

Roots
strengthened
with
Trust



Hard winds met us somewhere in the journey of life,
yet it's not disaster, rather destination to move on -

it passes and make us more stronger than before,
but what's that powers us, is the trust of our people !

We wholeheartedly thanks all Depositors, Customers,
Shareholders & Well wishers for the support.

THE JALGAON PEOPLES CO-OP. BANK LTD.
(Multi-State Scheduled Bank) since 1953

Annual Report 2019 - 20 : Year 86 th

Board of Directors



Mr. Bhalchandra Prabhakar Patil
Chairman



CA Dr. Prakash Mangilal Kothari
Vice Chairman



Mr. Dilip Yashwantrao Deshmukh
Managing Director & CEO



Mr. Dattatray Naithu Chaudhari
Director



Dr. Chandrakant Baliram Chaudhari
Director



Mr. Durgadas Dattatray Neve
Director



Mrs. Surekha Vilas Chaudhari
Director



Mrs. Smiita Prakash Patil
Director



Prof. Vilas Chudaman Borole
Director



Mr. Sunil Prabhakar Patil
Director



Mr. Rameshwar Anandram Jakhete
Director



Mr. Chandan Sudhakar Attarde
Director



Dr. Suhas Baburao Mahajan
Director



Mr. Aniket Bhalchandra Patil
Director



Mr. Rajesh Dhirajlal Parmar
Director



Mr. Jagdish Mannalal Agrawal
Expert Co-opted Director

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माहिती Information

रजिस्टर्ड ऑफीस	: १५२, पोलन पेठ, दाणा बाजार, जळगाव ४२५००९.
नोंदणीची तारीख व क्र.	: दि. २३/१२/१९३३/७२०८
रिझर्व्ह बँकेची परवाना तारीख व क्र.	: दि.०४.०५.१९८४/युबीडीएम.एच.३८८ पी.
मल्टि-स्टेट परवाना तारीख व क्र.	: दि.१३.११.२०१३ एमएससीएस/सीआर/८८४/२०१३
कार्यक्षेत्र	: महाराष्ट्र व मध्य प्रदेश राज्य.
शेड्युल्ड परवाना क्र. व तारीख	: आरबीआय कडील पत्र क्र. डिसीबीआर.सीओ.बीपीडी नं. ५३३६/१६.०५.०००/२०१५-१६ दि.१८.०४.२०१६
Registered Office	: 152, Polan Peth, Dana Bazar, Jalgaon 425 001.
Registration Date & No.	: Dt. 23/12/1933/7208
R.B.I. Licence Date & No.	: Dt. 04.05.1984/ UBDM.H.388 P.
Multi-State License Date & No.	: Dt. 13.11.2013 MSCS/CR/884/2013
Area of operation	: State of Maharashtra & Madhya Pradesh
Scheduled License No. & Date	: RBI letter No. DCBR.CO.BPD No.5336/ 16.05.000/ 2015-16 Dt.18.04.2016

व्यवस्थापन Management



- १) श्री.दिलीप यशवंतराव देशमुख-
प्रबंध संचालक व मुख्य कार्यकारी अधिकारी
Mr. Dilip Yashwantrao Deshmukh- Managing Director & CEO
- २) श्री.संतोष धर्मराज वाणी- महाव्यवस्थापक (कर्जे)
Mr. Santosh Dharmaraj Wani- General Manager (Credit)
- ३) श्री.हेमंत सावळाराम वराडपांडे- महाव्यवस्थापक
(ऑडिट, सीएमसी, पी अँड एस, आरबीआय रिटर्न्स)
Mr. Hemant Sawalaram Waradpande- General Manager
(Audit, CMC, P & S, RBI Returns)
- ४) श्री.शिरिष यशवंत महाबळ- महाव्यवस्थापक (कर्जे) मेट्रो,पुणे.
Mr. Shirish Yashwant Mahabal- General Manager (Credit), Metro Pune
(दि.३१.०३.२०२० पर्यंत. Till 31.03.2020)
- ५) श्रीमती स्वाती अविनाश सारडा- उपमहाव्यवस्थापक व बोर्ड सेक्रेटरी.
Smt.Swati Avinash Sarda- Dy. General Manager & Board Secretary

नशिराबाद शाखा Nashirabad Branch :

- सदस्य : श्री.गेंदालाल लिलाधर चौधरी.
Member : Mr.Gendalal Liladhar Chaudhari.
सदस्य : श्री.जनार्दन वामन रोटे.
Member : Mr.Janardan Waman Rote.
सदस्य : श्री.हरी पांडू पाटील.
Member : Mr.Hari Pandu Patil.
सदस्य : श्री.धर्मेंद्र शांतीलाल जैन.
Member : Mr.Dharmendra Shantilal Jain.
सदस्य : शाखाधिकारी.
Member : Branch Manager.

असोदा शाखा Asoda Branch :

- सदस्य : श्री.दिनकर चेंडू नेहेते
Member : Mr.Dinkar Chendu Nehete.
सदस्य : श्री.गुणवंत मुरलीधर पाटील
Member : Mr. Gunwant Murlidhar Patil.
सदस्य : शाखाधिकारी
Member : Branch Manager.

भादली शाखा Bhadli Branch :

- चेअरमन : श्री.पितांबर रामू चौधरी
Chairman: Mr.Pitambar Ramu Chaudhari.
सदस्य : श्री.अरविंद कृष्णा नारखेडे
Member : Mr.Arvind Krushna Narkhede.
सदस्य : शाखाधिकारी
Member : Branch Manager.

कानळदा शाखा Kanalda Branch :

- चेअरमन : डॉ.श्री.बळीराम विठ्ठल राणे
Chairman: Dr. Mr.Baliram Vitthal Rane.
सदस्य : श्री.ज्ञानदेव मंगा येवले
Member : Mr. Dnyandeo Manga Yeole.
सदस्य : श्री.प्रभाकर पुंडलीक राणे
Member : Mr. Prabhakar Pundlik Rane.
सदस्य : शाखाधिकारी
Member : Branch Manager.

बँकेचे चेअरमन आणि प्रबंध संचालक व मुख्य कार्यकारी अधिकारी हे सर्व सल्लागार समित्यांवर पदसिद्ध सदस्य आहेत.

The Chairman and Managing Director & Chief Executive Officer of the Bank are the Ex-Officio Members of all the Advisory Committees.

लेखापरीक्षक :

वैधानिक लेखापरीक्षक :

फाटक जोशी अँड कंपनी
चार्टर्ड अकाउंटंट्स, नाशिक.

**समवर्तित लेखापरीक्षक
(चार्टर्ड अकाउंटंट्स):**

- १) मे. अनिल राणे अँड कं.,
जळगाव.
- २) मे. ए.आर. लांडगे अँड कं.,
जळगाव.
- ३) मे. विठ्ठल देशमुख अँड
असोसिएट्स, औरंगाबाद.
- ४) मे. घोरपडे मराठे अँड
असोसिएट्स, डोंबिवली.
- ५) मे. राहुल कोचर अँड कंपनी,
पनवेल.

Auditors :

Statutory Auditor :

Phatak Joshi & Company
Chartered Accountants, Nasik.

**Concurrent Auditor
(Chartered Accountants) :**

- 1) M/s.Anil Rane & Co.,
Jalgaon.
- 2) M/s. A.R. Landge & Co.
Jalgaon.
- 3) M/s. Vitthal Deshmukh &
Associates, Aurangabad.
- 4) M/s. Ghorpade Marathe &
Associates, Dombivali.
- 5) M/s. Rahul Kochar & Co.
Panvel.

कायदे सल्लागार

श्री.ए. पी. पवार, अँडव्होकेट.
श्री.व्ही. डी. होन, अँडव्होकेट.
श्री.संजय नातु, अँडव्होकेट.
श्री.व्ही.आर. घोलप, अँडव्होकेट.
श्री.विक्रम ए. पवार, अँडव्होकेट.
श्री.सुनिल तारे, अँडव्होकेट.
श्री.राजन देशपांडे, अँडव्होकेट.
श्री.प्रविण भोळे, अँडव्होकेट.

Legal Advisor :

Mr. A.P. Pawar - Advocate.
Mr. V.D. Hon - Advocate.
Mr. Sanjay Natu - Advocate.
Mr. V.R. Gholap - Advocate.
Mr. Vikram A.Pawar - Advocate.
Mr. Sunil Tare - Advocate.
Mr.Rajan Deshpande- Advocate.
Mr. Pravin Bhole - Advocate.



बँकर्स :

रिझर्व्ह बँक ऑफ इंडिया
स्टेट बँक ऑफ इंडिया
युनियन बँक ऑफ इंडिया
आय.डी.बी.आय.बँक
एच.डी.एफ.सी.बँक
आय.सी.आय.सी.आय. बँक
ऑक्सिस बँक
बंधन बँक
दि महाराष्ट्र राज्य सह.बँक लि.
दि जळगाव जि.म.सह.बँक लि.
दि धुळे जि.म.सह.बँक लि.
जिल्हा सह.केंद्रीय बँक मर्यादीत, खंडवा.
जळगाव जनता सह.बँक लि.

Bankers :

Reserve Bank of India
State Bank of India
Union Bank of India
I.D.B.I. Bank
H. D. F. C. Bank.
I.C.I.C.I. Bank
Axis Bank
Bandhan Bank
The Maharashtra State Co-op.Bank Ltd.
The Jalgaon Dist. Cent.Co-op.Bank Ltd
The Dhule Dist. Cent. Co-op. Bank Ltd.
Jilha Sah.Kendriya Bank Maryadit, Khandwa.
Jalgaon Janata Sahkari Bank Ltd.

परिशिष्ट 'अ'

Annexure 'A'

(₹ in Lakh)

तपशील	Particulars	31.03.2020
शाखांची संख्या	No.of Branches	40
सभासद	Shareholders	19081
नाममात्र सभासद	Nominal Members	5530
वसुल भाग भांडवल	Share Capital	2224.53
एकूण राखीव निधी व इतर	Total Reserve & other Funds	11969.59
बचत ठेवी	Saving Deposits	40273.88
चालू ठेवी	Current Deposits	13316.45
मुदत व इतर ठेवी	Fixed & Other deposits	105262.92
कर्जे- तारणी	Loans - Secured	84647.57
बिनतारणी (आरबीआयच्या निकषानुसार)	Unsecured (As per RBI Norms)	2289.83
अग्रक्रम क्षेत्रासाठी एकूण %	% to Priority Sector Advances	40.97%
दुर्बल घटकांसाठी एकूण %	% to Weaker Section Advances	7.35%
घेतलेली कर्जे	Borrowings	1000.00
गुंतवणूक	Investment	50091.92
एन.पी.ए.(निव्वळ)	NPA (Net)	3.16%
ऑडिट वर्गीकरण	Audit Classification	'A'
नफा	Profit	1184.50
एकूण कर्मचारी	Total Staff	376
चतुर्थ श्रेणी कर्मचारी	Sub-Staff	75
खेळते भांडवल	Working Capital	174454.64



अध्यक्षीय मनोगत

प्रिय आणि सन्माननिय सभासद बंधु-भगिर्नीनो,

आपल्या बँकेच्या ८६ व्या वार्षिक सर्वसाधारण सभेत मी आपणा सर्वांचे मनापासून स्वागत करतो. बँकेने सन २०१९-२० या वर्षभरात केलेल्या कामकाजाचा अहवाल, लेखापरिक्षित नफातोटा पत्रक व ताळेबंद आपणासमोर प्रस्तुत करतो. जगातील व देशातील आर्थिक घडामोडींकडे एक दृष्टीक्षेप टाकून मग आपण बँकेच्या आर्थिक स्थितीचा उहापोह करणार आहोत.

२०१९-२० हे वर्ष सर्व जगासाठीच खूपच आव्हानात्मक होते. अमेरिका व चीन यातील व्यापारयुद्धाचा परिणाम दोन्ही देशांच्या अर्थव्यवस्थेवर झाला होता.

चीनने कोरोना विषाणूची माहिती जगापासून लपवून ठेवली ती न सांगण्यामागे त्यांचा काय उद्देश होता याची बरीच कारणे आहेत. परंतु जेव्हा चीनने सांगितले तेव्हा खूप उशीर झालेला होता, कोरोनाचा प्रसार सर्वच देशांमध्ये पसरलेला होता. जागतिकीकरणाचा हा एक तोटा आहे असे म्हणावे लागेल.

जगात दोनशे पेक्षा जास्त देशात कोरोनाचा संसर्ग झाला असून करोडो लोकांना त्याची बाधा झाली आहे. मार्च महिन्यापासून जग आर्थिक घसरणीतून तीव्र मंदीच्या दिशेने फरफटत चालले आहे. अमेरिका, ब्रिटन, जर्मनी, दक्षिण आफ्रिका सगळीकडे वाहन उद्योगात मंदी आलेली आहे. जागतिक पुरवठा साखळी/Global Supply Chain विस्कटलेली आहे. कोरोनाचे निर्मुलन कधी होईल याचे उत्तर आज कोणाकडेच नाही, परंतु सर्वच देशात अन्न, औद्योगिक प्रगती, रोजगार व आरोग्य सुविधा यांच्याकडे प्रामुख्याने लक्ष द्यावे लागेल. सर्व देशांच्या अर्थव्यवस्थेवर या वैश्विक महामारीचा वाईट परिणाम झालेला आहे. दिलेले कर्ज वसुल होण्याबाबत अनिश्चितता आहे. संपूर्ण जगातच लॉकडाऊन व सामाजिक अंतर ठेवण्याचे निर्देश दिलेले आहेत. उत्पादन क्षेत्रावर या गोष्टींचा खूप परिणाम होऊन वेग मंदावला आहे/ थांबला आहे.

आंतरराष्ट्रीय नाणेनिधी विकासदर प्रत्येक तिमाहीला कमी होणार आहे याबद्दल सांगत आहे. एप्रिल २०१९ मध्ये ३.९% असलेला दर जून २०२० मध्ये २.९% झाला आहे व आता तर तो निगेटीव्ह होईल असे सांगण्यात येत आहे.

भारत सरकारने २५ मार्च २०२० पासून देशव्यापी लॉकडाऊनची घोषणा केली, ती ऑगस्ट पर्यंत वाढत गेली. पुन्हा वेगवेगळ्या ठिकाणी वेगवेगळ्या पद्धतीने लागू केली. बऱ्याच क्षेत्रांवर याचा प्रतिकूल परिणाम दिसून आला. रिझर्व बँकेने व्याजदरात कपात केली, तरलता ठेवण्याचे, रोख ठेवण्याचे निर्देश दिलेले, पण त्याचा विशेष परिणाम झाला नाही. भारताचा विचार केला तर GDP Growth जो वर्षाच्या सुरुवातीला ७% होईल असे जाहिर केले होते, तो प्रत्येक तिमाहीत घसरत गेला. एप्रिल-जून २०१९ मध्ये GDP ३५.३५ लाख कोटी इतका होता तर आता एप्रिल-जून २०२० मध्ये तो २६.९० लाख कोटी इतका झाला आहे, म्हणजेच २३.९% ने खाली आला आहे. तरुणांचा देश म्हणून ओळखल्या जाणाऱ्या आपल्या देशात बेरोजगारीमुळे तरुणांच्या डोक्यावर धोक्याची घंटा आहे. खुला बाजार व पुरवठा साखळी याकडे दुर्लक्ष केल्यास आरोग्य अरिष्टाचे रुपांतर अन्नधान्य संकटात होईल.

अर्थमंत्र्यांनी २० लाख कोटींचे मदत पॅकेज बँकांसाठी जाहीर केले, परंतु सहकारी बँकांसाठी या पॅकेजमध्ये काहीही नव्हते. चार दशकांहून अधिक काळात पहिल्यांदाच अर्थव्यवस्था आकुंचन पावण्याचा गंभीर धोका आणि वाढत जाणाऱ्या महागाई दराचे संकट पाहता रिझर्व बँकेने व्याजाचे दर आहे त्या पातळीवर कायम राखण्याचा निर्णय घेतला आहे.

बँकींग क्षेत्रातील ठेवी व कर्जे यात फारशी वाढ झाली नाही. कर्जामधील वाढ खूपच नगण्य अशी होती. रिझर्व बँकेने नवीन Policy measures अंमलात आणले. त्यात कर्जाचे हप्ते देण्याची मुदत वाढविली, कर्जाची पुर्नबांधणी करता येईल असे सांगितले. लघु उद्योग व मध्यम उद्योग यांची व्याख्या बदलवली.

२०१९-२० मध्ये बँकींग क्षेत्रातील सर्वात मोठी घटना म्हणजे १० पब्लिक सेक्टर बँकांचे ४ बँकांमध्ये एकरूपीकरण झाले. त्यामुळे जगातील मोठ्या बँकांशी स्पर्धा करू शकणाऱ्या नवीन बँका निर्माण झाल्यात.

कोरोनाच्या काळात बँकांवर पडलेल्या बोजाचा भार हलका करण्यासाठी, सरकारी बँकांमध्ये २०० अब्ज रुपयांच्या भांडवली गुंतवणूकीचा सरकारचा प्रस्ताव आहे. तसेच या महामारीच्या काळात कर्जाचे हप्ते भरण्यास दिलेली सवलत, थकीत कर्जाचे वाढते प्रमाण या संदर्भात सरकारने सरकारी बँकांना मदतीचे आश्वासन दिले होते, सहकारी बँकांसाठी मात्र काहीही मदत नाही.

भविष्यात बँकींग क्षेत्राचा पाया हा डिजीटल बँकींगवर आधारभूत आहे. बँकांना त्यांचे Technological Platform अद्ययावत ठेवणे आवश्यक आहे.

या वर्षातील महत्वाची घटना म्हणजे १४.१०.२०१९ रोजी आपल्या बँकेने जगभरात वापरले जाणारे इन्फोसिस कंपनीचे फिनेकल सॉफ्टवेअर वर आपली बँकींग प्रणाली स्थलांतरीत केली आहे. यासाठी आपल्या आयटी व फिनेकल विभागाने केलेले काम कौतुकास्पद आहे.

आपल्या बँकेच्या ठेवी दि. ३१ मार्च २०२० अखेर ₹१५८४ कोटी इतक्या झाल्यात तर कर्जे ₹८६९ कोटी इतके झालेत. कमी व्याजदराच्या ठेवी ₹५३६ कोटी इतक्या आहेत. त्यात चालू ठेवीची रक्कम ₹१३३ कोटी व बचत ठेवीची रक्कम ₹४०३ कोटी इतकी आहे. एकूण ठेवींशी कमी व्याजदराच्या ठेवींचे प्रमाण ३३.८३% आहे. या ठेवीच्या प्रमाणात सातत्य आहे. आपली भांडवल पर्याप्तता (CRAR) ही १२.७२% इतके आहे. तसेच ठेवींवरील व्याजाचा खर्च ५.६४% तर कर्जांवरील व्याजाचे उत्पन्न १०.५१% इतके आहे. तसेच कार्यांतर नफा ₹३३.०२ कोटी तर निव्वळ नफा ₹१२.७२ कोटी इतका आहे. आपले बुडीत कर्ज आपण एआरसी ला विकले आहेत, त्याची खाते माहिती अहवालात आहे. यामुळे ढोबळ एनपीए ३.९३% आणि नक्त एनपीए ३.१६% आहे.

दि.३१.०३.२०१८ च्या वैधानिक तपासणी नुसार, इन्कम रेकग्नीशन अँड असेट क्लासिफिकेशन (IRAC) नॉर्म्स आणि कर्ज व्यवस्थापना बाबत रिझर्व बँकेने दिलेल्या मार्गदर्शक तत्वांचे अनुपालन न केल्याबद्दल आपल्या बँकेस रिझर्व बँकेने रु. २५ लाखांची दंड आकारणी केली. या काळात बँकेचे ठेवीदार, ग्राहक यांनी ठेवलेल्या विश्वासामुळे आजही बँक भक्कम आहे.

विविध सरकारी योजनांचा लाभ ग्राहकांना मिळवून देण्यासाठी बँकेने नाबार्ड व हुडको यांचेशी टायअप केलेला आहे. प्रधानमंत्री आवास योजनेअंतर्गत मिळणारी सबसिडी विविध ग्राहकांच्या खात्यात जमा करण्यात आली आहे. तसेच सीएलसीएसएस आणि मध्यम व लघु उद्योगांसाठी सीजीटीएमएसई सबसिडी सुद्धा जमा झालेली आहे.

या संकटाच्या काळात बँकेच्या कर्मचाऱ्यांनी कोरोना संसर्ग न होण्याची काळजी घेत दिलेली ग्राहक सेवा ही खूप कौतुकास्पद आहे! बँकेच्या सर्वच कर्मचाऱ्यांची कामाप्रती असलेली निष्ठा, उत्कृष्ट ग्राहक सेवेचा घेतलेला वसा, व भविष्याचा वेध घेत सतत पुढे जाण्याचे व्रत यांचा मला एक विश्वस्त म्हणून सार्थ अभिमान वाटतो. मी व माझ्या संचालक मंडळावर आपण दाखवलेल्या विश्वासास पात्र ठरण्याचा मी प्रामाणिक प्रयत्न करीत आहे. आपल्या बँकेला कायमच वैभवाच्या शिखरावर विराजमान ठेवण्यासाठी आम्ही सर्वजण कटीबद्ध आहोत. संचालक मंडळाच्या कार्यावर सदैव सार्थ विश्वास ठेवणाऱ्या सभासद, ग्राहक, ठेवीदार, कर्जदार, पुरवठादार व प्रसारमाध्यमे या सर्वांचे मी आभार मानतो. धन्यवाद!

भालचंद्र पाटील - चेअरमन

८६ व्या वार्षिक सर्वसाधारण सभेची सूचना: फक्त सभासदांसाठी

कोविड १९ चा प्रादुर्भाव रोखण्यासाठी शासनाच्या निर्देशांचे पालन करण्याच्या उद्देशाने व केंद्रीय निबंधक, सहकारी संस्था, नवी दिल्ली यांच्या दि.२५.०८.२०२० रोजीच्या परिपत्रकातील निर्देशानुसार बँकेची ८६ वी वार्षिक सर्वसाधारण सभा रविवार दि. ८ नोव्हेंबर २०२० रोजी सकाळी १०.०० वाजता व्हिडिओ कॉन्फरन्स/ ऑडिओ व्हिडिओ माध्यमाव्दारे (VC/OAVM) खालील विषयांचा विचार करण्यासाठी आयोजित केलेली आहे. सभासदांनी आपल्या मोबाईल फोन अथवा लॅपटॉप व्दारे सभेसाठी हजर राहायचे आहे. प्रत्यक्षात उपस्थिती अपेक्षित नाही. बँकेचे नोंदणीकृत कार्यालय १५२, पोलन पेठ, दाणा बाजार, जळगाव, हे सभेचे स्थान मानण्यात येईल. आपण ऑनलाईन सभेस उपस्थित रहावे ही विनंती.

:: सभेपुढील विषय ::

१. दि. २९ सप्टेंबर २०१९ रोजी झालेल्या वार्षिक सर्वसाधारण सभेच्या कामकाजाचे इतिवृत्त वाचून कायम करणे.
२. मा.संचालक मंडळाचा दि.०१.०४.२०१९ ते ३१.०३.२०२० या कालावधीच्या कामकाजाचा अहवाल सादर करणे व सदर अहवाल मंजूर करून स्वीकृत करणे.
३. दि.३१ मार्च २०२० अखेर संपलेल्या आर्थिक वर्षाचे लेखापरिक्षित ताळेबंद व नफा-तोटा पत्रक मंजूर करून स्वीकृत करणे.
४. संचालक मंडळाने सुचविलेल्या दि.०१.०४.२०१९ ते ३१.०३.२०२० च्या नफा विभागाणीस मंजूरी देणे.
५. या वार्षिक सभेपासून पुढील वार्षिक सभेपर्यंत वैधानिक लेखापरिक्षकाची नेमणूक करणे व त्यांची फी ठरविण्याचे अधिकार संचालक मंडळास देणे. फाटक जोशी अँड कंपनी, चार्टर्ड अकॉउंटंट, नाशिक, यांची बँकेचे वैधानिक लेखापरिक्षक म्हणून नियुक्ती करणेस संचालक मंडळ शिफारस करित आहे.
६. सन २०१९-२० या वर्षाचा वैधानिक लेखा परिक्षकांचा अहवाल स्वीकृत करणे (परिशिष्ट 'अ').
७. सन २०१९-२० या वर्षाचा वैधानिक लेखा परिक्षकांचा दोष-दुरुस्ती अहवाल मंजूर करून स्वीकृत करणे.
८. बँकेच्या सन २०२०-२१ या वर्षाच्या उत्पन्न व खर्चाच्या अंदाजपत्रकास मान्यता देणे. (परिशिष्ट 'ब').
९. वैधानिक लेखापरिक्षकांच्या मान्यतेनुसार, बँकेचा वसुलीचा हक्क कायम ठेवून कर्ज निर्लेखित करणे (परिशिष्ट 'क').
१०. बँकेच्या विविध फंडातून वापरलेल्या रकमेचा आढावा घेणे.
११. मा.संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीस मान्यता देणे (परिशिष्ट 'ड')
१२. अकोला मर्चंट को-ऑप. बँक, अकोला या बँकेचे आपल्या बँकेत विलिनीकरण करणेच्या प्रस्तावावर विचार करणे.
१३. बँकेचे संचालक मंडळ, प्रबंध संचालक व मुख्य कार्यकारी अधिकारी यांचे जे कर्मचारी नातेवाईक आहेत, त्यात २०१९-२० मध्ये काही बदल झाला असल्यास त्याची नोंद घेणे.
१४. या वार्षिक सर्वसाधारण सभेस व्हिडिओ कॉन्फरन्स/ ऑडिओ व्हिडिओ माध्यमाव्दारे हजर नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.

स्थळ : जळगाव

दिनांक : २३.०९.२०२०

संचालक मंडळाच्या आदेशावरून
दिलीप देशमुख - प्रबंध संचालक व मुख्य कार्यकारी अधिकारी

:: सभेकरीता सूचना ::

१. गणसंख्येच्या अभावी सभा तहकूब झाल्यास वरील सभा ऑनलाईन (VC/OAVM) पद्धतीने त्याच दिवशी अर्ध्या तासाने होईल व त्या सभेस गणसंख्येचे बंधन असणार नाही. जितके सभासद बँकेने दिलेल्या लिंकवर खाली नमूद केल्याप्रमाणे वार्षिक सभेच्या वेळेत उपस्थित राहतील त्यांची उपस्थिती सभेसाठी गणसंख्या मोजतांना धरली जाईल.
२. काही तांत्रिक कारणाने वरील वार्षिक सर्वसाधारण सभेचे कामकाज खंडीत अथवा तहकूब झाल्यास, त्या तांत्रिक कारणाचे निवारण झाल्यानंतर त्याच लिंकवर सभेचे कामकाज सुरु होईल.
३. सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून/ मुख्य कार्यालयातून विनंती पत्र देऊन घेऊन जावी. सभेची सूचना/ वार्षिक अहवाल www.jpccbank.com & www.evoting.nsdl.com या संकेतस्थळांवर उपलब्ध आहे. तसेच ज्यांचे इमेल आयडी बँकेत उपलब्ध आहेत अशा सभासदांना सभेची सूचना/ वार्षिक अहवाल इमेल ने पाठवलेला आहे.
४. बँकेचे ३१ मार्च २०२० अखेरचे नफातोटापत्रक व ताळेबंद तसेच रिझर्व बँकेच्या परिपत्रकानुसार आवश्यक माहिती बँकेचे मुख्य कार्यालय व शाखांच्या नोटीस बोर्डवर लावलेली आहे.
५. ज्या सभासदांना सभेच्या विषयाबाबतचे प्रश्न विचारायचे असतील त्यांनी दि.२८.१०.२०२० ते दि.३१.१०.२०२० या कालावधीत, शाखेच्या कार्यालयीन वेळेत शाखेमध्ये लेखी स्वरूपात घावे अथवा agm20@jpccbank.com या इमेलवर सभासद क्रमांक व संपूर्ण नाव नमूद करून पाठवावे.
६. सभासदांनी त्यांचे इ-मेल आयडी व मोबाईल नंबर बँकेस कळवावे व त्यात बदल असल्यास तेही कळवावे, म्हणजे मेल व एसएमएस पाठवता येतील. तसेच पत्त्यात बदल असल्यास बँकेस कळवावे.
७. बँकेच्या पोटनियमानुसार क्रियाशील सभासदत्व, सभासदांची वार्षिक सभेतील उपस्थिती व सभासदांचा बँकेच्या व्यवहारातील सहभाग व सेवेचा लाभ यावर ठरणार आहे म्हणून आपण आपले आर्थिक व्यवहार बँकेमार्फत करावेत.
८. सभासदांनी शेअर्ससाठी वारसाची नोंद केलेली नसल्यास करावी.
९. सर्व सभासदांनी केवायसी कागदपत्रांची पूर्तता करावी.
१०. स्मार्ट फोन/ लॅपटॉप/ संगणकाव्दारे सभासद या सभेस उपस्थित राहू शकतात. त्याकरीता इंटरनेट सेवा चालू असणे आवश्यक आहे.
११. दि. ०८.११.२०२० रोजी सर्वांनी सभेच्या निर्धारित वेळेआधी ३० मिनीटे खाली दिलेल्या सूचनांनुसार लॉग इन करावे. सदर दिवशीची उपस्थिती गणसंख्येसाठी ग्राह्य धरली जाईल.

