटील, INIFD च्या संचालिका सौ.संगिता पाटील, नाबाई चे डि.डि.एम. श्री. श्रीकांत झांबरे आणि बँकेच्या बचत गट विभाग प्रमुख सौ.शुभश्री दप्तरी.

Women's Day 'Jallos' :

Hon'ble dignitaries from left : Felicitating Self Help Group; bank's Chairman-BOM and Director Mr.Bhalchandra Patil, Director - INIFD Mrs.Sangita Patil, D.D.M. NABARD Mr. Shrikant Zambare and Incharge-SHG Dept. Mrs. Shubhashri Daptari.



नेतृत्व विकास कार्यक्रम :

3 जानेवारी 2024

सावित्रीबाई फुले जयंतीचे औचित्य साधून नाबार्ड प्रायोजित व बँक आयोजित नेतृत्व विकास कार्यक्रम प्रसंगी डावीकडून सर्व माननीय – रुरल सेल्फ एम्प्लॉयमेंट ट्रेनिंग इन्स्टीट्यूटचे संचालक श्री.माधव धकाते, नाबार्डचे सहा.महाव्यवस्थापक श्री.श्रीकांत झांबरे, बँकेचे एमडी व सीइओ श्री.रोहित भुजबळ व बचत गट विभाग प्रमुख सौ.शुभश्री दप्तरी.

Leadership Development Program :

On the occasion of Savitribai Phule Jayanti, the program sponsored by NABARD and organized by the bank. Hon'ble dignitaries from left - Director of Rural Self Employment Learning Institute Mr. Madhav Dhakate, Asst.General Manager of NABARD Mr.Shrikant Zambare, bank's MD & CEO Mr. Rohit Bhujbal and Incharge-SHG Dept. Mrs.Shubhashri Daptari.

22. सामाजिक बांधिलकी :

पोलीस विभागास फुड पॅकेट वितरण :

गणपती विसर्जनाच्या दिवशी ड्युटीवर असलेले पोलीस कर्मचारी व अधिकारी, होमगार्ड, ट्रॅफिक पोलीस कर्मचारी, राखीव दलातील पोलिस बंधुभिगिनी यांना बँकेतर्फे ड्युटीच्या जागेवर जाऊन सकाळ व संध्याकाळ या दोन्ही वेळी उत्कृष्ट दर्जाचे जेवण हवाबंद डब्यात देण्यात आले.

22. Corporate Social Responsibility :

Food Packet Distribution to Police Department :

On Ganpati Visarjan day, Lunch & Dinner was provided through air-packed food packets to Police Officers, Home Guards, Traffic Police on duty.



28 सप्टेंबर 2023

डावीकडून सर्व माननीय – बँकेचे सदस्य-बीओएम श्री.भुषण चौधरी, संचालक श्री.सुनिल पाटील, डॉ.सी.बी.चौधरी, सदस्य-बीओएम श्री.निर्णय चौधरी, संचालक श्री.प्रविण खडके, पोलीस भिगिनीस जेवणाचे पॅकेट देतांना पोलीस अधिक्षक मा.श्री.मेघनाथन राजकुमार (IPS), अप्पर पोलीस अधिक्षक मा.श्री.चंद्रकांत गवळी, उपविभागीय पोलीस अधिकारी मा.श्री. संदीप गावित, बँकेचे चेअरमन श्री.अनिकेत पाटील आणि चेअरमन-बीओएम व संचालक श्री.भालचंद्र पाटील.

Hon'ble dignitaries from left : Member-BOM Mr.Bhushan Chaudhari, Director Mr.Sunil Patil, Dr.C.B. Chaudhari, Member-BOM Mr.Nirnay Chaudhari, Director Mr.Pravin Khadke, Superintendent of Police Hon.Mr. Meghnathan Rajkumar (IPS), Addl Superintendent of Police Hon.Mr. Chandrakant Gawali, Sub-Divisional Police Officer Hon.Mr. Sandeep Gavit, Bank's Chairman Mr.Aniket Patil and Chairman-BOM & Director Mr.Bhalchandra Patil.



शालेय साहित्य वाटप :

10 ते 13 जुलै 2023

बँकेतर्फे दरवर्षी हुशार, गरीब व होतकरु विद्यार्थ्यांना शालेय साहित्याचे विनामुल्य वाटप करण्यात येते. यावर्षी सुद्धा जळगाव पब्लिक स्कूल, श्रीमती कुसुमताई मधुकरराव चौधरी विद्यालय फैजपुर, श्रवण विकास मंदीर सावखेडा, हरीजन कन्या छात्रालय जळगाव, काशिबाई ऊखाजी कोल्हे विद्यालय जळगाव, आदर्श विद्यालय व कनिष्ठ महाविद्यालय कानळदा, अभिमान महादु वारके महाविद्यालय विदगाव, दादासो दामु पांडु पाटील माध्यमिक विद्यालय सुनसगाव, न्यु इंग्लिश स्कूल नशिराबाद, जयहिंद विद्यालय कडगाव, सार्वजनिक विद्यालय असोदा, श्रीमती काशिबाई दामु भोळे प्राथमिक विद्यामंदीर असोदा, महात्मा गांधी विद्यालय भादली, जळगाव शहर महानगरपालिका प्राथमिक शाळा क्र.48 पिंप्राळा, सर्वोदय माध्यमिक विद्यालय नशिराबाद व प्राथमिक विद्या मंदीर खेडी बु, या शाळांमधे शालेय साहित्य संचाचे विनामुल्य वाटप करण्यात आले.

School Accessories Distribution :

Notebook & other educational material was distributed to clever, poor & needy students in Jalgaon at- Jalgaon Public School, Smt.Kusumtai Madhukarrao Chaudhari Vidyalay Faizpur, Shraavan Vikas Mandir Savkheda, Harijan Kanya Chhatralay Jalgaon, Kashibai Ukhaji Kolhe Vidyalay Jalgaon, Adarsh Vidyalay & Junior College Kanalda, Abhiman Mahadu Warke Mahavidyalay Vidgaon, Dadasaheb Damu Pandu Patil Madhyamik Vidyalay Sunasgaon, New English School Nashirabad, Jaihind Vidyalay Kadgaon, Sarvajanic Vidyalay Asoda, Smt.Kashibai Damu Bhole Prthamik Vidya Mandir Asoda, Mahatma Gandhi Vidyalay Bhadli, Jalgaon City MNC Primary School No.48 Pimprala, Sarvoday Madhymik Vidyalay Nashirabad & Prathamik Vidya Mandir Khedi Bu.



संचालक मंडळातर्फे हृदय सत्कार :

श्री. चंद्रहासभाई गुजराथी (अध्यक्ष, चोपडा पीपल्स कोऑप बँक) यांची जळगाव जिल्हा बँक्स असोसिएशनच्या अध्यक्षा पदी नियुक्ती झाल्याबद्दल त्यांचा सत्कार करण्यात आला.

Felicitation by the Board of Directors :

Mr. Chandrahasbhai Gujarathi (Chairman, Chopda People's Co-op Bank) was felicitated for his appointment as the President of Jalgaon District Banks Association.



संचालक मंडळातर्फे हृदय सत्कार : 23 जानेवारी 2024

श्री. भरत अमळकर – गेल्या तीन दशकात शिक्षण व उद्योजकता क्षेत्रातील योगदानाबद्दल महाराष्ट्रचे राज्यपाल श्री.रमेश बैस यांच्या हस्ते अजिंक्य डि.वाय.पाटील इन्व्हेशन विद्यापीठ तर्फे त्यांना 'D.Litt – Doctor of Letters Honoris Causa' पदवी प्रदान करण्यात आली.

Felicitation by the Board of Directors :

Mr. Bharat Amalkar - Awarded 'D.Litt - Doctor of Letters Honoris Causa' degree by Ajinkya DY Patil Innovation University by the hands of Governor of Maharashtra Mr.Ramesh Bais for his contribution in the field of education and entrepreneurship in the last three decades.



संचालक मंडळातर्फे हृदय सत्कार :

श्री. धनंजय कोल्हे – ग्लोबल स्कॉलर संस्थेतर्फे पद्मश्री सुधारक ओलवे यांच्या हस्ते सर्वोत्कृष्ट आत्मचरित्र लेखक म्हणून 'साहित्य भूषण' पुरस्कार प्रदान करण्यात आला.

Felicitations by the Board of Directors :

Mr. Dhananjay Kolhe - Received 'Sahitya Bhushan' Award by Global Scholar Institute for Best Autobiography writing by the hands of Padmashri Sudharak Olawe.



संचालक मंडळातर्फे हृदय सत्कार : 23 जानेवारी 2024

श्री. राजु बाविस्कर – हे पुरस्कारप्राप्त चित्रकार असून यांनी लिहिलेल्या 'काळ्या निळ्या रेषा' या आत्मकथनपर पुस्तकाला विविध राष्ट्रीय, राज्यस्तरीय पुरस्कार प्राप्त आहे.

Felicitations by the Board of Directors :

Mr. Raju Baviskar - is an award winning painter and his autobiographical book 'Kalya Nilya Resha' has received various national and state level awards.



सदिच्छा भेट :

25 सप्टेंबर 2023

श्री.अर्पित चव्हाण (IAS) मा.प्रोबे. कलेक्टर, जळगाव, यांनी बँकेस सदिच्छा भेट दिली, त्याबद्दल बँकेचे चेअरमन श्री.अनिकेत पाटील यांच्या हस्ते त्यांचा सत्कार करण्यात आला.

Courtesy Visit :

Hon'ble Prob.Collector Mr.Arpit Chavhan visited bank and he was felicitated by the hands of bank's Chairman Mr.Aniket Patil.



विलिनीकरणाबाबत विशेष सर्वसाधारण सभा

1) दि अकोला मर्चंट को-ऑप. बँक लि. अकोला या बँकेच्या दि जळगाव पीपल्स को-ऑप. बँक लि. जळगाव मधील सुधारित विलिनीकरण योजनेस मान्यता देणे व रिझर्व बँकेकडे सदर विलिनीकरणास मान्यता देणेबाबत शिफारस करणे याकरिता बँकेतर्फे दि. 8 जानेवारी 2023 रोजी विशेष सर्वसाधारण सभा घेण्यात आली.

रिझर्व बँक ऑफ इंडिया च्या दि. 25 ऑगस्ट 2023 च्या मंजूरी नुसार आपल्या दि जळगाव पीपल्स को-ऑप. बँकेमध्ये अकोला मर्चंट कोऑप. बँकेचे विलिनीकरण झालेले आहे. दि. 28 ऑगस्ट 2023 पासून अकोला मर्चंट कोऑप. बँकेच्या अकोला व अकोट या शाखा आपल्या बँकेच्या शाखा म्हणून कार्यरत झाल्या आहेत.

2) दि अंजनगाव सुर्जी नागरी सहकारी बँक लि. अंजनगाव सुर्जी जि. अमरावती या बँकेचे दि जळगाव पीपल्स को-ऑप. बँकेत विलिनीकरण करण्याच्या योजनेस (Draft Scheme of Amalgamation) मान्यता देणे व त्याबाबतचे अधिकार एमडी व सीइओ यांना देणे, याकरिता बँकेतर्फे दि. 3 डिसेंबर 2023 रोजी विशेष सर्वसाधारण सभा घेण्यात आली.

सदर विलिनीकरण बाबत सर्व प्रक्रिया पूर्ण करून सदरचा प्रस्ताव रिझर्व बँक ऑफ इंडिया यांचेकडे सादर करण्यात आलेला आहे.

1) An Extraordinary general meeting was held on 8th January 2023, to consider and approve Revised merger scheme of merger of Akola Merchant Co-op. Bank Ltd. Akola with The Jalgaon Peoples Co-op. Bank Ltd. Jalgaon and recommend to Reserve Bank of India for the said merger.

As per Reserve Bank of India's approval dt. 25th August 2023, The Akola Merchant Co-op. Bank Ltd. is merged with The Jalgaon Peoples Co-op. Bank Ltd. From 28th August 2023 their Akola and Akot branches are now functioning as our bank branches.

2) An Extraordinary general meeting was held on 3rd December 2023, to consider and approve Draft Scheme of Amalgamation of Anjangaon Surji Nagari Sahakari Bank Ltd., Anjangaon Surji, Dist.Amravati with The Jalgaon Peoples Co-op. Bank Ltd. Jalgaon and submit proposal to Reserve Bank of India for the said amalgamation and authorize Managing Director & CEO of the Bank to take action accordingly.

The said merger process is completed and the proposal is sent to the Reserve Bank of India.



कर्मचारी कौतुक सोहळा 2023-24 (आंतरराष्ट्रीय कामगार दिन 1 मे 2024)

शाखा व विभाग पारितोषिके

1. सर्वोत्कृष्ट शाखा- ए कॅटेगरी	प्रथम पारितोषिक द्वितीय पारितोषिक	महाबळ भुसावळ
2. सर्वोत्कृष्ट शाखा- बी कॅटेगरी	प्रथम पारितोषिक द्वितीय पारितोषिक	नाशिक उंटवाडी पारोळा
3. सर्वोत्कृष्ट शाखा- सी कॅटेगरी	प्रथम पारितोषिक द्वितीय पारितोषिक	भादली कानळदा
4. सर्वोत्कृष्ट विभाग	प्रथम पारितोषिक द्वितीय पारितोषिक	आयटी रिकव्हरी
5. कर्जे मोबिलायझेशन	उत्कृष्ट शाखा	हडपसर
6. चालु खाते मोबिलायझेशन	उत्कृष्ट शाखा	भादली
7. बचत खाते मोबिलायझेशन	उत्कृष्ट शाखा	नाशिक उंटवाडी
8. विमा व्यवसाय खाते मोबिलायझेशन	उत्कृष्ट शाखा	अकोट

- वैयक्तिक पारितोषिके -

1. सर्वोत्कृष्ट शाखा व्यवस्थापक	प्रथम पारितोषिक द्वितीय पारितोषिक	राहुल कदम संतोष शिंपी
2. सर्वोत्कृष्ट विभाग प्रमुख	प्रथम पारितोषिक द्वितीय पारितोषिक	शिवकुमार शर्मा गोविंद खांदे
3. चेअरमन अॅवॉर्ड		वैभव नाईक
4. सर्वोत्कृष्ट कर्मचारी		सागर देसाई
5. उत्कृष्ट सपोर्ट कर्मचारी		रुपेश वाणी, मयुर रोटे
6. सर्वोत्कृष्ट क्लस्टर हेड		निलेश कुलकर्णी, युवराज धांडे
7. प्रशंसा प्रमाणपत्र		शुभश्री दप्तरी, वर्षा तोलानी, दिलीप गोहाड, कमलाकर वंजारी

23. सभासद कल्याण योजना :

(1) पितामह अमृत सिध्दी योजना : बँकेच्या अमृत महोत्सवानिमित्त सुरु केलेल्या योजनेअंतर्गत ह्यात असलेल्या ज्या सभासदांनी आपल्या वयाची 75 वर्ष पूर्ण केलेली आहेत अशा सभासदांना बँकेतर्फे रक्कम (एकदा) ₹1001/- चा धनादेश दिला जातो. अहवाल वर्षात या योजनेचा लाभ 29 मान्यवर सभासदांनी घेतलेला आहे.

(2) कुटुंब नियोजन शस्त्रक्रिया : कुटुंब नियोजनाचे महत्व लक्षात घेवून सभासद व त्यांचे पती/पत्नी यास आपल्या पसंतीच्या डॉक्टरांकडून कुटुंब नियोजन शस्त्रक्रिया करून घेता यावी यासाठी बँक ₹2000/- चे अर्थसहाय्य करते. अहवाल वर्षात या योजनेचा लाभ 1 मान्यवर सभासदांने घेतलेला आहे.

(3) डोळ्यांची शस्त्रक्रिया : अ)सभासदांच्या आरोग्य सेवेचा एक भाग म्हणून मोती-बिंदू, काच-बिंदू, तिरळेपणा निर्मूलन शस्त्रक्रियेसाठी प्रभाकर पाटील हॉस्पिटलमध्ये शस्त्रक्रिया केल्यास ₹3,500/- चे अनुदान देण्यांत येते. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू, सासरे व पती, 25 वर्षाखालील मुलगा व अविवाहित मुलगी यांची अनुदानात तत्वावर शस्त्रक्रिया केली जाते. प्रभाकर पाटील हॉस्पिटल व्यतिरिक्त केलेल्या शस्त्रक्रियेस अनुदान दिले जात नाही, सभासदांनी कृपया याची नोंद घ्यावी. अधिक माहितीसाठी शस्त्रक्रिया करण्या आगोदर बँकेचे शेअर विभाग, मुख्य कार्यालय अथवा प्रभाकर पाटील हॉस्पिटलमध्ये संपर्क साधावा, ही नम्र विनंती. अहवाल वर्षात 92 सभासदांनी या योजनेचा लाभ घेतलेला आहे.

ब) रेटिना शस्त्रक्रियेसाठी ₹3500/- चे अनुदान दिले जाते. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू, सासरे व पती, 25 वर्षाखालील मुलगा व अविवाहित मुलगी यांची अनुदानात तत्वावर शस्त्रक्रिया केली जाते. ही शस्त्रक्रिया दुसऱ्या हॉस्पिटलमध्ये केली तरी मदत दिली जाते. अहवाल वर्षात 4 सभासदांनी या योजनेचा लाभ घेतलेला आहे.

(4) बहिरेपण निर्मूलन शस्त्रक्रिया : या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू, सासरे व पती, 25 वर्षाखालील मुलगा व अविवाहित मुलगी यांना शस्त्रक्रियेसाठी अनुदान दिले जाते. कानाच्या बहिरेपण निर्मूलन शस्त्रक्रियेसाठी एका सभासदास ₹3,000/- ची मदत करण्यांत येते.

(5) किडनी डायलेसिस व प्रत्यारोपण : किडनी डायलेसिससाठी सभासदास ₹15,000/- ची मदत केली जाते. या योजनेचा लाभ फक्त स्वतः सभासदास घेता येतो.

(6) हृदयरोग शस्त्रक्रिया आणि कॅन्सर शस्त्रक्रिया : हृदयरोग शस्त्रक्रिया, एंजिओप्लास्टी, कायम पेस मेकर, व्हॉल्व रिप्लेसमेंट या प्रकारच्या कुठल्याही एका शस्त्रक्रियेसाठी आणि कॅन्सर शस्त्रक्रिया/केमोथेरपी या प्रकारच्या कुठल्याही एका शस्त्रक्रियेसाठी बँक एकदाच ₹20,000/- ची मदत करीत असते. या योजनेअंतर्गत सभासद स्वतः, तिचा पती/त्याची पत्नी, अविवाहित मुलगी व 25 वर्षाखालील मुलगा, पुरुष सभासदाची अविवाहित बहीण यांना लाभ घेता येतो. अहवाल वर्षात 21 सभासदांनी या योजनेचा लाभ घेतलेला आहे.

23. Shareholder Welfare Scheme :

(1) Pitamah Amrut Siddhi Yojana : This scheme is for existing shareholders of our Bank who have completed 75 years of age. They are eligible for cheque of ₹1001/-(one time). 29 shareholders have been benefited during the year.

(2) Family Planning Operation : Shareholder & his/her wife/ husband gets financial assistance of ₹2000/- for family planning operation done in any hospital. 1 shareholder have been benefited during the year.

(3) Eye Surgery : A) Cataract/Glucoma/Squint - Male Shareholders, his parents & wife. Female Share holders, her husband & in laws, son below 25 years & unmarried daughter get financial assistance of ₹3500/-. Financial assistance is payable only if operation is performed in Prabhakar Patil Hospital. For more information, Members are requested to contact Share Department, Head Office or at Prabhakar Patil Hospital prior to operation. During the year 92 shareholders are benefitted by the Scheme.

B] Retina - Male Shareholders, his parents and wife. Female Shareholders, her husband and in-Laws, son below 25 years and unmarried daughter get financial assistance of ₹3,500/-. Even if the operation is performed in any other hospital, financial assistance is payable. During the year 4 shareholders are benefitted by the Scheme.

(4) Deafness surgery : Male Shareholders, his parents & wife, Female Shareholders, her husband & in laws, son below 25 years & unmarried daughter are eligible under this scheme. Bank gives financial assistance of ₹3000/- to its shareholders each.

(5) Kidney Dialysis & Kidney Transplant : Only shareholder himself gets financial assistance of ₹15,000/.

(6) Heart & Cancer Operation : Heart Operation/ Angioplasty/ Pace Maker, Valve Replacement, Cancer operation/Chemotherapy. Bank gives financial assistance of ₹20,000/- for any one surgery only at once. Benefit is available to shareholder himself & his/her husband/wife, unmarried sister of male shareholder, unmarried daughter & son below 25 age years. 21 shareholders are benefitted during the year.

(7) गुडघे रिप्लेसमेंट शस्त्रक्रिया : सदर शस्त्रक्रियेसाठी एका सभासदास ₹10,000/- ची मदत केली जाते. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू-सासरे व पती यांना शस्त्रक्रियेसाठी अनुदान दिले जाते. अहवाल वर्षात 12 सभासदांनी या योजनेचा लाभ घेतलेला आहे..

(8) कन्याजन्मोत्सव : स्त्री भ्रुण हत्या विरोध या दृष्टीने, बँकेच्या सभासदास/ सभासदाच्या मुलास अथवा मुलीस - मुलगी जन्माला आल्यास बँकेतर्फे त्या मुलीचे नावे ₹1001/- ची ठेव पावती देण्यात येते. या वर्षात सदर ठेव पावती 11 मुलींच्या पालकांना देण्यात आली आहे.

