



# THE JALGAON PEOPLES CO-OP. BANK LTD.

(Multi-State Scheduled Bank)

since 1933

Registered Office : 152, Polan Peth, Dana Bazar. Jalgaon 425 001. www.jpccbank.com

JPCB/AOF/CA/TRUST-04

## CURRENT / SB ACCOUNT OPENING FORM - TRUST / FOUNDATION ACCOUNTS

Client ID

Account No.

Membership No.

To,  
The Branch Manager

Date : \_\_\_\_/\_\_\_\_/20 \_\_\_\_

Branch \_\_\_\_\_

Dear Sir,

Please open a Current Account / Saving Bank Account in the name of \_\_\_\_\_.

The account will be operated upon by \_\_\_\_\_ (Trustee's Name)

who has been authorized by the Registered / Unregistered Trust Deed dated \_\_\_\_/\_\_\_\_/\_\_\_\_ registered on \_\_\_\_/\_\_\_\_/\_\_\_\_ (if applicable). A copy of the said Trust Deed duly certified is enclosed herewith.

In future, if any change is required in the name of the Trustee entitled to operate the account, it will be effected by a resolution of the Board of Trustees and you will be informed accordingly in writing by all the Trustees and you will allow such person/s to operate the account.

We agree to comply with and be bound by Bank rules for the time being in force for conduct of such account.

1. Please furnish us with a book of \_\_\_\_\_ cheque leaves for our use.
2. The Bank may, at its sole discretion, reject any request for issue of more than one cheque book at a time, unless sufficient reason is shown for such request.
3. We agree that the Bank may, at its sole discretion, restrict the number of cheque books requested to be issued without assigning any reason whatsoever.
4. We undertake not to issue post-dated cheques beyond a reasonable period. We also undertake to keep the Bank indemnified at all times from any loss that the Bank might suffer on account of possible claims against it through our issue of post-dated cheques, including claims, if any, made after the closure of our account with the Bank.
5. I/We understand that the Bank may at its absolute discretion discontinue any of the services completely or partially and/or close the account without any notice to me in case of account operations are not satisfactory which include frequent dishonor of cheques etc.
6. I/We herewith authorized the Bank to download/upload my KYC related data/documents on any regulatory platform like CERSAI/CKYCR portal as and when required.

Yours faithfully,

Name	Customer ID No.	Signature
1.		
2.		
3.		
4.		

Verified- Signatures & Documents with originals.

Obtained Non-Individual KYC of Entity and Individual KYC of all the concern persons.

Permitted to open account under Risk Category :  Low  Medium  High

**Manager / Authorised Official**

Branches to follow the under noted guidelines while opening the account.

(A.) Non- Personal KYC form to be obtained for Entity account.

(B) Personal KYC form to be obtained from all the related persons, including signatories.

### **Trusts and Foundations**

#### **For identification of Trust / Foundation etc**

All of the following documents.

1. Copy of Registration certificate duly verified with the original. (In the case of a Public Trust, a copy of the certificate issued by Charity Commissioner or such other competent authority to be obtained. Private trusts may not have registration)
2. Copy of Trust deed duly verified with the original.
3. Copy of any supplementary deed of appointment of new trustees verified with the original.
4. PAN Card in the name of Trust / foundations duly verified with the original (As per Rule 114(B) of Income Tax Act, 1961, PAN should be quoted for opening of accounts).
5. A resolution from the Board of trustees to open an account with the Bank duly certified by the chairman of the meeting.
6. Power of attorney granted to the authorised person to transact on its behalf;
7. List of all the trustees.
8. Letter from Trustees
9. Details of Beneficial owners duly certified by the Managing trustee.
10. Introduction by an existing account holder or by a person known to the branch.

**Note:** Unregistered trusts/foundations can also open account based on trust deed supported by any document as may be required to collectively establish the legal existence of the entity, such as License from Panchayat or Municipality or Corporation, Permissions or consent from any government department, Sales and income tax returns, CST/VAT certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities / Income Tax Returns / Copy of latest balance sheets / import export code (IEC) etc in lieu of registration certificate.

#### **For Address Proof :**

In normal case the above documents may contain address of the entity also. For local address, the entities may be asked to submit a declaration giving local address details

#### **For person/s who operate the account :**

A passport size photograph and an officially valid document (out of the extant officially valid documents specified for individual customers) in respect of the person holding a power of attorney to transact on its behalf.

#### **For all trustees and all Beneficial owners :**

A passport size photograph and an officially valid document (out of the extant officially valid documents specified for individual customers) in respect of all the trustees / members of managing committee and beneficial owners

#### **Who is the beneficial owner in case of a Trust :**

Where the client is a trust, identification of beneficial owner shall include *identification of author (founder) of the trust, the trustee, the beneficiaries with more than 15% interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.*

**Letter from Trustees**

To  
The Jalgaon Peoples Co op. Bank Ltd.