१२. कंपनी सभासद त्यांच्या प्रतिनिधी व्दारे सभेस उपस्थित राहून मतनोंदणी करू शकतात. त्यासाठी त्यांनी तसा ठराव बनवून सभेच्या १० दिवस आधी agm20@jpcbank.com या ईमेलवर पाठवावा.

केंद्रीय निबंधक, नवी दिल्ली, यांच्या २५.०८.२०२० च्या परिपत्रकात नमूद केलेल्या सूचनेनुसार व्हिडिओ कॉन्फरन्स/ ऑडिओ व्हिडिओ माध्यमाव्दारे (VC/OAVM) घेण्यात येणाऱ्या वार्षिक सर्वसाधारण सभेच्या कामकाजाची प्रक्रिया दि. ०८.११.२०२० ते दि. १२.११.२०२० अशी ५ दिवस राहिल.

व्हिडिओ कॉन्फरन्स/ ऑडिओ व्हिडिओ माध्यमाव्दारे (VC/OAVM) वार्षिक सभेस उपस्थित राहण्या बद्दलच्या सूचना :

१. सभासदांना सभेस उपस्थित राहण्याची सुविधा एनएसडीएल इ-वोटिंग सिस्टमव्दारे पुरविण्यात येणार आहे. <https://www.evoting.nsdl.com> या वेबसाइटवर आपला युजर आयडी व पासवर्ड वापरून सभासद सभेस उपस्थित राहू शकतात. लॉगइन केल्यावर सभासदास बँकेचे नाव दिसेल.
२. सभासदांनी सभेस उपस्थित राहणेसाठी लॅपटॉपचा वापर केल्यास सोईचे होईल.
३. सभेस उपस्थिती देतांना चांगला वेग असलेली इंटरनेट सेवा वापरणे जरूरी आहे.
४. मोबाईल फोन, टॅबलेट किंवा मोबाईल हॉटस्पॉट घेवून लॅपटॉप वापरल्यास सभेचे कामकाज ऐकतांना व्यत्यय निर्माण होऊ शकतो.

अ) ०८.११.२०२० रोजी सभेस ऑनलाईन उपस्थित राहण्याबद्दलच्या सूचना :

१. सभासदांना त्यांचा युजर आयडी व पासवर्ड पीडीएफ फाईलमध्ये इमेलव्दारे मिळेल. सदर पीडीएफ फाईल उघडण्यासाठी सभासदांचा फोलिओ नंबर हा पासवर्ड असेल.
२. इंटरनेट ब्राउजर उघडून त्यावर <https://www.evoting.nsdl.com> ही वेबसाईट उघडावी आणि Shareholder/Member वर लॉगइन करावे.
३. पहिल्या वेळेस लॉगइन करतांना पीडीएफ फाईलमध्ये दिलेला युजर आयडी व पासवर्ड वापरावा.
४. त्यानंतर पासवर्ड बदल करण्याची सूचना समोर दिसेल. कमीत कमी ८ अंक किंवा शब्द किंवा दोन्ही मिळून नवीन पासवर्ड बनवावा.
५. लॉगइन केल्यानंतर ई-वोटिंग मेनू समोर दिसेल.
६. त्यानंतर आपण Join General Meeting - VC/ OAVM यावर क्लिक करावे.
७. ज्या सभासदांचा ई-मेल नाही त्यांनी सभेच्या आधी जवळच्या शाखेशी संपर्क करावा. शाखेव्दारे त्यांना युजर आयडी व पासवर्ड देण्यात येईल. त्याचा वापर करून वरील सूचनांनुसार सभेसाठी लॉगइन करावे.
८. सभेच्या प्रथम दिवशी ०८.११.२०२० रोजी सभेच्या विषयपत्रिकेतील सर्व विषय मांडले जातील.

ब) ०९.११.२०२०/ १०.११.२०२० साठीच्या सूचना :

१. सभासदांना सभेच्या विषयपत्रिकेतील विषयांसंदर्भात काही प्रश्न विचारायचे असल्यास ते त्यांनी दि.०८.११.२०२० व ०९.११.२०२० पर्यंत agm20@jpcbank.com या ईमेल वर पाठवावे. सदर प्रश्नांना दि.१०.११.२०२० रोजी संध्या. ७.०० वाजेपर्यंत आपल्या ईमेल वर उत्तर दिले जाईल. सदर प्रश्नोत्तरे बँकेच्या www.jpcbank.com वेबसाईटवर उपलब्ध राहतील.

क) ११.११.२०२०/ १२.११.२०२० रोजी ई-वोटिंग करण्या बद्दलच्या सूचना :

१. वार्षिक सर्वसाधारण सभेतील ठरावांवर सभासद आपले मत दि.११.११.२०२० ते १२.११.२०२० सकाळी ९.०० ते संध्या. ५.०० वाजेपर्यंत नोंदवू शकतात. सदर वेळेनंतर एनएसडीएल या मेनूवर मतनोंदणी करू देणार नाही.
२. ई-वोटिंग साठी सूचना : वरील उल्लेखलेल्या अ-१ ते ५ या सूचनांचा अवलंब करावा आणि evoting वर क्लिक करावे. त्यानंतर आपणास सभेचे विषयवार ठराव दिसतील. प्रत्येक ठरावावर आपले मत नोंदवावे, नंतर Submit व Confirm सूचनेवर क्लिक करावे.
३. Confirm केल्यानंतर Vote Cast Successfully असे दिसेल.
४. ई-वोटिंगचा निकाल मतमोजणी नंतर www.jpcbank.com & www.evoting.nsdl.com या संकेतस्थळांवर प्रदर्शित केला जाईल.

ड) सर्वसाधारण सूचना :

१. ऑनलाईन पद्धतीने वार्षिक सभेच्या आयोजनासाठी नॅशनल सिक्युरिटीज डिपॉझिटरी लि. (एनएसडीएल) यांची नेमणूक करण्यात आलेली आहे.
२. सभासदांना लॉग इन बाबत काही अडचणी आल्यास ९४२०१०८८५२/ ९३५९०३८९६०/ ९७६६९५६३३६ या क्रमांकावर संपर्क साधावा.
३. सभासदांना विनंती की, आपले पासवर्ड कोणालाही देऊ नयेत. पाच वेळा चुकीचे लॉगइन केल्यास त्यानंतर लॉगइन करता येणार नाही, अशा वेळी जवळच्या शाखेस आपल्या युजर आयडी किंवा फोलिओ नंबरसह संपर्क करावा.
४. सभेला उपस्थित राहतांना काही व्यत्यय आल्यास एनएसडीएल च्या संकेतस्थळावरील प्रश्नोत्तरे पाहावीत किंवा त्याबद्दलच्या सूचना बघाव्यात किंवा टोल फ्री नं. १८००-२२२-९०० यावर संपर्क करावा किंवा evoting@nsdl.co.in या ईमेलवर आपली समस्या आपल्या युजर आयडी सह पाठवावी.

Notice of 86th Annual General Meeting : For Members

This is to inform you that due to Covid pandemic, 86th Annual General Meeting of the Bank will be held on 8th November 2020 at 10.00 AM through Video Conference/ Other Audio Visual Means (OAVM) as permitted by the Central Registrar of Co-op. Societies, New Delhi, vide Circular dt. 25.08.2020 to transact business.

This meeting do not require physical presence of members at declared venue. All are requested to remain present and participate through their Mobile Phone/ Laptop/ Computer. Registered Office of the Bank at 152, Polan Peth, Dana Bazar, Jalgaon, shall be deemed as venue of Annual General Meeting. All are requested to remain present online.

: Agenda :

1. To read & confirm the minutes of the Annual General Meeting of the Bank held on 29th September 2019.
2. To consider, approve & adopt report of the Board of Directors for the period from 01.04.2019 to 31.03.2020.
3. To consider, approve and adopt the Audited Profit & Loss A/c. for the year ended on 31st March, 2020 and the Balance Sheet as on that date.
4. To consider & approve appropriation of Profit, as recommended by the Board, for the year 01.04.2019 to 31.03.2020.
5. To appoint Statutory Auditor from conclusion of this Annual General Meeting to next Annual General Meeting & give authority to the Board of Directors to decide their fees. The Board recommends to appoint Phatak Joshi & Company, Chartered Accountant, Nasik, as Statutory Auditor.
6. To consider, approve & adopt Statutory Auditor's Report for the F.Y. 2019- 20 (Annexure 'A').
7. To consider & approve Audit Rectification Report of the Statutory Auditor for the F.Y. 2019- 20.
8. To approve the budget of Income & Expenditure for the year 2020- 21 (Annexure 'B').
9. To consider to write-off Bad Loans as per approval of Statutory Auditor, by reserving Bank's right of recovery of these loans (Annexure 'C').
10. To take review of expenditure incurred from the various funds of the Bank.
11. To approve amendments in existing Bye-laws, as recommended by the Board (Annexure 'D').
12. To consider merger proposal of Akola Merchant Co-op. Bank Ltd. Akola.
13. To take note of changes if any during 2019-20 in respect of names of Employees who are relatives of the Bank's Board of Directors, Managing Director & Chief Executive Officer.
14. To grant leave of Absence to those members who have not attended this Annual General Meeting through VC/OAVM.

Place : Jalgaon.

Date : 23.09.2020

By order of the Board

Dilip Y. Deshmukh - Managing Director & Chief Executive Officer

: Instructions for Annual General Meeting :

1. If the meeting is adjourned for want of quorum, the same shall be held after half an hour on the same day through the VC/OAVM and requirement of the quorum will not be necessary for the adjourned meeting. The counting of quorum will be done on the basis of number of members logged in at the scheduled time of the meeting as per instructions provided by the bank hereunder for attending Annual General Meeting.
2. If the said Annual General Meeting is interrupted due to technical reason or any unforeseen circumstances, the meeting will be continued on the same link, after problem is solved.
3. Members are requested to collect copy of Annual Report by giving request letter, from the nearest Branch/Head Office. The Annual Report is also available on www.jpccbank.com and www.evoting.nsdil.com websites. We have also sent soft copy of the Notice of AGM/ Annual Report by email to members (whose email ID is available with Bank).
4. Balance Sheet, P & L Account for the year ended on 31st March 2020 and disclosures as per norms of Reserve Bank of India are kept on Notice Board of the Bank at Head Office & Branches.
5. Members who propose to ask questions in respect of Agenda items can send email at agm20@jpccbank.com mentioning their Member No. & Name between 28.10.2020 to 31.10.2020 or can submit the hard copy of questions at Registered Office during working hours in the above period.
6. Please provide your e-mail address & Mobile number so that Bank can send you email & SMS. Also provide change in address, if any, to the Bank.
7. As per bye-laws of the Bank, Active Membership is decided on the basis of presence at Annual General Meeting and contribution in financial transaction with the bank, in the form of deposits/ loans &/or availment of services of the Bank. Hence the members are requested to do their financial transactions through Bank.
8. Members to fill up Nomination Form for shares, if not filled up earlier.
9. Members are requested to comply with KYC documents.
10. A member can attend or join Annual General Meeting by using devices like Smart phone/ Laptop/ Computer.

11. On First day i.e. on 08.11.2020 members are requested to login 30 minutes before scheduled time of meeting by following the instructions hereunder. Attendance of the Members on this day will be considered for quorum.
12. Companies who are Members can appoint Authorised Representative to Attend & Vote at AGM. They should submit Resolution for appointing Authorised Representative 10 days prior to date of meeting on agm20@jpcbank.com

As per guidelines issued by Central Registrar New Delhi in their Circular dtd.25.08.2020, process of Video Conference/Audio Visual Meeting will be for 5 days, wef 08.11.2020 to 12.11.2020.

Instructions for members for attending the AGM through VC/OAVM are as under :

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/ members login by using User ID & Password. The link for VC/ OAVM will be available in shareholder/ members login where the Name of the Bank will be displayed.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Members will be required to use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Network issue or any technical problem from your side.

A) Instructions to join meeting on 08.11.2020 through VC/OAVM :

1. Members will get their User ID & Password in PDF file alongwith this notice via email. PDF is password protected. To open pdf file, your Password will be your Folio Number.
2. To open the internet browser and type- <https://evoting.nsdl.com> & click on "Shareholder/Member" login button.
3. To login first time, enter User ID & Password provided in attached pdf file.
4. The "Password Change" menu will appear on the screen. Add new password of your choice of minimum 8 digits or characters or combination of both.
5. After successful login, Home Page of e-Voting will open.
6. Then you have to click on "Join General Meeting- VC/ OAVM".
7. Members who don't have email registered with the Bank. They will have to contact nearest Branch prior to meeting date. Branch will provide them User ID and Password. Then procedure as above is to be followed.
8. On the First day of meeting 08.11.2020, items of Agenda will be presented.

B) Instructions for 09.11.2020/10.11.2020 :

1. Members can post their questions in respect of Agenda on 08.11.2020 and 09.11.2020 on the email agm20@jpcbank.com. Responses to queries shall be posted on 10.11.2020 till 7.00 PM on respective email and will be posted on the website of the Bank www.jpcbank.com

C) Instructions for 11.11.2020/12.11.2020 for e-Voting :

1. Members are requested to cast their votes on Resolution presented in Annual General Meeting from 11.11.2020 to 12.11.2020 from 9.00 am to 5.00 pm. The remote e-Voting module shall be disabled by NSDL for voting thereafter.
2. Procedure for e-Voting : Follow the instruction No. A-1 to 5 & then you have to click on "e-Voting". After you click on "e-Voting" on subjects of Agenda, Resolutions will be displayed. There you have to cast your vote by clicking appropriate option & click on "Submit" & also "Confirm" when prompted.
3. Upon confirmation, the message "Vote Cast Successfully" will be displayed.
4. The results of e-voting will be declared upon completion of counting of votes on the website www.jpcbank.com and www.evoting.nsdl.com

D) General Instructions :

1. To organise online Annual General Meeting, National Securities Depository Ltd. (NSDL) has been appointed.
2. If members find any technical problem in Log in, they may contact on 9420108852/ 9359038960/ 9766956336.
3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to contact nearest branch with your User ID or Folio Number.
4. In case of queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or toll free no. 1800-222-900 or send your problem to evoting@nsdl.co.in with your User ID.



Board of Directors' Report

2019 - 2020

सन्माननीय सभासद बंधू-भगिनीनो!

बँकेच्या ८६ व्या वार्षिक सर्वसाधारण सभेत संचालक मंडळाच्या वतीने आपणा सर्वांचे सहर्ष स्वागत ! दि. ३१ मार्च, २०२० अखेर संपलेल्या आर्थिक वर्षाचा संचालक मंडळाचा अहवाल, लेखापरिशिष्ट तालेबंद व नफा-तोटा पत्रक आपणासमोर सादर करित आहेत.

Dear Members,

We wish you all warm welcome to 86th Annual General Meeting of the Bank. We are presenting before you Report of Board of Directors, Audited Balance Sheet and Profit & Loss Account for the year ended on 31st March 2020.

१. बँकेची कामगिरी :

बँकेचे कर्मचारी, व्यवस्थापन व संचालक मंडळाच्या अथक प्रयत्नांमुळे आणि आपणा सर्वांच्या पाठींब्यामुळे आर्थिक वर्ष २०१९-२० मध्ये, बँकेने केलेल्या कामगिरीचा तक्ता खालील प्रमाणे आहे.

1. Bank's Performance :

In the Financial Year 2019-20, following is the performance of the bank through the concentrated efforts made by the Staff, Executives & Board with your support.

तपशिल	Particulars	31.03.2020	31.03.2019	Rise/ वाढ%	(₹ in Lakh)
भागभांडवल	Share Capital	2224.54	2200.51	1.09 ↑	
निधी	Reserves	11969.60	17525.07	31.70 ↓	
ठेवी	Deposits	158410.45	179633.10	11.81 ↓	
कर्जे	Advances	86937.46	111997.89	22.37 ↓	
व्यवसाय	Business Mix	245347.91	291630.99	15.87 ↓	
गुंतवणूक	Investment	500091.92	47157.86	6.22 ↑	
खेळते भांडवल	Working Capital	174454.64	199732.53	12.66 ↓	
कार्योत्तर नफा	Operating Profit	3302.13	3003.18	9.95 ↑	
नफा कर पश्चात	Profit after tax	1184.50	440.40	168.96 ↑	

अहवाल वर्षात भागभांडवलामध्ये वाढ होवून ₹२२२४.५४ लाख इतके झालेले आहेत. तसेच सभासद संख्येत ११८४ ने वाढ होऊन १९०८१ इतके झाले आहेत. तसेच नाममात्र सभासदांच्या संख्येत घट होऊन ५५३० इतके झाले आहेत.

In the financial year, Share Capital has increased to ₹2224.54 lakh. Number of shareholders has increased by 1184 which comes to 19081. Nominal members also decreased to 5530.

तपशिल	Particulars	31.03.2020	31.03.2019	निर्देशके
कर्जावरील उत्पन्नाचे सरासरी प्रमाण	Avg. Yield on Advances	10.51%	10.58%	कर्जावरील व्याजदर कमी झाले.
गुंतवणुकीवरील उत्पन्नाचे सरासरी प्रमाण	Avg. Yield on Invest.	7.31%	7.73%	गुंतवणुकीवरील परताव्यात घट झाली आहे.
ठेवीवरील खर्चाचे सरासरी प्रमाण	Avg. Cost of deposit	5.64%	5.99%	कमी खर्चाच्या ठेवींमध्ये वाढ झाली आहे.
इतर उत्पन्नाचे एकूण उत्पन्नाशी प्रमाण	Non Interest income to total income	16.45%	10.69%	इतर उत्पन्नात वाढ झाली आहे.
खर्चाचे एकूण निव्वळ उत्पन्नाशी प्रमाण	Expenses to Net total income	54.78%	57.06%	एकूण खर्चात घट झालेली आहे.
निव्वळ व्याजातील तफावत	Net Interest Margin	1.96%	3.20%	निव्वळ व्याजाच्या उत्पन्नात घट झालेली आहे.
नफा क्षमता	Return on Average Asset	0.63%	0.28%	नफाक्षमतेत वाढ झाली आहे.
सी. डी. रेशो	CD Ratio	54.88%	62.35%	कर्जांमध्ये अपेक्षित वाढ झाली नाही.
सी.आर.ए.आर.	CRAR	12.72%	11.66%	मांडवलात वृद्धी झाली आहे.
प्रति कर्मचारी व्यवसाय	Business per employee	652.52	779.76	प्रती कर्मचारी व्यवसायात घट झालेली आहे.

२. ठेवी :

पीएमसी बँकेवर झालेल्या कारवाई नंतर लोकांना सहकारी बँकांकडे बघण्याचा दृष्टीकोन बदलला. त्यात रिझर्व बँकेकडून आपल्या बँकेला आकारण्यात आलेल्या दंडाच्या पार्श्वभूमीवर ठेवींमध्ये घट झालेली असली तरी, ठेवीदारांच्या विश्वासाहतेमुळे आपल्या बँकेच्या ठेवी ₹१५८४१०.४५ लाख इतक्या आहेत आणि ठेवींमधील CASA ठेवींचे प्रमाण ३३.८३% झाले आहे. सामान्य ग्राहकांच्या व सभासदांच्या बँकेवरील विश्वासाहतेसाठी आम्ही सर्वांचे आभार मानतो. मी सर्व सभासदांना आवाहन करतो की, त्यांनी स्वतःचे, नातेवाईकांचे व मित्रमंडळीचे बचत व चालु खाते आपल्या बँकेत उघडावेत.

फेब्रुवारी २०२० पासून डिपॉझिट इन्शुरन्स क्रेडिट गॅरन्टी कॉर्पोरेशन अंतर्गत ₹५ लाखापर्यंतच्या वैयक्तिक ठेवींना विमाछत्र आहे. म्हणजेच प्रत्येक ग्राहकाच्या ₹५ लाखापर्यंतच्या ठेवींना विमा संरक्षण आहे.

बचत खात्यावरील व्याजदर : ३.००%

३. कर्जे :

आर्थिक वर्ष २०१९-२० मध्ये आपल्या बँकेच्या अनुत्पादीत कर्जांमध्ये लक्षणीय घट झाली आहे. अनुत्पादीत कर्जे कमी झाल्यामुळे या वर्षात कर्जांमध्ये २२.२९% इतकी घट झाली आहे. आर्थिक वर्षाअखेर बँकेची कर्जे ₹८६९३७.४६ लाख इतकी आहेत आणि कर्जांचे ठेवींशी गुणोत्तर ५४.८८% आहे. या आर्थिक वर्षात बँकेने ₹२०८४७.३० लाखांची नवीन कर्जे वितरीत केली आहेत.

2. DEPOSITS :

PMC Bank incidence drastically changed the customer's view towards Co-op. Banks. Bank's deposits came down on background of Penalty levied by RBI. But due to trust of Depositors, bank's deposits stood at ₹158410.45 lakh and CASA deposit is 33.83%. We are thankful for the trust bestowed on us by common Depositors & Shareholders. I appeal all members to open Saving & Current Account of your kiths & kins with the bank.

Individual deposit is insured upto ₹5 lakh under Deposit Insurance Credit Gurantee Corporation from February 2020. i.e. Individual deposits upto ₹5 lakh are insured.

Interest rate on Savings A/c. : 3.00%

3. ADVANCES :

We are glad to inform you that, there is significant decrease in non performing advances of your bank in this year. Total advances of bank is decreased by 22.29%, which is mainly due to reduction in non performing advances. Total advances as on 31.03.2020 are ₹86937.46 lakh. Though, the advances have decreased, bank has sanctioned & disbursed new loans of ₹20847.30 lakh in FY 2019-20. At the year ending 31.03.2020, the Credit Deposit Ratio is 54.88%.

बँकेने ग्राहकांसाठी उपयुक्त अशा विविध संरचित कर्ज योजना सुरु केलेल्या आहेत. बँकेने कर्जावरील व्याजदरही कमी केलेले असून ते स्पर्धात्मक आहेत. कर्जमंजूरी प्रक्रियेस वेग मिळण्यासाठी बँकेने शाखा व्यवस्थापकांना कर्ज मंजूरीचे अधिकार दिलेले आहेत. तसेच गोल्ड लोन हब सुरु केले आहेत.

आपल्या ग्राहकाला सर्व शासकीय योजनांचा लाभ मिळवून देण्याकरीता बँकेने नाबार्ड, हुडको तसेच डिआयसी या सारख्या विभागांशी टायअप केलेला आहे. तेव्हा आता सीएलसीएसएस, पीएमएवाय तसेच डिआयसी मार्फत उपलब्ध असलेल्या सर्व योजनांचा लाभ मिळणार आहे. प्रधानमंत्री आवास योजनेअंतर्गत ६४ प्रकरणे बँकेने पाठविली असून, त्यापैकी ३१ प्रकरणांचे ₹६४.६५ लाखांची सबसिडी विविध ग्राहकांच्या खात्यात जमा करण्यात आली आहे. मध्यम व लघु उद्योगांच्या सीएलसीएसएस च्या सबसिडीसाठी ₹१५९.५५ लाखांची एकूण १८ प्रकरणे बँकेने पाठविली आहेत.

मी बँकेच्या ग्राहकांना आवाहन करू इच्छितो की, आपल्या उद्योगांचे एमएसएमइ रजिस्ट्रेशन करून केंद्र व राज्य सरकारच्या विविध योजनांचा लाभ घ्यावा.

४. अनुत्पादीत कर्ज :

बँकेने सांघिक कार्याने कर्ज वसुलीसाठी अथक परीश्रम घेतले. तसेच आर्थिक वर्षात वसुलीसाठी प्रयत्न केलेत. जसे कर्ज वसुली मेळावे, वन टाईम सेटलमेंट, तारण मालमत्तेचा ताबा व विक्री करून कर्ज वसुली केलेली आहे. तसेच यावर्षी बँकेने ₹२४०.५१ कोटीचे कर्ज खाते एआरसी कंपनी कडे हस्तांतरित (Assign) केलेले आहे. सदर कर्ज खाते बँकेच्या ताळेबंदातून कमी झाल्याने बँकेचे ढोबळ अनुत्पादीत कर्ज कमी झालेले आहे, तसेच सदर कर्जाची वसुली केली जात आहे. तसेच ₹४६.८५ लाखाची कर्ज निर्लेखित केलेली आहेत.

यामुळे मागील वर्षाच्या तुलनेत बँकेचे ढोबळ एनपीए १७.५४% वरून ३.९३% तर नक्त एनपीए १३.२२% वरून ३.१६% घटलेली दिसून येत आहेत. असे असूनही अथक प्रयत्नांनी ₹२८३५.८४ लाखांची रोख वसुली करण्यात आलेली आहे. मी सर्वांना आश्वासन देऊ इच्छितो की, नियोजनबद्ध व खातेनिहाय वसुली घोरण अवलंबून हे प्रमाण कमी करण्याचे प्रयत्न चालू केलेले आहेत व त्यात आपणास नक्कीच यश येईल.

The bank has introduced various structured loan schemes for the benefit of customers. The bank has also reduced its rate of interest so as to be an acceptable alternative in financial markets. In order to ensure faster credit delivery to meet the needs of borrowers in time, bank has given sanctioning powers to branch managers. As further step to compete with NBFCs, bank has started Gold Loan Hub at Ganesh Colony, Jalgaon, for speedy disbursement of gold loans.

In order to extend the benefit of various Govt. subsidies available through different agencies such as NABARD, HUDCO, DIC; the bank has made tieup arrangements with concerned agencies/departments. Now subsidies such as CLCSS, PMAY, DIC etc. are now available to the customers. During the year, as many as 64 claims of PMAY housing subsidies are submitted by bank and out of it, 31 claims of ₹64.65 lakh has been deposited to the accounts of respective customers, others are in process. Also bank has submitted 18 claims of MSME units for CLCSS subsidy of ₹159.55 lakh.

I appeal to our customers, to register your businesses under MSME Registration/ Udyog Aadhar to get the benefits of various schemes announced by Central or State Government from time to time.

4. NON PERFORMING ASSETS :

Bank's team has incessantly tried for loan recovery, e.g. Loan Recovery Seminar, One Time Settlement, Possession & Sale of mortgaged properties. This year, loan accounts of ₹240.51 crores are assigned to ARC. Gross NPAs have decreased because these loan accounts are taken off from Balance Sheet of the bank. Recovery of these loan accounts is in process. Loans of 46.85 lakh will be written off.

Hence, our bank's Gross & Net NPA are decreased from 17.54% to 3.93% and 13.22% to 3.16% respectively, at the end of this year. We have made cash recovery of ₹2835.84 lakh in this financial year. I assure you that, we are focusing on systematic & account wise recovery and our efforts will surely yield desirable results.

५. गुंतवणूक :

बँकेने गुंतवणूकीचे धोरण निश्चित केलेले असून त्याचा आढावा रिझर्व्ह बँकेने वेळोवेळी ठरविलेल्या निकषांप्रमाणे घेतला जातो. आपल्या बँकेने केलेल्या गुंतवणूकीचे तिमाही लेखापरिक्षण बँकेच्या समवर्तित लेखापरिक्षकामार्फत करण्याच्या प्रणालीचे अवलंबन केलेले आहे. आर्थिक वर्ष २०१९-२०२० मध्ये बँकेने वैधानिक रोखता आणि वैधानिक तरलतेचे प्रमाण पुरेसे ठेवलेले असून ते रिझर्व्ह बँकेने घालून दिलेल्या निकषांप्रमाणे आहे. रिझर्व्ह बँकेने ठरवून दिलेल्या मर्यादित बँकेने वैधानिक तरलते व्यतिरिक्त (नॉन एसएलआर) गुंतवणूक केलेली आहे. बँकेस एकूण गुंतवणूकीवर ८.७५% परतावा मिळाला आहे.

६. नफा :

आपल्या बँकेस अहवाल सालात ₹११,८४,५०,७४९.१८ इतका कर पश्चात नफा झालेला आहे. याव्यतिरिक्त मागील वर्षाचा शिल्लक नफा ₹१८००५.२४ मिळवून एकूण नफा ₹११,८४,६८,७५४.४२ इतका झालेला आहे.