(9) अपघात विमा संरक्षण : बँकेने आपल्या सभासदांसाठी ₹3.00 लाखापर्यंतची अपघात विमा संरक्षण योजना कार्यान्वित केलेली आहे. ज्या सभासदांनी बँकेने केलेल्या आवाहनानुसार सभासद माहिती फॉर्म मुदतीत भरून दिले त्या सभासदांना विमा कंपनीचे नियम व अटीस पात्र राहून सदर विमा संरक्षण योजनेत समाविष्ट केले आहे. इतर सभासदांपैकी कोणाचे अपघाती निधन झाल्यास त्यांचे वारसांना बँकेकडून ₹15,000/-ची मदत देण्याची योजना सुरु आहे.

(10) रक्त पिशवी पुरवठा : इंडियन रेडक्रॉस सोसायटी च्या सहाय्याने बँकेच्या माननीय सभासद व कर्मचारी यांच्या कुटुंबियांना गरज भासल्यास वर्षातून एकदा एक रक्तपिशवी विनाअनुदान पुरविण्यात येणार आहे. रक्तपिशव्यांची संख्या मर्यादीत आहे, कृपया याची नोंद घ्यावी. अहवाल वर्षात 2 व्यक्तींनी सदर योजनेचा लाभ घेतलेला आहे.

(11) गुणवंत विद्यार्थी योजना : या पारितोषिक योजनेत सभासद यांचा उत्तीर्ण झालेला मुलगा-मुलगी, नात-नातू (मुलाचा/मुलीचा-मुलगा व मुलगी) यांचा समावेश आहे. या योजनेत खालील शालांत परिक्षा व पदव्यांचा समावेश आहे.

1. शालांत शिष्यवृत्ती इ.5वी व इ.8 वी.
2. इ.10 वी व इ.12 वी.
3. एम.टी.एस./एन.टी.एस. (मेरीट लिस्ट नुसार)*
4. एम.ए./एम.कॉम/एम.एस्सी.
5. बी.ई./बी.टेक
6. एम.ई./एम.टेक./एम.एस.
7. एम.बी.बी.एस./एम.एस./एम.डी.
8. पी.एच.डी.
9. सी.ए./आय.सी.डब्ल्यू.ए./सी.एस.

* फक्त मॉडर्न एज्युकेशन सोसायटी, नौरोजी वाडीया कॉलेज, पुणे यांचे तर्फे घेण्यात येणारे.

(12) वरील सर्व योजनांतर्गत बँकेने अहवाल वर्षात सभासद कल्याण निधीतून सभासदांसाठी केलेल्या खर्चाची एकूण रक्कम प्रति सभासद ₹80.49 इतकी आहे.

(7) Knee Replacement Surgery : Bank gives financial assistance of ₹10,000/- for the surgery. Benefit is available to male shareholders, his parents & wife, female shareholders, her in-laws and husband. 12 shareholders are benefitted during the year.

(8) Kanya Janmotsav : The said scheme is initiated against Female foeticide. At the birth of Girl child of shareholder/shareholder's son/daughter, deposit of ₹1001/- is being made in the name of girl child by the bank. During this year, 11 parents have received the deposit receipt.

(9) Accidental Insurance : Bank has taken Accidental Insurance cover of ₹3.00 Lakhs for shareholders. Shareholders who have submitted shareholder information forms & who are eligible as per Insurance Company's norms are being benefitted under the scheme. Shareholders who have not submitted shareholder information forms or who are not eligible as per norms of Insurance Co. in such case, for accidental death/ disability, financial assistance of ₹15,000/- is being given to heirs of deceased shareholder.

(10) Blood Bag Supply : With the help of Indian Red Cross Society, Shareholder/ Employee of the bank can avail One Blood Bag free of cost, once in a year. Quantity of the bags are limited, which please note. During year, 2 people have availed the facility.

(11) Felicitation of meritorious students : Son, Daughter, Grandson & Grand daughter of the members are eligible under this scheme. Students passing following examination with defined marks are eligible for felicitation:

1. Scholarship Std.5th & 8th.
2. Std. 10th & 12th.
3. M.T.S./N.T.S. (According to Merit list)*
4. M.A./M.Com./M.Sc.
5. B.E./B.Tech
6. M.E./M.Tech./M.S.
7. M.B.B.S./M.S./M.D.
8. Ph.D.
9. C.A./I.C.W.A./C.S.

* Conducted by Modern Education Society, Nowrosjee Wadia College, Pune only.

(12) Including all schemes, our bank has spent ₹80.49 per shareholder from Share Holders Welfare Funds.

वर्ष Year	प्रती सभासद खर्च Per Member Exp.
2023 - 2024	₹80.49
2022 - 2023	₹102.00

24. वार्षिक सभेची सूचना व अहवाल :

भारत सरकारच्या ग्रीन इनिशिएटिव तत्वास अनुसरून, बँक सुद्धा पेपर्सचा वापर कमी करण्याचा प्रयत्न करीत आहे. वार्षिक सभेची सूचना व वार्षिक अहवालाची प्रत सभासदांना पुढीलपैकी कोठल्याही एका पद्धतीने पाठविली जाईल.

- सभासदांच्या नोंदणीकृत ई-मेल आयडी वर.
- बँकेच्या वेबसाईट www.jpccbank.com वर.
- जवळच्या शाखेत.
- सभासदाने लेखी विनंती केल्यास छापील प्रत.

सभासदांना विनंती की, आपले ई-मेल आयडी बँकेच्या शेअर विभागास कळवावेत.

25. श्रद्धांजलि :

अहवाल वर्षात राष्ट्रीय-आंतरराष्ट्रीय कीर्तीच्या व्यक्ती तसेच ज्ञात-अज्ञात व्यक्ती तसेच बँकेचे ज्येष्ठ सभासद व हितचिंतक दिवंगत झालेले त्यांना विनम्र श्रद्धांजली! दिवंगत झालेले मान्यवर- विजयराव कोल्हे, राजकीय नेते शरद यादव, परकाश सिंग बादल, व्ही. श्रीनिवास प्रसाद, मनोहर जोशी, ग्रीन रिव्होल्युशनचे वैज्ञानिक एमएस स्वामीनाथन, लेखिका अॅलिस मनरो, उद्योजक सुब्रता राय, फिल्म दिग्दर्शक कुमार साहनी, संगीत सिवन, कलादिग्दर्शक नितीन देसाई, निर्माती पामेला चोप्रा, अभिनेता ज्यु.मेहमूद, रितुराज सिंग, शास्त्रीय गायिका प्रभा अत्रे, रशिद खान, गझलगायक पंकज उधास, इंडियन रेडिओचा आवाज अमिन सायानी, माजी क्रिकेट कर्णधार बिशन सिंग बेदी, बँकिंग आयकॉन एन.वाघुल आणि इतर ज्ञात-अज्ञात जगभरातील सर्व व्यक्तींना मनःपूर्वक श्रद्धांजली वाहतो.

26. समारोप :

सन्माननीय सभासद, ग्राहक व कर्मचारी यांचे बँकेला असलेले सहकार्य व संचालक मंडळावर त्यांनी दर्शविलेला विश्वास याबद्दल संचालक मंडळ त्यांची आभारी आहे. बँकेला वेळोवेळी मार्गदर्शन व सहकार्य केल्याबद्दल रिझर्व्ह बँकेचे सर्व स्तरावरील अधिकारी व पदाधिकारी, केंद्रिय निबंधक-सहकारी संस्था-दिल्ली, सहकार आयुक्त व निबंधक-सहकारी संस्था (महाराष्ट्र राज्य) पुणे, जिल्हा निबंधक, फेडरेशन/असोसिएशनचे पदाधिकारी, अधिकारी, स्थानिक वृत्तपत्रे/मुद्रित व इलेक्ट्रॉनिक प्रसिध्दी माध्यमे, बँक शाखांचे सल्लागार, लेखापरीक्षक, कायदा सल्लागार व ज्यांचे बँकेला प्रत्यक्ष/अप्रत्यक्ष सहाय्य लाभले अशा सर्व व्यक्ति/संस्था या सर्वांची बँक ऋणी आहे. बँक आपल्या कर्मचाऱ्यांचे त्यांनी बँकेसाठी दिलेल्या योगदानाबद्दल कौतुक करते. धन्यवाद !

येणाऱ्या काळात उत्तमोत्तम व सातत्यपूर्ण प्रगती करून यशाची नवी शिखरे गाठण्यासाठी आपली बँक सदैव प्रयत्नशिल राहील, असे संचालक मंडळ सर्व सभासदांना आश्वस्त करू इच्छिते.

संचालक मंडळाच्या वतीने
अनिकेत भालचंद्र पाटील - चेअरमन

24. Notice of Annual General Meeting & Annual Report:

In Support of Government's Green Initiative, your Bank is reducing the use of paper. Notice of Annual General Meeting & Annual Report of the Bank will be delivered by one of the following:

- On registered e-mail ID of the shareholder.
- On bank's website www.jpccbank.com
- At nearest branch.
- Printed copy as per specific request from the shareholder.

All are requested to communicate their e-mail ID to the Bank's Share Department.

25. Obituary :

The Board of Directors offer their sincere condolence to various dignitaries who have left for heavenly abode during the year. Homage to - Vijayrao Kolhe, Politician Sharad Yadav, Parkash Singh Badal, V. Shrinivas Prasad, Manohar Joshi, Scientist of Green Revolution MS Swaminathan, author Alice Munro, Industrialist Subrata Roy, Film Director Kumar Shahani, Sangit Sivan, Art Director Nitin Desai, Producer Pamela Chopra, Actor, Jr.Mehmud, Rituraj Singh, classical singer Prabha Atre, Rashid Khan, gazal singer Pankaj Udhas, voice of Indian radio Ameen Sayani, former cricket captain Bishan Singh Bedi, banking icon N. Vaghul etc. We also pay humble obituary to known-unknown persons all over the world.

26. Gratitude :

Board of Directors wishes to thank all members, customers & employees for their trust towards the Board of Directors of the bank. We would like to place on the record our deep sense of gratitude to the Reserve Bank of India and all their officials. Central Registrar of Co-op. Societies, Delhi, Commissioner for Co-operation & Registrar Co-op. Societies, Maharashtra State, Pune, District Registrar and their officials for valuable guidance, support and co-operation; The Maharashtra State Co-op. Banks Association Ltd, Mumbai, The Maharashtra State Co-op. Urban Banks Federation, Mumbai, Branches Advisory Board, Advocates, Auditors, Newspapers, print media, non print media and event organisers. Your Board is also proud to acknowledge the contribution of Human Resources at all levels of the Bank and deserve appreciation. Thanks!

The Board of Directors would like to assure all the members that our bank will always strive to achieve new heights of success by making excellent and consistent progress in the coming period.

For & on behalf of the Board of Directors
Aniket Bhalchandra Patil - Chairman

CORPORATE GOVERNANCE

(Forming part of the Directors' Report for the year 2023 - 2024)

1. Philosophy on Code of Governance :

The Bank is an institution of trust. And the decisions of Board of Directors & Management have impact on all its shareholders, depositors, customers, vendors, service providers, employees, corresponding banks & members of society. The Bank's philosophy on Corporate Governance is towards :

1. A high degree of transparency.
2. Commitment to its values.
3. Ethical business practices.
4. Accountability & protection of interest of stakeholders.

2. Board of Directors :

The general superintendence, direction and management of the business is vested with the Board of Directors. The responsibilities of the Board include formulation of Policies, new initiatives, performance review, control and sanction cases falling beyond the powers delegated to various functionaries of the Bank. The Board has constituted committees and delegated powers in different functional areas.

The Board ensures adequate disclosures & effective decision making to achieve corporate objectives, transparency in business transaction, statutory & legal compliances and commitment to values of ethical conduct of business.

3. Committees of Directors :

The Board of Directors of the Bank has constituted 8 committees. Policy formulation & control function vests with the Board, whereas operational matter & recommending authority vests with the committee.

No.	Name of Committee	No. of Meetings held
01	Audit Committee	09
02	Credit Committee	14
03	Recovery Committee	10
04	Information Technology Committee	12
05	Investment Committee	04
06	Special Committee for monitoring of High Value Frauds	02
07	Nomination & Remuneration Committee	00
08	Risk Management Committee	03

4. Attendance of Directors at Board Meetings :

During the year 24 Board Meetings and 54 various Committee meetings were held. Details of Attendance of Directors at Board Meeting and Committee Meeting is as under :

No.	Name	Designation	Board Meeting	Committee
01.	Mr. Aniket Bhalchandra Patil	Chairman	24	31
02.	CA Dr. Prakash Mangilal Kothari	Vice Chairman	(P)10 (O)8	(P)30 (O)24
03.	Mr. Bhalchandra Prabhakar Patil	Director	24	37
04.	Dr. Chandrakant Baliram Chaudhari	Director	24	14
05.	Mr. Sunil Prabhakar Patil	Director	24	(P)9 (O)2
06.	Mrs. Smita Prakash Patil	Director	23	NA
07.	Prof.Dr. Vilas Chudaman Borole	Director	23	28
08.	Mr. Chandan Sudhakar Attarde	Director	20	40
09.	Mr. Rajesh Dhirajlal Parmar	Director	23	(P)18 (O)1
10.	Dr. Suhas Baburao Mahajan	Director	(P)2 (O)19	(O)2
11.	Mr. Pravin Vasudev Khadke	Director	24	33
12.	Mr. Dnyaneshwar Eknath Morankar	Director	24	(P)15 (O)1
13.	CA Mr. Jagdish Mannalal Agrawal	Expert Co-opted Director	23	11
14.	CA Mr. Taral Narendrakumar Shah	Expert Co-opted Director	17	23

Note : (P) Present & (O) Online Present

5. Remuneration to Directors :

Directors are eligible for travelling and Daily Allowance and sitting fees but setting the high standards in Co-operation; Chairman, Vice Chairman & Directors of the Bank do not take any of these.

6. Last 3 Annual General Meetings were held as follows :

AGM	Day & Date	Time	Location
89th	Sunday 30th July 2023	8.30 am	Yashwantrao Muktangan, Neri Naka, Jalgaon.
88th	Sunday 7th Aug. 2022	8.30 am	Yashwantrao Muktangan, Neri Naka, Jalgaon.
87th	Sunday 26th Sept. 2021	8.30 am	Yashwantrao Muktangan, Neri Naka, Jalgaon.

7. Dividend history of last 3 years :

F.Y.	Rate of Dividend	Declaration Date	Date of payment
2022-23	N.A.	N.A.	N.A.
2021-22	N.A.	N.A.	N.A.
2020-21	N.A.	N.A.	N.A.

No permission from Reserve Bank of India for payment of dividend.

8. Classification of Shareholders as on 31st March 2024 :

Individual Members	31822
Firms	418
Others	519
Total	32759

9. Share Transfers :

No. of shares transferred/transmitted during the last 3 years as under :

	2023-24	2022-23	2021-22
No. of shares transferred	39	51	76
No. of shares transmitted	86	107	167

10. Customer Complaint :

During the year 2023-24, the number of complaints received & resolved are as under-

No. of complaints received	No. of complaints resolved	No. of complaints pending
53	52	1

VPH & ASSOCIATES LLP
Chartered Accountants

Annexure 'A'

INDEPENDENT STATUTORY AUDITORS REPORT FOR THE YEAR ENDED ON 31-03-2024
(Under section 31 of the Banking Regulation Act, 1949 and section 73(4) of Multi State Co-operative Societies Act 2002 and Rule 27 of Multi State Co-operative Societies Rules)

To,
The Members
The Jalgaon Peoples Co-op. Bank Ltd.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of, The Jalgaon Peoples Co-op Bank Ltd. ("the Bank"), as at 31-03-2024 which comprise the Balance Sheet as at 31-03-2024, and Profit and Loss Account and Cash Flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (the "financial statements")

The returns of Head Office & its departments, 38 branches visited by us and the returns of the other 4 branches which have been certified by the management and independently reviewed by the concurrent/internal auditors of those branches, are incorporated in these financial statements. To the best of our knowledge and information and as per the explanations given to us, no specific guidelines have been issued to the Bank by the Central Registrar of Co-operative Societies as regards selection of branches to be covered under audit.

In our opinion and to the best our information and according to the explanations given to us, the financial statements together with the notes thereon, subject to our comments and observations contained in the **Long Form Audit Report** attached to this report, give the information required by the Banking Regulation Act 1949 (as applicable to co-operative societies), as amended by the Banking Regulation (Amendment) Act, 2020 as well as Multi State Co-operative Societies Act 2002 and rules made thereunder and the guidelines issued by Reserve Bank of India, in the manner so required for the Urban Co-operative Banks and give true and fair view in conformity with the accounting principles generally accepted in India.

- i. In case of Balance Sheet, of the state of affairs of the Bank as at 31st March, 2024 ,
- ii. In the case of Profit and Loss account, of the Profit for the year ended on that date, and
- iii. In case of Cash Flow Statement, of cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Bank's Annual report by the Board of Directors, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of the Management and those charged with Governance for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. Balance Sheet and Profit & Loss account have been drawn up in Form "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
2. As required by section 73(4) of the Multi State Co-operative Societies Act 2002, the rules framed thereunder and the Banking Regulation Act, 1949, (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - b) In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the Bye-Laws have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices not visited by us.
 - c) No separate audit of the branches has been conducted under the Multi-State /Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us.
 - d) The Balance Sheet, Profit & Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns subject to MOC
 - e) The transactions of the Bank, which have come to our notice have been within the powers of the Bank.
 - f) The Profit & Loss account shows a true balance of profit for the period covered by such account.
3. As required by Rule 27(2) of the Multistate Co-operative Societies Rules, 2002, we report that:
 - a) In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
 - b) In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank, to the extent applicable to the Bank, have generally been adhered to.

4. As required by Rule 27(3) of Multi State Co-operative Societies Rules 2002, we report on the matters specified in clause (a) to (f) of the said rules to the extent applicable to the Bank as under :-
- Transactions which appear to be contrary to the provisions of the Act, rules, or the bye-laws of the Bank Rule 27(3) (b) - Part of the building is leased to the tenants since long time, for which court cases are pending for final decision.
 - During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development, to the extent applicable to the Bank;
 - The following monies due to the Bank appear to be doubtful of recovery (Advances categorised as doubtful and loss assets as per prudential norms are considered as doubtful of recovery)

Category	Amount outstanding as on 31-03-2024
Doubtful Assets	Rs. 3302.20 lakh
Loss Assets	Rs. 0.00 lakh
Total	Rs. 3302.20 lakh
Note : Provision made against above advances	Rs. 1107.00 lakh (Required Rs.1087.98 lakh)

- As per information provided to us and to the best of our knowledge, there are no credit facilities sanctioned by the Bank to members of the Board and their relatives which are prohibited by RBI as on 31st March, 2024.
 - During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India to the extent applicable to the bank.
 - To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this rule.
5. In terms of our engagement letter, we have annexed herewith our report on the additional verifications and certifications done for the purpose of submission to Reserve Bank of India.

Place : Jalgaon
Date : 17.05.2024

For, VPH & Associates LLP
Chartered Accountants
Firm Regi.No. 123573W/W100703
CA Punit More
(Partner)
M.No. 164229
UDIN 24164229BKHYXV3990

Balance Sheet as on 31.03.2024

(Amount in ₹ Rupees)

31.03.2023	No.	Capital & Liabilities	भांडवल व देणी	Schedule	31.03.2024
31,84,76,000.00	01	Share Capital	भाग भांडवल	A	37,17,89,050.00
1,97,19,40,672.61	02	Reserve Fund and Other Funds	गंगाजळी व इतर निधी	B	2,23,51,82,787.52
---	03	Principal and Subsidiary State Partnership Fund Account	शासनाची प्रमुख अथवा सहाय्यकारी भागिदारी निधी		---
17,36,41,82,488.43	04	Deposits and other Accounts	ठेवी व इतर खाती	C	19,29,18,14,884.78
60,90,00,000.00	05	Borrowings	घेतलेली कर्जे	D	10,20,42,000.00
---	06	Bills for collection Being Bills Rec. (As per Contra)	वसुली स्विकारलेली बिले (दुबेरजीप्रमाणे)		---
---	07	Branch Adjustments	शाखा मिळवणी		---
19,75,61,947.35	08	Overdue Interest Reserve On Non-Performing Advances	थकबाकी व्याज तरतूद अनुत्पादीत कर्जावरील		16,66,86,994.59
8,34,36,299.00	09	Interest Payable	देणे व्याज	E	11,02,54,105.00
13,16,61,622.60	10	Other Liabilities	इतर देणी	F	31,89,72,420.61
5,97,83,084.42	11	Profit and Loss Account	नफा-तोटा खाते	G	4,31,25,713.84
20,73,60,42,114.41		TOTAL...	एकूण		22,63,98,67,956.34
31,97,27,790.53		Contingent Liabilities	संभाव्य देणी	X	49,30,01,211.95
		NOTES TO ACCOUNTS	नोट्स टु अकाउंट	Y	

Place : Jalgaon
Date : 17.05.2024

Aniket Patil
Chairman

CA Dr. Prakash Kothari
Vice Chairman

Pravin Khadke
Director

Balance Sheet as on 31.03.2024

(Amount in ₹ Rupees)

31.03.2023	No.	Property & Assets	जिंदगी व येणी	Schedule	31.03.2024
1,50,20,88,705.25	01	Cash and Bank Balance	रोख शिल्लक व बँकेतील शिल्लक	H	1,84,49,68,882.48
1,78,15,32,935.22	02	Balance with Other Banks	इतर बँकांतील शिल्लक	I	2,28,21,16,921.03
—	03	Money at Call and Short Notice (In CBLO)	मागणी करताच मिळणाऱ्या वा अल्प नोटीशीने मिळणाऱ्या ठेवी		—
4,93,08,95,725.00	04	Investments	गुंतवणूक	J	4,65,32,35,317.96
10,99,99,16,827.46	05	Advances	दिलेली कर्जे	K	12,11,47,63,291.40
37,94,05,500.71	06	Interest Receivable	गुंतवणूक वरील येणे व्याज	L	37,84,67,543.93
79,26,56,317.17	07	Fixed Assets (Net Block)	कायम जिंदगी	M	77,47,68,687.79
—	08	Bills Receivable Being Bills for Collection (as per Contra)	वसुलीसाठी पाठविलेली बिले (दुबेरजीप्रमाणे)		—
9,38,07,565.90	09	Other Assets	इतर जिंदगी	N	34,84,74,379.05
22,17,10,865.00	10	Non-Banking Assets Acquired in Satisfaction of Claims	बँकेने ताब्यात घेतलेल्या मालमत्ता		21,44,55,522.00
3,40,27,672.70	11	Deferred Tax Asset	डिफर्ड टॅक्स असेट		2,86,17,410.70
20,73,60,42,114.41		TOTAL...	एकूण		22,63,98,67,956.34

As per our report of even date.

