



ANNUAL  
REPORT

*Shaping*

*Future*

2021

2022

YEAR 88TH



ETERNAL BOND OF TRUST

**THE JALGAON PEOPLES CO-OP. BANK LTD.**

(Multi-State Scheduled Bank)

since 1933

## JPCB BOARD OF DIRECTORS & BOARD OF MANAGEMENT



Mr. Aniket Bhalchandra Patil  
Chairman



CA Dr. Prakash Mangilal Kothari  
Vice Chairman



Mr. Bhalchandra Prabhakar Patil  
Director & Chairman  
Board of Management



Mr. Dilip Yashwantrao Deshmukh  
Managing Director & CEO



Dr. Chandrakant Baliram Chaudhari  
Director



Mrs. Surekha Vilas Chaudhari  
Director



Mrs. Smita Prakash Patil  
Director



Prof. Vilas Chudaman Borole  
Director & Member  
Board of Management



Mr. Sunil Prabhakar Patil  
Director



Mr. Rameshwar Anandram Jakhete  
Director



Mr. Chandan Sudhakar Attarde  
Director & Member  
Board of Management



Dr. Suhas Baburao Mahajan  
Director



Mr. Rajesh Dhirajlal Parmar  
Director



Mr. Pravin Vasudev Khadke  
Director



Mr. Dnyaneshwar Eknath Morankar  
Director



Mr. Jagdish Mannalal Agrawal  
Expert Co-opted Director



CA Mr. Taral Shah  
Expert Co-opted Director



CA Mr. Sanjay Yuvraj Patil  
Member- Board of Management



Mr. Bhushan Gendalal Chaudhari  
Member- Board of Management



Mr. Nirnay Arvind Chaudhari  
Member- Board of Management

# भावपुर्ण श्रद्धांजली



**मा. स्व. मधुकरजी अभिमान वारके**

**२४ ऑक्टोबर १९४० - २९ मे २०२२**

**संचालक कार्यकाळ - ०४.१०.१९८१ ते १६.०५.२०११**

स्व. मधुकर वारके काकांनी आपल्या कार्यकाळात बँकेस भरीव योगदान दिले.  
पदसिद्ध असतांना व तदनंतरही त्यांचे स्नेहछत्र आम्हांवर कायम होते.

त्यांचे आमच्यात असणे ही एक शिस्तमय प्रेरणा होती.  
त्याच प्रेरणेस नमन करीत, काकांच्या पुण्यात्म्यास आमचे वंदन !

**- जळगाव पीपल्स बँक परिवार -**



## अनुक्रमणिका Index

1

परिशिष्ट "अ" बँकेची माहिती.  
Information of Bank [ Annexure 'A' ]  
Pg 5

8

नफा-तोटा पत्रक  
Profit & Loss Account  
Pg 38

2

अध्यक्षांचे मनोगत  
From the Chairman's Desk  
Pg 6

9

नोटस टु अकाउंटस्  
Notes to Accounts  
Pg 48

3

सभासदांसाठी सभेची सूचना.  
Notice of AGM to Members  
Pg 8

10

डिस्कलोजर २०२१- २२  
Disclosure 2021- 22  
Pg 63

4

मा.संचालक मंडळाचा अहवाल २०२१-२२  
Board of Directors' Report 2021- 22  
Pg 10

11

कॅश फ्लो स्टेटमेंट  
Cash Flow Statement  
Pg 67

5

कॉर्पोरेट गव्हर्नन्स  
Corporate Governance  
Pg 29

12

उत्पन्न व खर्चाचे अंदाजपत्रक (परिशिष्ट "ब")  
Income & Expenditure Budget [Annexure 'B' ]  
Pg 68

6

वैधानिक लेखापरीक्षकांचा अहवाल (परिशिष्ट "अ")  
Statutory Auditors Report [ Annexure 'A' ]  
Pg 32