5. INVESTMENTS :

Your Bank continues to have investment policy in place which is reviewed continuously in accordance with the guidelines issued by the Reserve Bank of India from time to time. Your Bank has in place system of Concurrent Audit of Investment on quarterly basis as per the Reserve Bank of India guidelines. Your Bank has maintained adequate CRR & SLR as stipulated by R.B.I during the Financial Year 2019-2020. Similarly, your bank has also maintained non SLR investment as per limit set by R.B.I. The yield on investment is 8.75%.

6. PROFIT :

Your Bank's profit after tax is ₹ 11,84,50,749.18. After addition of last year's undistributed profit of ₹18005.24 total profit for current year is ₹ 11,84,68,754.42.



७. नफा विभागणी :

संचालक मंडळाने पुढीलप्रमाणे नफा विभागणीची शिफारस केलेली आहे.

7. PROFIT APPROPRIATION :

The Board of Directors recommends following appropriation of profit.

No. तपशिल	Particulars	Amount ₹
1 राखीव निधी (२५%) (कलम ६३(१) अ अंतर्गत)	Reserve Fund (25%) (Under Section 63 (1) A)	16,30,000.00
2 सहकार शिक्षण निधी (१%)(कलम ६३(१) ब अंतर्गत)	Co-op. Education fund (1%) (Under Section 63 (1) B)	65,000.00
3 आकस्मिक निधी (कलम ६३(१) क अंतर्गत)	Contingency Fund (Under Section 63 (1) C)	6,50,000.00
4 सभासद कल्याण निधी	Shareholder Welfare Fund	70,000.00
5 इमारत निधी	Building Fund	11,20,00,000.00
6 गुंतवणूक वाढ-उतार निधी	Investment Fluctuation Fund	40,50,000.00
7 नफा-तोटा खाते शिल्लक पुढील वर्षासाठी	Profit available for appropriation for next year	3754.42
एकूण	Total	11,84,68,754.42

८. स्वनिधी :

अहवाल वर्षात बँकेच्या निधीमध्ये ₹५५३१.४५ लाखाची घट होवून आर्थिक वर्षाअखेर बँकेचा स्वनिधी ₹१४१९४.१४ लाख इतका झालेला असून ही घट गतवर्षापेक्षा २८.०४% इतकी आहे.

8. OWN FUNDS :

Own Funds have decreased by ₹5531.45 lakh and stood at ₹14194.14 lakh. The fall is 28.04% as compared to last year.

९. भांडवल पर्याप्तता :

अहवाल वर्षात, भांडवल निधीमध्ये ₹१३०८०.२४ लाखावरून ₹१३५८७.०१ लाख इतकी वाढ झाली आहे. तसेच जोखीम भारीत मालमत्तांमध्ये ₹११२१८९.९८ लाखावरून ₹१०६७७६.५६ लाख इतकी घट झालेली आहे. यामुळे भांडवल पर्याप्तता ११.६६% वरून १२.७२% इतकी वाढ झालेली आहे. रिझर्व बँकेच्या निर्देशकांप्रमाणे कमीत कमी ९% भांडवल पर्याप्तता असणे आवश्यक आहे.



9. CRAR :

During the financial year, Capital Fund has increased from ₹13080.24 lakh to ₹13587.01 lakh. At the same time, Risk Weighted Assets have decreased from ₹112189.98 lakh to ₹106776.56 lakh. As result, the Capital to Risk Weighted Assets Ratio (CRAR) has increased from 11.66% to 12.72%. The minimum ratio is 9% as required for CRAR by Reserve Bank of India.

१०. बँकअॅशुरन्स व मार्केटींग :

आपल्या बँकेने जीवन विम्याकरीता एल.आय.सी. ऑफ इंडिया व एस.बी.आय. लाईफ इन्शुरन्स कंपनी तसेच जनरल इन्शुरन्स करीता आय.सी.आय.सी.आय. लॉबार्ड जनरल इन्शुरन्स कंपनी, ओरिएंटल इन्शुरन्स कंपनी व बजाज अलायन्स यांची कार्पोरेट एजन्सी घेतलेली आहे. भारत सरकारच्या प्रधानमंत्री जीवन ज्योती विमा व प्रधानमंत्री सुरक्षा विमा या योजना सुद्धा आपल्या खातेधारकांकरीता बँकेत उपलब्ध आहेत. २०१९-२० या आर्थिक वर्षात आपल्या बँकेच्या ७ शाखांना 'बिमा बँक' म्हणून गौरविण्यात आले. २०१८-१९ मध्ये बँकेने ₹२.१६ कोटी प्रिमियमचा व्यवसाय करून संपूर्ण भारतातून सहकारी बँकांमध्ये ६ वे स्थान प्राप्त केले. त्या अनुषंगाने एलआयसी तर्फे बँकेला For Strengthening Bancassurance Partnership या गौरवाने सन्मानित करण्यात आले.

10. BANCASSURANCE & MARKETING :

Bank has tie-up with L.I.C. of India and S.B.I. Life Insurance Company for Life Insurance. For General Insurance, Bank has taken corporate agency of I.C.I.C.I. Lombard General Insurance Company, Oriental Insurance Company & Bajaj Allianz. Government Schemes - Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) are also available at the Bank for our customers. During the financial year 2019-20, 7 Branches have achieved 'Bima Bank' status. During 2018-19, Bank had achieved 6th position among Co-operative banks by doing premium business of ₹2.16 cr. According, LIC had felicitated our bank for 'Strengthening Bancassurance Partnership'.



कंपनी	Company	Total Claims Received एकुण प्राप्त दावे	Claims Settled अदा केलेले दावे	Amount ₹ रकम
एलआयसी ऑफ इंडिया (प्रधानमंत्री जीवन ज्योती बिमा योजना करिता)	LIC of India (For PMJJBY)	101	92	1,84,00,000
नॅशनल इन्शुरन्स कंपनी (प्रधानमंत्री सुरक्षा बिमा योजना करिता)	National Insurance Company (For PMSBY)	24	17	34,00,000
एकुण	Total	125	109	2,18,00,000

३१ मार्च २०२० पर्यंत १०५२ व्यावसायिक चालू खातेदारांनी त्यांच्या व्यवसायाचे ठिकाणी कार्ड स्वाईप मशिन (पीओएस) बसविलेले आहेत.

As on 31st March 2020 total 1052 current account holder merchants have installed POS devices at their business location.

११. अंदाजपत्रक :

मार्चच्या शेवटच्या आठवड्यापासून देशात लॉकडाऊन घोषित केल्याने बरेचसे उद्योग, व्यवसाय बंद होते. आता काही निर्वध शिथिल झालेले आहेत. परंतु परिस्थिती पूर्ववत होण्यास बराच वेळ लागेल. या सर्व गोष्टींचा परिणाम या वर्षाच्या बँकेच्या व्यवसाय व उत्पन्नावर दिसणार आहे. हे सर्व परिणाम अंदाजपत्रकात दाखवलेले आहेत.

१२. बँकेच्या स्ववास्तु :

बँकेच्या ४० शाखांपैकी १६ शाखांच्या (मुख्य शाखा व मुख्य कार्यालय, गणेशवाडी, गणेश कॉलनी, जिल्हा पेठ, विठ्ठल पेठ, असोदा, नशिराबाद, भादली, भुसावळ, धुळे, कल्याण, नाशिक रोड, आकुर्डी, पारोळा, कोल्हापुर व महाबळ शाखा) स्वमालकीच्या जागा आहेत. बँकेने नियोजित मुख्य कार्यालयासाठी एमआयडीसी, जळगाव येथे जागा विकत घेतलेली आहे.

11. BUDGET :

Due to Corona pandemic, lockdown was declared in country. Most of Industries, Business could not function. There are some relaxation now. But it will take time to normalise situation. Reflection of this is depicted in our budgeted figures.

12. OWN PREMISES OF THE BANK :

Out of 40 branches, premises of 16 branches (Main Branch & Head Office, Ganeshwadi, Ganesh Colony, Jilha Peth, Vitthal Peth, Asoda, Nashirabad, Bhadli, Bhusawal, Dhule, Kalyan, Nasik Road, Akurdi, Parola, Kolhapur and Mahabal Branch) are owned by your bank. Bank has purchased a premises at MIDC, Jalgaon for Head Office building.



१३. मनुष्यबळ विकास विभाग :

मनुष्यबळ व्यवस्थापन : कार्यतत्पर मानव संसाधने ही प्रत्येक संस्थेचा मजबूत कणा मानली जातात. आजच्या अत्यंत अस्थिर बँकिंग वातावरणात देखील आपल्या बँकेच्या उद्दीष्टे आणि ध्येयाप्रती प्रत्येक अधिकारी, कर्मचारी प्रतिबद्ध आहे. त्याचेच द्योतक म्हणजे " विश्वासाचे अतूट नाते " या बँकेच्या घोषवाक्याशी त्यांची जुळलेली नाळ. त्याद्वारे संस्थेने आजवर जपलेल्या मूल्यांसह साधलेल्या समृद्धीयुक्त विकासात कर्मचाऱ्यांची भागीदाराची महत्त्वपूर्ण भूमिका आहे. बँकेतील ही सर्व संसाधने हाताळण्याचे अत्यंत कठीण आणि आव्हानात्मक कार्य, उत्कृष्ट मनुष्यबळ विकास पद्धतीद्वारे, अत्यंत कार्यक्षमरित्या अंमलात आणण्याचे काम बँकेच्या मानव संसाधन विभागाने केले आहे आणि त्यात कालानुरूप बदल स्वीकारण्यात अग्रभागी आहे. मानव संसाधन विभाग नेहमीच योग्य ठिकाणी, योग्य वेळी, योग्य व्यक्तींची नेमणूक या धोरणाचा पुरस्कार करते. ज्याद्वारे भविष्यातील बँकिंग क्षेत्राचा कार्य स्वीकारण्यासाठी उच्च मनोबल आणि व्यावसायिक नीतिनियमांचे पालन करणारे मजबूत उत्तराधिकारी सहजतेने उपलब्ध होतील.

13. HR DEPARTMENT :

Human Resources Management : Human Resources are the Backbone of any organization. In our organization it plays crucial role of vital strategic partner in supporting the growth, development and prosperity of the Bank aligned with Bank's goals and objectives embedded with organizational values maintained with its Tag line " **Eternal Bond of Trust** " in a highly volatile banking environment. Bank's Human Resource Department accepted this more difficult and challenging job of handling all these resources in our organization. It has been in the frontline in adopting the best HR practices and policies in creating a highly efficient and agile workforce. HRM actively promotes Right person at right place on right time with ethical work culture and develops strong leadership ingrained with high morale and professional ethics to make succession workforce readily available to take charge of future banking sector.

मानव संसाधन विभाग बँकेच्या कर्मचाऱ्यांची निवड, भरती, विकास, मूल्यांकन, भरपाई आणि पदेन्नती देऊन प्रगती नियोजनात मार्गदर्शन करणे आणि उत्तराधिकारी नियोजनासाठी आवश्यक असलेली परिभाषित कामगिरी मूल्यमापन अहवाल पद्धती विकसित करणे इ. कामे देखील यशस्वीरीत्या पार पाडत आहे. त्याचप्रमाणे वर्षभर बँकेच्या प्रत्येक अधिकारी, कर्मचारी यांना प्रेरणादायी व ऊर्जाप्रधान कार्य संस्कृतीद्वारे गुंतवून बँकेची वार्षिक ध्येय व आर्थिक उद्दिष्टे साध्य करण्यासाठी ते प्रवृत्त होऊन सहभागी होतील आणि संस्थात्मक उद्दीष्टांमध्ये महत्त्वपूर्ण योगदान देतील, अशा प्रकारचे नियोजन करणे.

प्रशिक्षण आणि विकास : बँकेच्या उद्योगाच्या सध्याच्या स्पर्धात्मक आणि झपाट्याने बदलणाऱ्या परिस्थितीत उपयोगी ठरणारे असे प्रभावी, विशेष प्रशिक्षण देण्यावर बँक लक्ष केंद्रित करते. कर्मचाऱ्यांच्या नेतृत्व व स्वयंविकासाकरीता असे करणे आवश्यक झाले आहे. आपली बँक कर्मचाऱ्यांची कार्यक्षमता विकसित करण्यासाठी त्यांना विषयाशी संबंधित पुरेसे ज्ञान, आवश्यक कौशल्य, प्राप्त करण्यासाठी नेहमीच प्रोत्साहित करित असते. या प्रशिक्षणाचा व अनुभवाचा उपयोग कर्मचाऱ्यांचा आत्मविश्वास वाढण्यात दिसून येतो. यावर्षी बँकेचे पदाधिकारी, उच्चपदस्थ अधिकारी व ईतर अधिकारी मिळून २१८ जणांना ९८३२ हून अधिक तासांसाठी प्रशिक्षण देण्यात आले.

या आर्थिक वर्षात विविध प्रकारच्या प्रशिक्षणाची सोय बँकेच्या मुख्यालयातच करण्यात आली. त्या अंतर्गत वैधानिक अनुपालन, सस्मित ग्राहक सेवा, बँकेच्या विविध ग्राहकोपयोगी योजना व उपलब्ध सुविधा, रोकड व्यवस्थापन, कर्ज व पत मूल्यांकन, कायदानुसार वैध कागदपत्रे, एनपीए व्यवस्थापन व वसुली, माहिती तंत्रज्ञानाच्या सुरक्षित वापराविषयी जागरूकता, या विषयासंबंधी प्रशिक्षण कार्यक्रम घेण्यात आले.

याव्यतिरिक्त बँकेच्या उच्चपदस्थ अधिकारी व ईतर अधिकारी वर्गाला नामांकित प्रशिक्षण संस्थांद्वारे आयोजित रोख व चलन व्यवस्थापन, केवायसी-एमएल, वैधानिक गुंतवणूक, लेखापरीक्षण, अनुपालन व्यवस्थापन, संवाद कौशल्य, कार्ड पेमेंट सिस्टम, जीएसटी या विषयांचे प्रशिक्षण दिले. या मध्ये कॅब, आरबीआय पुणे, आरबीआय इश्यू विभाग नागपुर, एलआयसी आणि एनपीसीआय मुंबई, सहकार भारती, एमयुसीबीए आणि एमएससीबीए मुंबई, ट्रान्सयुनियन सीबीएल, बीआयआरडी, मंगलुरु इ. संस्थांचा समावेश आहे.

कर्मचाऱ्यांसाठी करमणूक कार्यक्रम : दरवर्षीप्रमाणे यावर्षी देखील बँकेने कर्मचाऱ्यांसाठी विविध करमणूक कार्यक्रम आयोजित केले होते. त्या अनुषंगाने अलिबाग समुद्रकिनारा व ज्ञानगंगा वन्यजीव

It seamlessly manages an effective workforce by recruiting, selecting, developing, appraising, compensating and promoting the employees of the Bank. HRM is constantly in the process to restrict attrition, deploy talent according to changing needs, mentor and guide employees in career planning and have a defined Performance Management System for career progression and succession planning. Various employee engagement activities have been conducted during the year by engaging employees in creating an energetic work culture resulting in motivated employees with higher involvement and contribution towards organizational goals.

Training & Development : Imparting updated functional and specialized training with effective learning and development delivery mechanisms has become imperative in the present competitive and swiftly changing scenario of banking industry. The Bank is focused in knowledge disseminating and creating learning experiences while training and developing employees with adequate knowledge, requisite skill sets and effective leadership tools for enhanced performance. Training was imparted to 218 Office Bearers, Executives, officers for more than 9832 man hours.

During FY 2019-2020, various internal training programs were conducted in the areas of Statutory Compliances, Customer Service, Products and Services offered by the Bank, Cash Management by Cashiers, Credit Appraisal, Legal Documentation, NPA Management & Recovery, Information Security Awareness, Induction/Orientation Programs, Refresher Courses etc.

This year the Bank engaged services for trainings/workshops for Executives, Officer Employees by nominating them at training programs on Cash and Currency Management, KYC-AML, Treasury, Audit, Compliance Management, Communication Skills, Card Payment Systems, GST, etc. conducted by VAMNICOM & RBI CAB, Pune, RBI Issue Dept., Nagpur, LIC & NPCI, Mumbai, Sahkar Bharti, MUCBA & MSCBA, Mumbai, Trans Union CIBIL, BIRD, Mangaluru, and expert faculties from banking and legal fraternity, Motivational Speakers etc.

Staff Recreation : Various events for staff recreation and entertainment were arranged during last financial year as per regular practice. In addition to that staff

अभयारण्य बुलढाणा (बोथा फॉरेस्ट) येथे एकदिवसीय सहलीचे आयोजन केले होते. त्यास सर्व कर्मचाऱ्यांकडून उत्कृष्ट प्रतिसाद मिळाला. तसेच अशा उपक्रमांमधून विलक्षण अनुभव मिळाल्याची भावना कर्मचाऱ्यांनी व्यक्त केली.

बँकेतर्फे सर्व कर्मचाऱ्यांचे वाढदिवस साजरे केले जातात. बँकेने कर्मचाऱ्यांचा रु. ५.०० लाखाचा आरोग्य विमा काढलेला आहे. यावर्षी फिनेकल सॉफ्टवेअर वर प्रणाली स्थलांतरीत करताना सर्व कर्मचाऱ्यांनी घेतलेली मेहनत वाखाणण्याजोगी आहे.

कोरोनामुळे लॉकडाऊन जाहीर केल्यानंतर, बँकींग सेवा अत्यावश्यक सेवेत येत असल्याने चालू होत्या. कोरोनाचा संसर्ग संपर्कामुळे होतो, हे माहीत असूनही कर्मचाऱ्यांनी न घाबरता ग्राहकांना सेवा दिली. सार्वजनिक वाहतूक व्यवस्था बंद असल्याने कर्मचारी आपल्या दुचाकी/ चारचाकीने कामाच्या जागी उपस्थित रहात होते. याला महिला कर्मचारीही अपवाद नव्हत्या. काही अधिकारी/ कर्मचारी कोरोना बाधित झाले आणि सदर आजारावर मात करून पुन्हा कामावर रुजू झाले आहेत. त्याबाबत बँकेने संपूर्ण खबरदारी घेतली आहे. या सर्व कोरोना योद्ध्यांचे बँक परिवारातर्फे मनःपूर्वक अभिनंदन!

कामाच्या ठिकाणी महिलांवरील लैंगिक छळवणूक (प्रतिबंध, निषिद्धता व निवारण अधिनियम, २०१३) अंतर्गत बँकेत काम करणाऱ्या महिला कर्मचाऱ्यांच्या तक्रार निवारणासाठी एक समिती स्थापन केली आहे. या समितीचे सदस्य खालीलप्रमाणे आहेत.

श्रीमती स्वाती सारडा- चेअरमन सौ.मिनल नारखेडे- सदस्य
सौ.रश्मी देवगडे - सदस्य सौ.स्वाती भगत- सदस्य
सौ.माधुरी महाजन- समाज सेविका

(अहवाल वर्षात कोणाचीही तक्रार आलेली नाही.)

१४. माहिती तंत्रज्ञान :

संगणक विभागाने आर्थिक वर्ष २०१९-२० मध्ये केलेली काही वैशिष्ट्यपूर्ण कामे :

- दि. १४ ऑक्टोबर २०१९ पासून बँकेने इन्फोसिस निर्मित अत्यंत सुरक्षित व जगमान्य फिनेकल कोअर बँकींग सोल्युशन या संगणकीय प्रणालीची अंमलबजावणी केली.
- रिझर्व बँकेच्या मार्गदर्शक सूचनांनुसार प्रत्येक बँकेच्या व्यवसायाची सातत्य आणि उपलब्धता सुनिश्चित करण्यासाठी आपल्या व्यवसायाच्या स्वरूपाची आणि जटीलतेसाठी आपली पुनर्प्राप्तीची व्यवस्था (डिजास्टर रिकवरी साईट) असणे गरजेचे आहे. त्यानुसार बँकेने बाह्य एजन्सीला डिजास्टर रिकवरी साईटची निर्मिती व व्यवस्थापन करण्याचे काम दिले आहे.

have a wonderful one day Trip to Alibaug and Dnyanganga wildlife sanctuary known as Botha Forest and it received excellent response and fantastic experience from all the human resources.

Bank celebrate Birthday's of Employees. Bank has availed health insurance of Rs.5.00 lakh of employees. During migration on Finacle software, employees of the bank have done continuum hard work.

Services of the bank were declared as essential services, during lockdown due to corona. In spite of threat of getting positive due to contact with customers, bank employees were on duty without fear. It was even problematic to present on duty to some employees due to lack of public transport. Women employees were not the exception. Some Officers/Employees have become corona positive and recovered from this virus and continued the duty. Bank has taken all precautions regarding the same. We whole heartedly congratulate these corona warriors.

A committee for Female Employees' Complaints Resolution is formed under The Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal Act, 2013). Members of the committee are as under :-

Smt. Swati Sarda - Chairman Mrs.Minal Narkhede- Member
Mrs. Rashmi Deogade - Member Mrs. Swati Bhagat - Member
Mrs. Madhuri Mahajan - Social Worker.

(No complaint is received during the annual year)

14. INFORMATION TECHNOLOGY :

During FY 2019-20, following are some of the major activities performed by IT Dept -

- Bank switched over to most secured and universally accepted Infosys developed 'Finacle' Core Banking Solution on 14th October 2019.
- As per RBI guidelines, every bank shall have in place disaster recovery arrangements appropriate to the nature and complexity of its business to ensure continuity and availability of its operation. Accordingly, Bank has outsourced development & maintenance of alternate IT setup called 'Disaster Recovery Site' to an external agency.



3. भारती एअरटेल या कंपनीस ब्रॅच कनेक्टिविटीचा पर्यायी व्यवस्था पुरवठादार म्हणून नेमणूक करण्यात आली आहे.
4. सायबर धोक्यांपासून संगणकीय पायाभूत सुविधांच्या निगराणी व देखभालीसाठी बाह्य एजन्सीची नेमणूक करण्यात आली आहे.
5. नव्याने अंमलात आणलेल्या फिन्कल सीबीएस कडे हस्तांतरीत केलेल्या डेटाच्या अचूकतेची पडताळणी करण्यासाठी स्थलांतर पूर्व व स्थलांतर पश्चात तपासणीचे कामकाज बाह्य एजन्सीद्वारे करण्यात आले.
6. मुख्य कार्यालयातील विविध विभागांशी संबंधित संगणकीय प्रणाली खरेदी करण्यात आल्या. मार्च 2020 अखेर, पाच मॉड्युल्स कार्यान्वित झाले असून, सहा मॉड्युल्स कार्यान्वित करण्याचे काम सुरु आहे.
7. इनवर्ड क्लिअरिंग ट्रॉन्सॅक्शन प्रोसेसिंगचे कामकाज मध्यवर्ती ठिकाणावरून सुरु करण्यात आले आहे.
8. रिझर्व बँकेच्या परिपत्रकानुसार, एनइएफटी व्यवहार आठवड्याचे सात दिवस 24 तास सुरु करण्यात आले आहे.
9. एनइएफटी व्यवहार करतांना मानवीय हस्तक्षेप टाळण्यासाठी तसेच जलद प्रक्रियेसाठी आयएसओ क्रिप्टो सोल्यूशनची अंमलबजावणी करण्यात आली आहे.
3. For Branch Connectivity through alternate Network service provide, Bank signed agreement with 'Bharti Airtel' and it's services are commenced.
4. External agency appointed for Monitoring & Maintenance of security of IT Infrastructure from cyber threats.
5. Pre & Post Migration Audits to verify the correctness of data transferred to newly implemented Finacle CBS were performed by external agency.
6. Purchased Software modules related to various Departments at Head Office. Till March 20, five modules got implemented and rest 6 modules implementation is in progress.
7. Started Inward Clearing transactions processing of all branches through centralized location.
8. According to RBI circular, initiated NEFT transactions processing for 24 hours and all 7 days of a week.
9. Implemented ISO Crypto Solution to avoid manual intervention & for fast processing of NEFT transactions.

१५. उपविधी दुरुस्ती :

१०० कोटीपेक्षा जास्त ठेवी असलेल्या बँकांना व्यवस्थापन मंडळ स्थापन करण्याचे निर्देश रिझर्व बँकेने दिलेले आहेत. त्यास अनुसरून आपणास उपविधित व्यवस्थापन मंडळा बद्दलचे नियम वाढवायचे आहेत. बँकेचे व्यवस्थापन व्यावसायिक असावे हा उद्देश या मागे आहे. विशीष्ट विषयांचे ज्ञान अथवा व्यावहारिक अनुभव असलेली व्यक्ती व्यवस्थापन मंडळाची सदस्य होण्यास पात्र राहिल. सदर व्यक्तीचे बँकेसोबत कोणतेही व्यावसायिक संबंध नसावेत. ठेवीदार/खातेदार हे संबंध व्यावसायिक मध्ये ग्राह्य धरले जाणार नाहीत. सदर निकष व्यवस्थापन मंडळाच्या सदस्यांनी सतत पूर्ण करायला हवेत.

व्यवस्थापन मंडळाची नेमणूक संचालक मंडळ करणार आहेत व त्यानंतर रिझर्व बँकेस कळवायचे आहेत. बहुराज्यीय सहकारी कायदा २००२ अनुसार उपविधित काही बदल आहेत, त्यास सभासदांनी मंजुरी घावी.

15. Modifications in Bye Laws :

It is mandatory for Bank having deposit size of more than 100 Crores to form Board of Management as per direction of Reserve Bank of India. To confirm with the guidelines issued by RBI, amendment in Bye Laws is proposed. Persons having special knowledge or practical experience in specified field may be appointed as Member of Board of Management. Person should not have any business relationship with the Bank. But having deposit/account with the Bank will not be treated as business relationship. The members of Board of Management have to satisfy the criteria at all times.

The Board of Directors of the bank will appoint Board of Management. The Bank has to inform to RBI about it. There are few modifications in Byelaws are as per the amendment in Banking Regulation Act regarding Multi State Co-op. Societies Act, 2002; members of the bank are requested to give permission for the same.



१६. जोखीम व्यवस्थापन :

जोखीम व्यवस्थापना अंतर्गत पतजोखीम, बाजारपेठ जोखीम, तरलता जोखीम, कार्यप्रणाली जोखीम व पूर्तता जोखीम अशा विविध जोखीमी बँकांपुढे असतात. आर्थिक सक्षमता वाढविण्याच्या उद्देशाने जोखीम व्यवस्थापन केले जाते. दीर्घकालीन सुरक्षा व यश मिळवण्याच्या उद्देशाने आपली बँक जोखीमीचे व्यवस्थापन करित आहे. पतजोखीमचे मुल्यांकन करण्यासाठी बँकेची परिपूर्ण अशी कर्ज व ठेवीची जोखीम वर्गवारीची प्रणाली आहे. कार्यकारी जोखीमीची काळजी घेण्यासाठी बँकेने जोखीम आधारित अंतर्गत लेखापरिक्षण सुरु केले आहे. तरलता जोखीम कमी करण्यासाठी आवश्यक उपाय करण्यात आले आहेत. अनुपालन जोखीम कमी करण्यासाठी बँक रिझर्व बँकेने विहित केलेल्या नियामक चौकटी अतिरिक्त कायदा व बँकिंग उद्योगातील कायदे व नियमांचे अनुसरण करण्यासाठी बँक सर्वतोपरी प्रयत्नशिल आहे.

१७. केंद्रिय खाते उघडणी व सीकेवायसी विभाग:

बँकेने केंद्रिय खाते उघडणी व सीकेवायसी (कर्ज व ठेवी) विभाग सुरु केला आहे. ज्याद्वारे बचत, चालु व कर्ज खात्यांच्या केवायसी कागदपत्रांची छाननी, त्यांचे स्कॅनिंग, खातेवापरासाठी परवानगी दिली जाते. (रिझर्व्ह बँकेच्या निर्देशानुसार, बँकेतील नवीन खातेधारकांची केवायसी कागदपत्रे व माहिती ही सीकेवायसी रजिस्ट्री, नवी दिल्ली, यांचेकडे संगणकीय नोंदणी करणे अनिवार्य केले आहे.) अहवाल वर्षात एकूण १५६६१ नवीन बचत व चालु खाती उघडण्यात आली आहेत.

१८. बचत गट :

सन २०१९-२० या आर्थिक वर्षामध्ये आपल्या बँकेने नविन २०० महिला व पुरुष बचत गट स्थापन केले असून त्यातील ४० बचत गटांना नव्याने कर्ज उपलब्ध करून दिले आहे. सदर आर्थिक वर्षामध्ये बँकेने नव्याने यावल, डांभुर्णी, किनगाव, भादली तसेच नाशिक, कल्याण या भागातील महिलांचे बचतगट बँकेशी संलग्नित केले आहेत. गटाच्या माध्यमातून आजपर्यंत १५,००० च्यावर महिला बँकेशी जुळलेल्या आहेत. या आर्थिक वर्षामध्ये बँकेने बचत गटांच्या माध्यमातून विविध प्रकारचे प्रशिक्षण देऊन जवळपास १००० महिलांना विविध क्षेत्रात रोजगारसंधी उपलब्ध करून दिली आहे. सदर उपक्रम जळगाव शहरापर्यंतच मर्यादीत नसून ग्रामीण भागातील महिलांना देखील बँकेने रोजगार उपलब्ध करून दिला आहे.