For, VPH & Associates LLP
Chartered Accountants
Firm Regi.No. 123573W/W100703
CA Punit More
Partner
M.No. 164229
UDIN 24164229BKHYXV3990

Dnyaneshwar Morankar
Director

Rohit Bhujbal
MD & CEO

Profit & Loss Account for the period ended 31.03.2024

(Amount in ₹ Rupees)

31.03.2023	No.	Expenditure	खर्च	Schedule	31.03.2024
67,91,37,895.34	01	Intt. paid on Deposits, Borrowings etc.	ठेवी व कर्जावरील दिलेले व्याज इ.	O	91,48,61,150.15
—	02	Commission Paid	दिलेले कमिशन		—
23,31,64,559.85	03	Salaries, Allowances, Provident Fund Contribution & Gratuity	पगार, भत्ते, प्रोव्हिडंट फंड, वर्गणी आणि ग्रॅच्युइटी	P	28,86,22,440.87
—	04	Director's Fees & Allowances	संचालक मंडळ फी व भत्ते		—
8,91,95,536.32	05	Rent, Taxes, Insurance, Light, etc.	भाडे, कर, विमा व वीज इ.	Q	10,20,67,484.73
21,10,298.75	06	Legal Charges	कायदेशीर सल्ल्याबाबत फी व खर्च		19,84,327.10
67,48,109.19	07	Postage, Telegram & Telephone	टपाल, तार व टेलिफोन		83,56,996.49
29,71,365.00	08	Audit Fee	लेखा परिक्षक फी		33,50,205.00
2,89,52,309.46	09	Depreciation on Fixed Assets	मालमत्तेवरील घसारा	R	3,31,30,852.64
1,02,02,160.99	10	Repairs & maintenance to Bank's Property	मालमत्तेवरील दुरुस्ती खर्च		1,10,71,411.45
92,98,456.50	11	Stationery, Printing, Advt. etc.	लेखन साहित्य, छपाई, जाहिरात इ.		97,82,666.33
35,85,220.00	12	Amortization of Premium on Govt. Securities	अमोर्टायझेशन ऑफ प्रिमियम ऑन गव्हर्नमेंट सिक्युरिटीज्		18,90,298.00
7,78,05,439.12	13	Other Expenditure	इतर खर्च	S	8,10,53,826.28
6,47,005.14	14	Loss on Sale of Fixed Assets	लॉस ऑन सेल ऑफ फिक्स्ड असेट्स		—
50,00,000.00	15	Penalty from RBI	आरबीआय कडून दंड		—
39,87,28,638.99	16	Provision for Assets	मालमत्तेसाठी केलेली तरतूद	T	30,96,16,922.00
17,21,905.00	17	Assets Written Off	निर्लेखित केलेल्या मालमत्ता		16,35,316.50
2,17,06,625.18		Profit before tax	कर आकारणी पूर्व नफा		1,98,50,891.42
3,80,75,990.00		Add/ Less : Income Tax, DTL/ Add: DTA	अधिक/वजा : आयकर, डिटीएल/ अधिक : डिटीए	U	-54,10,262.00
5,97,82,615.18		Net Profit After Tax	नक्त नफा		1,44,40,629.42
1,57,09,75,524.83		TOTAL...	एकूण		1,78,72,74,788.96
		NOTES TO ACCOUNTS	नोंट्स टु अकाउंट	Y	

Place : Jalgaon
Date : 17.05.2024

Aniket Patil
Chairman

CA Dr. Prakash Kothari
Vice Chairman

Pravin Khadke
Director

Profit & Loss Account for the period ended 31.03.2024

(Amount in ₹ Rupees)

31.03.2023	No.	Income	उत्पन्न	Schedule	31.03.2024
1,28,09,96,590.58	01	Interest and Discount received	मिळालेले व्याज व सवलत	V	1,53,51,05,095.81
1,07,68,216.00	02	Profit on Sale of Investment	गुंतवणूकीवरील नफा		2,41,64,723.00
30,75,195.15	03	Commission & Exchange	वटणावळ व हुंडणावळ		71,96,227.93
11,40,60,420.34	04	Other income	इतर उत्पन्न	W	12,32,21,625.05
1,24,90,289.76	05	Recovery from Bad debt Written off	निलेखित कर्ज खात्यांची वसुली		24,04,143.09
—	06	Profit on Sale of Fixed Assets	फिक्स्ड असेट्सच्या विक्रीवरील नफा		1,52,467.09
14,40,00,000.00	07	Reversal of Provisions	तरतूदी परत जमा		9,06,30,506.99
—		Excess BDDR provisions written back	अतिरीक्त बीडीडीआर परत जमा		30,00,000.00
—		Excess Reserve for Restructured Asset Written back	रिस्ट्रक्चर्ड असेट वरील अतिरिक्त रिझर्व परत जमा		—
20,813,.00		Earlier year excess provision written back	मागील वर्षाची जादा तरतूद परत जमा		—
55,64,000.00		Excess IDR provision Written back	अतिरीक्त आयडीआर परत जमा		14,00,000.00
1,57,09,75,524.83		TOTAL...	एकूण		1,78,72,74,788.96

As per our report of even date.

For, VPH & Associates LLP
Chartered Accountants
Firm Regi.No. 123573W/W100703
CA Punit More
Partner
M.No. 164229
UDIN 24164229BKHYXV3990

Dnyaneshwar Morankar
Director

Rohit Bhujbal
MD & CEO

Schedule forming part of Balance Sheet as on 31 March 2024

(Amount in ₹ Rupees)

31.03.2023	No.	Particulars	तपशिल	31.03.2024
		SCHEDULE - "A"	शेड्युल 'ए'	
		Authorised Share Capital	अधिकृत भाग भांडवल	
35,00,00,000.00		Equity Shares of ₹ 50/- each	इक्विटी शेअर्स प्रत्येकी ₹50/-प्रमाणे	60,00,00,000.00
		Issued, Subscribed & Fully Paid-up:	इश्युड, सबस्क्राइड व फुल्ली पेड अप	
21,21,96,900.00		Equity Shares of ₹50/- each fully paid	इक्विटी शेअर्स ₹50/-प्रमाणे	
		Individuals	वैयक्तिक	25,19,19,300.00
10,62,79,100.00		Others	इतर	11,98,69,750.00
31,84,76,000.00		Total	एकूण	37,17,89,050.00
		Number of Share held by :	दिलेल्या शेअरची संख्या :	
42,43,938		Individuals	वैयक्तिक	50,38,386
21,25,582		Others	इतर	23,97,395
		SCHEDULE - "B"	शेड्युल 'बी'	
		Reserve Fund & Other Funds	गंगाजळी व इतर निधी	
43,16,81,252.57	a	Statutory Reserve Fund	गंगाजळी	45,64,57,917.36
36,93,44,590.00	b	Building Fund	इमारत निधी	37,03,15,590.00
22,10,95,168.68	c	Reserve for Bad & Doubtful Debts	बुडीत व संशयीत कर्ज निधी	13,60,14,661.92
60,00,000.00	d	Reserve for Restructured debts	रिस्ट्रक्चर्ड डेटस्वरील संभाव्य तरतूद	30,00,000.00
4,75,00,000.00	e	Contingent Provision for Std.Assets	स्टँडर्ड असेट्सवरील संभाव्य तरतूद	5,00,32,000.00
19,58,930.55	f	Contingent Provisions against depreciation in Investments	गुंतवणूक घसान्यासाठी संभाव्य तरतूद	31,84,430.55
5,95,64,500.00	g	Investment Fluctuation Reserve	रोखे अवमूल्यन निवारण निधी	6,23,14,500.00
10,70,836.00	h	Charity Fund	धर्मदाय निधी	11,32,200.58
6,13,271.42	i	Member Welfare Fund	सभासद कल्याण निधी	54,05,265.72
1,21,000.00	j	Technology Upgradation Fund	तंत्रज्ञान अपग्रेडेशन निधी	2,44,000.00
4,02,000.00	k	Dividend Equalization Fund	लाभांश समीकरण निधी	14,37,644.00
35,85,70,025.78	l	Property Revaluation Reserve (Land & Building)	मालमत्ता पुनर्मुल्यांकन निधी (जमीन व इमारत)	35,85,70,024.78
3,37,00,000.00	m	Special Reserve as per Income Tax Act, 1961, u/s 36(i)(viii)	आयकर कायदा 1961 u/s 36 (i)(viii) अंतर्गत केलेला विशेष निधी	3,39,55,000.00
3,000.00	n	Co-operative Education Fund	सहकार शिक्षण निधी	3,000.00
8,40,82,853.28	o	Contingency Reserve	संभाव्य निधी	9,00,48,716.28
47,97,261.00	p	Education Fund	शिक्षण निधी	47,97,261.00
5,50,22,000.00	q	Prov. for Non Performing Investment	अनुत्पादीत गुंतवणूकीसाठी तरतूद	5,65,56,592.00
49,13,983.33	r	ARC Reserve Account	एआरसी रिझर्व खाते	49,13,983.33
29,15,00,000.00	s	Provision for Security Receipts-ARC	सिक्युरीटी रिसीटस् साठी तरतूद- एआरसी	59,68,00,000.00
1,97,19,40,672.61		Total	एकूण	2,23,51,82,787.52

Schedule forming part of Balance Sheet as on 31 March 2024 (Amount in ₹ Rupees)

31.03.2023	No.	Particulars	तपशिल	31.03.2024
		SCHEDULE - "C" DEPOSIT & OTHER ACCOUNTS	शेड्युल 'सी' ठेवी व अन्य खाती	
8,55,27,89,034.75	1	TERM DEPOSITS	मुदत ठेवी	9,60,22,96,124.85
1,65,00,44,419.44		a) From Individuals	व्यक्तिगत	1,99,18,11,347.30
---		b) From Institutions	संस्था	---
3,23,16,842.00		c) From Co-op. Banks	सहकारी बँका	3,92,37,765.00
10,23,51,50,296.19		d) Overdue Deposits	ओव्हरड्यु ठेवी	11,63,33,45,237.15
5,36,17,79,116.93	2	SAVINGS BANK DEPOSITS	बचत ठेवी	5,82,46,92,803.87
8,93,11,356.13		a) From Individuals	व्यक्तिगत	9,30,34,428.91
—		b) From Institutions	संस्था	—
5,45,10,90,473.06		c) From Co-op. Banks	सहकारी बँका	5,91,77,27,232.78
73,62,63,696.68	3	CURRENT DEPOSITS	चालु ठेवी	76,77,06,844.76
94,16,78,022.50		a) From Individuals	व्यक्तिगत	97,30,35,570.09
—		b) From Institutions	संस्था	—
1,67,79,41,719.18		c) From Co-op. Banks	सहकारी बँका	1,74,07,42,414.85
17,36,41,82,488.43		Total	एकूण	19,29,18,14,884.78
10,00,00,000.00	a	SCHEDULE - "D" BORROWINGS Long Term Deposit	शेड्युल 'डी' कर्ज दीर्घ मुदत ठेव	77,37,000.00
—	b	Long Term Subordinated Bonds	दीर्घ मुदत सबऑर्डिनेटेड बाँड्स	9,43,05,000.00
50,90,00,000.00	c	Overdraft against F.D.R.	ठेवीवरील ओव्हरड्राफ्ट	—
60,90,00,000.00				10,20,42,000.00
7,94,44,174.00	a	SCHEDULE - "E" INTEREST PAYABLE On FDR	शेड्युल 'इ' देणे व्याज मुदत ठेवीवर	10,67,94,895.00
24,92,125.00	b	On Matured deposits	मुदत संपलेल्या ठेवीवर	34,59,210.00
15,00,000.00	c	On Overdraft against FDR	मुदत ठेवीवरील ओव्हरड्राफ्ट	—
8,34,36,299.00				11,02,54,105.00
8,77,96,644.61	a	SCHEDULE - "F" OTHER LIABILITIES Pay order	शेड्युल 'एफ' इतर देणी पे ऑर्डर	4,05,85,488.98
11,61,000.00	b	Audit Fees Payable	ऑडिट फी देणी	14,34,150.00
80,36,542.23	c	Stale Demand Draft	मुदतबाह्य डीडी	94,86,919.65
39,99,664.00	d	Tax Deducted at Source Payable	कपात केलेला कर	65,71,157.00
4,87,200.00	e	Light Charges Payable	दिवाबत्ती खर्च देणी	6,20,700.00
33,900.00	f	Telephone Charges Payable	टेलिफोन खर्च देणी	35,878.00
10,56,847.66	g	Min. Balance charges SB payable	बचत खाते मिनीमम चार्जेस देणी	10,54,510.86
41,09,439.00	h	Other Payables	इतर देणी	13,52,361.00
13,19,510.00	i	Expenses Payable	खर्च देणी	5,68,171.00
2,75,072.00	j	Expenses with Head Office	मुख्य कार्यालयाचे खर्च	2,74,490.00
6,43,712.75	k	Advance locker rent received	लॉकरचे आगाऊ मिळालेले भाडे	8,05,326.75
17,49,377.70	l	Sundry Creditors	ऋणको	19,16,557.28
—	m	Excess Cash found in ATM	एटीएम मधील जादा शिल्लक	1700.00
—	n	Margin money for Retail Loan	रिटेल लोन वरील मार्जिन रक्कम	35,000.00
2,37,132.00	o	Subsidy received from DIC	डिआयसी सबसिडी प्राप्त	—
25,900.00	p	Account Opening Parking Account	अकाउंट ओपनींग पार्कींग अकाउंट	1,01,100.00
8,89,528.00	q	Repayment Parking account	रिपेमेंट पार्कींग अकाउंट	—
1,38,78,368.00	r	Subsidy Reserve Fund account	सबसिडी रिझर्व फंड अकाउंट	1,95,89,363.00
32,47,283.00	s	GST Payable	देणे जीएसटी	36,74,133.00
27,14,501.65	t	BG Commission received in advance	बीजी आगाऊ मिळालेले कमिशन	32,15,267.09
—	u	Gratuity Fund Obligation	ग्रॅज्युइटी फंड ऑब्लिगेशन	13,70,97,347.00
—	v	Leave Encashment Obligation	लिव्ह एनकॅशमेंट ऑब्लिगेशन	9,02,70,470.00
—	w	Provisions for Receivables	प्रोविजन फॉर रिसिव्हबल्स	2,82,330.00
13,16,61,622.60		Total	एकूण	31,89,72,420.61

Schedule forming part of Balance Sheet as on 31 March 2024

(Amount in ₹ Rupees)

31.03.2023	No.	Particulars	तपशिल	31.03.2024
		SCHEDULE - "G"	शेड्युल 'जी'	
		PROFIT AND LOSS ACCOUNT	नफा-तोटा खाते	
76,64,619.24		Profit as per last Balance Sheet	मागील ताळेबंदानुसार नफा	5,97,83,084.42
		Less : Appropriations	वजा : विभागणी	
19,17,000.00	a	Statutory Reserve Fund	गंगाजळी	1,50,00,000.00
40,04,000.00	b	Investment Fluctuation Reserve	गुंतवणूक चढउतार निधी	25,00,000.00
76,650.00	c	Education Fund	शिक्षण निधी	5,98,000.00
7,66,500.00	d	Contingency Fund	संभाव्य निधी	60,00,000.00
9,00,000.00	e	Member Welfare Fund	सभासद कल्याण निधी	70,00,000.00
469.24		Balance of Profit	नफ्याची शिल्लक	2,86,85,084.42
5,97,82,615.18		Add:Net Profit for the year as per Annexed A/c.	अधिक : चालु वर्षाचा नफा	1,44,40,629.42
5,97,83,084.42		Total	एकूण	4,31,25,713.84
		SCHEDULE - "H"	शेड्युल 'एच'	
		CASH AND BANK BALANCES	रोख व बँकांकडील शिल्लक	
8,74,97,603.00	a	Cash in Hand	रोख शिल्लक	11,13,08,816.00
		<u>Bank Balances with</u>	<u>बँकांकडील शिल्लक</u>	
97,60,80,364.61	b	Reserve Bank of India Current A/c.	रिझर्व बँक ऑफ इंडिया चालु खाते	1,37,46,26,671.37
5,46,26,585.12	c	State Bank of India & Nationalised Banks	स्टेट बँक ऑफ इंडिया व राष्ट्रीयकृत बँका	11,23,44,970.52
96,55,612.42	d	The M.S.C. Bank Mumbai	दि महाराष्ट्र स्टेट कोऑप. बँक खाते	76,49,146.30
5,49,78,540.10	e	District Central Co-op. Bank	जिल्हा मध्यवर्ती सह. बँक खाते	5,38,89,278.29
11,90,00,000.00	f	FDR with Nationalised Banks	राष्ट्रीय बँकेतील मुदत ठेवी	2,99,00,000.00
20,02,50,000.00	g	FDR with MSC Bank	एमएससी बँकेतील मुदत ठेवी	15,52,50,000.00
1,50,20,88,705.25		Total	एकूण	1,84,49,68,882.48
		SCHEDULE - "I"	शेड्युल 'आय'	
		BALANCES WITH OTHER BANKS	इतर बँकांतील शिल्लक	
47,90,60,775.22	a	Current Deposits with other Banks	इतर बँकांतील चालू शिल्लक	60,79,16,921.03
1,30,24,72,160.00	b	Fixed Deposits with other Banks	इतर बँकांतील मुदत ठेवी	1,67,42,00,000.00
1,78,15,32,935.22		Total	एकूण	2,28,21,16,921.03
		SCHEDULE - "J"	शेड्युल 'जे'	
		INVESTMENTS	गुंतवणूक	
3,80,26,97,198.00	a	In Central & State Govt.Sec. (Book Value) Face Value: 3,69,25,00,000 (PY -3,81,00,00,000) Market Value 3,68,05,26,447 (PY-3,80,27,65,373)	केंद्र व राज्य सरकारचे कर्ज रोखे इतर मान्यताप्राप्त रोखे फेस व्हॅल्यु 3,69,25,00,000 (PY -3,81,00,00,000) मार्केट व्हॅल्यु 3,68,05,26,447 (PY-3,80,27,65,373)	3,68,27,54,849.00
—	b	Other Trustee Securities	इतर ट्रस्टी सिक्युरिटीज	—
22,000.00	c	Shares in Co-op. Institutions	सहकारी संस्थांचे भाग	23,000.00
8,28,32,600.00	d	Corporate Bonds	कंपन्यांचे रोखे	7,82,26,591.96
1,04,53,43,927.00	e	Other Investments (ARC Security receipts)	इतर गुंतवणूक (एआरसी सिक्युरिटी रिसीप्ट्स)	89,22,30,877.00
4,93,08,95,725.00		Total	एकूण	4,65,32,35,317.96

Schedule forming part of Balance Sheet as on 31 March 2024 (Amount in ₹ Rupees)