13

दुरुस्तीसाठीचे पोटनियम (परिशिष्ट "क")  
Proposed amendments in existing Bye-laws  
[Annexure 'C' ]  
Pg 69

7

ताळेबंद  
Balance Sheet  
Pg 36

14

शाखांचा पत्ता  
Address of Branches  
Pg 72



## माहिती Information

रजिस्टर्ड ऑफीस	: १५२, पोलन पेठ, दाणा बाजार, जळगाव ४२५००१.
नोंदणीची तारीख व क्र.	: दि. २३/१२/१९३३/७२०८
रिझर्व्ह बँकेची परवाना तारीख व क्र.	: दि.०४.०५.१९८४/युबीडीएम.एच.३८८ पी.
मल्टि-स्टेट परवाना तारीख व क्र.	: दि.१३.११.२०१३ एमएससीएस/सीआर/८८४/२०१३
कार्यक्षेत्र	: महाराष्ट्र व मध्य प्रदेश राज्य.
शेड्युल्ड बँक परवाना क्र. व तारीख	: आरबीआय कडील पत्र क्र. डिसीबीआर.सीओ.बीपीडी नं. ५३३६/१६.०५.०००/२०१५-१६ दि.१८.०४.२०१६
Registered Office	: 152, Polan Peth, Dana Bazar, Jalgaon 425 001.
Registration Date & No.	: Dt. 23/12/1933/7208
R.B.I. License Date & No.	: Dt. 04.05.1984/ UBDM.H.388 P.
Multi-State License Date & No.	: Dt. 13.11.2013 MSCS/CR/884/2013
Area of operation	: State of Maharashtra & Madhya Pradesh
Scheduled License No. & Date	: RBI letter No. DCBR.CO.BPD No.5336/ 16.05.000/ 2015-16 Dt.18.04.2016

## व्यवस्थापन Management

- |  |  |
|--|--|
| १) श्री.दिलीप यशवंतराव देशमुख<br>प्रबंध संचालक व मुख्य कार्यकारी अधिकारी<br><br>Mr. Dilip Yashwantrao Deshmukh<br>Managing Director & CEO  | ३) श्री. विनायक जोशी - महाव्यवस्थापक<br>(क्रेडीट )<br><br>Mr. Vinayak Joshi - General Manager<br>( Credit )  |
| २) श्री.संतोष धर्मराज वाणी<br>महाव्यवस्थापक<br>(ऑडीट, पी अँड एस, लायबिलिटी मॉनिटरिंग)<br><br>Mr. Santosh Dharmaraj Wani<br>General Manager<br>(Audit, P & S, Liability Monitoring) | ४) श्रीमती स्वाती अविनाश सारडा<br>महाव्यवस्थापक (सिएओसी, ग्रिव्हन्स रिड्रेसल,<br>आरबीआय रिटर्न्स) व बोर्ड सेक्रेटरी.<br><br>Smt.Swati Avinash Sarda<br>General Manager (CAOC, Grievance<br>Redressal, RBI Returns) & Board Secretary |



**शाखा सल्लागार समिती**  
**Advisory Committee of Branches**

नशिराबाद शाखा Nashirabad Branch :

सदस्य : श्री.जनार्दन वामन रोटे.  
Member : Mr.Janardan Waman Rote.  
सदस्य : श्री.हरी पांडू पाटील.  
Member : Mr.Hari Pandu Patil.  
सदस्य : श्री.धर्मेंद्र शांतीलाल जैन.  
Member : Mr.Dharmendra Shantilal Jain.  
सदस्य : शाखाधिकारी.  
Member : Branch Manager.

असोदा शाखा Asoda Branch :

सदस्य : श्री.दिनकर चेंदू नेहेते  
Member : Mr.Dinkar Chendu Nehete.  
सदस्य : श्री.गुणवंत मुरलीधर पाटील  
Member : Mr. Gunwant Murlidhar Patil.  
सदस्य : शाखाधिकारी  
Member : Branch Manager.