16. RISK MANAGEMENT :

The main risks that are identified by banks in its operations are Credit Risk, Market Risk, Liquidity Risk, Operational Risk and Compliance Risks. Risks are managed with an objective of maintaining financial soundness. Your Bank is managing and mitigating risks which play a crucial role in achieving long-term financial security and success. The Bank has started assessing credit risk. The Bank has already introduced a fullfledged Credit & Deposit Risk rating / scoring system. The Bank has also introduced Risk Based Internal Audit to take care of Operational Risks. Bank has initiated adequate measures to mitigate Liquidity Risk. In order to mitigate Compliance Risk, the Bank has been making all out effort to follow up the Legal and Banking Industry Laws and Regulations apart from being within the limits of regulatory framework prescribed by the Reserve Bank of India.

17. CENTRALIZED A/C OPENING & CKYC CELL:

Our Bank has started Centralized Account Opening (Deposits & Loans) Cell which undertake verification of KYC, scanning of documents, authorization to allow account for operation of Savings, Current & Loan accounts. (As per RBI instructions, it is mandatory for banks to upload data & KYC documents with CKYC Registry, New Delhi.) Total 15661 new Savings & Current accounts were opened in the year.

18. SELF HELP GROUP :

In the financial year 2019-20, our bank has set up 200 new Self Help Groups, out of which 40 Self Help Groups have been provided first credit linkage. In this financial year, the bank has newly affiliated women's Self Help Groups from Yawal, Dambhurni, Kingaon, Bhadali, Nashik & Kalyan. To date, 15000 women have associated with the Bank. During this financial year, the Bank has provided employment opportunities to around 1000 women through various types of training of Self Help Groups. This activity is not limited to Jalgaon city but the bank has also provided employment to women in rural areas.



इलेक्ट्रॉनिक प्रशिक्षण केंद्र, लिक्वीड सोप, फिनाईल डिटर्जंट पावडर तयार करणे, संधीवातावरील औषध विकणे इ. उपक्रम राबविले गेले. तसेच बचतगट उत्पादनांच्या माध्यमातून विक्रीस व्यासपीठ मिळवून देण्यासाठी नाबार्ड प्रायोजित व बँक आयोजित दिवाळी महोत्सव आयोजित केला होता, सदर कार्यक्रमात अंदाजे १६० महिलांचा सहभाग होता. या महोत्सवामध्ये सर्व स्टॉलधारकांना सहभाग प्रमाणपत्र देण्यात आले. तसेच प्रथम तीन स्टॉलधारकांना प्रथम रु.१५००/-, द्वितीय रु.७००/- व तृतीय रु.५००/- अशी रोख बक्षिसे देण्यात आली. सदर प्रदर्शनाला जळगावकरांनी उत्स्फूर्त प्रतिसाद दिला. सदर कार्यक्रमातून बचतगटांना त्यांचा व्यवसाय वृद्धीगत होण्यास मदत मिळाली. तसेच बँकेने महिलांना वस्तु विक्री कौशल्य, वस्तुची पात्रता, बाजारभाव, बोलण्याचे कसब याविषयी प्रशिक्षण दिले. वेळोवेळी दिलेल्या प्रशिक्षणांची पावती म्हणून आपल्या बँकेच्या बचतगटाने नाबार्ड व विक्री केंद्र नागपुर आयोजित महोत्सवात सर्वात जास्त उत्पादन विक्री केल्यामुळे त्यांना प्रथम पारितोषिक देऊन सन्मानित करण्यात आले. या आर्थिक वर्षात बँकेने सावित्रीबाई फुले यांच्या जयंतीचे औचित्य साधून दोन दिवसीय सावित्रीरत्न पुरस्कार सोहळा २०२० चे आयोजन केले होते. सदर कार्यक्रमात अंदाजे १००० च्या वर महिलांची उपस्थिती होती. सदर कार्यक्रमात ५ महिला बचत गटांचा प्रोत्साहनपर गौरव करण्यात आला. बँकेचा लोगो, मानचिन्ह व प्रमाणपत्र असे या सन्मानाचे स्वरूप होते. या सोहळ्यामध्ये पारंपारीक खेळांचे आयोजन करण्यात आले होते. घोडेस्वारी हे या कार्यक्रमाचे आकर्षण ठरले.

Electronic Training Centre, liquid Soap, Phenyl, Detergent Powder preparation, Rheumatoid, Arthritis, Medicine etc. activities were implemented. In order to provide a platform for sales through Self Help Groups Products, bank organised NABARD empowered Diwali Festival with the participation of about 160 women. All the stall holders were given certificates of participation. Also, the first three stall holders were given cash prizes of Rs.1500/-, Rs.700/- and Rs.500/- respectively. The People of Jalgaon responded spontaneously to this exhibition. This program helped the Self Help Groups to grow their business. The bank also imparted training to women on Sales, Skills, Product eligibility, market prices and speaking skills. In recognition of the training imparted from time to time, this Self Help Group from the bank was awarded by the first prize for selling the most products at the festival organized by NABARD and Sales Centre, Nagpur. In this, financial year, the bank had organized a two days Savitri Ratna Award Ceremony 2020 to mark the birth anniversary of Savitribai Phule. The event was attended by over 1000 women. In this event, 5 women Self Help Groups were felicitated with bank logo, insignia and certificate. Traditional games were organized in this ceremony. Horse riding was the highlight of the event.

१९. लेखापरिक्षण व इन्स्पेक्शन :

बँकेचे २०१८-१९ या कालावधीसाठी रिझर्व्ह बँक ऑफ इंडिया कडून इन्स्पेक्शन करण्यात आले. तसेच २०१९-२० चे वैधानिक लेखापरिक्षण फाटक अँड जोशी कंपनी यांचेकडून करण्यात आले. आर्थिक वर्ष २०२०-२१ साठी सुद्धा फाटक अँड जोशी कंपनी यांची वैधानिक लेखापरिक्षक म्हणून नेमणूकीची शिफारस आहे. रिझर्व्ह बँकेचे इन्स्पेक्टिंग अधिकारी व वैधानिक लेखापरिक्षक यांचेकडून वेळोवेळी मिळालेल्या मार्गदर्शनाबाबत बँक आभारी आहे. समवर्तित लेखापरिक्षकांनी सुद्धा मोठ्या शाखांचे लेखापरिक्षण व मार्गदर्शन केलेले आहे.

२०. दंड :

दि.३१.०३.२०१८ च्या वैधानिक तपासणी नुसार, इन्कम रेकग्नीशन अँड असेट क्लासिफिकेशन (IRAC) नॉर्मस आणि कर्ज व्यवस्थापना बाबत रिझर्व बँकेने दिलेल्या मार्गदर्शक तत्वांचे अनुपालन न केल्याबद्दल आपल्या बँकेस रिझर्व बँकेने रु. २५ लाखांची दंड आकारणी केली.

19. AUDIT & INSPECTION :

Inspection for the period 2018-19 was conducted by Reserve Bank of India. Statutory Audit for 2019-20 was conducted by Phatak & Joshi Company. It is also recommended to appoint Phatak & Joshi Company as Statutory Auditor for FY 2020-21. Bank is thankful to RBI Officials & Statutory Auditors for valuable guidance. Concurrent Auditors have also done Audit of major branches and imparted their guidance.

20. PENALTY :

Penalty has been levied by RBI aggregating to an amount of ₹25 lakh for non-compliance with directions issued by RBI on Income Recognition and Asset Classification (IRAC) norms & Management of Advances, observed during Statutory Inspection of the bank with reference to it's financial position as on 31.03.2018.

२१. अहवाल वर्षातील विशेष :



21. EVENTS DURING THE YEAR :



दिनदर्शिका वितरण :

डावीकडून सर्व मान्यवर- बँकेच्या दिनदर्शिकेचे प्रकाशन करतांना श्री.राजेश खडके, बँकेचे संचालक प्रा.विलास बोरोले, अँड.रोहन बाहेती, श्री.छवीलदास खडके, अँड.यशवंतराव महाजन, अँड.शरद पाटील, बँकेचे चेअरमन श्री.भालचंद्र पाटील, श्री.रमेश भोळे, श्री.यशवंतराव नेमाडे, श्री.भास्करराव कोल्हे, श्री.राधेशाम लाहोटी, बँकेचे एमडी व सीइओ श्री.दिलीप देशमुख व बँकेचे संचालक श्री.चंदन अत्तरदे

Calendar Distribution :

Hon'ble dignitaries from left- Mr.Rajesh Khadke, bank's Director Prof. Vilas Borole, Adv.Rohan Baheti, Mr.Chabildas Khadke, Adv.Yashwantrao Mahajan, Adv.Sharad Patil, Bank's Chairman Mr.Bhalchandra Patil, Mr.Ramesh Bhole, Mr.Yashwantrao Nemade, Mr.Bhaskarrao Kolhe, Mr.Radhesham Lahoti, Bank's MD-CEO Mr.Dilip Deshmukh & Director Mr.Chandan Attarde, at Inauguration ceremony of bank's calendar.



महिला बचत गट दिवाळी महोत्सव शुभारंभ :

डावीकडून मान्यवर- सौ.शुभश्री दप्तरी, सौ.रेवती शेंदुर्णीकर, बँकेच्या संचालिका सौ.सुरेखा चौधरी, सौ.स्मिता पाटील, बँकेच्या उपमहाव्यवस्थापक मा.स्वाती सारडा, सौ.वैशाली विसपुते, सौ.सारिका डफरे (शिक्षणाधिकारी, दत्तोपंत ठेंगडी राष्ट्रीय श्रमिक शिक्षण व विकास मंडळ), बँकेचे संचालक श्री.अनिकेत पाटील, बँकेचे चेअरमन श्री.भालचंद्र पाटील, श्री.श्रीकांत झांबरे (जिल्हा विकास प्रबंधक, नाबाई).

SHG Diwali Mahotsav Inauguration :

Hon'ble dignitaries from left- Mrs.Shubhashri Daptari, Mrs.Revati Shendurnikar, bank's Director Mrs.Surekha Chaudhari, Mrs.Smita Patil, DGM Smt.Swati Sarada, Mrs.Vaishali Vispute, Mrs.Sarika Dafare (Edu.Officer, Dattopant Thengdi National Labour Education & Development Board), Bank's Director Mr.Aniket Patil, Chairman Mr.Bhalchandra Patil & Mr.Shrikant Zambare (District Development Manager, NABARD).

एका अनौपचारिक कार्यक्रमात मा.श्री.सतीशजी मराठे (सेंट्रल बोर्ड डायरेक्टर, रिझर्व बँक ऑफ इंडिया) यांचा सत्कार करतांना बँकेचे चेअरमन श्री.भालचंद्र पाटील.

Bank's Chairman Mr.Bhalchandra Patil felcitating Hon.Mr. Satishji Marathe (Central Board Director, Reserve Bank of India) in an unofficial program.



एलआयसी तर्फे बँकेचा सन्मान For Strengthening Bancassurance Partnership

डावीकडून मान्यवर - एलआयसीचे एक्झिक्युटिव्ह डायरेक्टर (मार्केटींग बी अँड एसी) श्री प्रविणकुमार, सन्मान स्वीकारतांना बँकेचे अधिकारी श्री दिपक खडसे, एलआयसीचे सेक्रेटरी (मार्केटींग बी अँड एसी) श्री पी.सी. पाईकर.

Hon'ble dignitaries from left - LIC's Executive Director (Marketing B & C) Hon.Mr.Pravinkumar, accepting award bank's Officer Mr.Dipak Khadse & LIC's Secretary (Marketing B & C) Mr. P.C. Paikar.

२२. सामाजिक बांधिलकी :

गणपती विसर्जनाच्या दिवशी ड्युटीवर असलेले पोलीस कर्मचारी व अधिकारी, होमगार्ड, ट्रॅफीक पोलीस कर्मचारी, राखीव दलातील पोलीस बंधु भगिनी यांना बँकेच्या बतीने त्यांच्या ड्युटीच्या जागेवर जाऊन सकाळ व संध्याकाळ या दोन्ही वेळी उत्कृष्ट दर्जाचे जेवण हवाबंद डब्यात देण्यात आले. या उपक्रमांतर्गत अंदाजे १४०० फुड पॅकेट्सचे वाटप करण्यात आले.



22. CORPORATE SOCIAL RESPONSIBILITY :

On Ganpati Visarjan day, Lunch & Dinner was provided through air-packed food packets to Police Officers, Home Guards, Traffic Police on duty. Nearly 1400 food packets were distributed by the Bank.



डावीकडून मान्यवर : संचालक श्री. सुनिल पाटील, डॉ.सी.बी.चौधरी, एमडी-सीइओ श्री.दिलीप देशमुख, बँकेचे चेअरमन श्री.भालचंद्र पाटील यांच्या हस्ते प्रातिनिधीक स्वरूपात फुड पॅकेट स्वीकारतांना पोलीस अधिक्षक मा.डॉ.श्री.पंजाबरावजी उगले (I.P.S.) व संचालक श्री.अनिकेत पाटील.

Hon'ble dignitaries from left- Bank's Directors Mr.Sunil Patil, Dr. C.B Chaudhari, MD-CEO Mr.Dilip Deshmukh, Hon.Dr.Mr. Panjabraoji Ugale (I.P.S.) receiving food packet by the hands of Chairman of the bank Mr.Bhalchandra Patil, and Director Mr.Aniket Patil.



चित्रकला स्पर्धा :

डावीकडून सर्व मान्यवर-बँकेचे संचालक श्री.सुनिल पाटील, श्री.अनिकेत पाटील, डॉ.सी.बी. चौधरी, चित्रकार मा.श्री.शिवम हजुरबाजार, चित्रकार व कलाशिक्षक मा.श्री.सुनिल दाभाडे, डॉ.संजीव हजुरबाजार व बँकेचे एमडी-सीइओ श्री.दिलीप देशमुख.

Drawing Competition :

Hon'ble dignitaries from left- Bank's Director Mr.Sunil Patil, Mr.Aniket Patil, Dr. C.B. Chaudhari, Painter Hon.Mr.Shivam Huzurbazar, Painter & Art Teacher Hon.Mr.Sunil Dabhade, Dr.Sanjiv Huzurbazar & bank's MD-CEO Mr.Dilip Deshmukh.



गुणवंत विद्यार्थी गौरव सोहळा :

झावीकडून सर्व मान्यवर - पुरस्कार स्वीकारतांना पालक व विद्यार्थीनी, बँकेचे संचालक प्रा.विलास बोरोले, श्री.दादा नेवे, एमडी-सीइओ श्री.दिलीप देशमुख, जिल्हाधिकारी मा.डॉ.अविनाश ढाकणे, बँकेचे चेअरमन श्री.भालचंद्र पाटील, जीएसटीचे सहआयुक्त मा.श्री.भागवत पाटील, चि.उत्कर्ष नेमाडे व बँकेचे संचालक श्री.अनिकेत पाटील.

Felicitation of meritorious students :

Hon'ble dignitaries from left- Parent & Student accpeting trophy, Bank's Director Prof.Vilas Borole, Mr.Dada Neve, MD-CEO Mr.Dilip Deshmukh, Collector Hon.Dr.Avinash Dhakane, Chairman Mr.Bhalchandra Patil, Dy.Commissioner- GST Hon.Mr.Bhagwat Patil, Master Utkarsha Nemade & bank's Director Mr.Aniket Patil.

शालेय संच वाटप :

सामाजिक बांधीलकी जोपासण्याच्या उदात्त हेतूने दरवर्षीप्रमाणे जळगाव परिसरातील- हरीजन कन्या छात्रालय जळगाव, जळगाव पब्लिक स्कुल, का.ऊ.कोल्हे विद्यालय जळगाव, आदर्श विद्यालय व कनिष्ठ महाविद्यालय कानळदा, अभिमान महादु वारके महाविद्यालय विदगाव, श्रवण विकास मंदीर सावखेडा, प्रकाश हायस्कुल सुनसगाव, न्यु इंग्लिश स्कुल नशिराबाद, जयहिंद विद्यालय कडगाव, सार्वजनिक विद्यालय असोदा, महात्मा गांधी विद्यालय भादली व श्रीमती कुसुमताई मधुकरराव चौधरी विद्यालय फैजपुर या शाळांमधील हुशार, गरीब व होतकरु विद्यार्थ्यांना शालेय साहित्याचे वाटप करण्यात आले.

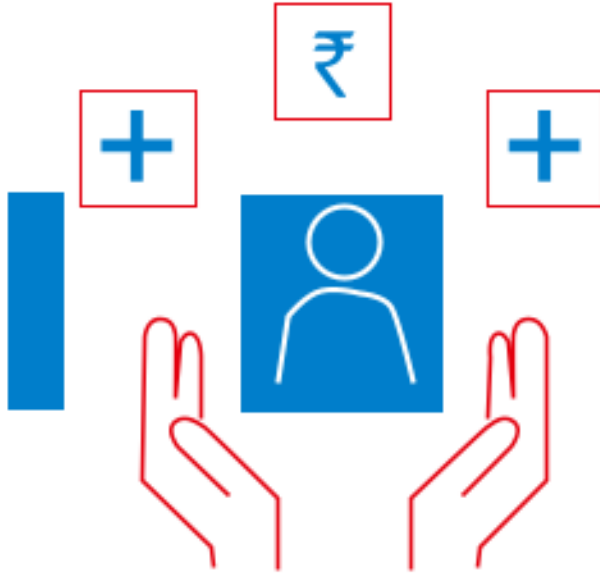
Notebook & School Accessories distribution :

Notebook & other educational material was distributed to clever, poor & needy students in Jalgaon at- Harijan Kanya Chatralay Jalgaon, Jalgaon Public School, K.U. Kolhe Vidyalay Jalgaon, Adarsh Vidyalay & Junior College Kanalda, Abhiman Mahadu Warke Mahavidyalay Vidgaon, Shraavan Vikas Mandir Savkheda, Prakash Highschool Sunasgaon, New English School Nashirabad, Jaihind Vidyalay Kadgaon, Sarvjanik Vidyalay Asoda, Mahatma Gandhi Vidyalay Bhadli & Smt.Kusumtai Madhukarrao Chaudhari Vidyalaya Faizpur.



उपस्थित मान्यवर- सार्वजनिक विद्यालय असोदा मधील विद्यार्थीनीला शालेय संच देतांना बँकेचे चेअरमन श्री.भालचंद्र पाटील. सोबत शाळेतील वृंद, बँकेचे संचालक मंडळ व अधिकारी.

Hon'ble dignitaries present - Bank's Chairman Mr.Bhalchandra Patil giving School Set to the Student from Sarvjanik Vidyalay Asoda. With School Representatives, Bank's Directors & Officer.



Shareholder Welfare Schemes

२३. सभासद कल्याण योजना :

(१) पितामह अमृत सिध्दी योजना : बँकेच्या अमृत महोत्सवानिमित्त सुरु केलेल्या योजनेअंतर्गत ह्यात असलेल्या ज्या सभासदांनी आपल्या वयाची ७५ वर्ष पूर्ण केलेली आहेत अशा सभासदांना बँकेतर्फे रक्कम ₹१००१/-चा धनादेश दिला जातो. अहवाल वर्षात या योजनेचा लाभ ४१ मान्यवर सभासदांनी घेतलेला आहे.

(२) कुटुंब नियोजन शस्त्रक्रिया : कुटुंब नियोजनाचे महत्त्व लक्षात घेवून सभासद व त्यांचे पती/पत्नी यास आपल्या पसंतीच्या डॉक्टरांकडून कुटुंब नियोजन शस्त्रक्रिया करून घेता यावी यासाठी बँक ₹२०००/- चे अर्थसहाय्य करते. अहवाल वर्षात या योजनेचा लाभ ०१ मान्यवर सभासदाने घेतलेला आहे.

(३) डोळ्यांची शस्त्रक्रिया : अ)सभासदांच्या आरोग्य सेवेचा एक भाग म्हणून मोती-बिंदू काच-बिंदू तिरळेपणा निर्मूलन शस्त्रक्रियेसाठी ट्रस्ट निर्मित प्रभाकर पाटील हॉस्पिटलमध्ये शस्त्रक्रिया केल्यास ₹३,५००/- चे अनुदान देण्यांत येते. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू, सासरे व पती, २५ वर्षाखालील मुलगा व अविवाहित मुलगी यांची अनुदानात तत्वावर शस्त्रक्रिया केली जाते. प्रभाकर पाटील हॉस्पिटल व्यतिरिक्त केलेल्या शस्त्रक्रियेस अनुदान दिले जात नाही, सभासदांनी कृपया याची नोंद घ्यावी. अधिक माहितीसाठी शस्त्रक्रिया करण्या अगोदर बँकेचे शेअर विभाग, मुख्य कार्यालय अथवा प्रभाकर पाटील हॉस्पिटलमध्ये संपर्क साधावा, ही नम्र विनंती. अहवाल वर्षात ९३ सभासदांनी या योजनेचा लाभ घेतलेला आहे.

23. SHAREHOLDER WELFARE SCHEME :

(1) Pitamah Amrut Siddhi Yojana : This scheme is for existing shareholders of our Bank who have completed 75 years of age. They are eligible for cheque of ₹1001/- (one time). 41 shareholders have been benefited during the year.

(2) Family Planning Operation : Shareholder & his/her wife/husband gets financial assistance of ₹2000/- for family planning operation done in any hospital. 01 shareholder is benefited during the year.

(3) Eye Surgery : A) Cataract/Glucoma/Squint - Male Shareholders, his parents & wife. Female Shareholders, her husband & in laws, son below 25 years & unmarried daughter get financial assistance of ₹3500/-. Financial assistance is payable only if operation is performed in Prabhakar Patil Hospital. During the year 93 shareholders are benefited by the Scheme. For more information, Members are requested to contact Share Department, Head Office or at Prabhakar Patil Hospital prior to operation.

ब) रेटिना शस्त्रक्रियेसाठी ₹३५००/- चे अनुदान दिले जाते. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू, सासरे व पती, २५ वर्षाखालील मुलगा व अविवाहीत मुलगी यांची अनुदानीत तत्वावर शस्त्रक्रिया केली जाते. ही शस्त्रक्रिया दुसऱ्या हॉस्पिटलमध्ये केली तरी मदत दिली जाते. या अहवाल वर्षात या योजनेचा ०२ सभासदांनी लाभ घेतला आहे.

(४) बहिरेपण निर्मूलन शस्त्रक्रिया : कानाच्या बहिरेपण निर्मूलन शस्त्रक्रियेसाठी एका सभासदास ₹३,०००/- ची मदत करण्यांत आलेली आहे. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू, सासरे व पती, २५ वर्षाखालील मुलगा व अविवाहीत मुलगी यांना शस्त्रक्रियेसाठी अनुदान दिले जाते.

(५) किडनी डायलिसिस : किडनी डायलिसिससाठी सभासदास ₹१५,०००/- ची मदत केली जाते. या योजनेचा लाभ फक्त स्वतः सभासदास घेता येतो. अहवाल वर्षात सदर योजनेचा लाभ ०१ सभासदाने घेतलेला आहे.

(६) हृदयरोग शस्त्रक्रिया आणि कॅन्सर शस्त्रक्रिया : हृदयरोग शस्त्रक्रिया, एंजिओप्लास्टी, कायम पेस मेकर, व्हॉल्व रिप्लेसमेंट या प्रकारच्या कुठल्याही एका शस्त्रक्रियेसाठी आणि कॅन्सर शस्त्रक्रिया/केमोथेरपी या प्रकारच्या कुठल्याही एका शस्त्रक्रियेसाठी बँक एकदाच ₹२०,०००/- ची मदत करीत असते. अहवाल वर्षात या योजनेचा लाभ २२ सभासदांनी घेतला आहे. या योजनेअंतर्गत सभासद स्वतः, तिचा पती/त्याची पत्नी, अविवाहीत मुलगी आणि २५ वर्षाखालील मुलगा, पुरुष सभासदाची अविवाहीत बहीण यांना लाभ घेता येतो.

(७) गुडघे रिप्लेसमेंट शस्त्रक्रिया : सदर शस्त्रक्रियेसाठी एका सभासदास ₹१०,०००/- ची मदत केली जाते. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू-सासरे व पती यांना शस्त्रक्रियेसाठी अनुदान दिले जाते. या अहवाल वर्षात सदर योजनेचा लाभ ०६ सभासदांनी घेतलेला आहे.

(८) कन्याजन्मोत्सव : स्त्री भ्रुण हत्या विरोध या दृष्टीने, बँकेच्या सभासदास/ सभासदाच्या मुलास अथवा मुलीस - मुलगी जन्माला आल्यास बँकेतर्फे त्या मुलीचे नावे ₹१००१/- ची ठेव पावती देण्यात येते. या वर्षात सदर ठेव पावती ४३ मुलींच्या पालकांना देण्यात आली आहे.

B) Retina - Male Shareholders, his parents and wife. Female Shareholders, her husband and in-Laws, son below 25 years and unmarried daughter get financial assistance of ₹3,500/-. Even if the operation is performed in any other hospital, financial assistance is payable. During the year 02 shareholders is benefited by the Scheme.

(4) Deafness surgery : Male Shareholders, his parents & wife. Female Shareholders, her husband & in laws, son below 25 years & unmarried daughter are eligible under this scheme. Bank gives financial assistance of ₹3000/- to its shareholders each.

(5) Kidney Dialysis & Kidney Transplant : Only shareholder himself gets financial assistance of ₹15,000/-. During the year 01 shareholder is benefited by the Scheme.

(6) Heart & Cancer Operation : Heart Operation/ Engioplasty/ Pace Maker, Valve Replacement, Cancer operation/Chemotherapy. Bank gives financial assistance of ₹20,000/- for any one surgery from 'A' group or any one surgery from 'B' Group. Benefit is available to shareholder himself & his/her husband/wife, unmarried sister of male shareholder, unmarried daughter & son below 25 age years. 22 shareholders are benefited during the year.

(7) Knee Replacement Surgery : Bank gives financial assistance of ₹10,000/- for the surgery. Benefit is available to male shareholders, his parents & wife, female shareholders, her in-laws and husband. 06 Shareholders are benefited during the year.

(8) Kanya Janmotsav : The said scheme is initiated against Female foeticide. At the birth of Girl child of shareholder/shareholder's son/daughter, deposit of ₹1001/- is being made in the name of girl child by the bank. During this year, 43 parents have received the deposit receipt.

(९) **अपघात विमा संरक्षण** : बँकेने आपल्या सभासदांसाठी ₹३.०० लाखापर्यंतची अपघात विमा संरक्षण योजना कार्यान्वित केलेली आहे. ज्या सभासदांनी बँकेने केलेल्या आवाहनानुसार सभासद माहिती फॉर्म मुदतीत भरून दिले त्या सभासदांना विमा कंपनीचे नियम व अटीस पात्र राहून सदर विमा संरक्षण योजनेत समाविष्ट केले आहे. इतर सभासदांपैकी कोणाचे अपघाती निघन झाल्यास त्यांचे वारसांना बँकेकडून ₹१५,०००/-ची मदत देण्याची योजना सुरु आहे.

(१०) **रक्त पिशवी पुरवठा** : बँकेने इंडियन रेडक्रॉस सोसायटीला ₹१,००,००१/-चे अनुदान दिलेले आहे याअंतर्गत बँकेच्या सन्माननीय सभासद व कर्मचारी यांच्या कुटुंबियांना गरज भासल्यास वर्षातून एकदा एक रक्त पिशवी विनाअनुदान पुरविण्यात येणार आहे. रक्त पिशव्यांची संख्या मर्यादीत आहे, कृपया याची नोंद घ्यावी. या अहवाल वर्षात ०९ कुटुंबियांनी सदर योजनेचा लाभ घेतलेला आहे.

(११) **गुणवंत विद्यार्थी योजना** : या पारितोषिक योजनेत सभासद यांचा उत्तीर्ण झालेला मुलगा-मुलगी, नात-नातु (मुलाचा/मुलीचा-मुलगा व मुलगी) यांचा समावेश आहे. या योजनेत खालील शालांत परिक्षा व पदव्यांचा समावेश आहे.

१. शालांत शिष्यवृत्ती इ.५वी व इ.८ वी. २. इ.१० वी व इ.१२ वी.
३. एम.टी.एस./एन.टी.एस. (मेरीट लिस्ट नुसार)*
४. एम.ए./एम.कॉम/एम.एस्सी. ५. बी.ई./बी.टेक
६. एम.ई./एम.टेक/एम.एस. ७. एम.बी.बी.एस./एम.एस./एम.डी.
८. पी.एच.डी. ९. सी.ए./आय.सी.डब्ल्यू.ए./सी.एस.