31.03.2023	No.	Particulars	तपशिल	31.03.2024
		SCHEDULE - "K"	शेड्युल 'के'	
		ADVANCES	कर्जे	
	1	Short Term Loan, Cash Credit, Overdraft & Bill Discounted of which secured against	अल्प मुदत कर्जे, कॅश क्रेडिट, ओव्हरड्राफ्ट, हुंडी खरेदीपैकी संरक्षित कर्जे	
7,08,99,185.39	a	Govt & Other approved securities	सरकारी व इतर मान्यता प्राप्त रोखे	9,85,31,383.39
5,01,83,38,503.65	b	Other Tangible Securities	इतर निश्चित रोखे	5,21,96,36,400.44
9,49,57,888.16	c	Personal Sureties	वैयक्तिक जबाबदारी व जामीनकीवरील	10,70,29,001.62
5,18,41,95,577.20		Sub-Total	एकूण	5,42,51,96,785.45
2,39,95,971.22	i	Of the Advances, Amount overdue	कर्जापैकी थकबाकी	1,78,00,236.94
34,28,00,334.86	ii	Of the Advances, Amounts considered Bad & Doubtful of recovery	कर्जापैकी संशयीत व बुडीत	35,19,94,864.37
77,90,97,464.99	iii	Of the other Tangible Securities due from individuals	इतर देय टॅजिबल सिक्युरिटीज पैकी वैयक्तिक	68,73,45,335.92
	2	Medium Term Loan of which Secured against :	मध्यम मुदत कर्जापैकी संरक्षित कर्जे	
—	a	Govt. & Other approved securities	सरकारी व निम सरकारी रोखे	—
18,28,59,326.16	b	Other Tangible Securities	इतर निश्चित रोखे	22,04,83,034.45
3,13,90,552.03	c	Personal Sureties	वैयक्तिक जबाबदारी व जामीनकीवरील	10,61,33,006.64
21,42,49,878.19		Sub-Total	एकूण	32,66,16,041.09
80,043.41	i	Of the Advances, Amount overdue	कर्जापैकी थकबाकी	13,32,884.55
1,51,59,595.04	ii	Of the Advances, Amounts considered Bad & Doubtful of recovery	कर्जापैकी संशयीत व बुडीत	4,84,994.08
1,21,38,439.51	iii	Of the other Tangible Securities due from individuals	इतर देय टॅजिबल सिक्युरिटीज पैकी वैयक्तिक	2,13,97,419.11
	3	Long Term Loans of which Secured against :	दीर्घ मुदत कर्जापैकी संरक्षित कर्जे	
—	a	Govt. & Other approved securities	सरकारी व निम सरकारी रोखे	—
5,47,75,97,483.33	b	Other Tangible Securities	इतर निश्चित रोखे	5,80,03,61,271.76
12,38,73,888.74	c	Personal Sureties	वैयक्तिक जबाबदारी व जामीनकीवरील	56,25,89,193.10
5,60,14,71,372.07		Sub-Total	एकूण	6,36,29,50,464.86
2,46,53,198.23	i	Of the Advances, Amount overdue	कर्जापैकी थकबाकी	2,69,89,348.73
44,01,04,748.96	ii	Of the Advances, Amounts considered Bad & Doubtful of recovery	कर्जापैकी संशयीत व बुडीत	22,37,72,568.02
1,99,07,69,025.55	iii	Of the other Tangible Securities due from individuals	इतर देय टॅजिबल सिक्युरिटीज पैकी वैयक्तिक	2,58,36,42,347.65
10,99,99,16,827.46		Total	एकूण	12,11,47,63,291.40
		SCHEDULE "L"	शेड्युल 'एल'	
		INTEREST RECEIVABLE	येणे व्याज	
3,95,22,062.00		Interest on Staff Loan	कर्मचारी कर्जावरील व्याज	3,80,74,044.00
1,82,74,675.36		Interest Booking on loans	कर्जावरील व्याज बुकींग	2,20,05,851.34
12,40,46,816.00		Interest on Deposits & Securities	ठेवी व रोख्यांवरील व्याज	15,17,00,654.00
19,75,61,947.35		Interest receivable on loans- NPA	एनपीए कर्जावरील व्याज	16,66,86,994.59
37,94,05,500.71		Total	एकूण	37,84,67,543.93

Schedule forming part of Balance Sheet as on 31 March 2024
Schedule - M Fixed Assets

(Amount in ₹ Rupees)

No.	Fixed Assets	Depre Rate in %	Gross Block					Accumulated Depreciation					Net Block		
			Opening Cost as on 01.04.2023	Additions / Adjustment during year	Revalua- tion during year	Deletion /Sales during year	Closing Cost as on 31.03.2024	Accumulated Dep. Up to 01.04.2023	Depreciation on Revaluation for the year	Depreciation for the year	Depr. on asset discarded during year	Total Accu. Dep. on 31.03.2024	Opening WDV as on 01.04.2023	Closing WDV as on 31.03.2024	
1	Freehold Land	0.00	34934510.00	—	—	—	—	—	—	—	—	—	—	34934510.00	34934510.00
2	Land revaluation	0.00	212308862.00	—	—	—	—	—	—	—	—	—	—	212308862.00	212308862.00
3	Building	2.00	175157291.90	—	—	—	—	342256882.53	—	—	—	—	—	140931409.37	138112782.37
4	Building Revaluation	2.00	258145663.00	—	—	—	—	111884487.00	—	—	—	—	—	146261176.00	143335953.00
5	Furniture & fixture	10.00	69248919.38	1451591.13	—	524208.64	—	43655276.70	—	—	—	—	168486.75	25593642.68	24061675.55
6	Cash deposit machine	33.00	400000.00	—	—	—	—	400000.00	—	—	—	—	—	—	—
7	Batteries	40.00	5338292.21	1439848.08	—	1167308.40	—	4251343.69	—	—	—	—	1089055.28	1086948.52	1733072.54
8	Computer hardware	33.00	41415114.56	5010131.21	—	—	—	35127632.21	—	—	—	—	—	6287482.35	4819972.64
9	Computer software	33.00	20391203.30	3227262.22	—	—	—	18781586.39	—	—	—	—	—	1609616.91	2916505.32
10	Office equipment	15.00	48271009.68	3273858.96	—	—	—	33637879.24	—	—	—	—	—	14633130.44	15150079.20
11	Electric fitting	10.00	34622510.87	158146.58	—	—	—	21849330.71	—	—	—	—	—	12773180.16	11649253.73
12	Any where banking	15.00	8449336.20	—	—	—	—	7742188.05	—	—	—	—	—	707148.15	601076.15
13	Furniture & fix (a) old	10.00	70928376.97	631592.00	—	—	—	45728603.51	—	—	—	—	—	25199773.46	23274012.06
14	Car	15.00	1749761.00	—	—	—	—	1230897.00	—	—	—	—	—	518864.00	441034.00
15	Honda Activa	15.00	54449.76	—	—	—	—	47866.77	—	—	—	—	—	6582.99	5595.99
16	Lift	15.00	4211633.00	—	—	—	—	3524898.53	—	—	—	—	—	686734.47	583724.47
17	Note sorting machine	33.00	4606649.00	—	—	—	—	4346136.00	—	—	—	—	—	260513.00	173684.00
18	Library	15.00	277702.00	1400.00	—	—	—	211169.90	—	—	—	—	—	66532.10	57828.30
	Sub Total (A)		990511284.83	15193830.18	—	2543108.18	—	366645178.23	—	—	24222024.52	1864818.27	—	389002394.50	614159621.32
19	Leasehold Building- Pachora		2551451.00	—	—	—	—	1284447.19	—	—	—	—	—	1326331.19	1225119.81
20	Leasehold Land - MIDC		114645594.00	—	—	—	—	3477083.59	—	—	—	—	—	5925032.59	108720561.41
21	Leasehold Building- MIDC		18493881.11	—	—	—	—	560900.29	—	—	—	—	—	17932980.82	17538093.82
22	Technical Know-How		58066710.60	727684.00	—	—	—	19644995.08	—	—	—	—	—	25669103.14	33125291.46
	Sub Total (B)		193757636.71	727684.00	—	—	—	24967426.15	—	—	8908828.06	—	—	338790210.56	160609066.47
	Grand Total...		1184268921.54	15921514.18	—	2543108.18	—	391612604.38	—	—	33130852.58	1864818.27	—	792656317.16	774768687.79

Schedule forming part of Balance Sheet as on 31 March 2024

(Amount in ₹ Rupees)

31.03.2023	No.	Particulars	तपशिल	31.03.2024
		SCHEDULE - "N"	शेड्युल 'एन'	
		OTHER ASSETS	इतर जिंदगी	
1,04,04,501.58	a	Security Deposits	सिक्युरिटी डिपॉजिट्स	1,05,13,845.72
43,65,220.02	b	Debtors	धनको	57,38,694.89
38,120.00	c	Stamp in hand	स्टॅम्प इन हॅंड	52,680.00
31,30,423.50	d	Prepaid Expenses	आगाऊ खर्च	37,21,250.99
4,49,69,058.87	e	Advance Tax & TDS	अग्रिम कर	5,22,63,993.48
2,83,54,300.00	f	Income Tax refund due	आयकर परतावा येणे	2,92,35,830.00
30,118.00	g	TDS Receivable	टीडीएस रिसिव्हिबल	26,554.00
20,22,054.42	h	Stationery Stock in Hand	शिल्लक स्टेशनरी	17,20,130.07
2,11,439.51	i	DEAF A/c Receivable from RBI.	डिफ खाते रिसिव्हिबल आरबीआय	27,381.90
2,82,330.00	j	Locker Rent Receivable	लॉकरवरील येणे भाडे	7,86,056.00
—	k	Gratuity Funded Asset	ग्रॅज्युईटी फंडेड अॅसेट	14,98,62,567.00
—	l	Leave Encashment Funded Asset	लिव्ह एनकॅशमेंट फंडेड अॅसेट	9,45,25,395.00
9,38,07,565.90		Total	एकूण	34,84,74,379.05
		SCHEDULE - "O"	शेड्युल 'ओ'	
		INTEREST PAID ON DEPOSITS & BORROWINGS	ठेवी व कर्जावरील व्याज	
66,79,60,239.76		Interest paid on Deposits	ठेवीवरील दिलेले व्याज	9047,48,057.32
82,91,111.00		Intt. paid on Long Term Deposits	दीर्घ मुदत ठेवीवरील दिलेले व्याज	82,76,781.00
28,86,544.58		Interest on O.D. against FDR with Banks	इतर बँकांसोबत असलेल्या ओडी अगोन्स्ट एफडीआर वरील व्याज.	18,36,311.83
67,91,37,895.34		Total	एकूण	91,48,61,150.15
		SCHEDULE- "P"	शेड्युल 'पी'	
		SALARIES & ALLOWANCES	पगार व भत्ते	
21,80,20,134.35		Salary & Allowance	पगार व भत्ते	25,22,93,282.12
27,42,527.50		Staff Welfare	कर्मचारी कल्याण	20,05,728.75
26,73,496.00		Gratuity Premium	ग्रॅज्युईटी प्रिमिअम	2,02,52,875.00
97,23,218.00		Leave Salary Premium	लिव्ह सॅलरी प्रिमिअम	1,40,68,107.00
5,184.00		Contribution to MLW Fund	एमएलडब्ल्यु फंड ला योगदान	2,448.00
23,31,64,559.85		Total	एकूण	28,86,22,440.87
		SCHEDULE- "Q"	शेड्युल 'क्यू'	
		RENT, TAXES, INSURANCE, LIGHT ETC.	भाडे, कर, विमा, वीज इ.	
2,75,94,283.13		Rent, Taxes & Exp- Property	भाडे, कर व खर्च - मालमत्ता	2,92,12,012.52
1,99,50,886.92		GST paid	जीएसटी अदा	2,05,37,092.54
1,18,12,529.31		Electricity Charges	वीज शुल्क	1,29,41,405.32
30,41,590.32		License Fees	परवाना शुल्क	38,03,074.05
5,000.00		Profession Tax	व्यावसायिक कर	5,000.00
2,13,87,081.50		DICGC Premium Paid	डिआयसीजीसी प्रिमिअम पेड	2,36,46,627.50
17,40,905.05		Bankers Indemnity Insu. Prem.	बँकर्स इंडेम्निटी इन्शुरन्स प्रिमिअम	19,04,547.00
36,63,260.09		Connectivity Charges	कनेक्टीव्हिटी शुल्क	1,00,17,725.80
8,91,95,536.32		Total	एकूण	10,20,67,484.73
		SCHEDULE - "R"	शेड्युल 'आर'	
		DEPRECIATION/ AMORTIZATION ON ASSETS	मालमत्ते वरील घसारा	
2,03,05,063.46	1	Depreciation on Assets	मालमत्तेवरील घसारा	2,42,22,024.58
86,47,246.00	2	Amortization of Assets	मालमत्तांवरील अमॉर्टायजेशन	89,08,828.06
2,89,52,309.46		Total	एकूण	3,31,30,852.64

Schedule forming part of Balance Sheet as on 31 March 2024

(Amount in ₹ Rupees)

31.03.2023	No.	Particulars	तपशिल	31.03.2024
		SCHEDULE - "S"	शेड्युल 'एस'	
		OTHER EXPENDITURE	इतर खर्च	
2,68,664.00	1	Conveyance	वाहन खर्च	-5,05,933.68
30,49,140.78	2	Travelling Expenses	प्रवासखर्च	41,26,123.33
18,87,137.93	3	Entertainment Expenses	एन्टरटेनमेंट खर्च	23,74,091.48
29,68,093.99	4	Miscellaneous Expenses	किरकोळ खर्च	34,00,142.83
11,32,694.00	5	Diwali Expenses	दिवाळी खर्च	13,31,475.38
1,30,485.40	6	General Meeting Expenses	सर्वसाधारण सभा खर्च	1,85,365.20
4,67,172.56	7	CTS Transaction Fee	सीटीएस ट्रान्झॅक्शन फी	4,89,515.31
23,21,266.00	8	Recovery Expenses	वसुली खर्च	32,89,897.00
3,49,27,735.63	9	Management Fees paid to ARC	एआरसी ला अदा केलेले व्यवस्थापन शुल्क	1,60,23,000.00
37,48,538.89	10	Security Charges	सुरक्षा रक्षक खर्च	37,82,977.54
5,50,710.00	11	Membership & Subscription Fee	सभासद आणि वर्गणी शुल्क	5,74,460.40
30,10,110.71	12	Consultancy Fee	सल्लागार शुल्क	63,77,138.00
2,01,85,840.85	13	Service Charges paid by Bank	सेवा शुल्क	3,59,89,319.97
2,95,755.45	14	Vehicle Expenses	वाहन खर्च	3,37,778.00
4,38,083.90	15	ATM Transaction & Driving Fees	एटीएम ट्रान्झॅक्शन व ड्रायव्हींग फी	4,61,626.99
73,540.00	16	Freight	वाहतुक खर्च	77,325.00
3,16,101.61	17	POS Transaction Fees	पीओएस ट्रान्झॅक्शन फी	1,47,297.48
49,050.00	18	Software expenses	सॉफ्टवेअर खर्च	5,09,448.17
6,10,933.89	19	IMPS Charges	आयएमपीएस चार्जेस	4,38,351.53
10,92,266.53	20	UPI Charges	युपीआय चार्जेस	12,63,566.35
5,700.00	21	Write Off in Payment & Settlement	राईट ऑफ इन पेमेंट अँड सेटलमेंट	—
2,76,417.00	22	Cluster Expenses	क्लस्टर खर्च	3,80,860.00
7,78,05,439.12		Total	एकूण	8,10,53,826.28
		SCHEDULE - "T"	शेड्युल 'टी'	
		PROVISION FOR ASSETS	मालमत्तेसाठी केलेली तरतुद	
7,36,05,988.99	1	Bad & Doubtful Debt Reserve	बुडीत व संशयीत निधी	—
1,00,000.00	2	Special Reserve as per IT Act	आयकर कायदानुसार केलेली विशिष्ट तरतुद	2,00,000.00
39,22,650.00	3	Depreciation on shifting of Investment	गुंतवणूकीवरील घसारा	—
29,15,00,000.00	4	Security Receipts - ARC	सिक्युरिटी रिसीट्स - एआरसी	30,53,00,000.00
1,80,00,000.00	5	Non Performing Investment	नॉन परफॉर्मिंग इन्व्हेस्टमेंट	15,34,592.00
1,16,00,000.00	6	Standard Assets	स्टँडर्ड असेट्स	23,00,000.00
—	7	Provision for other Assets	प्रोव्हीजन फॉर अदर असेट्स	2,82,330.00
39,87,28,638.99		Total	एकूण	30,96,16,922.00
		SCHEDULE - "U"	शेड्युल 'यु'	
		PROVISION FOR TAXES	कर तरतुद	
—		Provision for Income Tax	आयकर तरतुद	—
—		Deferred Tax Liability P&L	डिफर्ड टॅक्स लायबिलिटी पी अँड एल	54,10,262.00
3,80,75,990.00		Deferred Tax Asset	डिफर्ड टॅक्स असेट	—
3,80,75,990.00		Total	एकूण	54,10,262.00
		SCHEDULE - "V"	शेड्युल 'व्ही'	
		INTEREST & DISCOUNT RECEIVED	व्याज व सूट वरील उत्पन्न	
87,03,64,578.76		Interest on Loans & Advances	कर्जावरील मिळालेले व्याज	1,11,45,67,173.16
41,06,32,011.82		Interest from Investments	गुंतवणूकीवर मिळालेले व्याज	42,05,37,922.65
1,28,09,96,590.58			एकूण	1,53,51,05,095.81

Schedule forming part of Balance Sheet as on 31 March 2024 (Amount in ₹ Rupees)

31.03.2023	No.	Particulars	तपशिल	31.03.2024
		SCHEDULE - "W"	शेड्युल 'डब्ल्यु'	
		OTHER INCOME	इतर उत्पन्न	
1,88,43,599.80	1	Incidental Charges	प्रासंगिक शुल्क	1,99,35,522.24
7,92,526.55	2	Miscellaneous Receipt	किरकोळ उत्पन्न	10,65,368.49
1,06,976.55	3	Account Charges	अकारंट चार्जेस	4,17,286.82
11,46,455.73	4	Service Charges	सेवा शुल्क	7,54,986.55
4,48,26,951.13	5	Process Fees	प्रक्रिया शुल्क	3,37,60,767.23
2,64,608.00	6	Solvency Charges	पतदारी शुल्क	2,35,245.00
8,46,761.70	7	General Insurance Commission	सामान्य विम्यापासून उत्पन्न	23,34,443.43
21,54,936.85	8	Health Insurance Commission	आरोग्य विम्यापासून उत्पन्न	30,46,970.33
1,200.00	9	Dividend on Shares with Co-op. Banks	सहकारी बँकांच्या भागांवरील लाभांश	1,300.00
64,85,378.20	10	LIC Insurance Commission	आयुर्विमा कमिशन	59,67,234.35
1,03,025.00	11	Share Member Process Fee	सभासद प्रक्रिया शुल्क	8,55,490.00
37,200.00	12	Rent Received from Bank Building H.O	मुख्य कार्यालय इमारतीपासून मिळालेले भाडे	37,200.00
56,000.00	13	Rent Received from Bank Building Jilha Peth	जिल्हा पेठ इमारतीपासून मिळालेले भाडे	—
1,05,41,671.38	14	Rent Received from Locker	लॉकर भाडे	1,54,87,394.53
30,585.85	15	CERSAI fees received	मिळालेले CERSAI शुल्क	64,455.42
—	16	Commission on PMSBY	प्रधानमंत्री सुरक्षा विमा योजनेवरील कमिशन	44,501.00
73,477.00	17	Commission on PMJJBY	प्रधानमंत्री जीवन विमा योजनेवरील कमिशन	67,517.00
1,88,867.14	18	NACH, ECS, CTS Processing Fees	एनएसीएच, इसीएस, सीटीएस प्रोसेसिंग शुल्क	10,14,692.35
73,85,100.89	19	SMS Charges	एसएमएस शुल्क	90,72,927.68
10,16,182.79	20	Cash Deposit Charges	कॅश डिपॉझिट शुल्क	29,28,650.75
3,22,441.00	21	AWB Charges	ए.डब्ल्यू.बी. शुल्क	8,24,419.00
27,161.00	22	Locker Visit Charges	लॉकर व्हिजिट शुल्क	54,435.00
3,59,654.60	23	ATM Duplication Charges	एटीएम कार्ड डुप्लीकेशन शुल्क	1,24,369.60
34,956.00	24	Loan Application Form Fee	कर्ज मागणी अर्ज शुल्क	50,971.00
5,84,602.85	25	POS Charges	पीओएस शुल्क	6,04,416.06
4,51,686.85	26	NFS ATM Transaction Charges	एनएफ एस एटीएम पासून मिळालेले उत्पन्न	15,42,393.97
1,62,30,181.15	27	ATM Card Maintenance Charges	एटीएम कार्ड मॅटेनन्स चार्जेस	1,11,27,197.14
4,84,924.81	28	CIBIL Report Fees	सिबील रिपोर्ट शुल्क	8,68,308.96
6,63,307.52	29	SB A/c Minimum Balance Charges	एसबी अकारंट मिनिमम बॅलन्स चार्जेस	1,42,597.83
—	30	Interest on Income Tax Refund	आयकर परताव्यावरील व्याज	29,810.00
—	31	Commitment Charges	कमिटमेंट शुल्क	55,47,649.70
—	32	Foreclosure Charges	फोरक्लोजर शुल्क	52,13,103.62
11,40,60,420.34		Total	एकूण	12,32,21,625.05
		SCHEDULE - "X"	शेड्युल 'एक्स'	
		CONTINGENT LIABILITIES	आकस्मिक देयके	
55,34,100.00	I	Claims against the bank not acknowledged as debts	डेट्स म्हणून स्वीकारले नसलेले बँकेविरुद्धचे दावे	
6,23,04,149.00	a)	Suit filed against the Bank	अ) बँकेविरुद्ध दाखल खटले	55,34,100.00
—	b)	Income Tax demand	ब) आयकर मागणी	22,97,75,038.00
—	II	Liability for partly paid investments	अंशतः देय गुंतवणुकीसाठी देयके	—
—	III	Liability on account of outstanding forward exchange contracts	आउटस्टँडिंग फॉरवर्ड एक्सचेंज कॉन्ट्रॅक्ट्स वरील देयके	—
—	IV	Guarantees given on behalf of constituents	कॉन्स्टीट्युटंटांच्या वतीने दिलेली हमी	
—	a)	in India	अ) भारतात	—
—	b)	outside India	ब) भारताबाहेर	—
17,85,77,245.77	V	Acceptances, endorsements and other obligations	स्वीकृती, समर्थन आणि इतर जबाबदाऱ्या	
2,68,86,912.00	a)	For Bank Guarantee issued	अ) बँक गॅरंटी करिता	18,76,01,737.00
4,64,25,383.76	b)	For Inland Letter of Credit Issued	ब) इनलँड लेटर ऑफ क्रेडिट करिता	2,06,20,723.00
31,97,27,790.53	VI	Other items for which the bank is contingently liable	इतर बाबी ज्यासाठी बँक आकस्मिकपणे जबाबदार आहे- DEAF अंतर्गत हस्तांतरीत रक्कम	4,94,69,613.95
		Total	एकूण	49,30,01,211.95

NOTES FORMING PART OF
THE BALANCE SHEET AS AT 31st MARCH, 2024 &
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024.