भादली शाखा Bhadli Branch :

सदस्य : श्री.अरविंद कृष्णा नारखेडे  
Member : Mr.Arvind Krushna Narkhede.  
सदस्य : शाखाधिकारी  
Member : Branch Manager.

कानळदा शाखा Kanalda Branch :

चेअरमन : डॉ.श्री.बळीराम विठ्ठल राणे  
Chairman: Dr. Mr.Baliram Vitthal Rane.  
सदस्य : श्री.ज्ञानदेव मंगा येवले  
Member : Mr. Dnyandeo Manga Yeole.  
सदस्य : श्री.प्रभाकर पुंडलीक राणे  
Member : Mr. Prabhakar Pundlik Rane.  
सदस्य : शाखाधिकारी  
Member : Branch Manager.

बँकेचे चेअरमन आणि प्रबंध संचालक व मुख्य कार्यकारी अधिकारी हे सर्व सल्लागार समित्यांवर पदसिद्ध सदस्य आहेत.

The Chairman and Managing Director & Chief Executive Officer of the Bank are the Ex-Officio Members of all the Advisory Committees.

**लेखापरीक्षक :**

वैधानिक लेखापरीक्षक :  
फाटक जोशी अँड कंपनी  
चार्टर्ड अकाउंटंटस्, नाशिक.

समवर्तित लेखापरीक्षक  
(चार्टर्ड अकाउंटंटस्):  
१) मे. अनिल राणे अँड कं.,  
जळगाव.  
२) मे. राहुल कोचर अँड कं.,  
पनवेल.  
३) मे. ए.आर. लांडगे अँड कं.,  
जळगाव.  
४) मे. परेश आर. साहू अँड कं.,  
अमरावती.

**Auditors :**

Statutory Auditor :  
Phatak Joshi & Company  
Chartered Accountants, Nasik.

Concurrent Auditor  
(Chartered Accountants) :  
1) M/s.Anil Rane & Co.,  
Jalgaon.  
2) M/s. Rahul Kochar & Co.  
Panvel.  
3) M/s. A.R. Landge & Co.,  
Jalgaon.  
4) M/s. Paresh R. Sahu & Co.,  
Amravati.

**कायदे सल्लागार**

श्री.ए. पी. पवार, अँडव्होकेट.  
श्री.व्ही. डी. होन, अँडव्होकेट.  
श्री.संजय नातु, अँडव्होकेट.  
श्री.व्ही.आर. घोलप, अँडव्होकेट.  
श्री.विक्रम ए. पवार, अँडव्होकेट.  
श्री.सुनिल तारे, अँडव्होकेट.  
श्री.राजन देशपांडे, अँडव्होकेट.  
श्री.प्रविण भोळे, अँडव्होकेट.

**Legal Advisor :**

Mr. A.P. Pawar - Advocate.  
Mr. V.D. Hon - Advocate.  
Mr. Sanjay Natu - Advocate.  
Mr. V.R. Gholap - Advocate.  
Mr. Vikram A.Pawar - Advocate.  
Mr. Sunil Tare - Advocate.  
Mr.Rajan Deshpande- Advocate.  
Mr. Pravin Bhole - Advocate.



**बँकर्स**  
**Bankers**

**परिशिष्ट 'अ'**  
**Annexure 'A'**

(₹ in Lakh)

रिझर्व्ह बँक ऑफ इंडिया  
स्टेट बँक ऑफ इंडिया  
युनियन बँक ऑफ इंडिया  
आय.डी.बी.आय.बँक  
इंडियन बँक  
बँक ऑफ इंडिया  
कॅनरा बँक  
आय.सी.आय.सी.आय. बँक  
अक्सिस बँक  
कोटक महिंद्रा बँक  
बंधन बँक  
दि महाराष्ट्र राज्य सह.बँक लि.  
दि जळगाव जि.म.सह.बँक लि.  
दि धुळे जि.म.सह.बँक लि.  
जिल्हा सह.केंद्रीय बँक मर्यादीत, खंडवा.  
जळगाव जनता सह.बँक लि.  
एयु स्मॉल फायनान्स बँक  
उज्जीवन स्मॉल फायनान्स बँक  
  