*फक्त मॉडर्न एज्युकेशन सोसायटी, नौरोजी वाडीया कॉलेज, पुणे यांचे तर्फे घेण्यात येणारे.

(9) **Accidental Insurance** : Bank has taken Accidental Insurance cover of ₹3.00 Lakhs for shareholders. Shareholders who have submitted shareholder information forms & who are eligible as per Insurance Company's norms are being benefited under the scheme. Shareholders who have not submitted shareholder information forms or who are not eligible as per norms of Insurance Co. in such case, for accidental death/disability, financial assistance of ₹15,000/- is being given to heirs of deceased shareholder.

(10) **Blood Bag Supply** : Bank has donated ₹1,00,001/- to Indian Red Cross Society under which Shareholder/ Employee of the bank can avail One Blood Bag free of cost, once in a year. Quantity of the bags are limited, which please note. During year, 09 people have availed the facility.

(11) **Felicitation of meritorious students** : Son, Daughter, Grandson & Grand daughter of the members are eligible under this scheme. Students passing following examination with specific marks are eligible for felicitation:

- 1] Scholarship Std.5th & 8th. 2] Std. 10th & 12th.
- 3] M.T.S./N.T.S. 4] M.A./M.Com./M.Sc.
- (According to Merit list)* 5] B.E./ B.Tech
- 6] M.E./M.Tech/ M.S. 7] M.B.B.S./ M.S/ M.D.
- 8] Ph.D. 9] C.A/ I.C.W.A/ C.S.

* Conducted by Modern Education Society, Nowrosjee Wadia College, Pune only.

वर्ष Year	प्रती सभासद खर्च : Per Shareholder Exp.
2015-16	₹ 2039/-
2016-17	₹ 1319/-
2017-18	₹ 331/-
2018-19	₹ 545/-
2019-20	₹ 219/-

(१२) वरील सर्व योजनांतर्गत बँकेने अहवाल वर्षात सभासद कल्याण निधीतून सभासदांसाठी केलेल्या खर्चाची एकूण रक्कम प्रति सभासद ₹२१९/- इतकी आहे.

(12) Including all schemes, your bank has spent ₹ 219/- per shareholder from Share Holders Welfare Funds.

२४. वार्षिक सभेची सूचना व अहवाल :

भारत सरकारच्या Green Initiative च्या तत्वास अनुसरून, बँक सुद्धा पेपर्सचा वापर कमी करण्याचा प्रयत्न करणार आहे. वार्षिक सभेची सूचना व वार्षिक अहवालाची प्रत सभासदांना पुढीलपैकी कोठल्याही एका पद्धतीने पाठविली जाईल.

- (१) सभासदांच्या नोंदणीकृत ई-मेल आयडी वर.
- (२) बँकेच्या वेबसाईट www.jpccbank.com वर.
- (३) जवळच्या शाखेत.
- (४) सभासदाने लेखी विनंती केल्यास छापील प्रत.

सभासदांना विनंती की, आपले ई-मेल आयडी बँकेच्या शेअर विभागास कळवावेत.

२५. श्रद्धांजली :

अहवाल वर्षात राष्ट्रीय-आंतरराष्ट्रीय कीर्तीच्या व्यक्ती तसेच ज्ञात-अज्ञात व्यक्ती तसेच बँकेचे ज्येष्ठ सभासद व हितचिंतक दिवंगत झालेत त्यांना विनम्र श्रद्धांजली! दिवंगत झालेले माननीय-माजी मंत्री अरुण जेटली, सुषमा स्वराज, अभिनेता श्रीराम लागू, गिरीष कर्नाड, विजु खोटे, विद्या सिन्हा, रमेश भटकर, किशोर प्रधान, कुशल पंजाबी, स्टंटमॅन वीरु देवगन, विजया मुळे, संगीतकार खय्याम, निर्माता राजकुमार बडजात्या, शेफ जिग्स कार्ला, एफ१ रेसर निकी लॉडा इ. या सर्वांना आदरपूर्वक श्रद्धांजली.

२६. समारोप :

सन्माननीय सभासद व ग्राहकांनी बँकेवर दाखविलेला विश्वास व केलेले सहकार्य याबद्दल संचालक मंडळ त्यांची आभारी आहे. बँकेला वेळोवेळी मार्गदर्शन व सहकार्य केल्याबद्दल रिझर्व्ह बँकेचे सर्व स्तरावरील अधिकारी व पदाधिकारी, केंद्रिय निबंधक-सहकारी संस्था- दिल्ली, सहकार आयुक्त व निबंधक- सहकारी संस्था (महाराष्ट्र राज्य) पुणे, जिल्हा निबंधक, फे डरेशन/असोसिएशनचे पदाधिकारी, अधिकारी, स्थानिक वृत्तपत्रे/मुद्रित व इलेक्ट्रॉनिक प्रसिध्दी माध्यमे, बँक शाखांचे सल्लागार, लेखापरिक्षक, कायदा सल्लागार व ज्यांचे बँकेला प्रत्यक्ष/अप्रत्यक्ष सहाय्य लाभले अशा सर्व व्यक्ति/संस्था या सर्वांची बँक ऋणी आहे. बँक आपल्या कर्मचाऱ्यांचे त्यांनी बँकेसाठी दिलेल्या योगदानाबद्दल कौतुक करते. धन्यवाद !

24. Notice of Annual General Meeting & Annual Report:

In Support of Government's Green Initiative, your Bank is reducing the use of paper. Notice of Annual General Meeting & Annual Report of the Bank will be delivered by one of the following:

- (a) On registered e-mail ID of the shareholder.
- (b) On bank's website www.jpccbank.com
- (c) At nearest branch.
- (d) Printed copy as per specific request from the shareholder.

All are requested to communicate their e-mail ID to the Bank's Share Department.

25. Obituary :

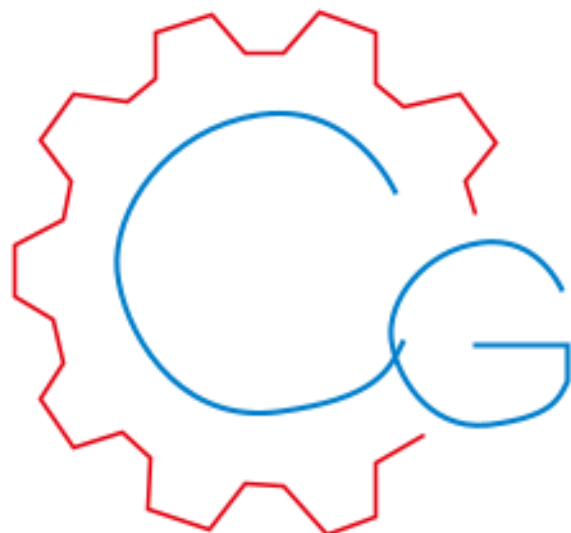
The Board of Directors offer their sincere condolence to various dignitaries who have left for heavenly abode during the year. Homage to - Ex-Ministers Arun Jaitley, Sushama Swaraj, Actor Shriram Lagoo, Girish Karnad, Viju Khote, Vidya Sinha, Ramesh Bhatkar, Kishor Pradhan, Kushal Punjabi, Stuntman Veru Devgan, Vijaya Mule, Music Director Khayyam, Producer Rajkumar Barjatya, Chef Jiggs Karla, F1 Racer Niki Lauda etc.

26. Gratitude :

Your Board of Directors wishes to thank all members for the trust and confidence they have reposed in the leadership and management of the bank. We would like to place on the record our deep sense of gratitude to the Reserve Bank of India and all their officials. Central Registrar of Co-op. Societies, Delhi, Commissioner for Co-operation & Registrar Co-op. Societies, Maharashtra State, Pune, District Registrar and their officials for valuable guidance, support and co-operation; The Maharashtra State Co-op. Banks Association Ltd, Mumbai, The Maharashtra State Co-op. Urban Banks Federation, Mumbai, Branches Advisory Board, Advocates, Auditors, Newspapers, print media, non print media and event organisers. Your Board is also proud to acknowledge the contribution of Human Resources at all levels of the Bank and deserve appreciation. Thanks!

संचालक मंडळाच्या वतीने
भालचंद्र प्रभाकर पाटील - चेअरमन

For & on behalf of the Board of Directors
Bhalchandra Prabhakar Patil - Chairman



Corporate Governance

(Forming part of the Directors' Report for the year 2019 - 20)

1. Philosophy on Code of Governance :

The Bank is an institution of trust. And the decisions of Board of Directors & Management have impact on all its shareholders, depositors, customers, vendors, service providers, employees, corresponding banks & members of society. The Bank's philosophy on Corporate Governance is towards :

1. A high degree of transparency.
2. Commitment to its values.
3. Ethical business practices.
4. Accountability & protection of interest of stakeholders.

2. Board of Directors :

The general superintendence, direction and management of the business is vested with the Board of Directors. The responsibilities of the Board include formulation of Policies, new initiatives, performance review, control and sanction cases falling beyond the powers delegated to various functionaries of the Bank. The Board has constituted committees and delegated powers in different functional areas.

The Board ensures adequate disclosures & effective decision making to achieve corporate objectives, transparency in business transaction, statutory & legal compliances and commitment to values of ethical conduct of business.

3. Committees of Directors :

The Board of Directors of the Bank has constituted 5 committees. Policy formulation & control function vests with the Board, whereas operational matter & recommending authority vests with the committee.

a. Audit Committee :

1. Mr. Bhalchandra P. Patil	Chairman
2. CA Dr. Prakash M. Kothari	Member
3. Mr. Sunil P. Patil	Member
4. Mr. Dilip Y. Deshmukh	MD & CEO
5. Mr. Hemant S. Waradpande	GM
6. CA Mr. Jagdish M. Agrawal	Special Invitee

b. Credit Committee :

1. Mr. Bhalchandra P. Patil	Chairman
2. CA Dr. Prakash M. Kothari	Member
3. Dr. Chandrakant B. Chaudhari	Member
4. Mr. Sunil P. Patil	Member
5. Mr. Chandan S. Attarde	Member
6. Mr. Dilip Y. Deshmukh	MD& CEO
7. Mr. Hemant S. Waradpande	GM
8. Mr. Santosh D. Wani	GM
9. CA Mr. Jagdish M. Agrawal	Special Invitee

c. Recovery Committee :

1. Mr. Bhalchandra P. Patil	Chairman
2. CA Dr. Prakash M. Kothari	Member
3. Dr. Chandrakant B. Chaudhari	Member
4. Mrs. Smita P. Patil	Member
5. Mr. Dilip Y. Deshmukh	MD& CEO

d. Administrative Committee :

1. Mr. Bhalchandra P. Patil	Chairman
2. CA Dr. Prakash M. Kothari	Member
3. Dr. Chandrakant B. Chaudhari	Member
4. Dr. Suhas B. Mahajan	Member
5. Mr. Rameshwar A. Jakhete	Member
6. Mr. Dilip Y. Deshmukh	MD& CEO
7. CA Mr. Jagdish M. Agrawal	Spl. Invitee
8. Mr. Santosh D. Wani	Member
9. Department Representative (HOD)	

e. Special Committee for monitoring of High Value Frauds:

1. Mr. Bhalchandra P. Patil	Chairman
2. CA Dr. Prakash M. Kothari	Member
3. Mr. Sunil P. Patil	Member
4. Dr. Suhas B. Mahajan	Member
5. Mr. Rameshwar A. Jakhete	Member
6. Mr. Dilip Y. Deshmukh	MD& CEO

Audit Committee is functioning effectively. Audit closure mechanism has been started.

Executive of the Bank meet on Monday & Thursday for Executive Committee meeting and take review of functional problems. It helps to solve inter department issues, if any.

4. Attendance of Directors at Board Meetings :

During the year 19 Board Meetings and 55 various Committee meetings were held. Details of Attendance of Directors at Board Meeting and Committee Meeting is as under :

No.	Name	Designation	Board Meeting	Committee
01.	Mr. Bhalchandra Prabhakar Patil	Chairman	19	54
02.	CA Dr. Prakash Mangilal Kothari	Vice Chairman	10	19
03.	Mr. Dattatray Nathu Chaudhari	Director	LOA	NA
04.	Dr. Chandrakant Baliram Chaudhari	Director	19	46
05.	Mr. Durgadas Dattatray Neve	Director	19	NA
06.	Mrs. Surekha Vilas Chaudhari	Director	19	NA
07.	Mrs. Smita Prakash Patil	Director	19	11
08.	Prof. Vilas Chudaman Borole	Director	19	NA
09.	Mr. Sunil Prabhakar Patil	Director	19	38
10.	Mr. Rameshwar Anandram Jakhete	Director	19	05
11.	Mr. Chandan Sudhakar Attarde	Director	19	32
12.	Dr. Suhas Baburao Mahajan	Director	11	05
13.	Mr. Aniket Bhalchandra Patil	Director	17	NA
14.	Mr. Rajesh Dhirajlal Parmar	Director	19	NA
15.	CA Mr. Jagdish Mannalal Agrawal	Expert Co-opted Director	19	44

Leave of Absence was granted to Mr. Dattatray Nathu Chaudhari, Dr. Prakash Mangilal Kothari & Dr. Suhas Baburao Mahajan.

5. Remuneration of Directors :

Directors are eligible for travelling and Daily Allowance and sitting fees but setting the high standards in Co-operation; Chairman, Vice Chairman & Directors of the Bank do not take any of these.

6. Last 3 Annual General Meetings were held as follows :

AGM	Day & Date	Time	Location
85th	Sunday 29th Sept. 2019	8.30 am	Yashwantrao Muktangan, Neri Naka, Jalgaon.
84th	Sunday 17th June 2018	8.30 am	Yashwantrao Muktangan, Neri Naka, Jalgaon.
83rd	Sunday 23rd July 2017	8.30 am	Yashwantrao Muktangan, Neri Naka, Jalgaon.

7. Dividend history of last 3 years :

F.Y.	Rate of Dividend	Declaration Date	Date of payment
2018-19	N.A.	N.A.	N.A.
2017-18	N.A.	N.A.	N.A.
2016-17	N.A.	N.A.	N.A.

8. Classification of Shareholders as on 31st March 2020 :

Individual Members	18482
Firms	370
Others	229
Total	19081

9. Share Transfers :

No. of shares transferred/transmitted during the last 3 years as under :

	2019-20	2018-19	2017-18
No. of shares transferred	78	73	73
No. of shares transmitted	96	106	104

10. Disclosures :

Other than those in the normal course of banking business, the bank has not entered into any materially significant transaction with its directors or their relatives etc. that may have potential conflict with the interests of the bank at large. Bank has not given any Loan to Directors & their relatives.

11. Customer Complaint :

During the year 2019-20, the number of complaints recieved & resolved are as under-

No. of complaints recieved	No. of complaints resolved	No. of complaints pending
09	09	Nil



Phatak Joshi & Co.
Chartered Accountants

Annexure 'A'

INDEPENDENT STATUTORY AUDITORS REPORT FOR THE YEAR ENDED ON 31-03-2020

(Under Section 31 of the Banking Regulation Act, 1949 and Section 73(4) of Multi State Co-operative Societies Act, 2002 and Rule 27 of Multi State Co-operative Societies Rules)

To, The Members, The Jalgaon Peoples Co-op Bank Ltd

Report on The Financial Statements

1. We have audited the accompanying financial statements of, The Jalgaon Peoples Co-op Bank Ltd. ("the Bank"), as at 31-03-2020 which comprise the Balance Sheet as at 31-03-2020, and Profit and Loss Account and Cash Flow statement for the year then ended, a summary of significant accounting policies and other explanatory information. The returns of Head Office & its departments, all forty branches audited by us either physically or by way of electronic media are incorporated in these financial statements.

Management Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Central Registrar of Cooperative Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India, including the accounting standards issued by The Institute of Chartered Accountants of India (ICAI), so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Banks' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of entity's internal

control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis on Matter

5. As per the information and explanations received from the Bank, during the course of RBI inspection of FY 2018-19, RBI had reported that the treatment given while creating the Building Fund in the earlier years is not in line with the prescribed norms, since it was created through provisioning and not through appropriation of profits. The amount so transferred was considered in Tier I capital for calculation of CRAR during those years. However, RBI objected to the same and considered it in Tier II capital, resulting in decrease in CRAR for FY 2017-18. The Bank vide its letter to RBI dated 27/03/2019 had requested RBI for considering the building Fund created through provisioning as Tier I capital. However, the RBI vide its letter dated 11th June, 2019 has not acceded to the request of the bank and has also advised the Bank to ensure strict adherence to RBI guidelines stipulated in para 4.1 of RBI MC dated 1st July, 2015 on "Prudential Norms on Capital Adequacy for UCB's.

The bank had again written to RBI on 03/05/2019 to re-consider the earlier request made to RBI. The Bank has received a letter from RBI dated 23rd January, 2020 stating that the matter is under consideration. However, no reply has been received from RBI till date.

Based on the above, to comply with the query raised by RBI in their inspection report, an amount of Rs. 1120.00 lakhs has been written bank and credited to Profit & Loss account by debiting the same to Building Fund Account during the year. As explained, the said amount will be transferred to building fund in FY 2020-21 as an appropriation of profits after due approval of members in the ensuing AGM.

Other Matters

6. In view of the situation arising out of the Covid-19 virus and restrictions placed by the government on travel, we were not in a position to visit 16 branches of the Bank for conducting the audit at the respective locations of the said branches for the entire period. We had visited 24 branches and also the head office and were able to conduct the audit at these branches upto 31st January, 2020. However, due to lockdown we could not visit these branches for the audit of February, 2020 and March, 2020. We also could not visit the head office for finalisation of the balance sheet. We have carried out the audit process using various techniques of online auditing. We have verified the records/documents/statements received by us through electronic media. We have also received the management representation letter wherever necessary. Using such techniques we have ensured reasonable assurance that the information/record/statements provided to us are free from material misstatement and adhere to the relevant standards.
7. On partial relaxation of lockdown we called for the data relevant for our audit through electronic media and have carried out the audit process through online mode at Nasik Branch of the bank through their CBS software. We have carried out the audit process subject to our disclosures mentioned below. The audit evidence obtained by us is adequate to express our audit opinion on the financial statements of the bank as on 31st March, 2020. While expressing our audit opinion, we have also relied upon the certifications by the management and the certification by other independent auditors, whenever required.
8. The "disclaimer opinion expressed in the present report is based on the limited information, facts and inputs made available to us through electronic means by the bank management. We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the branches as stated above for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:
 - a) Inspection, observation, examination and verification of the original documents/ files.

- b) Physical verification of cash/gold/stationery items including adequate internal controls thereof
- c) Examination of the various documents with regard to primary and collateral security.
- d) Verification of the valuation and legal reports of the Immovable properties charged to the bank branch
- e) Scrutiny of the cash credit facility documents files /Stock statements and other QIS submitted by borrowers.
- f) Scrutiny of the Sanction / Renewals/ Review/ appraisal / disbursement/ compliance and detailed documentation as per laid down procedures including execution of requisite documentation.
- g) Examination of the Inspection/visit reports of the branch officials.
- h) Observation with regard to dual custody of cash in hand/ATM
- i) Examination of the FA register, physical verification process / Stationery movement records.
- j) Verification of various bank records in relation to bank guarantees/ Letter of credit/ letter of comforts etc.
- k) Adequate audit procedures for various assertions specified in Ghosh & Jilani Committee Reports
- l) Observation with regard to access controls and data security
- m) Verification for timely receipt of the stock/book statements/FSSs/QIR from borrowers and scrutiny thereof.
- n) Physical verification of investments including Security Receipts issued by ARC's.
- o) Minutes and resolutions of Board meeting, EGM's.

Change in banking software –

9. In the mid of October 2019 the bank has migrated from its existing banking software "Yashwant" to new core banking software "Finacle CBS".

The bank has carried all the master data & closing balances of all the ledgers & subsidiary ledgers to new Finacle CBS. They discontinued the old software & moved to the new CBS software without running the parallel old software for data validation purpose since the new software is said to be a well settled software.

For the purpose of data migration & data validation the bank had engaged a professional team along with staff members. Thereafter, the bank has conducted the systems audit w.r.t data migration, data validation etc. through independent auditors. Further, as informed, compliance report of the systems audit has been submitted by the bank to the independent auditors.

The bank has given us an assurance through their representations about the accuracy & reliability of the migrated data provided to us from out of the new Finacle software. We have fully relied on the data provided to us through the new Finacle CBS for the purpose of our audit and also on the migration audit report. We have not conducted any further audit procedures separately to assess the completeness and correctness of the migrated data.

Our opinion on the financial statements of the Bank and our report on Other Legal And Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Opinion

10. In our opinion, as shown by books of bank, and to the best our information and according to the explanations given to us the said accounts together with the notes thereon, subject to our comments and observations contained in the Audit Memorandum/LFAR & Annexures thereto, give the information required by the Banking Regulation Act 1949 as well as Multi State Co-operative Societies Act 2002 and rules made thereunder and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required for the Urban Co-operative Banks and give true and fair view in conformity with the accounting principles generally accepted in India.

- i. In case of Balance Sheet, of the state of affairs of the Bank as at 31st March, 2020 ,
- ii. In the case of Profit and Loss account, of the profit for the year ended on that date, and
- iii. In case of Cash Flow Statement, of cash flows for the year ended on that date.
- iv. The bank is awarded "A" class for the year 2019-2020.

Report on other Legal and Regulatory Requirements

11. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act 1949 and Multi State Co-operative Societies Act 2002 and rules made thereunder.
12. As required by section 73(4) of the Multi State Co-operative Societies Act 2002, the rules framed thereunder and the Banking Regulation Act, 1949, and subject to the limitations of the audit indicated in paragraph 6 to 8 above, we report that :
- We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches/offices.
 - The transactions of the Bank, which have come to our notice have been within the powers of the Bank.
 - The Balance Sheet and the Profit & Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - The reports on the accounts of the branches audited by the branch concurrent auditors have been forwarded to us and have been properly dealt with by us in preparing this report.
 - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
 - In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank.
13. As required by Rule 27(3) of Multi State Co-operative Societies Rules 2002, we report on the matters specified in clause (a) to (f) of the said rules to the extent applicable to the Bank.

- Transactions which appear to be contrary to the provisions of the Act ,rules, or the bye-laws of the Bank Rule 27(3)
- Part of the building is leased to the tenants since long time, for which court cases are pending for final decision.
- During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the provisions of the Act, the rules or the bye-laws of the Bank.
- The following monies due to the Bank appear to be doubtful of recovery (Rule 27 (3) (c)) (Advances categorised as doubtful and loss assets as per prudential norms are considered as doubtful of recovery)

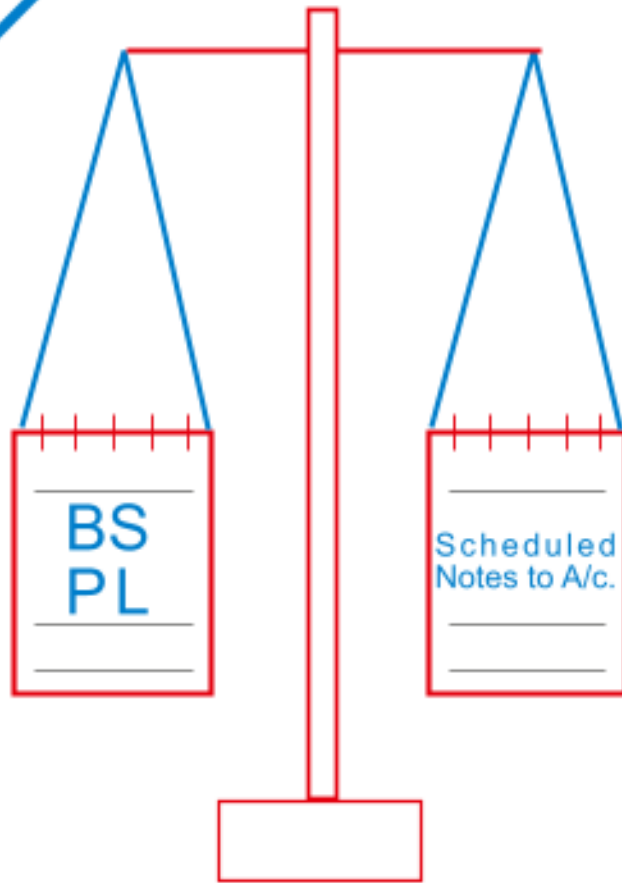
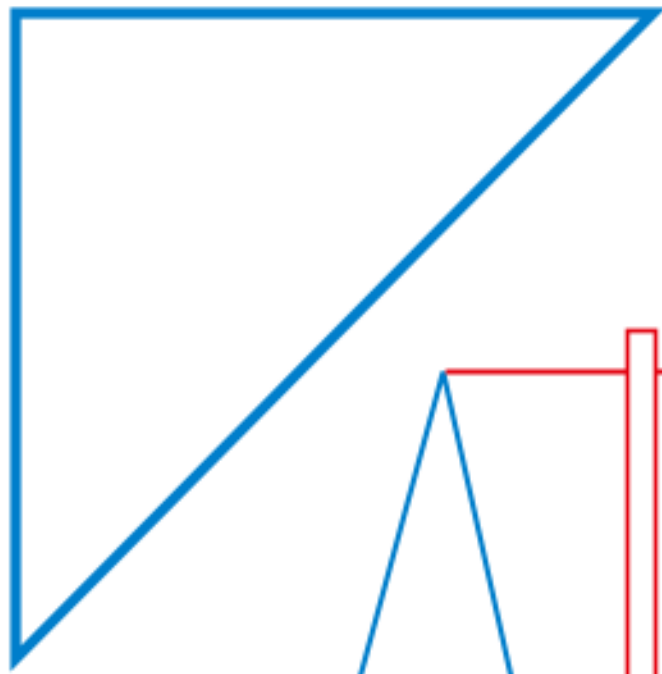
Category	Amount Outstanding as on 31-03-2020
Doubtful Assets	₹ 189.40 lakh
Loss Assets	₹ 0.00 lakh
Total	₹ 189.40 lakh
Note : Provision made against above advances	₹ 130.77 lakh (required ₹ 81.98 lakh)

- As per information provided to us and to the best of our knowledge, there are no credit facilities sanctioned by the Bank to members of the Board and their relatives as on 31st March, 2020.
- During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development Bank.
- To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this rule.