I] BACKGROUND :

1) THE JALGAON PEOPLES CO-OPERATIVE BANK LTD., was incorporated on 23rd December, 1933. The Bank is a Multi-State Co-operative Bank w.e.f. 13th November, 2013 and provides services through 42 Branches and Head Office. The area of operation is in Maharashtra & Madhya Pradesh.

2) BASIS OF PREPARATION :

The financial statements have been prepared and presented under the historical cost convention on accrual basis, unless otherwise stated, and comply with generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements- Presentation and Disclosures) Directions 2021, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) & Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

3) USE OF ESTIMATES

The presentation of the financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

II] SIGNIFICANT ACCOUNTING POLICIES :

1) Accounting Convention :

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

2) Revenue Recognition (AS 9):

Income :

- a. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the bank and the revenue can be reliably measured.
- b. As per RBI Directives, in respect of account classified as Standard, Interest and Other income on Advances is recognized in the profit & loss statement on accrual basis. These are accounted as receivables in the Balance Sheet on the date of accrual.

In the case of non-performing assets, Interest Income is recognized upon realisation as per recovery policy approved by the Board of Directors.

In case of Restructured Account other than standard category. Interest income is recognized only on receipt basis.

- c. Interest on Government Securities, debentures and other fixed income securities is recognized on accrual basis. Income on discounted instruments is recognised over the tenor of the instrument on a straight-line basis

- d. Dividend on investment, incidental charges, services charges are accounted on receipt basis.
- e. Expenditure: -
All expenses are accounted on accrual basis. Provision is made for all known losses and liabilities. Further provision is made on standard as well as NPA advances and Non Performing Investments as per RBI Guidelines.

3) Investments :

3.1 Categorization of Investments -

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- i) 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- ii) 'Held for Trading' - Securities acquired by the Bank with the intention to trade.
- iii) 'Available for Sale' – Securities which do not fall within the above two categories are classified as 'Available for Sale'.

3.2 Classification of Investments -

For the purpose of disclosure in the Balance Sheet, Investments are classified as required under the Banking Regulation Act, 1949 and RBI guidelines as follows:

Government Securities, Other Trustee Securities, Shares of co-operative institutions, Shares of limited companies, PSU Bonds, Bonds of All India Financial Institutions, Security Receipts and other Investments.

3.3 Shifting of investments between categories -

Shifting of investments between different categories i.e. Held to Maturity, Held for Trading and Available for Sale is undertaken as per extant RBI guidelines. Such transfer is done at the acquisition cost / Book-value / Market-value on the date of transfer, whichever is the least and the depreciation, if any, is fully provided for.

3.4 Valuation of Investments -

- (i) 'Held to Maturity' – These investments are carried at their acquisition cost less amortization. Any premium on acquisition is amortised over the period remaining to maturity.
- (ii) 'Held for Trading' – The individual scrip in the HFT category is marked to market at monthly intervals or at more frequent intervals. The net resultant depreciation in each classification (as mentioned in Para 3.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored
- (iii) 'Available for Sale' – The individual scrip in the AFS category is marked to market at the year end or at more frequent intervals. The net resultant depreciation in each classification (as mentioned in Para 3.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.
- (iv) Market value of Government Securities (excluding Treasury Bills) is determined based on the prices periodically declared by FBIL for valuation at year-end. In case of unquoted Government Securities, market price or fair value is determined as per the rates published by FBIL.
- (v) Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL / FIMMDA.
- (v) Urban Co-operative banks are prohibited from direct investment in Equity shares. As regards, investment in shares of Co-operative Institution, Bank is guided by RBI Master Circular on Investments by Primary (Urban) Co-operative Banks - Ref. No. RBI/2022-23/05 DOR.MRG. REC.10/21.04.141/2022-23 Dated 1st April 2022. Thus, Equity shares are valued at cost or the closing quotes on a recognised stock exchange (wherever applicable), whichever is lower.
- (vii) Treasury Bills, Certificate of Deposits & Commercial Papers being discounted instruments, are valued at carrying cost which includes discount accrued over the period to maturity.
- (viii) In case of bonds & debentures where interest is not received regularly (i.e. overdue beyond 90 days), the valuation is in accordance with prudential norms as prescribed by RBI.
- (ix) Investments in quoted debt/money market Mutual Fund Units are valued as per stock exchange quotations. Investments in un-quoted Mutual Fund Units are valued on the basis of the latest re-purchase price declared by the Mutual Funds in respect of each particular Scheme. In case of funds with a lock-in period, or where repurchase price/market quote is not available, units could be valued at Net Asset Value (NAV). If NAV is not available, then these could be valued at cost, till the end of the lock-in period.
- (x) Security Receipts -
 - a) Investment in Security Receipts (SRs) are valued as per the NAV declared by the issuing Asset Reconstruction Company (ARC) or net book value of loans transferred whichever is lower.

- b) Further, in case of investment in SRs issued against loans transferred by it is more than 10 percent of all SRs issued against the transferred asset, then the valuation of the SRs on the books of the transferor is lower of the following:
1. value arrived at in terms of clause (x) a) above; and
 2. face value of the SRs reduced by the notional provisioning rate applicable if the loans had continued on the books of the transferor
- (xi) Broken period interest on debt instruments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to P&L Account
- (xii) Interest on non-performing investments is not recognized in the Profit and Loss Account until received.

3.5 Disposal of Investments -

Investments classified under the HTM category: The Bank does not resort to sale of securities held in HTM category pursuant to RBI Master Circular on Investments by Primary (Urban) Co-operative Banks - Ref. No. RBI/2022-23/05 DOR.MRG. REC.10/21.04.141/2022-23 Dated 1st April 2022. However, if due to liquidity stress, if securities from HTM portfolio are sold with prior approval of Board of Directors on a specific rationale, Profit on sale of investments from HTM category is first taken to the Profit and Loss account and, thereafter, the amount of such profit is appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Loss on sale is recognized in the Profit and Loss account in the year of sale.

Investments classified under the AFS and HFT categories: Realized gains/losses are recognized in the Profit and Loss Account.

3.6 Accounting for Repo/ Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) / Standing Deposit Facility with the RBI):

The securities sold and purchased under Repo/ Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity of Repo/ Reverse Repo transactions. Costs and revenue are accounted as interest expenditure/income. Balance in Repo account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo account is classified under Money at Call & Short Notice. Liquidity Adjustment Facility (LAF) / Standing Deposit Facility transactions are accounted as per RBI guidelines.

4) Advances and Overdue Interest Reserve :

- 4.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on non-performing advances has been arrived at in accordance with the guidelines issued by RBI from time to time. In addition to this, a general provision on standard assets is made @ 0.40% of the outstanding amount on a portfolio basis except in case of direct advances to Agricultural and SME sector @ 0.25%, advances to Commercial Real Estate @ 1% and Commercial Real Estate- Residential House Sector @ 0.75%. In respect of restructured advances, including advances restructured under the COVID Regulatory package, adequate provisioning has been made in accordance with the RBI guidelines issued from time to time.
- 4.2 The overdue interest in respect of non-performing advances is shown separately under "Overdue Interest Reserve" as per the directives issued by RBI.

5) Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5):

The net Profit or Loss for the period comprises the following components, each of which is disclosed on the face of the Profit and Loss account statement:

- (a) Profit or Loss from ordinary activities; and (b) Extraordinary items

Extraordinary Items - Extraordinary items are disclosed in the Profit and Loss account statement as a part of net Profit or Loss for the period. The nature and the amount of each extraordinary item is separately disclosed in the notes to Profit and Loss account statement in a manner that its impact on current Profit or Loss can be perceived.

Prior Period Items - The nature and amount of prior period items is separately disclosed in the profit and loss account statement in a manner that their impact on the current profit or loss can be perceived

Changes in Accounting Estimates - As a result of the uncertainties inherent in business activities, many financial statement items cannot be measured with precision but can only be estimated. The estimation

process involves judgments based on the latest information available. Estimates may be required, for example, of bad debts, inventory obsolescence or the useful lives of depreciable assets. The use of reasonable estimates is an essential part of the preparation of financial statements and does not undermine their reliability

As a prudent measure, the Bank shall set aside an amount by way of additional provision towards Standard Assets to provide for unforeseen circumstances which might result in a Standard Asset turning into NPA. This additional provision shall be in the range of 10% to 50% of the recovery in the bad debts written off account received above Rs.50 crores during the year in a single advance account. This additional provision may be utilized towards any provisioning requirement for standard assets in future

Changes in Accounting Policies - Any change in an accounting policy which has a material effect are disclosed in the Notes to accounts. The impact of, and the adjustments resulting from, such change, if material, have been disclosed in the financial statements of the period in which such change is made, to reflect the effect of such change. Where the effect of such change is not ascertainable, wholly or in part, the fact is appropriately indicated in the notes to accounts. If a change is made in the accounting policies which has no material effect on the financial statements for the current period but which is reasonably expected to have a material effect in later periods, the fact of such change is appropriately disclosed in the period in which the change is adopted.

6) Segmental Reporting (AS – 17) -

- a) The bank organized its business into treasury, corporate/wholesale banking, retail banking and other banking operations. Treasury, primarily comprising of trading/investments in Government Securities. Other Banking operations, primarily comprising of business other than loans & advances and treasury
- b) The above segments are based on the currently identified segments taking into the nature of services provided, the risks and returns and overall organisation structure of the bank and internal financial reporting system.
- c) The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- d) Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments
- e) Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate/ Wholesale Banking, Retail Banking and other banking operations respectively.
- f) Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.
- g) Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

7) Related Party Disclosures (AS 18) -

The Bank is a Co-operative Society under the Multi State Co-operative Societies Act, 2002 and there are no related party requiring disclosure under the AS 18 issued by the ICAI, other than the Key Management Personnel. However, having regard to the RBI Circular DOR.ACC.REC. No.45/21.04.018/2021-22 dated 30th August 2021 as amended from time to time, the KMP being the single party coming under the category and no disclosure is required to be given as per the extant Circular.

8) Operating Leases (AS 19) -

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to Profit and Loss account

9) Earnings per Share (AS 20) -

- a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to shareholders (before appropriation) by the weighted average number of shares outstanding during the period.
- b. The weighted average number of shares outstanding during the period are calculated by aggregating the shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

10) Intangible Assets (AS 26) -

Intangible assets consist of acquisition, development, amendments / modifications / customization in software applications, tools developed by the Bank.

Computer Software - The Bank follows the principle of recognition and amortization in respect of computer software which has been customized for the Bank's use and is expected to be in use for some time as per the Accounting Standard. All other computer software are amortized equally over the period of three years as per RBI guidelines i.e. 33.33%.

Technical Knowhow - The Bank follows the principle of recognition and amortization in respect of cost towards implementation of Finacle Software which includes Software Cost, Training Cost, Salaries of Staff involved in implementation of Software, amount paid to Infosys for Technical Knowhow and other costs incurred for the same. The same are amortized over the period of Ten years.

11) Impairment of Assets (AS 28) -

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is recognized in the statement of Profit & Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

12) Taxes on Income (AS 22) -

- i) Tax expense comprises of current and deferred tax. Current tax is determined and provided on the basis of estimated taxable income for the year arrived at as per the provisions of Income Tax Act, 1961 and applicable Income Computation and Disclosure Standards (ICDS) issued by Central Board of Direct Taxes (CBDT).
- ii) Deferred Tax is recognised, subject to consideration of prudence, on timing difference, representing the difference between taxable incomes and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted on the Balance Sheet date as per AS- 22.

13) Property, Plant and Equipments (AS 10) -

- a) Fixed Assets including intangible assets, other than those that have been revalued, are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount and rebates are deducted in arriving at the purchase price.
- b) Revalued assets are carried at revalued amounts less amortization/depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet.
- c) Leasehold premises is valued at cost less accumulated amortization. The cost is amortized over period of the lease, from the year in which the asset is put to use.
- d) Other Fixed Assets are stated at cost less accumulated depreciation.
- e) Profit / Loss on sale of assets is recognized in the year of sale / disposal.
- f) Depreciation on fixed assets purchased during the year is charged as per norms of AS-10 Accounting Standards Property, Plant and Equipment. Depreciation is not charged on the assets which are sold during the year.
- g) No subsidy has been received during the year against Fixed Assets.
- h) Impairment: The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.
- i) Depreciation on Fixed Assets is charged on written down value (WDV) basis as per depreciation policy decided by the management except in the case of computer hardware & computer software where the depreciation is charged at the rate of 33.33% on Straight Line method as stipulated in RBI circular. The rates of depreciation are as under-

No.	Name of Fixed Assets	Rate of Depreciation
01)	Buildings/Premises	2 %
02)	Furniture & Fixtures	10%
03)	Electrical Fitting & Fixtures	10%
04)	Motor Car	15%
05)	Scooter	15%
06)	Library Books	15%
07)	Any Where Banking	15%
08)	Office Equipments	15%
09)	Note Sorting Machine & Cash Deposit Machine	33.33%
10)	Lift	15%
11)	Computer - Hardware & software	33.33%
12)	Batteries	40%

14) Provisions, contingent liabilities and contingent assets (AS 29) -

- a) A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
- b) When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
- c) Contingent Assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.
- d) Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

15) Employee Benefit (AS – 15) -

Employee Benefits - Employee benefits include provident fund, gratuity, and compensated absences.

Defined contribution plan - The Company's contributions to provident fund are considered as defined contribution plan and are charged as an expense as they fall due based on the amount of contribution required to be made when the services are rendered by the employees.

Defined Benefits Plan - For defined benefit plans in the form of gratuity, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Profit and Loss Account in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested while otherwise, it is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of plan assets.

Short term Employee benefits - The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under -

- i. in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
- ii. in case of non-accumulating compensated absences, when the absences occur.

Long term Employee benefits - The Company accrues the liability for compensated absences based on actuarial valuation as at the Balance Sheet date conducted by an independent actuary which includes assumptions about demographics, early retirement, salary increases, interest rates and leave utilisation. The net present value of the Company's obligation is determined using the Projected Unit Credit Method as at the Balance Sheet date. Actuarial gains/losses are recognised in the Profit and Loss Account in the year in which they arise.

Notes Forming Part of the Balance Sheet and Profit & Loss Account

I] Disclosure in financial statements as per RBI circular No. RBI/DOR/2021-22/83 DOR. ACC. REC. No. 45/ 21.04.018/2021-22

1) Regulatory Capital : a) Composition of Regulatory Capital

(Amount in ₹ crore)

No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i)	Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any)	145.96	139.68
ii)	Additional Tier 1 capital / Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	145.96	139.68
iv)	Tier 2 capital	22.24	11.90
v)	Total capital (Tier 1+Tier 2)	168.20	151.58
vi)	Total Risk Weighted Assets (RWAs)	1265.20	1142.53
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs	11.53%	12.23%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	11.53%	12.23%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.76%	1.04%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	13.29%	13.27%
xi)	Leverage Ratio	N.A.	N.A.
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) c) Sponsor Bank	N.A.	N.A.
xiii)	Amount of paid-up equity capital raised during the year	7.53	8.39
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list 7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil
xv)	Amount of Tier 2 capital raised during the year, of which Give list 8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	9.43 (LTSB)	Nil

1.2 Draw down from Reserves -

No.	Particulars	31.03.2024	Remarks
1	Contingency Reserve	0.34	Transfer to DEA Fund
2	Member Welfare Fund	22.08	Amount spent towards welfare of the members

2) Asset Liability Management

a) Maturity pattern of certain items of assets and liabilities as on 31.03.2024

(Amount in ₹ crore)

Particulars	1 Day	2 to 7 Days	8 to 14 Days	15 to 28 Days	29 Days and upto 3 Months	Over 3 Months and upto 6 Months	Over 6 Months and upto 1 Year	Over 1 Year and upto 3 Years	Over 3 Years and upto 5 Years	Over 5 Years	Total
Deposits	51.87	31.07	16.35	42.89	177.05	222.08	371.69	981.46	18.06	16.66	1929.18
Advances	8.85	5.74	13.25	18.37	123.17	122.72	247.51	203.43	189.73	278.70	1211.48
Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.71	126.37	298.25	465.32
Borrowings	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.43	10.20
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Currency assets											
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Currency liabilities											

3) Investments: -

a) Composition of Investment portfolio as at 31.03.2024

Investments in India 31.03.2024 (Amount in ₹ Crore)							
	Govt. Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries &/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	333.39	0.00	0.00	0.00	0.00	0.00	333.39
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	333.39	0.00	0.00	0.00	0.00	0.00	333.39
Available for Sale							
Gross	34.89	0.00	0.0023	7.82	0.00	89.22	131.93
Less: Provision for depreciation and NPI	0.00	0.00	0.0023	5.74	0.00	60.17	65.91
Net	34.89	0.00	0.00	2.08	0.00	29.05	66.02
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	368.28	0.00	0.0023	7.82	0.00	89.22	465.32
Less: Provision for non-performing investments	0.00	0.00	0.0023	5.65	0.00	60.17	65.82
Less: Provision for depreciation	0.00	0.00	0.00	0.09	0.00	0.00	0.09
Net	368.28	0.00	0.00	2.08	0.00	29.05	399.41

Composition of Investment portfolio as at 31.03.2023 (Amount in ₹ Crore)

Investments in India

	Govt. Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries &/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	377.70	0.00	0.00	0.00	0.00	0.00	377.70
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	377.70	0.00	0.00	0.00	0.00	0.00	377.70
Available for Sale							
Gross	2.57	0.00	0.0022	8.28	0.00	104.53	115.38
Less: Provision for depreciation and NPI	0.00	0.00	0.0022	5.70	0.00	29.15	34.85
Net	2.57	0.00	0.00	2.58	0.00	75.38	80.53
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	380.26	0.00	0.0022	8.28	0.00	104.53	493.08
Less: Provision for non-performing investments	0.00	0.00	0.0022	5.50	0.00	29.15	34.65
Less: Provision for depreciation	0.00	0.00	0.00	0.20	0.00	0.00	0.20
Net	380.26	0.00	0.00	2.58	0.00	75.38	458.22

b) Movement of provisions for Depreciation and Investment Fluctuation reserve (Amount in ₹ lakh)

No.	Particulars	31.03.2024	31.03.2023
i)	Towards Depreciation on Investment		
a.	Opening Balance	19.59	75.23
b.	Add:- Addition during the year	26.25	--
c.	Less:- Reduction during the year	14.00	55.64
d.	Closing Balance	31.84	19.59
ii)	Towards Investment Fluctuation Reserve		
a.	Opening Balance	595.65	555.61
b.	Add:- Addition during the year	27.50	40.04
c.	Less:- Reduction during the year	--	--
d.	Closing Balance	623.15	595.65
iii)	% of IFR with AFS/HFT Investment	4.72	5.16

c) Non-SLR Investment portfolio - i) Non-performing Non-SLR Investments (Amount in ₹ lakh)

Particulars	2023- 24	2022- 23
Opening Balance	599.22	599.22
Additions during the year since 1st April	0.00	0.00
Reduction during the above period	33.65	0.00
Closing Balance	565.57	599.22
Total Provision held	565.57	550.22

ii) Issuer Composition of Non SLR Investments: - Year 2023 - 24 (Amount in ₹ lakh)

Sr. No.	Issuer	Amount	Extent of below investment grade securities	Extent of unrated securities	Extent of unlisted securities
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs	NIL	NIL	NIL	NIL
2	FIs	NIL	NIL	NIL	NIL
3	Banks	NIL	NIL	NIL	NIL
4	<u>Private/Corporate Bonds</u>				
	IL & FS- 2022	465.36	465.36	NIL	NIL
	Edu. Comp. Solutions	100.00	100.00	NIL	NIL
	Piramal Capital	216.94	NIL	NIL	NIL
5	Shares of MSC & DCC Bank	0.23	NIL	NIL	0.23
6	Others- Security Receipts ARC	8922.31	NIL	NIL	8922.31
7	Provision Held towards Depreciation	9.56	NIL	NIL	NIL
8	Total	9704.84	565.36	NIL	8922.54

iii) Issuer Composition of Non SLR Investments: - Year 2022 - 23 (Amount in ₹ lakh)

Sr. No.	Issuer	Amount	Extent of below investment grade securities	Extent of unrated securities	Extent of unlisted securities
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs	NIL	NIL	NIL	NIL
2	FIs	NIL	NIL	NIL	NIL
3	Banks	NIL	NIL	NIL	NIL
4	<u>Private/Corporate Bonds</u>				
	Can Fin Home Fin-2021				
	IL & FS- 2022	499.00	499.00	NIL	NIL
	Edu. Comp. Solutions	100.00	100.00	NIL	NIL
	Piramal Capital	229.32	NIL	NIL	NIL
5	Shares of MSC & DCC Bank	0.22	NIL	NIL	0.22
6	Others- Security Receipts ARC	10453.44	NIL	NIL	10453.44
7	Provision Held towards Depreciation	19.58	NIL	NIL	NIL
8	Total	11281.98	599.00	NIL	10453.66