Reserve Bank of India  
State Bank of India  
Union Bank of India  
I.D.B.I. Bank  
Indian Bank  
Bank of India  
Canara Bank  
I.C.I.C.I. Bank  
Axis Bank  
Kotak Mahindra Bank  
Bandhan Bank  
The Maharashtra State Co-op.Bank Ltd.  
The Jalgaon Dist. Cent.Co-op.Bank Ltd  
The Dhule Dist. Cent. Co-op. Bank Ltd.  
Jilha Sah.Kendriya Bank Maryadit, Khandwa.  
Jalgaon Janata Sahkari Bank Ltd.  
AU Small Finance Bank  
Ujivan Small Finance Bank

तपशील	Particulars	31.03.2022
शाखांची संख्या	No.of Branches	40
सभासद	Shareholders	22139
नाममात्र सभासद	Nominal Members	1646
वसुल भाग भांडवल	Share Capital	2569.30
एकूण राखीव निधी व इतर	Total Reserve & Other Funds	15638.95
बचत ठेवी	Saving Deposits	50248.48
चालू ठेवी	Current Deposits	14809.91
मुदत व इतर ठेवी	Fixed & Other deposits	95520.31
कर्जे- तारणी	Loans - Secured	84594.19
बिनतारणी (आरबीआयच्या निकषांनुसार)	Unsecured (As per RBI Norms)	1735.45
अग्रक्रम क्षेत्रासाठी एकूण %	% to Priority Sector Advances	69.48%
दुर्बल घटकांसाठी एकूण %	% to Weaker Section Advances	8.86%
घेतलेली कर्जे	Borrowings	1000.00
गुंतवणूक	Investment	45268.99
एन.पी.ए.(निव्वळ)	NPA (Net)	6.14%
ऑडिट वर्गीकरण	Audit Classification	'A'
नफा	Profit	76.64
एकूण कर्मचारी	Total Staff	364
चतुर्थ श्रेणी कर्मचारी	Sub-Staff	72
खेळते भांडवल	Working Captial	179562.78



## अध्यक्षीय संदेश



सन्माननीय सभासद बंधू-भगिनीनो सहृदय नमस्कार !

आपल्या बँकेच्या ८८ व्या वार्षिक सर्वसाधारण सभेत संचालक मंडळातर्फे मी आपणा सर्वांचे स्वागत करतो. सन २०२१-२२ या वर्षभरात केलेल्या कामकाजाचा अहवाल, लेखापरिक्षित नफातोटा पत्रक व ताळेबंद आपणासमोर प्रस्तुत करतो.

भारतात कोविड-१९ चा प्रभाव असतानाही मोठ्या प्रमाणावर झालेले लसीकरण व माफक टाळेबंदी यामुळे अर्थव्यवस्था वाढीचा वेग बऱ्याच अंशी स्थिर राहिला. भारताचा जीडीपी - सकल राष्ट्रीय उत्पादन दर आर्थिक वर्ष २०२१-२२ मध्ये ८.९% पर्यंत पोहोचला. कृषी क्षेत्रात ३.९% इतकी वाढ झाली. सेवा क्षेत्रात ८.२% इतकी वाढ दिसते. यात पर्यटन क्षेत्राचा समावेश आहे. उद्योग क्षेत्राने ११.८% इतकी वाढ दर्शविली. यात उत्पादन व बांधकाम क्षेत्राचा मोठ्या प्रमाणात सहभाग आहे.