For Phatak Joshi & Co.
Chartered Accountants,
Firm Regn No. 127813W
CA S.N. Phatak (Partner)
M. No.100829

UDIN : 20100829AAAABF3002

Place : Nasik
Date : 14.07.2020



Financial Report

31.03.2019 ₹ Ps	No.	Capital & Liabilities	भांडवल व देणी	Schedule	31.03.2020 ₹ Ps
22,00,51,600.00	01	Share Capital	भाग भांडवल	A	22,24,53,800.00
1,75,25,06,502.00	02	Reserve Fund and Other Funds	गंगाजळी व इतर निधी	B	1,19,69,59,730.76
-	03	Principal and Subsidiary State Partnership Fund Account	शासनाची प्रमुख अथवा सहाय्यकारी भागिदारी निधी		-
17,96,33,10,364.32	04	Deposits and other Accounts	ठेवी व इतर खाती	C	15,84,10,45,048.49
10,00,00,000.00	05	Borrowings	घेतलेली कर्जे	D	10,00,00,000.00
18,55,44,242.00	06	Bills for collection Being Bills Receivable (As per Contra)	वसुली स्विकारलेली बिले (दुवेरजीप्रमाणे)		-
87,784.00	07	Branch Adjustments	शाखा मिळवणी		-
82,99,17,323.99	08	Overdue Interest Reserve On Non-Performing Advances	थकबाकी व्याज तरतूद अनुत्पादीत कर्जावरील		10,07,23,823.24
1,73,59,843.00	09	Interest Payable	देणे व्याज	E	9,06,77,111.00
3,13,16,580.00	10	Sundry Liability Interest Capitalization	व्याजाचे भांडवलीकरण		-
6,01,80,179.42	11	Other Liabilities	इतर देणी	F	5,34,96,294.74
43,49,330.00	12	Dhule Urban Bank Collection Account Payable	धुळे अर्बन बँक कलेक्शन अकाउंट पेबल	G	43,49,330.00
4,40,84,005.24	13	Profit and Loss Account	नफा-तोटा खाते	H	11,84,68,754.42
1,81,57,876.47	14	Deferred Tax Liability	डिफर्ड टॅक्स लायबिलिटी		2,32,08,812.54
		NOTES ON ACCOUNTS	नोट्स ऑन अकाउंट	U	
21,22,68,65,630.44		TOTAL...	एकूण		17,75,13,82,705.19
		Contingent Liabilities :	संभाव्य देणी		
23,20,92,031.00		Bank Guarantees	बँक हमी		27,02,10,008.00
2,59,76,900.00		Letters of Credit Issued	लेटर ऑफ क्रेडिट		3,02,16,398.00
31,16,043.96		Others (i) Amt. transferred to DEAF	डि.इ.ए.एफ. ला बर्ग केलेली रक्कम		68,06,026.71
15,75,000.00		ii) Civil Suit against Bank	दिवाणी दावे		15,75,000.00

Place : Jalgaon
Date : 14.07.2020Bhalchandra Patil
ChairmanCA Dr. Prakash Kothari
Vice ChairmanDr. C. B. Chaudhari
Director

31.03.2019 ₹ Ps	No.	Property & Assets	जिंदगी व येणी	Schedule	31.03.2020 ₹ Ps
1,85,13,60,956.86	01	Cash and Bank Balance	रोख शिल्लक व बँकेतील शिल्लक	I	1,19,68,78,304.25
1,31,53,24,946.93	02	Balance With Other Banks	इतर बँकांतील शिल्लक	J	1,57,46,80,041.01
--	03	Money at Call and Short Notice (In CBLO)	मागणी करताच मिळणाऱ्या वा अल्प नोटीशीने मिळणाऱ्या ठेवी		--
4,71,57,85,625.00	04	Investments	गुंतवणूक	K	5,00,91,92,371.00
11,19,97,89,182.23	05	Advances	दिलेली कर्जे	L	8,69,37,46,330.04
4,37,24,253.90	06	Interest Receivable	येणे व्याज		4,36,92,402.90
--		Interest on Staff Loan	कर्मचारी कर्जावरील व्याज		1,67,58,382.38
12,34,06,358.00		Interest Booking on Loans	कर्जावरील व्याज बुकींग		13,38,72,606.00
82,99,17,323.99		Interest on Deposits and Securities	ठेवी व रोख्यांवरील व्याज		10,07,23,823.24
		Interest receivable on Loans	कर्जावरील शकित येणे व्याज		--
18,55,44,242.00	07	Bills Receivable Being Bills for Collection (as per Contra)	वसुलीसाठी पाठविलेली बिले (दुबेरजीप्रमाणे)		--
66,44,54,388.46	08	Fixed Assets (Net Block)	कायम जिंदगी	M	67,06,05,663.26
5,54,36,467.17	09	Other Assets	इतर जिंदगी	N	7,68,20,618.61
24,21,21,885.90	10	Non-Banking Assets Acquired in Satisfaction of Claims	बँकेने ताब्यात घेतलेल्या मालमत्ता		23,44,12,162.50
21,22,68,65,630.44		TOTAL...	एकूण		17,75,13,82,705.19

As per our report of even date.

For Phatak Joshi & Co.
Chartered Accountants,
Firm Regn No. 127813W
CA S.N. Phatak (Partner)
M. No.100829

UDIN : 20100829AAAABF3002

Chandan Attarde
Director

Dilip Deshmukh
Managing Director & CEO

31.03.2019 ₹ Ps	No.	Expenditure	खर्च	Schedule	31.03.2020 ₹ Ps
1,01,80,49,411.45	01	Interest on Deposits, Borrowings etc.	ठेवी व कर्जावरील दिलेले व्याज	O	95,08,95,673.13
43,38,662.54	02	Commission Paid	कमिशन		24,24,232.58
20,25,48,187.55	03	Salaries, Allowances, Provident Fund Contribution & Gratuity etc.	पगार, भत्ते, प्रोव्हिडंट फंड, वर्गणी आणि ग्रॅच्युईटी इ.		21,51,26,492.02
0	04	Director's Fees & Allowances	संचालक मंडळ फी व भत्ते		0
7,44,21,036.37	05	Rent, Taxes, Insurance, Light etc.	भाडे, कर, विमा व वीज इ.		7,59,07,927.70
32,34,721.00	06	Legal Charges	कायदेशीर सल्ल्याबाबत फी व खर्च		29,79,953.94
52,20,082.49	07	Postage, Telegram & Telephone	टपाल, तार व टेलिफोन		68,32,393.36
23,37,800.00	08	Audit Fee	लेखा परिक्षक फी		24,43,750.00
2,59,73,526.98	09	Depreciation- Assets	मालमत्तेवरील घसारा		2,85,06,355.99
1,17,51,517.43	10	Repairs & maintenance to Bank's Property	मालमत्तेवरील दुरुस्ती खर्च		1,34,95,878.71
1,15,98,502.17	11	Stationery, Printing, Advt. etc.	लेखन साहित्य, छपाई, जाहिरात इ.		1,07,80,162.88
97,48,022.00	12	Amortization of Premium on Securities	अमोर्टायझेशन ऑफ प्रिमियम ऑन सिक्युरिटीज		93,29,962.00
2,57,22,365.15	13	Other Expenditure	इतर खर्च	P	3,16,68,314.55
2,39,001.00	14	Loss on Sale of Fixed Assets	लॉस ऑन सेल ऑफ फिक्स्ड असेट्स		12,96,283.50
--	15	Penalty from RBI	आरबीआय कडून दंड		25,00,000.00
--	16	Shortfall in A.R.C. Transfer	एआरसी ट्रान्सफर मधील तफावत		17,94,000.00
27,26,87,500.00	17	Provision for Assets	मालमत्तेसाठी केलेली तरतूद	Q	32,24,64,782.13
99,29,868.75	18	Bad Debts Written off	निर्लेखित केलेली कर्जे		35,31,880.00
5,91,85,413.64	19	Profit before tax	कर आकारणी पूर्व नफा		14,20,01,685.25
1,51,45,166.47	20	Less : Income Tax	आयकर	R	2,35,50,936.07
4,40,40,247.17	21	Net Profit After Tax	नक्त नफा		11,84,50,749.18
		NOTES ON ACCOUNTS		U	
1,73,69,85,618.52		TOTAL...	एकूण		1,82,39,79,727.74

Place : Jalgaon
Date : 14.07.2020

Bhalchandra Patil
Chairman

CA Dr. Prakash Kothari
Vice Chairman

Dr. C. B. Chaudhari
Director

31.03.2019 ₹ Ps	No.	Income	उत्पन्न	Schedule	31.03.2020 ₹ Ps
1,55,13,27,094.01	01	Interest and Discount	व्याज व कसर	S	1,51,46,05,780.33
1,88,92,736.00	02	Profit on Sale of Investment	गुंतवणूकीवरील नफा		5,13,20,308.00
75,85,099.02	03	Commission & Exchange	वटणावळ व हुंडणावळ		56,05,802.07
11,26,24,114.41	04	Other income	इतर उत्पन्न	T	10,86,80,891.21
3,17,93,733.33	05	Earlier Year Excess Provisions written back	जादा तरतूद परत जमा		97,23,254.13
47,48,557.00	06	Recovery from Bad debt Written off - Principle	निर्लेखित कर्ज खात्यांची वसुली - मुद्दल		46,71,503.00
84,416.00	07	Recovery from Bad debt Written off - Interest	निर्लेखित कर्ज खात्यांची वसुली - व्याज		13,009.00
99,29,868.75	08	Transfer from B.D.D.R.	बुडीत संशयित निधीतून वर्ग केलेली राशी		0.00
--	09	Building fund earlier transfer from P/L written back	नफातोटापत्रकातून वर्ग केलेली इमारत निधीची रक्कम परत जमा		11,20,00,000.00
--	10	Earlier year excess Income Tax provision written back	जादा आयकर तरतूद परत जमा		1,73,59,180.00
1,73,69,85,618.52		TOTAL...	एकूण		1,82,39,79,727.74

As per our report of even date.

For Phatak Joshi & Co.

Chartered Accountants,

Firm Regn No. 127813W

CA S.N. Phatak (Partner)

M. No.100829

UDIN : 20100829AAAABF3002

Chandan Attarde
DirectorDilip Deshmukh
Managing Director & CEO

Schedules to Balance Sheet

31.03.2019 ₹ Ps	No.	Particulars	तपशिल	31.03.2020 ₹ Ps	31.03.2020 ₹ Ps
		SCHEDULE - "A"	शेड्युल 'ए'		
		SHARE CAPITAL	भाग भांडवल		
35,00,00,000.00	A	Authorised Capital Shares of ₹50/- each	अधिकृत भागभांडवल (प्रत्येकी ₹५०/- प्रमाणे)		35,00,00,000.00
22,00,51,600.00	B	Issued, Subscribed and Paid-up : Shares of ₹50 each fully paid held by	वसुल भाग भांडवल		22,24,53,800.00
14,64,62,200.00		Individuals : 30,36,174	वैयक्तिक : ३०,३६,१७४	15,18,08,700.00	
7,35,89,400.00		Others : 14,12,902	इतर : १४,१२,९०२	7,06,45,100.00	
		SCHEDULE - "B"	शेड्युल 'बी'		
		Reserve Fund & Other Funds	गंगाजळी व इतर निधी		
40,62,81,946.57	01	Statutory Reserve Fund	गंगाजळी	41,76,42,507.57	
34,62,44,590.00	02	Building Fund	इमारत निधी	25,73,44,590.00	
55,79,67,993.91	03	Reserve for Bad & Doubtful Debts - Urban	बुडीत व संशयीत कर्ज निधी (नागरी)	6,88,77,102.67	
1,11,00,000.00	04	Reserve for Restructured debts	रिस्ट्रक्चर्ड डेट्स वरील संभाव्य तरतूद	1,11,00,000.00	
4,24,00,000.00	05	Contingent Provision for Standard Assets	स्टॅंडर्ड ॲसेट्सवरील संभाव्य तरतूद	3,34,00,000.00	
1,25,22,930.55	06	Contingent Provisions against depreciation in Investments	गुंतवणूक घसान्यासाठी संभाव्य तरतूद	1,25,22,930.55	
4,60,10,500.00	07	Investment Fluctuation Reserve	रोखे अवमूल्यन निवारण निधी	4,60,10,500.00	
10,03,727.65	08	Festival & Ceremony Fund	समारंभ निधी	9,64,647.65	
15,10,836.00	09	Charity Fund	धर्मदाय निधी	10,70,836.00	
2,37,637.57	10	Member Welfare Fund	सभासद कल्याण निधी	19,84,998.57	
1,21,000.00	11	Technology Upgradation Fund	टेक्नॉलॉजी अपग्रेडेशन निधी	1,21,000.00	
4,02,000.00	12	Dividend Equalization Fund	लाभांश समीकरण निधी	4,02,000.00	
20,68,34,806.78	13	Property Revaluation Reserve (Land & Building)	मालमत्ता पुनर्मुल्यांकन निधी (जमीन व इमारत)	20,51,94,815.78	
3,33,00,000.00	14	Special Reserve as per Income Tax Act, 1961, u/s 36(i)(viii)	आयकर कायदा 1961 u/s 36(i)(viii) अंतर्गत केलेला विशेष निधी	3,34,00,000.00	
3,000.00	15	Co-operative Education Fund	सहकार शिक्षण निधी	3,000.00	
6,67,68,271.97	16	Contingency Fund	संभाव्य निधी	7,21,23,540.97	
47,97,261.00	17	Education Fund	शिक्षण निधी	47,97,261.00	
1,50,00,000.00	18	Prov. for Non Performing Invest.	अनुत्पादीत गुंतवणूकीसाठी तरतूद	3,00,00,000.00	
1,75,25,06,502.00					1,19,69,59,730.76

Schedules to Balance Sheet

31.03.2019 ₹ Ps	No.	Particulars	तपशिल	31.03.2020 ₹ Ps	31.03.2020 ₹ Ps
		SCHEDULE - "C" DEPOSIT AND OTHER A/Cs	शेड्युल 'सी' ठेवी व अन्य खाती		
10,33,09,02,194.82	1	TERM DEPOSITS	मुदत ठेवी		
1,63,70,86,104.00		a) From Individuals	व्यक्तिगत	9,20,32,88,013.60	
4,52,98,435.00		b) From Institutions	संस्था	1,24,04,36,841.00	
21,47,06,903.00		c) From Co-op. Banks	सहकारी संस्था	0.00	
12,22,79,93,636.82		d) Overdue Deposits	ओव्हरड्यु ठेवी	3,82,86,543.00	
				10,48,20,11,397.60	
4,53,66,57,359.61	2	SAVINGS BANK DEPOSITS	बचत खाते		
6,21,25,849.75		a) From Individuals	व्यक्तिगत	3,97,18,08,908.94	
0.00		b) From Institutions	संस्था	5,55,79,526.99	
4,59,87,83,209.36		c) From Co-op. Banks	सहकारी संस्था	0.00	
				4,02,73,88,435.93	
51,43,43,278.38	3	CURRENT DEPOSITS	चालू खाते		
61,39,14,502.45		a) From Individuals	व्यक्तिगत	31,64,95,697.49	
82,75,737.31		b) From Institutions	संस्था	1,01,15,74,223.98	
1,13,65,33,518.14		c) From Co-op. Banks	सहकारी संस्था	35,75,293.49	
17,96,33,10,364.32				1,33,16,45,214.96	
					15,84,10,45,048.49
10,00,00,000.00		SCHEDULE - "D" BORROWINGS	शेड्युल 'डी' कर्ज		
10,00,00,000.00		Long Term Deposit	दीर्घ मुदत ठेव	10,00,00,000.00	
-		OD against FDR	ठेवीवरील ओव्हरड्राफ्ट		
					10,00,00,000.00
1,02,58,738.00	a	SCHEDULE - "E" INTEREST PAYABLE	शेड्युल 'इ' व्याज देणे		
71,01,105.00		On FDR	मुदत ठेवीवर	8,86,34,722.00	
1,73,59,843.00	b	On Matured deposits	अधिकृत खात्यावर	20,42,389.00	
					9,06,77,111.00
1,40,496.00	a	SCHEDULE - "F" OTHER LIABILITIES	शेड्युल 'एफ' इतर देणी		
0.00		Unclaimed Dividend	देव लाभान्ध	0.00	
87,18,503.92	b	IMPS VAS payable to Sarvatra	IMPS VAS करीता सर्वत्र ला देणी	25,713.49	
13,05,000.00	c	Pay order	पे ऑर्डर	82,99,508.36	
57,16,928.07	d	Audit Fees Payable	ऑडिट फी देणी	14,58,000.00	
68,60,366.00	e	Stale Demand Draft	मुदतबाह्य डीडी	74,74,631.96	
6,84,500.00	f	Tax Deducted at Source Payable	कपात केलेला कर	27,87,340.00	
72,000.00	g	Light Charges Payable	दिव्याचती खर्च देणी	5,68,100.00	
1,14,00,000.00	h	Telephone Charges Payable	टेलिफोन खर्च देणी	67,380.00	
3,02,051.00	i	Provision for Income Tax	आयकर तरतूद	1,85,00,000.00	
2,02,800.00	j	Other Payables	इतर खर्च	16,14,162.00	
6,60,828.00	k	Expenses Payable	खर्च देणी	3,01,000.00	
1,07,00,000.00	l	Expenses With Head office	मुख्य कार्यालयाचे खर्चासाठी देणी	8,83,045.00	
0.00	m	Staff Expenses Payable	कर्मचारी खर्च देणी	0.00	
73,49,059.00	n	Advance locker rent recieved	लॉकरचे मिळालेले आगाऊ व्याज	19,04,419.75	
24,800.00	o	Sundry Creditors	रुग्णको	28,76,509.00	
10,65,690.00	p	Excess Cash found in ATM	एटीएम मधील जादा बिल्लक	28,800.00	
0.00	q	Proceeds Of Bills By Draft	पी.बी.डी.टी.	5,98,132.00	
0.00	r	A/c opening parking account	अकाउंट ओपनिंग पार्किंग अकाउंट	15,800.00	
0.00	s	Repayment Parking account	रिपेमेंट पार्किंग अकाउंट	13,450.00	
15,00,000.00	t	Subsidy Reserve Fund a/c	सबसिडी रिझर्व फंड अकाउंट	15,00,000.00	
7,00,000.00	u	Provision for fraud	प्रोव्हिजन फॉर फ्रॉड	0.00	
27,75,657.43	v	GST payable	जीएसटी पेयेबल	11,58,259.00	
1,500.00	w	BG commissin recd in adv.	बीजी कमिशन रिसीव्ह्ड इन अॅडव्हान्स	11,27,541.77	
0.00	x	Sus. diff in for RTGS/NEFT	सस्पेन्स डिफरन्स इन फॉर RTGS/NEFT	22,94,501.81	
6,01,80,179.42					5,34,96,294.74

Schedules to Balance Sheet

31.03.2019 ₹ Ps	No.	Particulars	तपशिल	31.03.2020 ₹ Ps	31.03.2020 ₹ Ps
43,49,330.00		SCHEDULE - "G" Dhule Urban Bank Collection A/c	शेड्युल 'जी' धुळे अर्बन बँक कलेक्शन अकाउंट		43,49,330.00
10,27,23,758.07		SCHEDULE - "H" PROFIT AND LOSS ACCOUNT Profit as per last Balance Sheet	शेड्युल 'एच' नफा-तोटा खाते मागील ताळेबंदानुसार नफा	4,40,84,005.24	
2,70,00,000.00	a	Less : Appropriation Statutory Reserve Fund	कजा : विभागणी गंगाजळी	1,11,00,000.00	
1,71,50,000.00	b	Dividend	लाभांश	0.00	
10,30,000.00	c	Education Fund	शिक्षण निधी	4,41,000.00	
0.00	d	Charity Fund	धर्मदाय निधी	0.00	
1,03,00,000.00	e	Contingency Fund.	संभाव्य निधी	44,25,000.00	
2,20,00,000.00	f	Building Fund	इमारत निधी	2,31,00,000.00	
10,00,000.00	g	Member Welfare Fund	सभासद कल्याण निधी	40,00,000.00	
1,00,00,000.00	h	Provision for Bad Debts & Doubtful Debts	बुडीत व संशयित निधी	10,00,000.00	
1,42,00,000.00	i	Ex-gratia	एक्सग्रॅशिया	0.00	
43,758.07		Balance of Profit	नफ्याची शिल्लक	18,005.24	
4,40,40,247.17		Add : Net Profit for the year as per Annexed A/c.	अधिक : चालु वर्षाचा नफा	11,84,50,749.18	
4,40,84,005.24					11,84,68,754.42
12,97,06,001.00	a	SCHEDULE - "I" CASH IN HAND	शेड्युल 'आय' रोख शिल्लक		27,08,67,521.00
1,60,65,91,807.00	b	BANK BALANCES Reserve Bank of India Current A/c.	बँकांकडील शिल्लक रिझर्व बँक ऑफ इंडिया चालु खाते		57,55,60,378.99
5,17,41,187.06	c	State Bank of India & Nationalised Banks	स्टेट बँक ऑफ इंडिया व राष्ट्रीयीकृत बँका		2,73,30,220.05
2,91,75,586.70	d	The M.S.C. Bank Mumbai	दि महाराष्ट्र स्टेट को-ऑप. बँक खाते		1,90,70,625.81
1,37,96,374.50	e	District Central Co-op. Bank	जिल्हा मध्यवर्ती सह. बँक खाते		2,42,99,558.40
-	f	FDR with Indian Bank	इंडियन बँकेतील मुदत ठेवी		9,95,00,000.00
2,03,50,000.00	g	FDR with MSC Bank	एमएससी बँकेतील मुदत ठेवी		18,02,50,000.00
1,85,13,60,956.26					1,19,68,78,304.25

Schedules to Balance Sheet

31.03.2019 ₹ Ps	No.	Particulars	तपशिल	31.03.2020 ₹ Ps	31.03.2020 ₹ Ps
54,59,24,946.93	a	SCHEDULE - "J" BALANCES WITH OTHER BANKS Current Deposits with other Banks	शेड्युल 'जे' इतर बँकांतील शिल्लक इतर बँकांतील चालू शिल्लक	41,52,80,041.01	1,57,46,80,041.01
76,94,00,000.00	b	Fixed Deposits with other Banks	इतर बँकांतील मुदत ठेवी	1,15,94,00,000.00	
1,31,53,24,946.93					
4,45,72,54,325.00	a	SCHEDULE - "K" INVESTMENT In Central & State Govt. Securities	शेड्युल 'के' गुंतवणूक केंद्र व राज्य सरकारचे कर्ज रोखे	3,45,96,60,021.00	5,00,91,92,371.00
-	b	Other Approved Securities	इतर मान्यताप्राप्त रोखे	0.00	
25,85,09,300.00	c	Corporate Bonds	कंपन्यांचे रोखे	20,85,09,300.00	
22,000.00	d	Shares in Co-op. Institutions.	सहकारी संस्थांचे भाग	22,000.00	
----	e	Other Investments (ARC Security receipts)	इतर गुंतवणूक (एआरसी सिक्युरिटी रिसीप्ट्स)	1,34,10,01,050.00	
4,71,57,85,625.00					
5,17,69,99,497.44	1	SCHEDULE - "L" ADVANCES Short Term Loan, Cash Credit, Overdraft and Bill Discounted of which secured against	शेड्युल 'एल' कर्ज अल्प मुदत कर्ज, कॅश क्रेडिट, ओव्हर ड्राफ्ट, हुंडी खरेदीपैकी संरक्षित कर्ज		4,38,99,22,310.67
19,17,247.25	a	Government & Other approved securities	सरकारी व इतर मान्यता प्राप्त रोखे	0.00	
5,09,76,33,595.94	b	Other Tangible Securities	इतर तारण	4,34,51,02,035.72	
7,74,48,654.25	c	Personal Sureties	कर्जदाराच्या वैयक्तिक जबाबदारी व जामीनकीवरील	4,48,20,274.95	
66,71,25,239.99	i	Amount overdue ₹	पैकी थकबाकी	5,07,87,920.72	
67,68,69,935.03	ii	Amounts considered Bad & Doubtful of recovery ₹	यापैकी संशयीत व बुडीत	7,34,58,968.00	
9,48,62,684.86	2	Medium Term Loan of which Secured against :	मध्यम मुदत कर्जपैकी संरक्षित कर्ज		15,14,39,313.87
0.00	a	Govt. & Other approved securities	सरकारी व निम सरकारी रोखे	0.00	
8,46,37416.86	b	Other Tangible Securities	इतर तारण	10,94,39,106.89	
1,02,25,268.00	c	Personal Sureties	कर्जदाराच्या वैयक्तिक जबाबदारी व जामीनकीवरील	4,20,00,206.98	
29,51,843.75	i	Amount overdue ₹	पैकी थकबाकी	1,69,76,188.55	
64,87,058.25	ii	Amounts considered Bad & Doubtful of recovery ₹	यापैकी संशयीत व बुडीत	17,91,746.68	

SCHEDULE - M FIXED ASSETS

No	Fixed Assets	Rate in %	GROSS BLOCK					ACCUMULATED DEPRECIATION					NET BLOCK	
			Opening Cost as on 01.04.2019	Additions / Adjustment during year	Re-valuation during year	Deletion/ Sales during year	Closing Cost as on 31.03.2020	Accumulated Dep. Up to 01.04.2019	Depreciation on Revaluation 31.03.2020	Depreciation for the year	Depn. on asset sold (deletion) WDV Sale	Total Accu. Dep. upto 31.03.2020	Opening WDV as on 01.04.2019	Closing WDV as on 31.03.2020
			1	2	3	4	5=1+2+3+4	6	7	8	9	10=6+7+8+9	11=1+5	12=5-10
1	Freehold Land	0.00%	34934510.00	0.00	0.00	0.00	34934510.00	0.00	0.00	0.00	0.00	0.00	34934510.00	34934510.00
2	Land Revaluation	0.00%	124835294.00	0.00	0.00	0.00	124835294.00	0.00	0.00	0.00	0.00	0.00	124835294.00	124835294.00
3	Building	2.00%	173177430.90	3040570.00	0.00	0.00	176218000.90	22274988.53	0.00	3078861.00	0.00	25353859.53	150902432.40	150864241.37
4	Building Revaluation	2.00%	196904830.00	0.00	0.00	0.00	196904830.00	104805305.00	0.00	1639691.00	0.00	106445296.00	81999525.00	80359634.00
5	Furniture & Fixture	10.00%	129132506.10	5557453.50	0.00	1395974.00	133293885.58	65725328.42	0.00	6759203.66	781316.00	71703216.08	63407177.66	61590789.50
6	Cash Dep. Machine	33.33%	400000.00	0.00	0.00	0.00	400000.00	400000.00	0.00	0.00	0.00	400000.00	0.00	0.00
7	Batteries	40.00%	5013265.78	32063.00	0.00	0.00	5045328.78	4413372.60	0.00	252782.47	0.00	4666155.07	599893.18	379173.71
8	Computer Hardware	33.33%	48729429.13	1325451.30	0.00	0.00	50053880.43	41156638.57	0.00	6877762.93	0.00	48034401.50	7571790.56	2019478.93
9	Computer Software	33.33%	23384680.40	235089.00	0.00	6619788.00	16999861.40	14894030.53	0.00	2975574.07	1102887.00	16766747.60	8490649.87	233233.80
10	Office Equipment	15.00%	50813105.20	1350281.49	0.00	762943.00	51400543.69	31022579.06	0.00	3086971.86	547075.00	33662475.92	19790526.03	17639067.77
11	Electric Filing	10.00%	33283833.37	902410.00	0.00	1149149.00	33037064.37	16278841.21	0.00	1728773.00	662931.50	17342682.71	17006962.16	15894411.66
12	Any Where Banking	15.00%	8448336.20	0.00	0.00	0.00	8448336.20	7094662.05	0.00	203201.00	0.00	7297863.05	1354674.15	1151473.15
13	Car	15.00%	1749761.00	0.00	0.00	0.00	1749761.00	755781.00	0.00	149097.00	0.00	904878.00	993380.00	844883.00
14	Honda Activa	15.00%	54449.76	0.00	0.00	0.00	54449.76	41837.77	0.00	1892.00	0.00	43729.77	12611.89	10719.99
15	Lift	15.00%	4211633.00	0.00	0.00	0.00	4211633.00	2896065.53	0.00	197335.00	0.00	3093400.53	1315567.47	118232.47
16	Note Sorting Machine	33.33%	4606649.00	0.00	0.00	0.00	4606649.00	3288066.00	0.00	439484.00	0.00	3727560.00	1318583.00	879089.00
17	Library	15.00%	261320.00	10936.00	0.00	0.00	272256.00	153491.90	0.00	17382.00	0.00	170873.90	107628.10	101382.10
18	Capital WIP	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Infosys Finacle WIP	0.00%	23246189.00	25633987.00	0.00	48890176.00	0.00	0.00	0.00	0.00	0.00	0.00	23246189.00	0.00
	Sub Total (A)		853087222.82	39088341.29	0.00	59807930.00	832367634.11	315198998.17	0.00	27408310.99	3094179.50	339513129.66	537888224.54	492854504.45
20	Lease hold Bldg Pachora		1434539.81	0.00	0.00	41884.00	1392655.81	0.00	0.00	0.00	0.00	0.00	1434539.81	1392655.81
21	Lease hold Bldg at MIDC		10486030.00	0.00	0.00	0.00	10486030.00	0.00	0.00	0.00	0.00	0.00	10486030.00	10486030.00
22	Lease hold Land at MIDC		114645594.00	0.00	0.00	0.00	114645594.00	0.00	0.00	0.00	0.00	0.00	114645594.00	114645594.00
23	Tech Know Hub		0.00	53923031.00	0.00	2696152.00	51226879.00	0.00	0.00	0.00	0.00	0.00	0.00	51226879.00
	Sub Total (B)		126566163.81	53923031.00	0.00	2738036.00	177751158.81	0.00	0.00	0.00	0.00	0.00	126566163.81	177751158.81
	Grand Total....		979653386.63	92011372.29	0.00	61545966.00	1010118792.92	315198998.17	0.00	27408310.99	3094179.50	339513129.66	664454388.35	870605863.26