4 a) Asset Quality- Classification of advances and provisions held during the FY 2023- 24 (₹ in Crore)

Particulars	Standard	Non-Performing				Total
	Total Std. Advances	Sub Standard	Doubtful	Loss	Total Non Performing Adv.	
Gross Standard Advances and NPAs						
Opening Balance	1020.18	18.86	60.95	0.00	79.81	1099.99
Add: Additions during the year	349.63	--	--	--	30.47	380.10
Less: Reductions during the year*	215.96	--	--	--	52.65	268.61
Closing balance	1153.85	24.60	33.03	0.00	57.63	1211.48
* Reductions in Gross NPAs due to:						
i) Upgradation & Transfer to ARC	--	--	--	--	24.01	24.01
ii) Recoveries (excluding recoveries from upgraded accounts)	--	--	--	--	28.64	28.64
iii) Technical/ Prudential16 Write-offs	--	--	--	--	0.00	0.00
iv) Write-offs other than those under (iii) above	--	--	--	--	0.00	0.00
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	4.75	2.83	19.23	0.05	22.11	26.86
Add: Fresh provisions made during the year	0.25	--	--	--	0.55	0.80
Less: Excess provision reversed/ Write-off loans	0.00	--	--	--	9.06	9.06
Closing balance of provisions held	5.00	2.53	11.07	0.00	13.60	18.60
Net NPAs						
Opening Balance	--	16.03	41.67	0.00	57.70	--
Add: Fresh additions during the year	--	--	--	--	--	--
Less: Reductions during the year	--	--	--	--	--	--
Closing Balance	--	22.07	21.96	0.00	44.03	--
Floating Provisions						
Opening Balance	--	--	--	--	--	--
Add: Additional provisions made during the year	--	--	--	--	--	--
Less: Amount drawn down ¹⁸ during the year	--	--	--	--	--	--
Closing balance of floating provisions	--	--	--	--	--	--
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off A/cs	--	--	--	--	--	14.99
Add: Technical/ Prudential write-offs during the year	--	--	--	--	--	--
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	--	--	--	--	--	0.00
Closing balance	--	--	--	--	--	0.24
						14.75

Ratios in Percent :

Particulars	Current Year	Previous Year
Gross NPA to Gross Advances	4.76%	7.26%
Net NPA to Net Advances	3.68%	5.35%
Provision coverage ratio	23.60%	27.70%

b) Sector-wise Advances & Gross NPAs

(Amount in ₹ Crore)

No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPA	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPA	% of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a	Agriculture & Allied Services	54.11	0.03	0.06%	71.99	0.10	0.14%
b	Advances to industries sector eligible as priority sector lending	254.35	20.92	8.22%	261.89	13.23	5.05%
c	Services	398.06	24.82	6.24%	323.10	22.76	7.04%
d	Personal loans	125.99	0.04	0.03%	92.55	0.04	0.04%
	Sub-Total (i)	832.51	45.81	9.31%	749.53	36.13	4.82%
ii)	Non Priority Sector						
a	Agriculture & Allied Services	0.00	0.00	0.00%	0.00	0.00	0.00%
b	Industries Sector	49.65	2.17	4.37%	39.94	0.00	0.00%
c	Services	0.00	0.00	0.00%	34.52	28.08	81.34%
d	Personal loans	329.31	9.64	2.93%	275.99	15.60	5.66%
	Sub-Total (ii)	378.96	11.81	3.12%	350.45	43.68	12.47%
	Total (i + ii)	1211.47	57.62	4.76%	1099.98	79.81	7.26%

No.	Sector	Current Year			Previous Year		
		Total Outstanding Balances	NPAs in that sector	% of NPAs to Total Gross NPAs of the Bank	Total Outstanding Balances	NPAs in that sector	% of NPAs to Total Gross NPAs of the Bank
i	Govt. Contractor	66.06	6.73	11.68%	63.06	9.26	11.61%
ii	Hospitality	10.38	0.00	0.00%	40.97	33.03	41.39%
iii	Wines (Wholesale Dealer)	14.77	8.41	14.60%	27.45	14.92	18.70%

c) Particulars of Restructuring : i) Details of accounts subjected to restructuring. (₹ in Crore)

Particulars		Agriculture & allied services		Corporates (Excl. MSME)		MSME		Retail (Excl. Agri)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers						2				2
	Gross Amt. (Rs.Cr.)						6.1038				6.1038
	Provision held (Rs.Cr.)						0.6104				0.6104
Sub-Standard	Number of borrowers						0.0000				0.0000
	Gross Amt. (Rs.Cr.)						0.0000				0.0000
	Provision held (Rs.Cr.)						0.0000				0.0000
Doubtful	Number of borrowers						0.0000				0.0000
	Gross Amt. (Rs.Cr.)						0.0000				0.0000
	Provision held (Rs.Cr.)						0.0000				0.0000
Total	Number of borrowers	0	0	0	0	0	2	0	0	0	2
	Gross Amt. (Rs.Cr.)	0.00	0.00	0.00	0.00	0.00	6.1038	0.00	0.00	0.00	6.1038
	Provision held (Rs.Cr.)	0.00	0.00	0.00	0.00	0.00	0.6104	0.00	0.00	0.00	0.6104

Note- At time of restructuring the said account was standard, subsequently it is downgraded upon restructuring.

d) Divergence in asset classification and provisioning

Banks shall make suitable disclosures as tabulated as tabulated below, if either or both of the following conditions are satisfied:

- The additional provisioning for NPAs assessed by Reserve Bank of India as part of its supervisory process, exceeds five per cent of the reported profit before provisions and contingencies for the reference period- **NIL**.
- The additional Gross NPAs identified by the Reserve Bank of India as part of its supervisory process exceed five per cent of the reported incremental Gross NPAs for the reference period - **NIL**.

Provided that in the case of UCBs, the threshold for the reported incremental Gross NPAs shall be 15 per cent for the present. This threshold shall be reduced progressively in a phased manner, after review.

No.	Particulars	(₹ in Crore)	Amount
1	Gross NPAs as on March 31, 2023 as reported by the bank		79.81
2	Gross NPA as on March 31, 2023 as assessed by Reserve Bank of India		85.25
3	Divergence in Gross NPAs (2-1)		5.44
4	Net NPAs as on March 31, 2023 as reported by the bank		57.70
5	Net NPAs as on March 31, 2023 as assessed by Reserve Bank of India		63.14
6	Divergence in Gross NPAs (5-4)		5.44
7	Provisions for NPAs as on March 31, 2023 as reported by the bank		22.11
8	Provisions for NPAs as on March 31, 2023 as assessed by Reserve Bank of India		22.11
9	Divergence in Gross NPAs (8-7)		0.00
10	Reported Profit before Provisions and contingencies for the year ended March 31, 2023		27.32
11	Reported Net Profit after Tax (PAT) for the year ended March 31, 2023		5.98
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2023 after considering the divergence in provisioning		(2.53)

e) Disclosure of transfer of loan exposures :

Lenders should make appropriate disclosures in their financial statements, under 'Notes to Accounts', relating to the total amount of loans not in default / stressed loans transferred and acquired to / from other entities as prescribed below, on a quarterly basis starting from the quarter ending on December 31, 2021:

- i) In respect of loans not in default that are transferred or acquired, the disclosures should cover, inter alia, aspects such as weighted average maturity, weighted average holding period, retention of beneficial economic interest, coverage of tangible security coverage, and rating wise distribution of rated loans. Specifically, a transferor should disclose all instances where it has agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty. The disclosures should also provide break-up of loans transferred / acquired through assignment / novation and loan participation.

NIL

- ii) In the case of stressed loans transferred or acquired, the following disclosures should be made.

Details of stressed loans transferred (NPA) to ARCs

(Amount ₹ in Crore)

No.	Particulars	2023- 24	2022- 23
a	No. of Accounts	5	Nil
b	Aggregate principal outstanding of loans transferred	14.02	Nil
c	Weighted average residual tenor of the loans transferred	0.00	Nil
d	Net book value of loans transferred (at the time of transfer)	9.80.	Nil
e	Aggregate Consideration	14.05	Nil
f	Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil

iii) Investments in Security Receipts (SRs) (Amount in ₹ Crore)

No.	Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
2023-24				
a	Book Value of SRs where NPAs sold by the bank are the underlying	89.22	Nil	Nil
b	Book Value of SRs where NPAs sold by other banks/ Fin.Inst./ NBFCs are the underlying	Nil	Nil	Nil
	Total (a) + (b)	89.22	Nil	Nil
2022-23				
a	Book Value of SRs where NPAs sold by the bank are the underlying	104.53	Nil	Nil
b	Book Value of SRs where NPAs sold by other Banks/ Fin.Inst./ NBFCs are the underlying	Nil	Nil	Nil
	Total (a) + (b)	104.53	Nil	Nil

f) Fraud Accounts :

Particulars	Current Year 2023- 2024	Previous Year 2022- 2023
Number of frauds reported	08	Nil
Amount involved in fraud (₹. Crore)	1.35	Nil
Amount of provision made for such frauds (₹ Crore) (100% Provision made as account marked NPA Amt. ₹ 1.16 Crore)	1.16	Nil
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹. Crore)	Nil	Nil

g) As per RBI Guidelines vide circular dated 06/08/2020, we have provided Resolution Framework for COVID-19 related stressed loan accounts as under-

(Amount ₹ in Crore)

Format for Disclosure to be made for half Yearly Starting 30.09.2023

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of the previous half Year (A)	of (A) aggregate debt that slipped into NPA during the half year (B)	Of (A) Amount written Off during the half year (C)	Addition under Resolution Plan-2 (D)	Of(A) Amount paid by the borrowers during the half year (D)	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this Half year
Personal Loans	22.8957	---	---	---	8.7040	14.1917
Corporate Persons*	---	---	---	---	---	---
Of which						
MSMEs	21.5399	---	---	---	8.6295	12.9104
Others	1.3558	---	---	---	0.0745	1.2813
Total	22.8957	---	---	---	8.7040	14.1917

Format for Disclosure to be made for half Yearly Starting 31.03.2024

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of the previous half Year (A)	of (A) aggregate debt that slipped into NPA during the half year (B)	Of (A) Amount written Off during the half year (C)	Addition under Resolution Plan-2 (D)	Of(A) Amount paid by the borrowers during the half year (D)	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this Half year
Personal Loans	14.1917	---	---	---	1.8575	12.3342
Corporate Persons*	---	---	---	---	---	0.00
Of which						
MSMEs	12.9104	---	---	---	1.7566	11.1538
Others	1.2813	---	---	---	0.1009	1.1804
Total	14.1917	---	---	---	4.8163	12.3342

5] Exposures - a) Exposure to real estate sector

(Amount ₹ in Crore)

	Category	Current Year	Previous Year
i)	Direct exposure		
	a) Residential Mortgage -	152.90	137.83
	Priority Sector Housing (Already added in Residential Mortgage)	98.80	88.80
	Lending fully secured by mortgage on residential property that is or will be occupied by the borrower or that is tented. Individual housing loan eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB limits)		
	b) Commercial Real Estate	58.66	72.06
	Lending secured by mortgage on commercial real estate (Office building, retail space, multipurpose commercial premises, multifamily residential building, multi tenanted commercial premises, industrial or warehouse space, hotel land acquisition, development and construction etc) Exposure would also include non-fund based (NFB) limits		
	c) Investment in Mortgage -backed Securities (MBS) and other securitized exposures		
	i. Residential		
	ii. Commercial real Estate		
ii)	Indirect Exposure		
	Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies		
	Total Exposure to real Estate Sector	211.56	209.89

b) Unsecured Advances (Amount in ₹ Crore)

Particulars	Current Year	Previous Year
Total Unsecured advances of the Bank	77.57	25.02
Out of above, amount of advances for which intangible securities such as charge over the right, licenses, authority etc. have been taken.	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

c) Exposure to capital market :

No. Particulars	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	Nil	Nil
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii) Bridge loans to companies against expected equity flows / issues	Nil	Nil
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix) Financing to stockbrokers for margin trading;	Nil	Nil
x) All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
Total exposure to capital market	Nil	Nil

6) Concentration of deposits, advances, exposures and NPAs.

(Amount in ₹ Crore)

a) Concentration of Deposits :

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	119.20	102.13
Percentage of deposits to twenty large depositors to total deposits of the bank	6.18%	5.88%

b) Concentration of Advances:

Particulars	Current Year	Previous Year
Total advances of the twenty largest borrowers	237.09	255.87
Percentage of advances to twenty largest borrowers	19.57%	23.26%

c) Concentration of Group Exposures :

Particulars	Current Year	Previous Year
Total exposures to the twenty largest borrowers	184.59	248.98
Percentage of exposures to twenty largest borrowers	15.24%	22.63%

d) Concentration of NPAs :

Particulars	Current Year	Previous Year
Total exposure to the top twenty NPA accounts	56.70	78.62
Percentage of exposure to the twenty largest NPA exposure to total Gross NPAs	98.40%	98.52%
Percentage of exposure to the twenty largest NPA exposure to total advances of the bank	4.68%	7.15%

Provision for BDDR - The opening provision for BDDR as on 1/4/2023 stood at Rs. 2210.95 lakhs. During the year the bank had reversed Net BDDR of Rs. 850.81 lakh from BDDR on account of excess provision. The closing balance of provision for NPA stood at Rs. 1360.15 lakhs as on 31/3/2024 against required provision of Rs. 1334.01 lakhs.

7) Derivatives: Bank has not entered into any transactions in foreign exchange agreement or interest rate swaps in the current and previous years.

8) Transfers to Depositor Education and Awareness Fund (DEA Fund) (Amount in ₹ Crore)

No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I	Opening balance of amounts transferred to DEA Fund	4.64	3.86
ii	Add: Amounts transferred to DEA Fund during the year	0.88	0.84
iii	Less: Amounts reimbursed by DEA Fund towards claims	0.57	0.06
iv	Closing balance of amounts transferred to DEA Fund	4.95	4.64

9) Disclosure of complaints :

(a) Summary information on complaints received by the bank from customers and from the Office of Banking Ombudsman (OBOs)

No	Particulars	Previous Year 2022- 23	Current Year 2023- 24
1	Complaints received by the bank from its customers		
2	Number of complaints pending at beginning of the year	0	0
3	Number of complaints received during the year	20	53
4	Number of complaints disposed during the year	20	52
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	1
	Maintainable complaints received by the bank from OBOs		
5	Number of maintainable complaints received by the bank from OBOs	03	01
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	02	01
5.2	Of 5, number of complaints resolved through conciliation/ mediation/ advisories issued by BOs	01	0
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground -1	0	25		0	0
Ground -2	0	17		1	0
Ground -3	0	4		0	0
Ground -4	0	3		0	0
Ground -5	0	2		0	0
Ground -6	0	1		0	0
Ground -7	0	1		0	0
Total	0	53	165.00%	1	0
Previous Year					
Ground -1	0	18		0	0
Ground -2	0	0		0	0
Ground -3	0	1		0	0
Ground -4	0	0		0	0
Ground -5	0	0		0	0
Others	0	1		0	0
Total	0	20	185.71%	0	0

10) Disclosure of penalties imposed by the Reserve Bank of India

No Penalty has been imposed by Reserve Bank of India during the year ended 31st March 2024. (In the year 2022-23, R.B.I. had imposed monetary penalty of Rs.50.00 Lakh on the Bank on 26/09/2022 for noncompliance with R.B.I. directions on " Income Recognition, Asset Classification Provisioning and Other Related Matters (IRAC norms)". " Maintenance of Deposit Accounts" & " Interest Rate on Deposits")

11) Disclosure on remuneration To KMP :

The bank does not have whole time director, instead bank has Managing Director. So disclosure related to Key Management Personnel of Mr. Rohit Pandurang Bhujbal, as Managing Director & Chief Executive Officer is given in the format below-

Particulars	2023 - 24 ₹	2022 - 23 ₹
MD & CEO Mr. Rohit Pandurang Bhujbal - Gross Salary details		
Gross Salary	50,47,380	20,76,810

12) Other disclosures : a) Business Ratios

No.	Particulars	2023-2024	2022-2023
i)	Interest income as a percentage of working funds	7.19%	6.76%
ii)	Non-interest income as a percentage of working funds	0.74%	0.74%
iii)	Operating profit as a percentage of working funds	1.10%	1.44%
iv)	Return on Assets	0.07%	0.32%
v)	Cost of Deposits	4.99%	4.10%
vi)	Net Interest Margin	3.63%	4.05%
vii)	Business per employee (in ₹ Crore)	8.29	7.95
viii)	Profit per employee (in ₹ Crore)	0.004	0.017

b) Bancassurance business : (Amount in ₹ lakh)

No.	Particulars of Income	2023- 2024	2022- 2023
1	Life Insurance Policies	60.35	65.59
2	General Insurance Policies	23.79	8.47
3	Health Insurance Policies	30.47	21.55
	Total	114.61	95.61

c) Provisions and Contingencies : (Amount ₹ in Crores)

No.	Provision debited to Profit & Loss Account	2023-2024	2022-2023
i)	Provision for NPI	0.15	1.80
ii)	Provision towards NPA	0.00	7.36
iii)	Provision made towards Income Tax	Nil	Nil
iv)	Other Provisions and Contingencies	30.78	30.71
a)	Special Reserve	0.02	0.01
b)	Depreciation on shifting of G.Sec.	0.00	0.39
c)	Provision for Standard Assets	0.23	1.16
d)	Provision for Restructured Assets	0.00	0.00
e)	Provision for Security Receipts (ARC)	30.53	29.15

d) Payment of DICGC Insurance Premium: (₹ in lakh)

No.	Particulars	2023- 2024	2022- 2023
1	Payment of DICGC Insurance Premium	236.47	213.87
2	Arrears in payment of DICGC Premium	Nil	Nil

e) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The Bank enters into transactions for the purchase of Priority Sector Lending Certificates (PSLCs). In the case of a purchase transaction, the Bank buys the fulfilment of priority sector obligation through RBI trading platform. There is no transfer of risks or loan assets. The fee paid for purchase of the PSLCs is recorded as other expenditure in Profit and Loss Account.

Details of Priority Sector lending as on 31.03.2024

No.	ANBC as on 31/3/2023	% Required as on 31/3/2024	Required amt as on 31/3/2024	Actual lending amt as on 31/3/2024	Actual % as on 31/3/2024	Excess/ (Shortfall) amt	Excess/ (shortfall %)
1	109999.17	60%	65999.50	83251.47	75.68%	17251.97	15.68%

Shortfall in Weaker Section lending as on 31.03.2024

No.	ANBC as on 31/3/2023	% Required as on 31/3/2024	Required amt as on 31/3/2024	Actual lending amt as on 31/3/2024	Actual % as on 31/3/2024	Excess/ (Shortfall) amt	Excess/ (shortfall %)
1	109999.17	11.50%	12649.90	10714.80	9.74%	(1935.10)	(1.76%)

Details of Priority Sector Lending Certificates (PSLC) purchased by the Bank as per RBI circular FIDD.CO.Plan. BC.23/04.09.01/2015-16 dated 7th April, 2016, are set out below:

No.	Category	31/3/2024	31/3/2023
1	PSLC – Small & Marginal Farmers	Nil	Nil
2	PSLC – General	Nil	Nil
3	PSLC – Micro Enterprises	Nil	Nil
	Total	Nil	Nil

Details of PSLCs sold by the Bank are set out below

No.	Category	31/3/2024	31/3/2023
1	PSLC – General	Nil	Nil
	Total	Nil	Nil

f) Marketing and distribution:

There are no Income earned from Marketing and Distribution activity by the Bank.

g) Disclosure of facilities granted to directors and their relatives:

No facilities were granted to directors and their relatives.

h) Payments to Micro, Small, Medium Enterprises:

Suppliers/Service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, has not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, cannot be ascertained.

13) Market Risk in Trading Book as on 31.03.2024

a) Qualitative Disclosures

Market Risk is the risk that the value of investments may undergo change over a given time period, simply because of economic changes or other events that impact the financial markets. In other words, Market Risk is calculated for both, adverse movement in the price of an individual security owing to factors related to the individual issuer as well as interest rate risk in the portfolio.

Methodology - The Bank follows the Standardized Duration Approach for calculation of Market Risk. The Bank manages the Market Risk in the books on an ongoing basis and ensures that the capital requirement for Market Risk is being maintained on a periodical basis.

Scope and Nature of risk reporting and / or measurement system - In respect of domestic business, the guidelines stipulated by RBI for managing Market Risk is followed such as – Preparation of Interest Rate Sensitivity Statements on a monthly basis.

Various Prudent measures have been put in respect of market borrowing and lending in conformity with RBI guidelines for monitoring.

II] Other Disclosures forming part of Notes to Accounts

- 1) Property, Plant and Equipment's (AS 10):** Premises are stated at cost upon acquisition. Banks owned 18 Premises out of which 2 premises are taken on lease. Banks have revalued the owned premises in the financial year 2022-23.