केंद्र सरकारने अर्थव्यवस्थेच्या बळकटीकरणासाठी पायाभूत सुविधांवरील भांडवली खर्चात वाढ करून अर्थव्यवस्थेच्या दीर्घकालीन विस्तारावर भर दिलेला आहे. यावर्षीच्या बजेटमध्ये अर्थमंत्र्यांनी गतीशक्ती प्रोजेक्टला प्राधान्य दिलेले आहे. गतीशक्तीमध्ये २५००० कि.मी. चे महामार्ग बनवले जातील. यात भांडवली खर्च २७% ने वाढेल असा अंदाज आहे. यामुळे अर्थव्यवस्थेला गती येऊ शकते.

पर्यटन, रेल्वे, हवाई, बांधकाम व घरबांधणी क्षेत्रात सरकारने बरेच पॅकेजेस् जाहीर केलेले आहेत. यामुळे रोजगाराच्या अधिक संधी उपलब्ध झालेल्या आहेत. जिएसटी संकलनात होत असलेली वाढ अर्थव्यवस्थेत होत असलेल्या वाढीचे द्योतक आहे.

अर्थव्यवस्था गतीमान होत असताना जगभरातील विविध घडामोडींमुळे जसे- रशिया युक्रेन युद्ध, पेट्रोल, डिझेलचे वाढते दर यामुळे जागतिक पुरवठा साखळीत अडथळे निर्माण झाले आहेत. भारतातील श्रीमंत व गरीब यांच्यातली दरी वाढत आहे. ही दरी कमी करण्याचा उपाय म्हणजे सामाजिक सुरक्षा योजनांवर खर्च वाढविणे. जेणेकरून दुर्बल घटक आर्थिक चढउताराने अधिक खाली खेचले जाणार नाहीत.

चलनवाढीवर नियंत्रण मिळविण्यासाठी रिझर्व बँकेने ब्रम्हास्त्र वापरून रेपो रेट वाढविला. केंद्राने इंधनाच्या किमतीवरील वॉट कमी करून, राज्यांनाही तसे आवाहन करून महागाई कमी करण्याचा प्रयत्न केलेला आहे. भारतीय रिझर्व बँकेने आर्थिक वर्ष



२०२२-२३ च्या पहिल्या पतधोरण आढाव्यात चलनवाढ रोखण्यास प्राधान्य दिलेले आहे. भारतीय रिझर्व बँक ही विकास व महागाई या दोन्हीचा समतोल राखण्याचा प्रयत्न करेल. यापुढील व्याजदर वाढ ही उत्पादनाच्या मागणीवर व चलनवाढीच्या दरावर अवलंबून असेल.

गेली ३ वर्षे बँक, कोरोनाच्या पार्श्वभूमीवर प्रतिकूल परिस्थितीचा सामना करून व्यवसाय करित आहे. बँकेच्या एकुण ठेवी दि. ३१ मार्च २०२१ च्या रु.१६०२.७७ कोटीवरून ३१ मार्च २०२२ रोजी रु. १६०५.७८ कोटी इतक्या वाढल्या. ठेवीमधील वाढ ०.१८% इतकी आहे. कासा ठेवींचे प्रमाण हे रु. ६५०.५८ कोटी आहे. कासा ठेवींमध्ये ३१ मार्च २०२१ च्या ३७.५७% वरून ३१ मार्च २०२२ रोजी ४०.२९% इतकी वाढ झालेली आहे. ३१ मार्च २०२१ ला कर्जे ८९९.४१ कोटी इतकी होती, ती ३१ मार्च २०२२ ला ८६३.२९ कोटी इतकी झाली. कर्जांमध्ये ४% ने घट झालेली आहे. भांडवल पर्याप्तता ३१ मार्च २०२१ ला १२.९८% इतकी होती, ती ३१ मार्च २०२२ ला १३.४९% इतकी झालेली आहे, ही वाढ समाधानकारक आहे. बँकेचे ३१ मार्च २०२१ चे नेट एनपीए १४.१८% वरून ३१ मार्च २०२२ ला ६.१४% इतके कमी झालेले आहे.