Schedules to Profit & Loss Account

31.03.2019 ₹ Ps	No.	Particulars	तपशिल	31.03.2020 ₹ Ps
		SCHEDULE - "P" OTHER EXPENDITURE	शेड्युल 'पी' इतर खर्च	
4,72,541.59	1	Conveyance	वाहन खर्च	3,86,916.91
32,20,166.00	2	Travelling Expenses	प्रवास खर्च	32,11,329.27
16,64,012.50	3	Entertainment Expenses	एन्टरटेनमेंट खर्च	14,84,415.00
27,03,752.28	4	Miscellaneous Expenses	किरकोळ खर्च	25,29,649.47
4,38,312.00	5	Diwali Expenses	दिवाळी खर्च	10,90,758.68
4,54,513.00	6	General Meeting Expenses	सर्वसाधारण सभा खर्च	2,05,981.00
27,492.00	7	Branch Ceremony & Opening Expenses	शाखा शुभारंभ खर्च	25,353.00
1,20,085.40	8	CERSAI Fees	CERSAI खर्च	0.00
4,59,094.23	9	CTS Transaction Fee.	सीटीएस ट्रान्झॅक्शन फी	4,85,423.97
33,81,733.00	10	Recovery Expenses	वसुली खर्च	34,40,866.00
2,01,237.00	11	Dress of Staff	गणवेश खर्च	0.00
44,24,312.81	12	Security Charges	सुरक्षा रक्षक खर्च	42,29,123.85
6,45,580.00	13	Membership & Subscription Fee	सभासद आणि वर्गणी शुल्क	11,06,214.20
2,14,777.32	14	Consultancy Fee	सल्लागार शुल्क	24,77,453.00
0.00	15	Write off in Pigmy Accounts	निर्लेखित केलेले लघु बचत खाते	5,03,400.00
29,42,730.03	16	Service Charges paid by Bank	सेवा शुल्क	57,22,757.21
3,81,411.85	17	Vehicle Expenses	वाहन खर्च	2,62,917.47
19,73,998.00	18	ATM Transaction And Driving Fees	एटीएम ट्रान्झॅक्शन व ड्रायव्हिंग फी	23,93,402.58
43,950.00	19	Freight	वाहतुक खर्च	88,500.00
2,30,332.00	20	POS Transaction Fees	पीओएस ट्रान्झॅक्शन फी	2,46,559.60
1,39,628.00	21	E- Com Transaction Fees	इ कॉम ट्रान्झॅक्शन फी	1,90,329.34
4,24,910.00	22	IMPS Transaction Fees	आयएमपीएस ट्रान्झॅक्शन फी	6,57,693.74
4,96,171.14	23	IMPS Charges	आयएमपीएस चार्जेस	6,45,277.26
1,48,900.00	24	Write Off in Payment & Settlement	राईट ऑफ इन पेमेंट अँड सेटलमेंट	9,200.00
2,37,500.00	25	Locker Expenses	लॉकर खर्च	1,65,793.00
2,75,225.00	26	Software Expenses	सॉफ्टवेअर खर्च	1,09,000.00
2,57,22,365.15				3,16,68,314.55

31.03.2019 ₹ Ps	No.	Particulars	तपशिल	31.03.2020 ₹ Ps	31.03.2020 ₹ Ps
		SCHEDULE - "Q" PROVISION FOR ASSETS	शेड्युल 'क्यु' मालमत्तेसाठी केलेली तरतुद		
21,75,00,000.00	1	Bad & Doubtful Debt Reserve	बुडीत व संशयित निधी	29,28,63,032.13	
10,00,000.00	2	Special Reserve as per IT Act	आयकर कायदानुसार वेळेची विशेष तरतुद	1,00,000.00	
3,10,87,500.00	3	Depreciation on Investment	गुंतवणूकीवरील घसारा	1,45,01,750.00	
74,00,000.00	4	Provision Restructured Assets	प्रोव्हीजन फॉर रिस्ट्रक्चर्ड असेट्स	0.00	
1,50,00,000.00	5	Non Performing Investment	नॉन परफॉर्मिंग इन्व्हेस्टमेंट	1,50,00,000.00	
7,00,000.00	6	Provision for fraud	प्रोव्हीजन फॉर फ्रॉड	0.00	
27,26,87,500.00					32,24,64,782.13

Schedules to Profit & Loss Account

31.03.2019 ₹ Ps	No.	Particulars	तपशिल	31.03.2020 ₹ Ps	31.03.2020 ₹ Ps
		SCHEDULE - "R"			
		INCOME TAX	शेड्युल 'आर'		
1,14,00,000.00	1	Provision for Income Tax	आयकर	1,85,00,000.00	
37,45,166.47	2	Deferred Tax Liability	आयकर तरतुद डिफर्ड टॅक्स लायबिलिटी	50,50,936.07	
1,51,45,166.47					2,35,50,936.07
		SCHEDULE - "S"			
		INCOME FROM INTEREST & DISCOUNT	शेड्युल 'एस'		
1,15,75,17,987.68	1	Interest on Loans & Advances	व्याज व सूट वरील उत्पन्न	1,12,44,88,446.04	
39,38,09,106.33	2	Interest from Investments	कर्जावरील मिळालेले व्याज गुंतवणूकीवर मिळालेले व्याज	39,01,17,334.29	
1,55,13,27,094.01					1,51,46,05,780.33

31.03.2019 ₹ Ps	No.	Particulars	तपशिल	31.03.2020 ₹ Ps
		SCHEDULE - "T"		
		OTHER INCOME	शेड्युल 'टी'	
1,14,85,239.52	1	Incidental Charges	इतर उत्पन्न	1,30,01,700.71
2,16,435.50	2	Miscellaneous Receipt	प्रासंगिक शुल्क	1,89,696.58
4,62,586.08	3	Account Charges	किरकोळ उत्पन्न	4,46,415.60
9,32,808.70	4	Service Charges	अक्वउंट चार्जेस	13,94,353.39
1,92,83,880.78	5	Process Fees	सेवा शुल्क	2,15,37,306.16
1,96,600.00	6	Solvency Charges	प्रक्रिया शुल्क	1,90,686.00
11,02,126.78	7	General Insurance Commission	पत्तदारी शुल्क	11,28,291.16
3,15,79,870.46	8	Dividend from Mutual Fund	सामान्य विम्यापासून उत्पन्न	1,50,52,597.17
1,200.00	9	Dividend from Shares with Co-op. Banks	म्युच्युअल फंडावरील लाभान्श	1200.00
27,89,909.44	10	LIC Insurance Commission	सहकारी बँकांच्या भागांवरील लाभान्श	29,66,692.68
-	11	Interest on I.T. Refund	आयुर्विमा कमिशन	5,71,176.00
37,200.00	12	Rent Received from Bank Building H.O	आयकर परताव्यावरील व्याज	37,200.00
1,12,900.00	13	Rent Received from Bank Building Jilha Peth	मुख्य कार्यालय इमारतीपासून मिळालेले भाडे	92,100.00
91,61,748.60	14	Rent Received from Locker	जिल्हा पेठ इमारतीपासून मिळालेले भाडे	96,31,666.60
19,844.00	15	Commission Received on Franking Stamp	लॉकर भाडे	2,810.00
-	16	CERSAI Charges	फ्रँकिंग स्टॅम्प पासून मिळालेले कमिशन	1,593.00
38,338.00	17	Commission on PMSBY	CERSAI चे शुल्क	36,622.00
3,69,097.00	18	Commission on PMJJBY	प्रधानमंत्री सुरक्षा विमा योजनेवरील कमिशन	3,53,079.00
1,84,173.00	19	NACH, ECS, CTS Processing Fees	प्रधानमंत्री जीवन विमा योजनेवरील कमिशन	1,04,862.75
34,60,188.10	20	SMS Charges	एनएसीएच, इसीएस, सीटीएस प्रोसेसिंग शुल्क	51,53,032.74
16,34,852.04	21	Cash Deposit Charges	एसएमएस शुल्क	17,97,135.51
5,53,914.00	22	AWB Charges	कॅश डिपॉझिट शुल्क	5,35,578.50
18,270.00	23	Locker Visit Charges	ए.डब्ल्यू.बी. शुल्क	11,790.00
5,61,483.00	24	ATM Duplication Charges	लॉकर व्हिजिट शुल्क	4,29,482.95
18,750.00	25	Loan Application Form Fee	एटीएम कार्ड डुप्लीकेशन शुल्क	10,886.00
17,20,613.96	26	POS Charges	कर्ज मागणी अर्ज शुल्क	12,13,363.52
1,12,87,927.77	27	NFS ATM Transaction Charges	पीओएस शुल्क	1,14,99,069.81
1,22,45,761.68	28	ATM Card Maintenance Charges	एनएफएस एटीएम पासून मिळलेले उत्पन्न	1,27,96,658.78
5,22,836.00	29	CIBIL Report Fees	एटीएम कार्ड मंटेनन्स चार्जेस	4,85,766.40
26,25,560.00	30	SB A/c minimum balance charges	सिबील रिपोर्ट फी	80,08,078.20
			एसबी अकाउंट मिनी.बॅलन्स चार्जेस	
11,26,24,114.41				10,86,80,891.21

I. BACKGROUND: -

1) **THE JALGAON PEOPLES CO-OPERATIVE BANK LTD.**, was incorporated on 23rd December, 1933. The Bank is a Multi State Co-operative Bank w.e.f 13th November, 2013 and provides services through 40 Branches and Head Office. The area of operation is in Maharashtra & Madhya Pradesh.

2) Basis of Preparation

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles in India, statutory requirements prescribed under the Banking Regulation Act 1949, and the Multi State Co-operative Societies Act 2002, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the Co-operative banking sector in India.

3) USE OF ESTIMATES

The presentation of the financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

II. SIGNIFICANT ACCOUNTING POLICIES: -

1) Accounting Convention: -

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated.

2) Revenue Recognition: -

Income: -

a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the bank and the revenue can be reliably measured.

b) Interest income on Advances other than NPA is recognized in the profit & loss statement on accrual basis. These are accounted as receivables in the Balance Sheet on the date of accrual. In case of Restructured Account other than standard category, Interest income is recognized only on receipt basis.

c) In the case of non-performing assets, Interest Income is recognized upon realisation as per recovery policy approved by the Board of Directors.

d) Dividend on investment, rent on lockers, commission, incidental charges, services charges are accounted on receipt basis.

e) Expenditure: - All expenses are accounted on accrual basis. Provision is made for all known losses and liabilities. Further provision is made on standard as well as NPA advances as per RBI Guidelines.

3) Investments: -

- a) Categorization of investment: In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:
- i) 'Held to Maturity' – Securities acquired by the Bank with the intention to hold till maturity.
 - ii) 'Held for Trading' - Securities which acquired by the bank with the intention to trade.
 - iii) 'Available for Sale' – Securities which do not fall within the above two categories are Classified as 'available for sale'.
- b) For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups as required under RBI guidelines –
Government Securities, Other approved Securities, Shares in co-operative institutions, Bonds in PSU and Other Investments.
- c) Valuation of investments

Held to Maturity (HTM):-

Investments in securities under HTM category are carried at cost of acquisition less amortization of premium, if any paid on acquisition.

The premium paid on acquisition cost is amortized over the balance period of time till the date of maturity.

Available for sale (AFS):-

Investments in securities under this category are valued at market rate based on rates quoted in the Financial Benchmark India Pvt. Ltd (FBIL) guidelines. Net depreciation, if any being difference between cost of acquisition or market value is provided as expenses. Net appreciation, if any is ignored.

Broken period interest on Government Securities is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.

Profit in respect of investments sold from "HTM" category is included in Profit on Sale of Investments and 5% of Securities under AFS Category as per RBI norms is transferred to Investment Fluctuation Reserve by way of appropriation. Investments in corporate bonds are valued at cost or market value whichever is lower.

4) Advances : -

- a) The bank has classified its advances portfolio into three categories as –
- i) Short Term Loans,
 - ii) Medium Term Loans and
 - iii) Long Term Loans.
- b) As per prudential norms laid down by RBI on Income recognition and Assets classification, the advances have been further classified into Standard, Sub- Standard, Doubtful, and Loss Assets.
Provision for non-performing advances comprising sub-standard, doubtful and loss assets are made in accordance with the RBI guidelines which prescribes minimum provision levels and also encourages banks to make higher provisions based on sound commercial judgment.
- c) Overdue interest in respect of NPA is shown as Interest Receivable on Loans & Advances, as per guidelines of RBI.

5) Fixed Assets and Depreciation: -

- a) Premises are stated at cost upon acquisition. Premises have been revalued from time to time as per the Valuation Reports of registered Govt. approved valuers. The surplus, if any arising out of such revaluation is carried to Premises and is accounted under Revaluation Reserve. Depreciation on revalued amount is debited to Revaluation Reserve and depreciation on cost is debited to Profit and Loss a/c.

- b) A leasehold premise is valued at cost less accumulated amortization. The cost is amortized over period of the lease, if the assets are in put to use status.
- c) Other Fixed Assets are stated at cost less accumulated depreciation.
- d) Profit / Loss on sale of assets are recognized in the year of sale / disposal.
- e) Depreciation on fixed assets purchased during the year is charged for entire year if the asset is purchased and retained for 180 days or more, otherwise it is charged at 50 % of the normal rate. Depreciation is not charged on the assets which are sold during the year.
- f) Subsidy received on fixed assets is credited to respective fixed assets account
- g) Depreciation on Fixed Assets is charged on written down value (WDV) basis as per depreciation policy decided by the management except in the case of computer where the depreciation is charged at the rate of 33.33% on Straight Line method as stipulated in RBI circular. The rates of depreciation are as under-

No.	Name of Fixed Assets	Rate of Depreciation
01)	Buildings/Premises	2 %
02)	Furniture & Fixtures	10%
03)	Electrical Fitting & Fixtures	10%
04)	Motor Car	15%
05)	Scooter	15%
06)	Library Books	15%
07)	Any Where Banking	15%
08)	Office Equipments	15%
09)	Note Sorting Machine & Cash counting Machine	33.33%
10)	Lift	15%
11)	Computer - Hardware & software	33.33%
12)	Batteries	40%

6) Employee Benefits: -

a) Short Term Benefits

Short Term Benefits including Medi claim premium paid by bank for benefit of employees are charged to Profit and Loss Accounts.

b) Post employment Benefits

The bank's contribution to provident fund is accounted for on the basis of contribution to Employee Provident Fund established as per Employees Provident Fund Act, on month to month basis.

- c) The bank has taken insurance policies from LIC of India for payment of post retirement benefits i.e. Gratuity, Leave Encashment under defined contribution plan. Bank pays insurance premium to fund annually as per the actuarial working of LIC in respect of post employment benefit plan which is charged to profit and loss account. The liability of post employment benefits is thus transferred to LIC of India under the defined contribution plan.

7) Tax on Income: -

Income Tax expenses comprises of Current Tax, Deferred Tax and Tax for earlier year.

- a) Provision for current tax is made on the basis of estimated taxable income for the year. Previously for making provision for tax the Bank considered only Bhadli and Kanalda Branches as rural branches for taking deduction u/s 36(1) (viiia). From F.Y. 2018-19 bank has also considered Amalner, Bhusawal, Nashik Road, Parola, Pimpri, Sangvi and Vashi as rural branches of the Banks for the purpose of deduction u/ 36(1)(viiia) after obtaining expert opinion about the same.

- b) Deferred tax is recognised, subject to consideration of prudence, on timing difference, representing the difference between taxable incomes and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted on the Balance Sheet date as per AS- 22.

8) Provisions, contingent liabilities and contingent assets: -

- a) A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
- b) When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

III. Notes forming parts of accounts for the year ended :-

1) Prior Period Items & Extra ordinary items (AS – 5):-

In F.Y.2019-20, excess I. Tax provision of Rs. 173.59 lakh, Standard Asset Provision of Rs. 90.00 lakh & other provision/s of Rs. 7.23 lakh; of earlier year is written back in profit & loss account. Building Fund of Rs. 1120.00 lakh is also written back in profit & loss account.

During the course of inspection of 2018-19, RBI had reported that the treatment given in the earlier years is not in line with the prescribed norms, since it was created through provisioning and not through appropriation of profits.

The amount so transferred was considered in Tier I capital for calculation of CRAR. However, RBI objected to the same and considered it in Tier II capital, resulting in decrease in CRAR for FY 2017-18. The Bank vide its letter to RBI dated 27th March, 2019 had requested RBI for considering the building Fund created through provisioning as Tier I capital. However, the RBI vide its letter dated 11th June, 2019 has not acceded to the request of the bank and has also advised the Bank to ensure strict adherence to RBI guidelines stipulated in Para 4.1 of RBI MC dated 1st July, 2015 on "Prudential Norms on Capital Adequacy for UCB's". The bank had again written to RBI on 3rd May, 2019 to re-consider the earlier request made to RBI. The Bank has received a letter from RBI dated 23rd January, 2020 stating that the matter is under consideration. However, no reply has been received from RBI till the date.

Based on this an amount of Rs. 1120.00 lakhs has been credited to Profit & Loss account by debiting the same to Building Fund Account during the year. The said amount will be transferred to building fund in FY 2020-21 as an appropriation of profits after due approval of members in the ensuing AGM. In previous year 2018-19 no prior period & Extraordinary item exist.

2) Recovery of Bad Debts:-

During the year, principal amount ₹ 46.72 lakh (previous year ₹47.49 lakh)has been recovered from Bad debts written off in past and same has been credited to Profit and Loss account. In addition to the principal amount recovered as above ₹ 0.13 lakh (previous year ₹0.84 lakh) has also been recovered by way of interest on write off account.

3) Bad debts written off:-

NPAs having outstanding principal balance of Rs ₹35.39 lakh (P. Y. ₹244.96 lakh) and interest accumulated thereon ₹11.48 lakh (P. Y. ₹136.90 lakh) were approved for write off by the previous Statutory Auditors. Further the Annual General Meeting dated 29th September 2019 had approved the write off of outstanding ₹35.39 lakh. Out of which the total principal amount ₹ 35.32 Lakh (net of recovery of ₹ 0.07 lakh) [(P. Y. approved the write off of outstanding ₹244.96 lakh, out of which the total principal amount of ₹99.30 Lakh (net of recovery)] has been written off from Profit and Loss account. Interest accumulated thereon has been written off by debiting overdue interest Reserve (OIR) A/C and crediting interest Receivable (IR) A/c.

4) Revaluation Reserve: - (AS-6)

Depreciation on Building revaluation ₹16.40 lakh (P. Y. ₹16.73 lakh) has been debited to Building revaluation account with corresponding credit to accumulated depreciation on Building revaluation.

No.	Particulars	Building (₹)	Land (₹)	Total (₹)	(₹in lakh)
1	Opening Balance of Revaluation Reserve 31.03.2019	819.99	1248.36	2068.35	
2	Add : Revaluation Done during F.Y. 19-20	Nil	Nil	0.00	
3	Less : Depreciation on Revaluation for F.Y. 19-20	16.40	Nil	16.73	
4	Closing Balance of Revaluation Reserve on 31.03.20	803.59	1248.36	2051.95	

5. **Disposal of Assets:-** During the year the Bank has discarded the Assets the details are as under:

Block of Asset	Particulars	Gross Block	Acc Depre	WDV	Sale Price	Profit / (Loss)	(₹in lakh)
Furniture & Fixtures	Sale	-	-	-	-	-	-
	Discarded	13.96	7.81	6.15	0.00	(6.15)	
Sub-total		13.96	7.81	6.15	0.00	(6.15)	
Electric Fitting	Sale	-	-	-	-	-	-
	Discarded	11.49	6.63	4.86	0.05	(4.87)	
Sub-total		11.49	6.63	4.86	0.05	(4.87)	
Office Equipment	Sale	-	-	-	-	-	-
	Discarded	7.63	5.47	2.16	0.16	(2.00)	
Sub-total		7.63	5.47	2.16	0.16	(2.00)	
Total		33.08	19.91	13.17	0.21	(12.96)	

6) Micro, Small, Medium Enterprises:-

Suppliers/Service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, has not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.

7) Employee Benefit (AS – 15):-

Defined contribution Schemes - The bank's employees are covered by Gratuity and Leave Encashment Scheme as formulated by Life Insurance Corporation of India. The bank makes a defined contribution of premium calculated by LIC.

Leave Encashment & Gratuity details during financial year 2019-20 :

(₹in lakh)

Particulars	Leave Encashment			Gratuity		
	Old Policy	New Policy	Total	Old Policy	New Policy	Total
Opening Balance of Fund	557.28	34.57	591.85	811.68	54.08	865.76
Add : Premium Paid	39.71	30.00	69.71	60.07	25.00	85.07
Add : Interest Income	37.39	2.66	40.04	55.99	4.96	60.95
	634.38	67.23	701.60	927.74	84.04	1011.78
Less : Claim Paid	61.02	3.28	64.29	73.24	1.83	75.06
Less : Charges	-	0.31	0.31	-	0.91	0.91
Closing Balance	573.36	63.64	637.00	854.50	81.30	935.81

Employer's contribution on Medical Insurance premium for employees during the year amounted to ₹12.46 Lakh (P.Y. ₹8.70 Lakh) is paid to ICICI Lombard General Insurance Company Ltd.

Employer's contribution to Provident Fund for employees during the year amounted to ₹82.62 Lakh (P.Y. ₹80.74 Lakh) is paid to Employees Provident Fund Ltd.

Employer's contribution to super Annuation Fund for employees during the year amounted to ₹28.87 Lakh (P.Y. ₹29.01 Lakh) is paid to Life Insurance corporation of Ltd.

8) Segmental Reporting (AS – 17):-

The bank organize its business into two business segments mainly -

Treasury, primarily comprising of trading/investments in Government Securities. Other Banking operations, primarily comprising of loans & advances to corporate, retails loans and advances to customers.

The above segment are based on the currently identified segments taking into the nature of services provided, the risks and returns and overall organisation structure of the bank and internal financial reporting system.

Business Segment	Treasury		Other Banking Operations		Total (₹in lakh)	
	Current year	Previous year	Current year	Previous year	Current year	Previous year
Segment Revenue	4564.91	4442.83	12554.88	12927.03	17119.80	17369.86
Segmental Cost & provisions	388.31	558.36	12473.91	12548.18	12862.23	13106.54
Result	4176.60	3884.47	80.98	378.84	4257.57	4263.32
Unallocated Expenses	-	-	-	-	3957.56	3671.46
Profit Before tax	-	-	-	-	300.02	591.85
Extraordinary profit/item	-	-	-	-	1120.00	-
Income Tax	-	-	-	-	235.51	151.45
Net Profit	-	-	-	-	1184.51	440.40
Other Information						
Segment Assets	51621.36	48683.68	117430.28	146253.92	169051.64	194937.60
Unallocated Assets	-	0.00	-	0.00	7454.95	7176.44
Total Assets	-	48683.68	-	146253.92	176506.59	202114.04
Segment Liabilities	585.33	585.33	1022.77	6004.56	1608.11	6589.89
Unallocated Liabilities	-	0.00	-	0.00	174898.48	195524.15
Total Liabilities	-	585.33	-	6004.56	176506.59	202114.04

Segment revenues, results, assets & liabilities include the respective amounts identifiable to each of the segment and amounts apportioned/allocated on a reasonable basis.

Secondary segment information: the bank caters mainly to the needs of Indian customers and hence separate information regarding secondary segment i.e.; Geographical segment is not given.

9. Related Party Disclosure(AS – 18):-

The bank is a co-operative society under the Maharashtra Co –operative Societies Act, 1960 and there are no related parties, requiring disclosure under Accounting Standard 18 issued by ICAI other than Key Management Personnel i.e. Mr. Dilip Y. Deshmukh, Managing Director & Chief Executive Officer of the bank. However, in terms RBI Circular dated 29th March, 2003, he is being a single party coming under this category, no further details there on needs to be disclosed

10. Leases (AS – 19):-

The Pachora Branch has been taken on lease w.e.f. 1st July 2003 for a period of 50 years. Bank has incurred cost of ₹20.94 Lakh towards construction and renovation of the premises and recurring annual lease rent of ₹0.26 Lakh (P.Y. ₹0.26 lakh). The same has to be written off over leased period to the tune of ₹0.42 lakh (P.Y. ₹0.42 lakh).annually. The outstanding lease premium as on 31st March 2020 is ₹13.93 Lakh (P. Y.₹14.35 Lakh)

11. Earning Per Share (AS-20) :

Note: Profit after tax as per profit & Loss account is ₹1184.51 lakh which includes ₹1120 lakh written back to Profit & Loss account, and can be transfer again to Building

No.	Particulars	2019-20	2018-19	(₹in Lakh)
1.	Net Profit available to Shareholders (₹ in Lakh)	64.51	440.40	
2.	No. of shares at end of Year (₹ in Lakh)	44.49	44.01	
3.	Weighted Average No. of Shares (₹ in Lakh)	45.15	38.31	
4.	Basic & Diluted Earning per Share (₹)	1.43	11.50	
5.	Nominal value per share (₹)	50.00	50.00	

₹1120 lakh written back to Profit & Loss account, and can be transfer again to Building Fund through Profit Appropriation. Hence same will not be available for distribution to shareholders, thus it is excluded in above calculation of EPS.

12. Deferred Taxes (AS - 22):

(₹in lakh)

No.	Particulars	As on 31.3.2019	Tax effect 2019-20	As on 31.3.2020
A)	Deferred Tax Liability			
1)	On account of timing difference in books depreciation & as per Income Tax law.	399.38	50.51	449.89
2)	Special Reserve as per Income Tax Act	57.03	0.00	57.03
3)	Others	1.52	0	1.52
	Total	457.93	50.51	508.44
B)	Deferred Tax Assets	(273.10)	0.00	(273.10)
1)	BDDR Provisions	(3.26)	0.00	(3.26)
2)	Other items			
	Total	(276.36)	0.00	(276.36)
C)	Net Deferred Tax Liability/(Asset)	181.57	50.51	232.08

13) Intangible Assets(AS – 26):-

Intangible assets consist of computer software. As per circular issued by Reserve Bank of India, softwares are depreciated (amortized) @ 33.33%. Part of software is classified under head Computer Software in the Balance sheet.

No.	Particulars	2019-20	2018-19
1	Gross Block (At opening of year)	233.85	139.70
2	Add : Additions during the year	2.35	94.15
3	Less : Deletion during the year	66.19*	-
4	Gross Block (At closing of year) (1+2-3)	170.00	233.85
5	Less : Amortization done till the date	167.67	148.94
6	Net Block (at end of year) (4-5)	2.33	84.91

*Note: Deletion of Rs.66.19 lakh as shown above is actually denotes the amount of Oracle Licence Fees for Finacle software which was debited under the head "Computer software" in earlier year/s. During the FY 2019-20 same has been transferred to "Finacle WIP".

During the year 2019-20 bank has replaced its in house developed Banking software (Yashwant) and migrated to "Finacle Universal Banking Solution" from INFOSYS Ltd as on 14/10/2019. Necessary agreement has been entered into with the Company. In current FY 2019-20 an additional amount of Rs. 306.77 lakh (total up to last year Rs. 232.46 lakh) has also incurred. Thus total cost incurred up to 31.03.2020 is Rs. 539.23 lakh. During the year Finacle software is successfully implemented and said amount of Rs. 539.23 lakh is capitalized under the head "Technical Know How". This cost also includes cost of related modules incurred till 31/03/2020. Management has decided to amortize the cost in accordance with AS 26 issued by ICAI @10% on SLM basis.

14) Impairment of Assets(AS – 28):-

The bank has ascertained that there is no material impairment of any of its assets except unsecured portion of NPA advance and Investments, against which necessary provision is made in line with the RBI guidelines. During the FY 2019-20; bank switched to Finacle from old software Yashwant. Cost of Yashwant software is already depreciated fully in earlier years and as on date its cost in books of accounts is NIL, so in this case Impairment of asset will not be applicable.

15) Fixed Deposits with Banks:-

Fixed Deposit with Banks include fixed deposits with banks which are subject to lien as per details below:-
(₹in Lakh)

No.	Bank Name	FDR amount ₹	Purpose for which FDR Liened	OD amount
1	IDBI Bank Ltd	999.00	For Bank Guarantee/ LC	NIL
2	IDBI Bank Ltd	90.00	Overdraft Facility	NIL
3	Jalgaon Janata Sahkari Bank Ltd	45.00	For Bank Guarantee	NIL
4	Jana Small Finance Bank	2000.00	Overdraft Facility	NIL
5	AU Small Finance Bank	1500.00	Overdraft Facility	NIL
6	Bandhan Bank	2095.00	Overdraft Facility	NIL
7	M.S. Co-op Bank	1300.00	Overdraft Facility	NIL
8	Ujjivan Small Finance Bank	1590.00	Overdraft Facility	NIL

16) Long Term Deposits :

In terms of approval received from Central Registrar of Co-operative Societies vide its letter dated November 6, 2015 and RBI vide its letter dated January 19, 2017, the bank has issued Long Term Deposit amounting to Rs.1000.00 lakh for the period of 7 years with the interest @ 8.25% p.a., payable on Monthly, Quarterly & Yearly basis, which has been fully subscribed in the F.Y. 2016-17.

17) Bancassurance Business :-

No.	Particulars of Income	2019-2020 (₹)	2018-2019 (₹)	(₹ in Lakh)
1	Life Insurance Policies	29.67	27.90	
2	General Insurance Policies	11.28	11.02	
	Total	38.92	38.92	

18) Contingent Liabilities (AS -29):-

Contingent liabilities are consisting of Bank Guarantee and In land letters of Credit. The Liabilities there on dependent on terms of contractual of obligations, demand raised by concern parities and amount being called up by the concern parities. The Bank holds margin and other collateral securities against the said liabilities.