Revaluation Reserve :

(Amount in ₹ lakh)

No.	Particulars	Building (₹)	Land (₹)	Total (₹)
1	Opening Balance of Revaluation Reserve 01.04.2023	1462.61	2123.09	3585.70
2	Add : Revaluation Done during F.Y. 2023 - 24	Nil	Nil	Nil
3	Closing Balance of Revaluation Reserve on 31.03.2024	1462.61	2123.09	3585.70

From the year 2023-24, the Bank has changed its Practice of charging Depreciation on revalued amount . Accordingly depreciation is debited to the Profit and Loss a/c amounting to Rs. 29,25,222/-. In the earlier years, the Bank used to debit the amount of depreciation on the revaluation amount to the revaluation reserve. As a result of this, the Profit for the year is lower by Rs. 29,25,222/-. The Change in method is to comply with the requirement of Accounting Standard (AS-10) issued by the ICAI.

2) Prior Period Items & Extra ordinary items (AS – 5):-

Write- back to profit & loss account of provisions: -

During F.Y.2023-24, excess B.D.D.R. provision of Rs. 906.31 lakh, excess I.D.R. of Rs. 14.00 lakh & excess provision for restructured asset of Rs. 30.00 lakh of earlier year is written back in profit & loss account. During F.Y.2022-23, excess B.D.D.R. provision of Rs. 1440.00 lakh, excess I.D.R. of Rs. 55.64 lakh & other provision/s of Rs. 0.21 lakh of earlier year is written back in profit & loss account.

3) Recovery of Bad Debts:-

During the year, principal amount Rs.24.04 lakh (previous year Rs. 114.06 lakh) has been recovered from Bad debts written off in past and same has been credited to Profit and Loss account. In addition to the principal amount recovered as above Rs. 2.11 lakh (previous year Rs. 10.30 lakh) has also been recovered by way of interest on write off account.

4) Bad debts & Non Banking Asset written off:-

NBA of Rs. 10.55 lakh (P.Y. 17.22 lakh) was written off during F.Y. 23-24 on account of completion of 7 years.

5) Disposal of Assets: -

During the year the Bank have realized the Net Profit on Sale of asset of Rs.1.53 (Previous Year Loss Rs. 6.47 Lakh) (Chairs, Air Conditioners, Water Cooler, Batteries, UPS) having WDV of Rs. 3.52 Lakh (Previous year Rs. 9.50 lakh) against which amount received Rs. 5.13 Lakh (Previous year Rs. 4.12 lakh).

6) Employee Benefit (AS – 15): -

a. Defined benefit plans

Gratuity - The gratuity plan provides a lump sum payment to vested employees at retirement, resignation or on termination of employment based on respective employee's salary and years of employment with the Company considering the ceiling of gratuity amount of INR 20 Lakhs in line with the Payment of Gratuity Act, 1972

Reconciliation of opening and closing balance of present value of defined benefit obligation for gratuity benefits as per AS-15 "Employee Benefits" is given below: "AS 15 Notes as received form Actuary"

a) **Defined Benefit Plan** : The liability in respect of "Gratuity" have been provided on the basis of Actuarial Valuation.

(Amount in ₹ lakh)

No.	Particulars	Amount
I	Assumption used in accounting for gratuity plan	
1	Discount rate	7.22%
2	Salary Escalation rate	7.00%
3	Retirement Age	58 Years
II	Changes in benefit obligation during the year	
1	Liability at the beginning of the year	1174.91
2	Interest cost	88.11
3	Current Service Cost	58.30
4	Liability Transferred in / Acquisitions	15.80
5	Benefits paid	-109.46
6	Actuarial (gains) / losses on Obligations	143.30
7	Liability at the end of the year	1,370.97
III	Changes in plan assets during the year	
1	Plan assets at the beginning of the year	1,174.92
2	Expected return of the plan assets	88.12
3	Contributions	326.33
4	Assets Transferred in / Acquisitions	15.80
5	Benefits paid	-109.46
6	Actuarial (gains) / losses on Plan Assets	2.92
7	Plan assets at the end of the year	1,498.63

No.	Particulars	Amount
IV	Fair Value of Plan Assets	
1	Fair Value of Plan assets at the beginning of the year	1,174.92
2	Actual return on Plan Assets	91.04
3	Contributions	326.33
4	Benefits paid	-109.46
5	Fair Value of Plan assets at the end of the year	1,498.63
6	Funded Status	127.65
7	Excess of Actual over estimated return on Plan Assets	1,370.97
V	Actuarial Gain / (Loss) recognized	
1	Actuarial Gain / (Loss) for the year - Obligation	143.30
2	Actuarial Gain / (Loss) for the year - Plan Assets	-2.92
3	Total Gain / (Loss) for the year	140.37
4	Actuarial Gain / (Loss) recognized in the year	140.37
VI	Net assets (Liability) recognized in Balance Sheet	
1	Present Value of Obligations as at the end of the year	(1,370.97)
2	Fair value of Plan assets at the end of the year	1,498.63
3	Funded Status	127.65
4	Net Assets/(Liability) recognized in the Balance Sheet	127.65
VII	Expenses recognized in the statement of P&L A/c	
1	Current service cost	58.30
2	Interest cost	88.12
3	Expected return on plan assets	-88.12
4	Net Actuarial (gain)/losses recognized in the year	140.37
5	Total expenses as per actuarial valuation	198.68
VIII	Category of Assets	
1	Insurance Fund	1,498.63

b) Defined Contribution Plan :

Provident fund - The Company makes Provident Fund contributions to a defined contribution retirement benefit plans for qualifying employees. Under the schemes, the Company is required to contribute a specified percentage of the payroll costs to the Employee's Provident Fund to fund the benefits. The Company has recognized INR 0.86 crore (Previous year INR 0.79 crore) for provident fund contributions in the Profit and Loss Account. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes. Contribution to defined contribution plan, recognized as expenses for the year is as under -

No.	Particulars	Amount
	Contribution to Provident & Other Funds -	
1	Employers Contribution to Employee Provident Fund	85.79
2	Employers Contribution to Labour welfare fund	0.07
	Total	85.86

c) Compensated absences

The Company has provided for compensatory leaves which can be availed and not encashed as per policy of the Company as present value obligation of the benefit at related current service cost measured using the Projected Unit Credit Method based on an actuarial valuation.

No.	Privilege Leave Balance	FY 2023-24	(Amount in ₹ Lakh)
1	Expense / (Income) for the period for Privilege Leave including amount paid during the year.	140.36	
2	(Employer's Contribution to LIC Fund)	(182.91)	
3	Closing Net Liability / (Asset) Recognized	(42.54)	

Since this is the First year of Adoption of AS -15 for Actuarial valuation for Defined Benefit Fund for Gratuity and Long Term benefit for Privilege Leave , no previous figures are reported in absence of information available.

7) Segmental Reporting (AS – 17):

Part A: Business Segment - For the purpose of segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Business, in accordance with the RBI guidelines. Brief description of activities of each segment and revenue attributable thereto is as under -

Bank has defined its Primary Reportable Segments as under - March 2024 (Amount in ₹ Crore)

Business Segment	Treasury		Corporate/Wholesale Banking		Retail Banking		Other Banking Business		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Segmental Revenue	44.61	42.70	29.23	32.72	68.30	51.61	27.08	15.67	169.22	142.70
Segmental Cost	0.19	0.36	—	—	—	—	—	—	0.19	0.36
Less : Provisions & Contingencies	0.15	2.19	6.74	14.84	6.26	3.44	0.34	0.43	13.49	20.90
Result	44.27	40.15	22.49	17.88	62.04	48.17	26.74	15.25	155.54	121.44
Add : Unallocated Income									9.09	14.40
Less : Unallocated Expenses									162.64	133.67
Cash Expenses									128.52	100.45
Non Cash Expenses									34.12	33.22
Operating Profit (Profit Before Tax)									1.99	2.17
Less: Income Tax, DTL/Add: DTA									0.54	3.81
Extraordinary Profit									—	—
Net Profit									1.44	5.98
Other Information										
Segment Assets	577.21	563.13	422.26	511.15	756.72	616.60	145.03	102.88	1901.21	1793.76
Add : Unallocated Assets									362.77	279.84
Total Assets									2263.99	2073.60
Segment Liabilities	12.21	11.65	375.71	349.07	1622.21	1476.49	5.19	9.75	2015.32	1846.97
Add : Unallocated Liabilities									248.67	226.64
Total Liabilities									2263.99	2073.60

Notes:

- "Treasury" operation includes the entire investment portfolio.
- "Corporate & Wholesale Banking" operations includes all other advances to Sole proprietorship firm, trust, partnership firms, companies and statutory bodies which are not included under "Retail Banking". In other words, it includes MSME & Other loans having aggregate exposure exceed Rs.750.00 Lakhs, Overdraft facilities given to Co-operative societies.
- "Retail Banking" operation includes exposure which fulfil the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Master Directions on Basel III: Capital Regulations (vide RBI/2022-23/12, DOR.CAP.REC.3/21.06.201/2022-23, dated April 1, 2022). Individual housing loan is also included in Retail Banking Operation. It includes loan product like housing loan, education loan, Vehicle loan, Overdraft against LIC, KVP, NSC, FD & RD (Exclu. OD to Co-op. Societies), Gold loan and other loans.
- "Other Banking" Business included all other banking operations not covered under Treasury, Corporate/Wholesale & Retail Banking segment. It Includes all other residual operations such as para banking transactions/activities. It includes all type of staff loans, CRE & Mortgage (LAP) loan, Consumption & Personal loans, SHG loans , Other Income ,etc.

- 5] There is re-grouping of assets & liabilities wherever & whenever necessary. The assets, liabilities, income/revenue & expenditure which cannot be specifically identifiable under any of the above segments has been included in Unallocable segment.
- 6] Geographical statement: Since operation in the State of Madhya Pradesh are not material and not fulfilling the criteria, no separate segment for the same has been identified.
- 7] Segment assets of Other banking operations includes some items in Other assets (Sch."N") such as Stamp on hand, prepaid expenses, Stationery Stock in Hand, DEAF A/c Receivable from RBI,IMPS VAS TO SARVATRA, Locker Rent Receivable.
- 8] Unallocated, Non-cash items include Amortization/depreciation of assets, provisions-special reserve as per IT Act, Security Receipts - ARC, Standard Assets, Provision for Other Assets.
- 9] Income under head Excess B.D.D.R. Provision Written Back , profit on sale of Fixed asset and commission income from other operations is consider in unallocated Income.

8) Related Party Disclosure (AS – 18) :- The bank does not have whole time director, instead bank has Managing Director & CEO. So disclosure related to Key Management Personnel of Mr. Rohit Pandurang Bhujbal, as Managing Director & CEO is given in the format.

(Amount in ₹ lakh)

Items/-Related Party	Parent (As per Ownership or control)	Subsidiaries	Associate/ Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil
Deposits	Nil	Nil	Nil	0.58	Nil	0.58
Placement of deposits	Nil	Nil	Nil	Nil	Nil	Nil
Advances	Nil	Nil	Nil	Nil	Nil	Nil
Investments	Nil	Nil	Nil	Nil	Nil	Nil
Non-funded commitment	Nil	Nil	Nil	Nil	Nil	Nil
Leasing /HP arrangements availed	Nil	Nil	Nil	Nil	Nil	Nil
Leasing/HP arrangements provided	Nil	Nil	Nil	Nil	Nil	Nil
Purchase of fixed assets	Nil	Nil	Nil	Nil	Nil	Nil
Sale of fixed assets	Nil	Nil	Nil	Nil	Nil	Nil
Interest paid	Nil	Nil	Nil	0.14	Nil	0.14
Interest received	Nil	Nil	Nil	Nil	Nil	Nil
Rendering of services.	Nil	Nil	Nil	Nil	Nil	Nil
Receiving of services.	Nil	Nil	Nil	Nil	Nil	Nil
Management contracts	Nil	Nil	Nil	Nil	Nil	Nil

9) Leases (AS – 19) :-

The Pachora Branch has been taken on lease w.e.f. 1st July 2003 for a period of 50 years. Bank has incurred cost of Rs. 20.94 Lakh towards initial lease premium. The same has to be written off over leased period to the tune of Rs. 0.42 lakh (P.Y. Rs. 0.42 lakh). annually. The outstanding lease premium as on 31st March 2024 is Rs. 12.25 Lakh (P. Y. Rs. 12.67 Lakh). The bank is paying a recurring annual lease rent of Rs.0.26 lakh. Further, the bank had incurred a cost of Rs.1251.32 upto 31/3/2021 on lease property in MIDC. The same was put to use during FY 2021-22. The amount is to be amortized over a period of lease i.e 44 years. An amount of Rs. 28.43 lakh has been amortized during the year. Apart from the Above, the Bank have obtained certain premises on Rental Basis The Breakup of Future Rent Payable is as under-

(Amount in ₹ Crore)

Particulars	31.03.2024	31.03.2023
Future Lease Rental Payable as at the end of the year		
-Not Later than one year	2.69	2.79
-Later than one year and not later than five years	8.52	9.51
-Later than Five Years	3.60	4.88
Total of Minimum lease payments recognized in the Profit & Loss A/c for the year	2.92	2.76
Total of Future Minimum Lease sub-lease payment expected to be received under non-cancelable sub-lease	Nil	Nil
Sub-lease payments recognized in the Profit & Loss account for the year.	Nil	Nil

10) Earning Per Share (AS-20) :

(Amount in ₹ lakh)

No.	Particulars	2023-24	2022-23
a)	Net profit available to Shareholders	144.41	597.83
b)	No of shares at end of Year	74.36	63.69
c)	Weighted Average No. of Shares	69.02	57.54
d)	Basic & Diluted Earning Shares	2.09	10.39
e)	Nominal value per share	50	50

11) Deferred Tax (AS-22) :

(Amount in ₹ lakh)

No.	Particulars	As on 31.03.2023	Tax Effect of 2023-24	As on 31.03.2024
A	Deferred Tax Liability			
1	Tax effect on Depreciation	351.42	(18.89)	332.53
2	BDDR Provisions	438.38	316.70	755.08
3	Special Reserve as Per Income Tax Act	574.94	143.16	718.09
	Total	1364.74	440.96	1805.70
B	Deferred Tax Assets			
1	Tax Effect on Losses c/fd	1705.01	386.86	2091.87
	Total	1705.01	386.86	2091.87
C	Net Deferred Tax Liability/(Asset) (A+B)	(340.28)	54.10	(286.17)

12) Intangible Assets (AS – 26) :

Intangible assets consist of computer software. As per circular issued by Reserve Bank of India, software are depreciated (amortized) @ 33.33%. Part of software is classified under head Computer Software in the Balance sheet.

Computer Software

No.	Particulars	2023-24	2022-23	(Amount in ₹ lakh)
1	Gross Block (At opening of Year)	203.91	198.08	
2	Add:- Additions during the year	32.27	16.68	
3	Less:- Deletion during the year	0.00	10.85	
4	Gross Block (At Closing of Year) (1+2-3)	236.18	203.91	
5	Less:- Amortization done till the date	207.01	187.82	
6	Net Block (at end of Year) (4-5)	29.17	16.10	

Technical Knowhow :

During financial year 2019-20 the bank had started the process of implementing “Finacle” software. The WDV of which as on 31/3/2023 is Rs. 384.22 lakhs. The said amount includes salaries of staff involved in implementation of software, software training cost, amount paid to Infosys for the know-how, amount paid to Cosmos e-solutions for implementation of software and other costs incurred for the same. The said software along with the other expenses incurred on implementation have been classified under “Technical Knowhow”. The amount incurred on the said software and any further additions is to be amortized over a period of 10 years. An amount of Rs. 60.24 lakhs has been amortized during FY 2023-24.

No.	Particulars	2023-24	2022-23	(Amount in ₹ lakh)
1	Gross Block (At opening of Year)	580.67	571.84	
2	Add:- Additions during the year	7.28	8.83	
3	Less:- Deletion during the year	—	—	
4	Gross Block (At Closing of Year) (1+2-3)	587.94	580.67	
5	Less:- Amortization done till the date	256.69	196.45	
6	Net Block (at end of Year) (4-5)	331.25	384.22	

13) Impairment of Assets (AS – 28) :-

The bank has ascertained that there is no material impairment of any of its assets except unsecured portion of NPA advance and Investments, against which necessary provision is made in line with the RBI guidelines.

14) Fixed Deposits with Banks :- Fixed Deposit with Banks include FDs with other banks which are subject to lien as per details below: - (Amount in ₹ lakh)

No.	Bank Name	FDR amount ₹	Purpose for which FDR Lien Marked	OD amount
1	IDBI Bank Ltd	1149.00	For Bank Guarantee/ LC	NIL
2	IDBI Bank Ltd	597.00	Overdraft Facility	NIL
3	Jalgaon Janata Sahakari Bank Ltd	45.00	For Bank Guarantee	NIL
4	MSC Bank Ltd	1500.00	Overdraft Facility	NIL
5	BANDHAN BANK Ltd.	1054.00	Overdraft Facility	NIL
6	Ujjivan Small Fin. Bank	2999.00	Overdraft Facility	NIL
7	Equitas Small Fin. Bank	2000.00	Overdraft Facility	NIL
8	AU Small Fin. Bank Ltd.	2000.00	Overdraft Facility	NIL
	Total	11344.00		NIL

15) Long Term Subordinated Bonds :

In terms of approval received for issuance of Long Term Subordinated Bonds (LTSBs) by the Reserve Bank of India letter on dated 01 August 2023, the bank has issued Long Term Subordinated Bond amounting to Rs.943.05 lakh for the period of 10 years with the interest @ 9.50% p.a., payable at half yearly rest at the option of depositor. Which has been fully subscribed in the F.Y. 2023-24.

16) Contingent Liabilities (AS-29) :-

1. Disputed Demand under Income Tax Act (Amount in ₹ lakh)

No.	Assessment Year	Amount (Including Interest)	Nature	Forum where Pending
1	2015-16	612.07	Scrutiny Assessment	CIT (Appeals)
2	2016-17	28.07	Scrutiny Assessment	ITAT
3	2017-18	107.06	Scrutiny Assessment	CIT (Appeals)
4	2018-19	855.56	Scrutiny Assessment	CIT (Appeals)
5	2018-19	326.29	Penalty	CIT (Appeals)
6	2020-21	363.53	Penalty	CIT (Appeals)
7	Various Years	5.17	TDS Defaults	Income Tax Officer
	Total	2297.75		

The bank is disputing the demand and has preferred an appeal with higher appropriate authority against the said order. Hence no provision has been made for the said demand, pending disposal of appeal.

2. Contingent liabilities are consisting of Bank Guarantee and In land letters of Credit. The Liabilities there on are dependent on terms of contractual obligations, demand raised by concern parities and amount being called up by the concern parities. The Bank holds margin and other collateral securities against the said liabilities. The summary is as under - (Amount in ₹ lakh)

No.	Particulars	31.03.2024	31.03.2023
a)	Bank Guarantees and Letter of Credits		
i)	For Bank guarantees issued	1876.01	1785.77
ii)	For Inland letter of Credits issued	206.21	268.87
b)	Claims not acknowledged as Debts		
i)	For Suit by Union Bank of India for Recovery on basis of 1st Charge	15.75	15.75
ii)	For Insurance claim	0.00	0.00
iii)	Under Consumer Protection Act	<u>39.59</u>	<u>39.59</u>
	Total :	55.34	55.34
c)	Amount transferred under DEAF	494.70	464.25
d)	Income Tax demand	2297.75	623.04
	Total	4930.01	3197.28

17) Merger of Akola Merchants Co Operative Bank (AMCB) with The Jalgaon Peoples Co Operative Bank Ltd (JPCB)

During the year, AMCB having two (2) branches at Akola and Akot was merged with JPCB. The scheme of amalgamation as approved by the respective Banks was prepared and submitted to the Reserve Bank of India. The RBI vide its letter dt. 23rd August 2023, has approved the scheme of amalgamation. The effective date of amalgamation was fixed as at 25th August 2023. AMCB was having positive net worth of Rs.498.48 Lakhs as on the date of amalgamation. As per the scheme of amalgamation, the swap ratio was fixed at 0.44 shares of JPCB to be issued for every share held in AMCB.

The balances appearing in the books of AMCB as on the date of amalgamation have been duly merged in the books of accounts of JPCB at book value.

18) Previous year comparative figures

Figures for previous year have been re-grouped wherever necessary to make them comparable with the current year.