Branch \_\_\_\_\_

Dear Sirs,

In consideration of your having at our request opened a Current/Savings Bank Account with you in the name of \_\_\_\_\_ to be operated upon by any \_\_\_\_\_ of us jointly, as trustees of the above Trust, we do jointly and each one of us doth severally declare, undertake and agree as follows:

1. That we all have been duly appointed Trustees and are entitled to act as such Trustees of the said Trust.
2. That all deposits into and withdrawals from the said account shall be in due course of the administration of the said Trust and for the purpose of the Trust and that the account shall relate solely to the affairs of the Trust, and that you are not to be concerned to look to the propriety of any withdrawal or to the actual application thereof and that every withdrawal shall for the purpose of these presents be deemed to be withdrawal by us all.
3. That you will be duly notified of any and every change in Trustees of the Trust, whether by retirement, death, appointment of a new Trustee or otherwise.
4. That we and each one of us jointly and severally, so as to bind our respective selves personally and our respective heirs, executors and administrators and our personal estates and effects, will keep the Bank its successors and Assigns safe, saved, harmless and indemnified against all proceedings, actions, claims, demands, losses, damages, costs, charges and expenses (the legal costs being as between attorney and client and between attorney and client) commenced or made against the Bank or paid, sustained, suffered or incurred by the Bank in consequence of any operation on the said account on any ground whatsoever to the intent that the Bank shall in all respects be in the same position in which it would be if the account were an ordinary deposit account with the Bank being affected with notice of the said Trust.
5. That we agree to sign and return the balance confirmation letters as and when sent to us by the Bank.

Yours faithfully,  
*(To be signed by all the Trustees)*

Name	Customer ID No.	Signature
1.		
2.		
3.		
4.		

**Specimen of Resolution to be passed by Trustees**

“Resolution passed by the Trustees of the \_\_\_\_\_.  
Resolved at their meeting held on the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_ Resolved that:

(a) A Current/Savings Bank Account be opened in the name of \_\_\_\_\_  
\_\_\_\_\_ Trust with the The Jalgaon Peoples Co op. Bank Ltd. \_\_\_\_\_ Branch,

(b) The Account be operated upon and cheques thereon be signed and all instructions regarding the Account be given by all/any \_\_\_\_\_ (*insert the number as authorised by the Trust Document or permitted by Head Office*) \_\_\_\_\_ of the following Trustees, who are all the present Trustees of the above mentioned Trust: \_\_\_\_\_

(c) As and when any change takes place in the Board of Trustees or in the terms of this Resolution, the Bank be advised about such change and a fresh resolution regarding the operation of the Account be forwarded to the Bank forthwith.

(d) This resolution be forwarded to the Bank together with the specimen signatures of all the Trustees and it shall remain in force until the receipt by the Bank of the advice about the change in the Board of Trustees or in any of the terms of this Resolution together with a fresh Resolution referred to in (c) above.”

Names	Signatures
_____	_____
_____	_____
_____	_____
_____	_____

(All the trustees to sign)



**FATCA / CRS Declaration Form - (Non-Individual)**

Self-Certification Form (Entity) for Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standards (CRS)

**Section 1 : Entity information**

Name of the Entity	
Customer ID (if existing)	
Entity Constitution Type	
Entity Identification type	<input type="checkbox"/> Tax identification Number (TIN) <input type="checkbox"/> U.S.GIIN <input type="checkbox"/> Company Identification Number <input type="checkbox"/> Global Entity Identification Number (EIN) <input type="checkbox"/> Other
Entity Identification No.	
Entity Identification issuing Country	
Country of Residence for tax Purpose	
PAN No.	
TIN No.	

**Customer Declaration**

(I) Under penalty of perjury, I/We certify that :

1. The applicant is (i) an applicant taxable as a US person under the laws of the United States of America ("U.S.") or any state or political subdivision thereof or therein, including the District or any other states of the U.S.

(ii) an estate, the income of which is subject to U.S. Federal Income tax regardless of the source thereof, or (This clause is applicable only if the account holder is identified as a U.S. person)

2. The applicant is taxable as a tax resident under the laws of the country outside India (This clause is applicable only if the account holder is a tax resident outside of India)

(II) I/We understand that The Jalgaon Peoples Co-op. Bank Ltd. is relying on this information for the purpose of determining the status of the applicant in compliance with FATCA/CRS. The Jalgaon Peoples Co-op. Bank Ltd. is not able to offer any tax advice on FATCA or CRS or its impact on the applicant. I/We should seek advice from professional tax advisor for any tax questions.

(III) I/We agree to submit a new form within 30 days if any information or certification on this form becomes incorrect.

(IV) I/We agree that as may be required by regulatory authorities, The Jalgaon Peoples Co-op. Bank Ltd. may also be required to report, reportable details to CBDT or close or suspend my account.

(V) I/We certify that I/We provide the information on this form and to the best of my/our knowledge and belief the certification is true, correct and complete including the taxpayer identification number of the applicant.

<b>Name of the Entity</b>
Signature 1 _____ Signature 2 _____
Signature 3 _____
Date : _____