The Summary is as under:-

No.	Particulars	(₹ in Lakh)	
		31.3.2020	31.3.2019
a)	Bank Guarantees and Letter of Credits		
i)	For Bank guarantees issued	2702.10	2320.92
ii)	For Inland letter of Credits issued	302.16	259.77
b)	Claims not acknowledged as Debts		
i)	For Suit by Union Bank of India for Recovery on basis of 1st Charge	15.75	15.75
ii)	Amount transferred to DEAF (Details as per table given below)	68.06	31.16
	Total	3088.07	2627.60

Depositor Education Awareness Fund (DEAF) :

(₹ in Lakh)

Particulars	31.3.2020	31.3.2019
Opening balance of amounts transferred to DEAF	198.55	176.00
ADD: Amounts transferred to DEAF during the year	68.06	31.16
LESS : Amounts reimbursed by DEAF towards claims	-	8.61
Closing balance of amounts transferred to DEAF	266.61	198.55

19. Previous year comparative figures : Figures for previous year have been re-grouped wherever necessary to make them comparable with the current year.

20. Additional Disclosure as Per RBI Circular No. UBD.CO.BP.PCB.20/ 16.45.00/ 2002-03., BDT. 30.10.02. Ref. No. B.P.38/ 16.45.00/ 2002-03 dtd. 06.03.2003 (Audited).

a)

No.	Particulars	(₹ in Lakh)	2019-20	2018-2019
1)	Capital to Risk Asset Ratio		12.72%	11.66%
2)	Movement of CRAR			
i)	Tier – I Capital		11257.81	9687.01
ii)	Tier – II Capital		2329.20	3393.23
iii)	Total Capital Funds		13587.01	13080.24
iv)	Risk weighted Assets		106776.56	112189.98
v)	Tier – I Capital ratio (%)		10.54	8.63
vi)	Tier – II Capital ratio (%)		2.18	3.03
3)	Investments			
a)	Book Value		50091.92	47157.86
b)	Face Value		49610.23	46835.22
c)	Market Value		50088.03	47045.84

No.	Particulars	2019-20	2018-2019
4)	Advances against Real Estate & Construction Business Housing	3121.43 6759.60 NIL	108636.92 6436.03 NIL
5)	Advances against shares & debentures	NIL	NIL
6)	Advances to Directors, their relatives, companies/firms in which they are interested.	NIL	NIL
	a) Fund Based	NIL	NIL
	b) Non-Fund Based	5.92%	5.99%
7)	Average Cost of Deposits		
8)	NPAs	3416.51	19645.30
	a) Gross NPAs	3.93%	17.54%
	% of Gross NPAs to Loans	2727.74	14065.62
	b) Net NPAs	3.16%	13.22%
	% of Net NPAs to Loans		
9)	Movement of NPAs		
	Principle -		
	Opening Principle	19645.30	9222.68
	Add : Addition	12161.44	18871.67
	Less : Recovery/Up-gradation/ Write Off/NBA/Assigned/Sale to ARC	28390.23	8449.05
	Closing Principle	3416.51	19645.30
	Provision -		
	Opening Provision	5579.68	3232.48
	Add : Addition	2928.63	2347.20
	Less : Write off + Reduction	7819.54	0.00
	Closing Provision	688.77	5579.68
10)	Profitability		
	a) Interest income as a percentage of working funds	8.68%	7.77%
	b) Non-interest income as a percentage of working funds	0.98%	0.93%
	c) Operating profit as a percentage of working funds	1.89%	1.50%
	d) Return on Assets	0.68%	0.22%
	e) Business (Deposits + Advances) per employee	652.52	779.76
	f) Profit per employee	3.15	1.18
11)	Provision made towards:-		
	a) NPAs	688.77	5579.68
	b) Depreciation on Investment	125.23	125.23
12)	Movement in Provisions:-		
	a) Towards NPAs (BDDR)		
	Opening Balance	5579.68	3232.48
	Add:- Addition during the year	3921.25	2347.20
	Less:- Reduction during the year	8812.16	0.00
	Closing Balance	688.77	5579.68
	b) Towards Depreciation on Investment		
	Opening Balance	125.23	436.10
	Add:- Addition during the year	0.00	0.00
	Less:- Reduction during the year	0.00	310.87
	Closing Balance	125.23	125.23
	c) Towards Standard Assets		
	Opening Balance	424.00	424.00
	Add:- Addition during the year	0.00	0.00
	Less:- Reduction during the year	90.00	0.00
	Closing Balance	334.00	424.00
13)	Foreign Currency Assets & Liabilities, if applicable	NIL	NIL
14)	Payment of Insurance premium to DICGC Premium for period ending 31/03/2020 and 31/03/2019 paid respectively on	29/05/2020	29/05/2019
15)	Penalty Imposed by RBI	25.00	NIL
16)	Total Amount of Loan Assets subject to restructuring under CDR	NIL	NIL

b) Particulars of Advances Restructured :

(₹ in Lakh)

		Housing Loan	SME Debt Structuring	Others
Standard advances restructured	No. of Borrowers	Nil	2	Nil
	Amount outstanding	Nil	200.59	Nil
	Sacrifice (diminution in the fair value)	Nil	8.72	Nil
Sub standard advances restructured	No. of Borrowers	Nil	Nil	Nil
	Amount outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Doubtful advances restructured	No. of Borrowers	Nil	Nil	Nil
	Amount outstanding	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Total	No. of Borrowers	Nil	2	Nil
	Amount outstanding	Nil	200.59	Nil
	Sacrifice (diminution in the fair value)	Nil	8.72	Nil

Note: Restructuring of these two accounts is due to conversion of HY/CC limit into WCTL.

c) Issuer composition of Non SLR Investments :

(₹ in Lakh)

No	Issuer	Amount	Extent of 'Below Invest. Grade' Securities	Extent of 'Unrated' Securities	Extent of 'Unlisted' Securities
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs	NIL	NIL	NIL	NIL
2	FIs	NIL	NIL	NIL	NIL
3	Public Sector Banks	NIL	NIL	NIL	NIL
4	Corporate Bonds				
	Can Fin Home Fin 2021	500.00	NIL	NIL	NIL
	IL & FS- 2022*	499.00	499.00	NIL	NIL
	Edu. Comp. Solutions	100.00	100.00	NIL	NIL
	DHFL -2021	495.85	495.85	NIL	NIL
	DHFL -2023	490.24	490.24	NIL	NIL
5	Others – Shares of MSC & DCC Bank	0.22	NIL	NIL	0.22
6	Others- Security Receipts ARC	13410.01	NIL	NIL	13410.01
7	Provision Held towards Depreciation	125.23	NIL	NIL	NIL

* The Fund invested in IL & FS, Edu. Comp. Solutions, DHFL -2021 & DHFL -2023 was downgraded by rating agency, with "D" rating and are Non-Performing Investments.

d) Non Performing Non SLR Investment :

(₹ in Lakh)

No.	Particulars	Amount (₹)
1	Opening Balance	599.22
2	Additions during the year since 1st April	986.09
3	Reduction during the above period	0.12
4	Closing Balance	1585.19
5	Total Provision held	300.00

21. ADDITIONAL DISCLOSURE as per Index to RBI CIRCULAR No. DOR.No.BP.BC.63/ 21.04.048/2019-20 dated April 17, 2020.

(₹in Lakh)

No.	Particulars	Amount (₹)
1	SMA/Overdue accounts where the moratorium/ deferment was extended	Ref. Note below
2	Accounts where Asset Classification benefit is extended	710.81
3	Provisions made for the quarter ended 31.03.2020 (in terms of Para 5 of the above mentioned circular)	35.54
4	Provisions adjusted against the actual provisioning requirement	0
5	Residual provisions after above adjustment	35.54

Note: Our bank has extended the moratorium or deferment benefit to the entire portfolio of advances; except ST loans & OD accounts.

No.	Particulars	Accounts
a.	No. of Accounts	140

22. ADDITIONAL DISCLOSURE regarding Financial Assets sold during the year to SC/RC for Assets Reconstruction.

No.	Particulars	Amount (₹)
b	Aggregate value (net of provisions) of accounts sold to SC/RC	Rs. 15943.94 Lakh
c	Aggregate Consideration	Rs. 15926.00 Lakh
d	Additional consideration realized in respect of accounts transferred in earlier years	Nil
e	Aggregate gain/(loss)	Rs. (17.94) Lakh

For The Jalgaon Peoples Co-operative Bank Limited

Dilip Deshmukh
Managing Director & CEO

Chandan Attarde
Director

Dr.C.B. Chaudhari
Director

CA Dr.Prakash Kothari
Vice-Chairman

Bhalchandra Patil
Chairman

As per our report of even date.

Place : Jalgaon
Date : 14.07.2020

For Phatak Joshi & Co.
Chartered Accountants,
Firm Regn No. 127813W
CA S.N. Phatak (Partner)
M. No.100829
UDIN : 20100829AAAABF3002

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit after Tax		11,84,50,749.18		4,40,40,247.17
Adjustment for :				
Provision for taxation	1,85,00,000.00		1,14,00,000.00	
Deferred Tax Liability/(Assets)	50,50,936.07		37,45,166.47	
Depreciation on Assets	2,85,06,355.99		2,59,73,526.98	
Special Reserve as per IT	1,00,000.00		10,00,000.00	
Provision for Standard Assets	---		---	
Provision for NPA	29,28,63,032.13		21,75,00,000.00	
Provision for Restructured Assets	---		74,00,000.00	
(Profit)/ Loss on sale of Fixed Asset	12,96,283.50		2,39,001.00	
Bad Debts written off	35,31,880.00		99,29,868.75	
Depreciation on Investment	1,45,01,750.00		3,10,87,500.00	
Provision for Staff Benefits	---		1,07,00,000.00	
Amount transferred from BDDR	---		(99,29,868.75)	
Amortisation of premium on securities	93,29,962.00		97,48,022.00	
W/off exp	5,12,600.00		---	
Provision for fraud/shortfall in ARC trf	17,94,000.00		7,00,000.00	
Provision for Non-Performing Investment	1,50,00,000.00		1,50,00,000.00	
Building Fund written back	(11,20,00,000.00)		---	
Reversal of Provision	(2,70,82,434.13)		(3,17,93,733.33)	
		25,19,04,365.56		30,26,99,483.12
		37,03,55,114.74		34,67,39,730.29
Changes in Working Capital:				
Decrease/ (Increase) in Investment	(94,28,06,746.00)		(50,96,70,336.00)	
Decrease/ (Increase) in Advances	2,50,60,42,852.19		(16,87,51,586.00)	
Decrease/ (Increase) in Other Assets	(2,09,77,251.44)		(3,83,32,286.28)	
Decrease/ (Increase) in Non Banking Assets	77,09,723.40		2,88,04,695.00	
Decrease/ (Increase) in Interest Receivable	(2,71,92,779.38)		4,98,83,143.80	
Increase/(Decrease) in Fund	(80,10,77,553.37)		(74,65,733.00)	
Increase/(Decrease) in Deposit	(2,12,22,65,315.83)		1,46,48,55,226.35	
Increase/(Decrease) in Other Liabilities & Provisions	(3,80,00,464.68)		(7,61,22,079.77)	
Increase/(Decrease) in Interest Payable	7,33,17,268.00		(8,00,77,807.33)	
Decrease/ (Increase) in Deferred Tax Assets	---		---	
Increase/(Decrease) in Deferred Tax Liability	50,50,936.07		---	
Increase/(Decrease) in Branch Adjustment	(87,784.00)	(1,36,02,87,115.04)	(22,69,920.00)	66,08,53,316.57
Net Cash generated from Operating Activities before Tax		(98,99,32,000.30)		1,00,75,93,046.86
Income Tax Paid		(2,05,06,710.00)		(6,41,35,010.00)
Net Cash generated from Operating Activities after Tax (A)		(1,01,04,38,710.30)		1,07,17,28,056.86
CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed assets	(3,65,11,408.29)		(5,24,68,008.00)	
Sale/Return Back of Fixed Assets	20,360.00		12,90,801.00	
Net Cash generated from Investing Activities (B)		(3,64,91,048.29)		(5,11,77,207.00)
CASH FLOW FROM FINANCING ACTIVITIES:				
Increase in Share Capital	24,02,200.00		4,17,44,950.00	
Increase/(Decrease) in Borrowing	---		---	
Dividend Paid	---		---	
Net Cash generated from Financing Activities (C)		24,02,200.00		4,17,44,950.00
Cash or Cash Equivalents at the beginning of the year		2,37,69,35,903.79		1,31,46,40,103.93
Net Increase/Decrease in cash or Cash Equivalents (A+B+C)		(1,04,45,27,558.59)		1,06,22,95,799.86
Cash or Cash Equivalents at the end of the year		1,33,24,08,345.20		2,37,69,35,903.79
Cash and Cash Equivalents				
Cash		27,08,67,521.00		12,97,06,001.00
Balances with Banks		1,06,15,40,824.20		2,24,72,29,902.79
Total		1,33,24,08,345.20		2,37,69,35,903.79

As per our report of even date.

For Phatak Joshi & Co.
Chartered Accountants,
Firm Regn No. 127813W
CA S.N. Phatak (Partner)

M. No.100829
UDIN : 20100829AAAAABF3002

Place : Jaigaon
Date : 14.07.2020

Dilip Deshmukh
Managing Director & CEO

Chandan Attarde
Director

Dr.C.B. Chaudhari
Director

CA Dr.Prakash Kothari
Vice-Chairman

Bhaichandra Patil
Chairman

No.	उत्पन्नाचा तपशिल	INCOME	2019-20 Budget अनुमानीत उत्पन्न	2019- 20 Actual प्रत्यक्ष उत्पन्न	Increase/ Decrease वाढ/घट	2020- 21 Budget अनुमानीत उत्पन्न
01.	कर्जावरील व्याज (अ)	Interest on Advances (A)	13687.00	11244.88	-2442.41	9300.00
02.	गुंतवणूकीवरील उत्पन्न	Income on Investment	4995.00	4414.71	-581.23	3800.00
03.	इतर उत्पन्न	Other Income	1050.00	1189.71	139.71	1660.00
04.	तरतूदीचे प्रत्यावर्तन	Reversal of provisions	0.00	1390.82	1390.82	0.00
	एकूण...	Total ...	19732.90	18239.79	-1493.11	14760.00
No.	खर्चाचा तपशिल	EXPENDITURE	2019-20 Budget अनुमानीत खर्च	2019- 20 Actual प्रत्यक्ष खर्च	Increase/ Decrease वाढ/घट	2020- 21 Budget अनुमानीत खर्च
01.	ठेवीवरील व्याज (अ)	Interest on Deposits (A)	10845.82	9477.00	-1368.82	8408.00
02.	घेतलेल्या कर्जावरील व्याज	Interest on Borrowing	2.00	31.96	29.96	0.00
03.	कमिशन	Commission	5.00	24.24	19.24	25.00
04.	पगार, भत्ते व भविष्य निर्वाह निधी	Salary, Allowances & Provident Fund	2400.00	2151.26	-248.74	2200.00
05.	संचालक मंडळ फी व भत्ते	Director Allowance	0.00	0.00	0.00	0.00
06.	भाडे, कर, विमा व दिवाबत्ती	Rent, Rates Taxes	800.00	759.08	-40.92	800.00
07.	लिंगल चार्जेस	Legal Charges	50.00	29.80	-20.20	30.00
08.	पोस्टेज, टेलिफोन	Postage, Telephone charges	60.00	68.32	8.32	90.00
09.	लेखा परिक्षक फी	Audit Fee	30.00	24.44	-5.56	20.00
10.	फर्निचर व मालमत्तेवरील झीज	Depreciation on Fixed Assets	270.00	285.06	15.06	300.00
11.	निर्लेखित केलेली कर्जे	Bad Debts written off	50.00	35.32	-14.68	150.00
12.	अमॉर्टायझेशन	Amortisation	105.00	93.30	-11.70	70.00
13.	मालमत्तेवरील दुरुस्ती	Repairs to Assets	125.00	134.96	9.96	140.00
14.	स्टेशनरी, छपाई व जाहिरात खर्च (ब)	Stationary, Printing & Advertisement (B)	125.00	107.80	-17.20	105.00
15.	एनपीए व स्टॅण्डर्ड असेटवरील तरतूद (क)	Provision for Std. Asset and NPA (C)	2500.00	3078.63	578.63	650.00
16.	विशेष निधी	Special Reserve	50.00	1.00	-49.00	10.00
17.	गुंतवणूकीवरील घसारा	Depreciation on Investment	100.00	145.02	45.02	0.00
18.	इतर खर्च	Other Expenses	325.00	316.68	-8.32	800.00
19.	नॉन बँकिंग असेट विकल्यामुळे झालेला तोट	Loss on sale of Non Banking asset	15.00	12.96	-2.04	5.00
20.	इतर तरतूदी	Other provisions	200.00	42.94	-157.06	0.00
21.	करपूर्व नफा	Profit Before Tax	1675.08	1420.02	-255.06	957.00
	एकूण	Total	19732.90	18239.79	-1493.11	14760.00

Notes :

- A. Income on loans, expenses on deposits were less than expected.
 B. Expenditure on advertisement has decreased.
 C. Provision on NPA has been made.

(परिशिष्ट 'क')

निर्लेखित करावयाची कर्जे

खाते संख्या

८३

रक्कम (दि.३१.०३.२०२०)

₹१४७,९३,९३३.९३

PROPOSED AMENDMENT IN EXISTING BYE-LAWS (Annexure 'D')

Bye-Laws No. पोटनियम क्र.	Existing Bye-Law सध्याचे पोटनियम	Proposed Bye-Law प्रस्तावित पोटनियम	Reason कारण
No. 05 (xliii)	Nil	To engage in Credit/ Debit card business with permission of RBI.	Addition of Business.
No. 06	AUTHORISED SHARE CAPITAL : The Authorized Share Capital of the Bank shall be Rs.35,00,00,000/- (Rupees Thirty Five Crores) which shall comprise of 70,00,000 shares of the face value of Rs.50/- each.	AUTHORISED SHARE CAPITAL : The Authorized Share Capital of the Bank shall be Rs.45,00,00,000/- (Rupees Forty Five Crores) which shall comprise of 90,00,000 shares of the face value of Rs.50/- each.	
No. 09	MEMBERSHIP : Bank shall have following categories of members: a) Ordinary Members. b) Nominal /Associate Members.	MEMBERSHIP : Bank shall have following categories of members: a) Ordinary Member. b) Nominal Member. c) Associate Member.	Separation of Nominal Members & Associate Members.
No.09 (b)	Nominal / Associate Member	Nominal Member	Separation of Associate Member.
No.09 (c)	Nil	Associate Member - Associate member means a member who holds share in the Bank jointly with the other whose name do not stand first on Share Certificate of the Bank.	
No. 22	MINIMUM SHARE HOLDING : i. A new member shall subscribe to minimum of 1 (One) number of share and should pay full value of share at the time of application.	MINIMUM SHARE HOLDING : i. A member shall subscribe to minimum of 20 (Twenty) number of shares and should pay full value of shares at the time of application. Existing members who are not holding 20 shares should subscribe 20 shares and pay full value of shares within specified time.	Enhancement in minimum share holding.
No. 24	Joint Shareholders	Joint/ Associate Shareholder	
No. 44 (xlii)	Nil	To write off NPA accounts after approval of Statutory Auditors.	As per provisions of Multi State Act.

Bye-Laws No. पोटनियम क्र.	Existing Bye-Law सध्याचे पोटनियम	Proposed Bye-Law प्रस्तावित पोटनियम	Reason कारण
No. 49	<p>CHIEF EXECUTIVE OFFICER : The Chief Executive Officer shall be the Chief Executive of the Bank and shall be appointed by the Board. He shall aid and assist the Board of Directors in its functions. He shall be member of all the committees., sub-committees and Executive Committee of the Board of Directors as may be constituted.</p>	<p>CHIEF EXECUTIVE OFFICER : The Chief Executive Officer shall be the Chief Executive of the Bank and shall be appointed by the Board. Subject to permission of Reserve Bank of India. He shall aid and assist the Board of Directors in its functions. He shall be member of all the committees., sub-committees and Executive Committee of the Board of Directors as may be constituted.</p>	As per Circular of Reserve Bank of India dtd. 31/12/2019, No.DoR (PCB).BPD. Cir .No.8/12.05.002/2019-20
No. 75	Nil	<p>BOARD OF MANAGEMENT : The Board of Directors shall Constitute Board of Management.</p> <p>A) SIZE OF BOARD OF MANAGEMENT : The Board of Management shall have a minimum of five members. The maximum number of members in Board of Management shall not exceed twelve. The Chief Executive Officer would be an Ex-Officio member.</p> <p>B) TENURE OF BOARD OF MANAGEMENT : The tenure of Board of Management shall be co-terminus with the tenure of Board of Directors.</p> <p>C) QUALIFICATIONS/ ELIGIBILITIES OF MEMBERS OF BOARD OF MANAGEMENT</p> <p>1) All the members of Board of Management shall consist of persons having special knowledge or practical experience in respect of one or more of the following matters, namely :-</p> <p>(a) Accountancy. (b) Agriculture and rural economy. (c) Banking. (d) Co-operation. (e) Economics. (f) Finance (g) Law (h) Small Scale Industry. (i) Information Technology. (j) Any other subject, which would, in opinion of the Reserve Bank, be useful to the Urban Co operative Banks.</p>	As per Circular of Reserve Bank of India dtd. 31/12/2019, No.DoR (PCB).BPD. Cir .No.8/12.05.002/2019-20

Bye-Laws No. पोटनियम क्र.	Existing Bye-Law सध्याचे पोटनियम	Proposed Bye-Law प्रस्तावित पोटनियम	Reason कारण
No. 75		<p>ii)The members of Board of Management shall at all times satisfy the 'Fit and Proper' Criteria as specified by Reserve Bank of India, Mumbai. Any person who has had a business relationship with the bank, during the immediate preceding three years will not be eligible. A person having deposits, accounts, locker with the Urban Co-operative Banks will not be classified as having business relationship for the purpose.</p> <p>iii) The Board of Directors of the Bank shall obtain a declaration-cum-undertaking from the Member of Board of Management at the time of his/her appointment. The Board of Directors shall undertake a process of due diligence in respect of such persons relying on the information given in the Declaration.</p> <p>iv) Members of the Board of Management may be drawn from the members of the Board of Directors provided they meet the criteria specified. However, not more than 50 per cent of the Board of Management members shall be from Board of Directors Under all circumstance, Board of Management shall have at least two members from outside the Board of Directors.</p> <p>v) A member of Board of Management can be appointed in more than one bank, subject to a maximum of three, provided that there is no overlapping in the area of operation.</p> <p>vi) Any disqualification prescribed for member of a Board of Directors under respective co-operative societies act and Bye-Laws of the Bank, will also apply to a member of a Board of Management.</p> <p>D) FUNCTIONS OF BOARD OF MANAGEMENT : The Board of Management shall exercise oversight over the banking related functions of the Urban Co-operative Banks, assist the Board of Directors on formulation of the policy and any other related</p>	

Bye-Laws No. पोटनियम क्र.	Existing Bye-Law सध्याचे पोटनियम	Proposed Bye-Law प्रस्तावित पोटनियम	Reason कारण
No. 75		<p>matters specifically delegated to it by the Board for proper functioning of the bank. The functions of the Board of Management shall include the following :-</p> <p>i) Rendering expert advice on all proposals being put up to the Board or any Committee of the Board for sanction of loans.</p> <p>ii) Recommending action for recovery of Non Performing Assets (NPAs), One Time Settlement or Compromise Settlement and assisting the Board in monitoring the same.</p> <p>iii) Overseeing the management of funds and borrowings in the bank.</p> <p>iv) Recommending proposals for investment of bank's funds as per the Board approved policy.</p> <p>v) Oversight on internal controls and system and risk management in the bank</p> <p>vi) Exercising oversight on implementation of computerization, technology adoption and other incidental issues in the bank.</p> <p>vii) Overseeing internal audit and inspection functions including compliance.</p> <p>viii) Oversight on complaint redressal system.</p> <p>ix) Assisting the Board in formulation of policies related to banking functions, illustratively loan policy, investment policy, recovery policy, Asset Liability Management (ALM) & Risk Management etc. to ensure that policies are in tune with Reserve Bank of India guidelines.</p> <p>x) Any other responsibility as may be delegated to it by the Board of Directors.</p> <p>NB : In the event where the Board of Directors differs with the recommendations of Board of Management, it shall do so by recording, in writing, the reasons thereof.</p> <p>E) MEETINGS OF BOARD OF MANAGEMENT : Board of Management may hold meetings at such periodicity as deemed necessary. The Chairman of the</p>	

Bye-Laws No. पोटनियम क्र.	Existing Bye-Law सध्याचे पोटनियम	Proposed Bye-Law प्रस्तावित पोटनियम	Reason कारण
No. 75		<p>Board of Management may be elected by the members of Board of Management from amongst themselves or appointed by the Board of Directors. Under no circumstances the Chairman of the Board of Directors shall be appointed as Chairman of the Board of Management and every Bank shall maintain proper record of the minutes of the meeting and the same shall be put up to Board of Directors. The quorum for the meeting shall be two-third of the total members of Board of Management.</p> <p>RESERVE BANK OF INDIA - POWER OVER BOARD OF MANAGEMENT :</p> <p>Reserve Bank of India, shall have powers to remove any member of Board of Management, if the person is found to be not meeting the criteria prescribed by Reserve Bank of India or acting in a manner detrimental to the interests of the bank or its depositors or both. The Board of Directors shall seek concurrence from Reserve Bank of India before removing any member of the Board of Management/accepting the resignation tendered by any member of the Board of Management. Reserve Bank of India shall also have powers to supersede the Board of Management if the functioning of Board of Management is found unsatisfactory. After removal of the member of Board of Management or supersession of Board of Management, Board of Directors shall appoint a new member or constitute a new Board of Management as the case may be within a period of three months. As an interim arrangement, Board of Directors may carry out the functions of Board of Management.</p>	

Comparative Financial Position

(₹ in lakh)

No.	Particulars	2019-20	2018-19	2017-18	2016-17	2015-16
01	Share Capital	2224.53	2200.52	1783.07	1635.29	1452.82
02	No. of Shareholder	19081	17897	16807	15607	14943
03	Reserves	11969.59	17525.07	14721.71	12606.55	11688.56
04	Own Funds	14194.12	19725.59	16504.78	14241.84	13141.38
05	Cash & Bank Balance	27715.58	31666.86	19818.90	20590.12	18333.70
06	Deposits	158410.45	179633.10	164992.66	159732.25	130342.39
07	Advances	86937.46	111997.89	110096.51	98660.93	86787.85
08	Investment	50091.92	47157.86	43694.51	47102.24	33233.16
09	Working Capital	174454.64	199732.09	183636.79	176464.18	143787.92
10	C.D. Ratio %	54.88	62.35	66.73	61.77	66.58
11	I. D. Ratio %	31.62	30.65	30.53	36.74	34.26
12	Total Business	245347.91	291630.99	275089.17	258393.18	217130.24
13	Profit after Tax	1184.51	440.40	1027.23	860.60	906.03
14	No. of Employees.	376	374	329	301	303
15	No. of Branches	40	40	40	40	36
16	Business per Branch	6133.70	7290.77	6877.23	6459.83	6031.40
17	Business per Employee	652.52	779.76	836.14	858.45	716.60
18	Yield on Assets (Avg.) %	9.79	8.35	8.91	9.07	10.40
19	Cost of Fund (Avg.) %	5.08	5.34	5.74	6.35	6.95
20	Gross Margin (Avg.) %	4.71	3.01	3.17	2.72	3.45
21	Cost of Management	1.67	1.17	1.25	1.32	2.13
22	Net Margin (Avg.) %	3.04	1.84	1.92	1.40	1.32
23	N.P.A. Gross amount	3416.51	19645.30	9222.68	8809.50	4255.54
24	N.P.A. Gross %	3.93	17.54	8.38	8.93	4.88
25	N.P.A. Net Amount	2727.74	14065.62	5990.20	6767.02	2090.67
26	N.P.A. Net %	3.16	13.22	5.61	7.00	2.46
27	Provision for N.P.A.	688.77	5579.68	3232.48	2042.48	1818.80
28	CRAR %	12.72	11.66	12.42	12.79	13.05
29	Dividend % (P.A) (*Subject to permission from Reserve Bank of India)	---	---	---	---	15
30	Audit Classification	"A"	"B"	"A"	"A"	"A"



Use **MASK**



SANITIZE Hands



Maintain **DISTANCING**

We all are facing hard time @ Coronavirus,
emergence of survival has changed

Human being is fighting against it being human, being Covid worriers!
We will definitely takeover the pandemic,

Hope is there!



THE JALGAON PEOPLES CO-OP. BANK LTD.

(Multi-State Scheduled Bank)

since 1933

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