1) ADDITIONAL DISCLOSURE AS PER RBI CIRCULAR NO. UBD.CO.BP.PCB.20/ 16.45.00/ 2002-03., BDT. 30.10.02. Ref. No. B.P.38/16.45.00/2002-03 dtd. 06.03.2003.*

a) (Amount in ₹ lakh)

No.	Particulars	2023-2024	2022-2023
1	Investments		
	a) Book Value	46532.35	49308.95
	b) Face Value	46691.24	49382.99
	c) Market Value	47092.42	49611.80

2) Disclosure of SR's received from ARCs

No.	Particulars	Date of Issue	Original No. of SR	Original Face Value (In Lakh)	SR Redeemed Upto 31/03/2024	O/S Balance (In Lakh) as on 31/03/2024	Rating as on 31/03/2024
1)	SR- ENCORE ARC	29/02/2020	5,88,710	5887.10	4756.14	1130.96	RR 1
2)	SR- ASREC ARC	26/03/2020	7,65,000	7650.00	1953.22	5696.78	IVR RR1
3)	SR- OMKARA ARC	17/03/2022	2,55,000	2550.00	455.43	2094.57	IVR RR1
	Total		16,08,710	16087.10	7164.79	8922.31	

For The Jalgaon Peoples Co-operative Bank Limited

Rohit Bhujbal
MD & CEO

Pravin Khadke
Director

Dnyaneshwar Morankar
Director

CA Dr. Prakash Kothari
Vice Chairman

Aniket Patil
Chairman

For, VPH & Associates LLP
Chartered Accountants
Firm Regi.No. 123573W/W100703
CA Punit More
Partner
M.No. 164229
UDIN 24164229BKHYXV3990

Place : Jalgaon
Date : 17.05.2024

Cash Flow Statement for the year ended 31st March 2024

(Amount in ₹)

No.	Particulars	2023 - 24	2022 - 2023
A]	Cash Flow from Operating Activities		
	Net Profit after Tax	1,44,40,629	5,97,82,615
	Adjustments - Add / (Less) :		
	Add :		
	Depreciation	3,31,30,853	2,89,52,309
	Provision for Deferred Tax Liability (Asset)	54,10,262	(3,80,75,990)
	Provision for Bad & Doubtful Debt Reserve	—	7,36,05,989
	Provision for Special Reserve as per IT Act	2,00,000	1,00,000
	Provision for Non Performing Investment	15,34,592	1,80,00,000
	Provision for Depreciation on Investment	—	39,22,650
	Provision for Standard Asset	23,00,000	1,16,00,000
	Provision for Security Receipts - ARC	30,53,00,000	29,15,00,000
	(Profit)/ Loss on Sale of Fixed Asset	1,52,467	6,47,005
	Amortisation of Premium on Securities	18,90,298	35,85,220
	Write off in payment & settlement	—	5,700
	Less :		
	Provisions Written Back - Investment Depreciation Reserve	(14,00,000)	—
	Provisions Written Back - RESTRUCTURED Assets	(30,00,000)	—
	Provisions Written Back - Expenses	—	(20,813)
	Provisions Written Back - NPA Assets	(9,06,30,507)	(14,40,00,000)
	Operating Profit before Working Capital changes	<u>26,93,28,594</u>	<u>30,96,04,686</u>
	Changes in Working Capital		
	Increase / (Decrease) in Funds	1,78,40,031	(69,81,733)
	Increase / (Decrease) in Deposits	1,92,76,32,396	1,30,63,11,267
	Increase / (Decrease) in Interest Payable	2,68,17,806	1,13,63,332
	Increase / (Decrease) in Other Liabilities	18,73,10,798	3,58,74,707
	(Increase) / Decrease in Investments	27,57,70,109	(41,15,04,350)
	(Increase) / Decrease in Long Term FDR	(23,76,27,840)	15,36,89,814
	(Increase) / Decrease in Advances	(1,11,48,46,464)	(2,36,69,52,288)
	(Increase) / Decrease in Interest Receivable	(2,99,36,996)	(1,38,99,494)
	(Increase) / Decrease in Other Assets	(24,64,90,349)	1,69,80,420
	(Increase) / Decrease in Non Banking Assets	72,55,343	74,16,905
	Cash Flow from operating activities before Tax	<u>1,08,30,53,429</u>	<u>(95,80,96,734)</u>
	Direct Taxes paid	(81,76,465)	(1,74,72,938)
	Cash Flow from operating activities before Prior adjustments	1,07,48,76,964	(97,55,69,672)
	Extraordinary /exceptional Item (Expense)/ Income	—	—
	Net Cash Flow (used in) / generated from Operating Activities	<u>1,07,48,76,964</u>	<u>(97,55,69,672)</u>
B]	Cash Flow from Investment Activities		
	Add / (Less) :		
	Purchases of Fixed Assets	(1,59,21,514)	(1,61,29,192)
	Sale of Fixed Assets	5,25,823	4,11,900
	Net Cash (used in) / generated from Investing Activities	<u>(1,53,95,691)</u>	<u>(1,57,17,292)</u>
C]	Cash Flow from Financing Activities		
	Proceeds of Share Capital Issue	5,33,13,050	6,15,46,050
	Increase / (Decrease) in Borrowings	(50,69,58,000)	50,90,00,000
	Net Cash (used in) / generated from Financing Activities	<u>(45,36,44,950)</u>	<u>57,05,46,050</u>
	Net Increase/(Decrease) in Cash & cash equivalents (A+B+C)	60,58,36,323	(42,07,40,914)
	a) Cash and Cash equivalents at the beginning of the year	1,66,18,99,480	2,08,26,40,394
	b) Cash and Cash equivalents at the end of the year	2,26,77,35,804	1,66,18,99,480
	c) Net Increase / (Decrease) in Cash & Cash Equivalents (c=b-a)	<u>60,58,36,323</u>	<u>(42,07,40,914)</u>

As per our report of even date

For, VPH & Associates LLP
Chartered Accountants
Firm Regi.No. 123573WW/100703
CA Punit More
Partner

Place : Jalgaon Rohit Bhujbal Pravin Khadke Dnyaneshwar Morankar CA Dr. Prakash Kothari Aniket Patil
Date : 17.05.2024 MD & CEO Director Director Vice Chairman Chairman

M.No. 164229
UDIN 24164229BKHYXV3990

Income Expenditure Budget for the year 2024 - 25 [Annexure 'B']

(₹ in lakh)

No.	उत्पन्न	INCOME	2023 - 24 Budgeted अनुमानीत उत्पन्न	2023 - 24 Actual प्रत्यक्ष उत्पन्न	Increase/ Decrease वाढ/ घट	2024 - 25 Budgeted अनुमानीत उत्पन्न
01.	कर्जावरील व्याज	Interest on Advances	11615.00	11145.67	-469.33	12178.00
02.	गुंतवणूकीवरील व्याज	Interest on Investment	4820.00	4447.03	-372.97	4644.00
03.	इतर उत्पन्न	Other Income	1150.00	1328.22	178.22	2400.00
04.	तरतूदीचे प्रत्यावर्तन	Reversal of provisions	0.00	950.30	950.30	0.00
	एकूण	Total	17585.00	17871.22	286.22	19222.00
	खर्च	EXPENDITURE	2023 - 24 Budgeted अनुमानीत उत्पन्न	2023 - 24 Actual प्रत्यक्ष उत्पन्न	Increase/ Decrease वाढ/ घट	2024 - 25 Budgeted अनुमानीत उत्पन्न
01.	ठेवीवरील व्याज	Interest on Deposits	8140.00	9148.61	1008.61	10152.00
02.	कमिशन	Commission	1.00	0.00	-1.00	1.00
03.	पगार, भत्ते व भविष्य निर्वाह निधी	Salary, Allowances & Provident Fund	2815.00	2886.22	71.22	3325.00
04.	संचालक मंडळ भत्ता	Director Allowance	0.00	0.00	0.00	0.00
05.	भाडे, दर व कर	Rent, Rates & Taxes	1015.00	920.50	-94.50	1075.00
06.	लिगल चार्जेस	Legal Charges	30.00	19.84	-10.16	30.00
07.	पोस्टेज, टेलिफोन, कनेक्टिविटी	Postage, Telephone, Connectivity	80.00	183.75	103.75	210.00
08.	लेखापरीक्षण फी	Audit Fee	35.00	33.50	-1.50	40.00
09.	फिक्स्ड असेट्स वरील घसारा	Depreciation on Fixed Assets	350.00	331.31	-18.69	375.00
10.	बॅड डेट्स/ एनबीए/ रिटन ऑफ	Bad Debts/NBA/ Written off	0.00	16.35	16.35	0.00
11.	अमॉर्टायझेशन	Amortization	40.00	18.90	-21.10	35.00
12.	मालमत्तेवरील दुरुस्ती	Repairs to Assets	125.00	110.71	-14.29	130.00
13.	स्टेशनरी, छपाई व जाहिरात खर्च	Stationery, Printing & Advertisement	120.00	97.83	-22.17	110.00
14.	एनपीए, एनपीआय व स्टॅन्डर्ड असेट वरील तरतूद	Provision for NPA, NPI & Std. Asset	1825.00	38.35	-1786.65	1600.00
15.	विशेष निधी	Special Reserve	15.00	2.00	-13.00	5.00
16.	गुंतवणूकीवरील घसारा	Depreciation on Investment	50.00	0.00	-50.00	60.00
17.	इतर खर्च	Other Expenses	925.00	813.36	-111.64	950.00
18.	नॉन बँकींग असेट विक्रीवरील तोटा	Loss on sale of Non Banking asset	5.00	-1.52	-6.52	5.00
19.	इतर तरतूदी	Other provisions	1500.00	3053.00	1553.00	300.00
20.	करपूर्व नफा	Profit Before Tax	514.00	198.51	-315.49	819.00
	एकूण	Total	17585.00	17871.22	286.22	19222.00

Notes :

1. Income received on loans was less than expected and interest paid on deposits was excess than expected due to reduction in interest rates on loans and increase in Cost of Deposit.
2. Salary expenses was increased due to regular rise in salary.
3. Postage, Telephone and Connectivity Rent (due to Information Security guidelines) was increased.

दि जळगाव पीपल्स कोऑपरेटिव बँक लि. जळगाव - शाखा संपर्क

- जळगाव -

अ.क्र.	शाखा	शाखेचा पत्ता	फोन/ मोबाइल क्रमांक
01	मुख्य कार्यालय व मुख्य शाखा	152, पोलन पेठ, दाणा बाजार, जळगांव 425001.	(0257) 2227711 ते 16, फॅ.2227719, 9422209569.
02	एमआयडीसी	प्लॉट नं. ए-21 ते ए-27, अजिंठा रोड, एमआयडीसी, जळगांव 425003.	2272811 ते 13, 9422209606.
03	जिल्हा पेठ	रिंगरोड, शिक्षक वाडी, जळगांव 425001.	2240646, 8975753905.
04	विठ्ठल पेठ	सिटी सर्व्हे.नं.159/3अ, विठ्ठल पेठ, जळगांव 425001.	2227718, 9422209041.
05	गणेशवाडी	7, दीक्षितवाडी, तोल काटयासमोर, गणेशवाडी, जळगांव 425001.	2237714/18, 9422773521.
06	गणेश कॉलनी	बालाजी संकुल, युनिटी चेंबर समोर, गणेश कॉलनी, जळगांव 425001.	2252704, 9422773513.
07	लेवा बोर्डिंग	लेवा बोर्डिंग शॉपिंग कॉम्प्लेक्स, स्टेडीयम रोड, जळगांव 425001.	2240649.
08	एम.जे.कॉलेज	एम.जे.कॉलेज परिसर, जळगांव 425002.	2227703, 7798266118.
09	महाबळ	स.नं.468/1बी/3, महाबळ पोलीस चौकीजवळ, महाबळ कॉलनी, जळगांव 425001.	2261512, 9422209620.

अ.क्र.	शाखा	शाखेचा पत्ता	फोन/ मोबाइल क्रमांक
10	असोदा	मु. पो. असोदा, ता. व जि. जळगांव 425 101.	9422773523.
11	भादली	मु. पो. भादली, ता. व जि. जळगांव 425 102	(0257) 2465629.
12	कानळदा	मु. पो. कानळदा, ता. व जि. जळगांव 425 002.	(0257) 2467212.
13	नशिराबाद	मु. पो. नशिराबाद, ता. व जि. जळगांव 425 309.	(0257) 2356254, 7030717999.
14	भुसावळ	शॉप नं.1 ते 4, निसर्ग प्लाझा, पांडूरंग टॉकीज जवळ, जामनेर मार्ग, भुसावळ 425201.	(02582) 229988, 9168003030.
15	पाचोरा	शॉप क्रं.15, लक्ष्मी प्लाझा,भडगांव रोड,पाचोरा, जि.जळगांव 424201.	7757807558,7499916592.
16	चोपडा	भारतरत्न डॉ.बाबासाहेब आंबेडकर पुतळ्याजवळ, चोपडा 425 107.	(02586) 222033/44, 9423187775.
17	अमळनेर	भुखंड नं.47/11, न्यु प्लॉट, शिवाजी उद्यानासमोर, अमळनेर, ता.जि.जळगाव. 425 401.	(02587) 222082/83, 8007080081.
18	रावेर	सीटीएस नं.2259,2260,2260/1, भुखंड नं.12, दृष्टी हॉस्पिटल बिल्डिंग, रामबाग, स्टेशन रोड, रावेर 425 508.	(02584) 250082, 8975753907.
19	पारोळा	सिटी सर्व्हे नं. 2925, गुजराथी गल्ली, पारोळा, ता.जि.जळगाव 425 111.	(02597) 293101.

- धुळे व नंदुरबार -

अ.क्र.	शाखा	शाखेचा पत्ता	फोन/ मोबाइल क्रमांक
20	धुळे	4773/क, गरुड बाग, धुळे 424 001.	(02562) 235487.
21	नंदुरबार	467, आकाश बिल्डिंग, तळमजला, पंडित दिनदयाल चौक, परदेशीपुरा, मेन रोड, अंधारे हॉस्पिटल जवळ, नंदुरबार 425 412.	(02564) 227712, 9168667331.

- नाशिक -

अ.क्र.	शाखा	शाखेचा पत्ता	फोन/ मोबाइल क्रमांक
22	उंटवाडी रोड	शॉप नं. 30-33, मधुरा टॉवर, सेंट्रल मॉलच्या मागे, खेतवानी नगर, उंटवाडी रोड, नाशिक 422 008.	(0253)2370727/28, 8975753903.
23	नाशिक रोड	गायकवाड संकुल, ए-विंग, ग्राउंड फ्लोअर, गायकवाड माळा रोड, रेंजिमेंटल प्लाझामागे, मुक्तीधाम मंदीराजवळ, देवळाली शिवार, नाशिक रोड, नाशिक 422 101.	2463727/28.

- छत्रपती संभाजीनगर (औरंगाबाद) -

अ.क्र.	शाखा	शाखेचा पत्ता	फोन/ मोबाइल क्रमांक
24	कुशल नगर	प्लॉट नं.6, अन्नपुरा टॉवर, कुशल नगर, अदालत रोड, छत्रपती संभाजी नगर 431 001.	(0240)2346713 / 2344836, 9421305801.
25	हुडको	प्लॉट नं.4, एन-6/के, सर्व्हे नं.18/पी, ग्राउंड फ्लोअर, टीव्ही सेंटरजवळ, हुडको, पवन नगर, छत्रपती संभाजी नगर 431 001.	(0240) 2380144/244.

- पुणे व कोल्हापूर -

अ.क्र.	शाखा	शाखेचा पत्ता	फोन/ मोबाइल क्रमांक
26	पिंपरी	शॉप नं.1-5, अभिजित हाऊसिंग सोसायटी, प्लॉट नं. आरएम-103, जी-ब्लॉक, एमआयडीसी, शाहूनगर, चिंचवड, पुणे 411 019.	(020) 27491390/91, 9422216637.
27	हडपसर	शॉप नं. 6 व 7, भिमाशंकर भवन कोऑप.हाऊसिंग सोसा., स.नं.85/2ए/ एमपी-1, वैभव थिएटर जवळ, पुणे सोलापुर रोड, हडपसर, पुणे 411028	26812852/53, 9422209585.
28	पौड रोड	सिटीएस. 749, स.नं. 137/3ए व 3बी, प्लॉट नं.1, स्पेक्ट्रा शोरूम नं.2, प्रतीक नगर बस स्टॉप, मधुराज सोसायटी जवळ, पौड रोड, कोथरुड, पुणे 411 038.	25447893/95, 7588331475.
29	सांगवी	ऑंकार हाईट्स, सर्व्हे नं. 44, हिस्सा नं.4ए/1ए, विद्या नगर, पिंपळे-गुरव, नवी सांगवी, पुणे 411 032.	27250196/ 27254980, 9422773508.
30	आकुर्डी	शॉप नं.1, शिखा अपार्टमेंट, म्हाळसाकांत चौक, आकुर्डी, पुणे 411 044.	27651117/18, 9422773512.
31	सिंहगड रोड	शॉप नं. 1 ते 5, ग्राउंड फ्लोअर, चव्हाण मोहिते कॉम्प्लेक्स, सर्व्हे नं.12, हिस्सा नं.1, धायरी, सिंहगड रोड 411 041. जि.पुणे.	24393015/16, 9422209613.
32	कोल्हापूर	जी-01, अनंत टॉवर, सिटीएस नं.1115/के-1 व के-2, ई-वार्ड, पाच बंगलो, शहाजी लॉ कॉलेज रोड, शाहपुरी, कोल्हापुर 416 001.	(0231) 2522214.

- मुंबई -

अ.क्र.	शाखा	शाखेचा पत्ता	फोन/ मोबाइल क्रमांक
33	डोंबिवली	भडसावळे बंगलो, एफ वार्ड, म्युनिसिपल हाउस नं.96, सर्व्हे नं.33ए, जानकी रघुनाथ रेसीडेन्सी, आगरकर रोड, डोंबिवली (पु) 421201.	(0251) 2430166, 9423491592.
34	कल्याण	शॉप नं.8, ओम सुप्रिम, रामवाडी, जुना बैल बाजार, कल्याण (प.) 421301.	2306865, 9422209612.
35	पनवेल	शॉप न. 3-7, प्लॉट नं.236, परमार हाउस, MTNL शेजारी, जुने पनवेल 410206.	(022)27453817,9552528515
36	वाशी	शॉप कम गोडाउन नं.एम-31, तळ व 1ला मजला, एपीएमसी मसाला मार्केट, फेज 2, प्लॉट नं.2, सेक्टर 19, वाशी (तुर्भे), जि.ठाणे, नवी मुंबई 400 703.	27882791/92, 9284001285.

- विदर्भ -

अ.क्र.	शाखा	शाखेचा पत्ता	फोन/ मोबाइल क्रमांक
37	मलकापूर	प्लॉट नं.11, वार्ड नं.13, मलकापूर, जि. बुलढाणा 443 101.	(07267) 227201/202, 9284001286.
38	बुलढाणा	प्लॉट नं.7, शिट नं.15 डी, कारंजा चौक, बुलढाणा 443 001.	(07262) 242810/11, 8390119998.
39	अमरावती	लड्डा मॉल, पहिला मजला, शॉप नं.39-42, प्लॉट नं.130/1, शिट नं.67 सी, वार्ड नं.46, म्युनिसिपल कॉर्पोरेशन समोर, राजकमल चौक, अमरावती 444 601.	(0721) 2569606/07, 9422776225.
40	अकोला	प्लॉट नं. 6, जवाहर नगर चौक, अकोला 444 001.	(0724) 2458092/ 2454600, 9422209597.
41	अकोट	अकोला रोड, अकोट-444 101.	(07258) 222910, 9422773519.

- बुरहानपूर (मध्य प्रदेश) -

अ.क्र.	शाखा	शाखेचा पत्ता	फोन/ मोबाइल क्रमांक
42	बुरहानपुर	प्लॉट नं.44/1, 45, 46/1, 46/2, हाऊस नं.137, शाह बाजार, शास्त्री चौक, शनीमंदिराच्या समोर, बुरहानपुर (मध्य प्रदेश) 450 331.	(07325) 254218/20, 9284001284.

Financial Highlights


(Amount in ₹ lakh)

No.	Particulars	2023 - 24	2022 - 23	2021 - 22	2020-21	2019-20
01	Share Capital	3717.89	3184.76	2569.30	2385.49	2224.53
02	No. of Shareholder	32759	24916	22139	20442	19081
03	Reserves	22351.83	19719.41	15638.95	14851.13	11969.59
04	Own Funds	26069.72	22904.17	18208.25	17236.62	14194.12
05	Cash & Bank Balance	41270.86	32836.22	38580.52	33675.04	27715.58
06	Deposits	192918.15	173641.82	160578.71	160277.50	158410.45
07	Advances	121147.63	109999.17	86329.65	89941.78	86937.46
08	CASA Deposit (Incl.Cr.Bal.)	76584.70	71290.32	65058.39	60547.31	53590.33
09	CASA %	39.70	41.06	40.51	37.78	33.83
10	Investment	46532.35	49308.95	45268.99	45319.81	50091.92
11	Working Capital	220008.29	202635.99	179562.78	177915.12	174454.64
12	C.D. Ratio %	62.80	63.35	53.76	56.12	54.88
13	I. D. Ratio %	24.12	28.40	28.19	28.28	31.62
14	Total Business	314065.78	283640.99	246908.36	250219.28	245347.91
15	Profit after Tax	144.41	597.83	76.64	234.46	1184.51
16	No. of Employees	379	357	364	365	376
17	No. of Branches	42	40	40	40	40
18	Business per Branch	7477.76	7091.02	6172.71	6255.48	6133.70
19	Business per Employee	828.67	794.51	678.32	685.53	652.52
20	Yield on Assets (Avg.) %	10.93	8.48	8.46	8.73	9.79
21	Cost of Fund (Avg.) %	4.40	3.63	3.63	4.27	5.08
22	Gross Margin (Avg.) %	6.53	4.85	4.83	4.66	4.71
23	Cost of Management %	1.62	1.40	1.45	1.84	1.67
24	Net Margin (Avg.) %	4.91	3.45	3.38	2.82	3.04
25	N.P.A. Gross amount	5762.52	7980.64	7887.22	14575.88	3416.51
26	N.P.A. Gross %	4.76	7.26%	9.14	16.21	3.93
27	N.P.A. Net Amount	4402.37	5769.69	5132.33	12452.60	2727.74
28	N.P.A. Net %	3.68	5.35%	6.14	14.18	3.16
29	Provision for N.P.A.	1360.15	2210.95	2754.89	2123.28	688.77
30	CRAR %	13.29	13.27%	13.49	12.98	12.72
31	Dividend % (P.A) (*Subject to permission from Reserve Bank of India)	----	----	----	----	----

No permission from Reserve Bank of India for payment of dividend.

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