कर्ज वाढविण्यासाठी आपण कर्जावरील व्याजदर कमी केलेत. विविध उद्योग क्षेत्रासाठी योजना (Schematic Loans) बनविल्यात. दुर्बल घटकांच्या आर्थिक समावेशकतेसाठी बचत गटांनाही वेगवेगळी कर्जे उपलब्ध करून दिलीत. रिझर्व बँकेने गृह कर्ज आणि गृह दुरुस्तीबदल साठी देण्यात येणाऱ्या सहकारी बँकांच्या कर्जांची मर्यादा वाढवून ७० लाखावरून १४० लाखावरून वाढविली आहे. तसेच गृह दुरुस्तीबदल ची मर्यादा ५ लाखावरून १० लाखांपर्यंत शहराच्या वर्गीकरणानुसार वाढविली आहे, याचा गृहकर्जांच्या वाढीवर चांगला परीणाम होईल.

बँकेचे डिजीटल व्यवहार सर्व चॅनल्स मिळून ३१ मार्च २०२१ ला ४९,८५,७९७ इतके होते, त्यात वाढ होऊन ३१ मार्च २०२२ ला ७८,०३,३२३ इतके झालेत. यात मोबाईल बँकींगचे व्यवहार ३१ मार्च २०२१ ला ८,१६,४८५ इतके होते ते ३१ मार्च २०२२ ला १०,२६,२२३ इतके झालेत. वर्षभरातील युपीआय व्दारे ३ लाख व्यवहार झालेत.

सरकार Digital India Initiative च्या अंतर्गत तीन मुख्य घटकांवर लक्ष केंद्रीत करत आहे-

- 1) Digital Infrastructure
- 2) Delivering Services Digitally
- 3) Increasing Digital Literacy

रिझर्व बँकेने IMPS व्यवहारांची मर्यादा रु. ५ लाखांपर्यंत वाढविलेली आहे, याचाही फायदा विशेषतः बँकींग क्षेत्रास डिजीटल व्यवहारांची वाढ होण्यास होईल. सरकारने ७५ जिल्ह्यात ७५ डिजीटल बँकींग युनिट सुरु करण्याची योजना बनविलेली आहे. हे जिल्हे पारंपारीक बँकींग व्यवसाय करणारे आहेत.

आपण सर्वांनी बँकेच्या प्रगतीसाठी हातभार लावावा अशी आपणा सर्वांना विनंती. कर्जधारकांनी वेळेवर कर्ज भरल्यास बँकेचा एनपीए कमी होण्यास मदत होईल. तसेच बँकेच्या मोबाईल बँकींग ॲप चा जास्तीत जास्त ग्राहकांनी लाभ घ्यावा.

माझ्या संचालक मंडळावर आपण दाखविलेल्या विश्वासास पात्र ठरण्याचा मी प्रामाणिक प्रयत्न करित आहे. संचालक मंडळाच्या कार्यावर सदैव सार्थ विश्वास ठेवणाऱ्या सभासद, ग्राहक, ठेवीदार, कर्जदार, पुरवठादार व प्रसारमाध्यमे या सर्वांचे मी आभार मानतो. धन्यवाद!

*अनिकेत पाटील - चेअरमन*



८८ च्या वार्षिक सर्वसाधारण सभेची सूचना: फक्त सभासदांसाठी

आपल्या बँकेची ८८ वी वार्षिक सर्वसाधारण सभा रविवार ७ ऑगस्ट २०२२ रोजी सकाळी ठीक ८.३० वाजता बँकेचे चेअरमन श्री. अनिकेत भालचंद्र पाटील यांच्या अध्यक्षतेखाली यशवंतराव पाटील मुक्तांगण, सरस्वती नगर, जळगांव येथे होणार आहे. तरी आपण सभेस उपस्थित रहावे ही विनंती. या सभेत खालील विषयांवर निर्णय घेण्यात येतील -

:: सभेपुढील विषय ::

१. दि. २६ सप्टेंबर २०२१ रोजी झालेल्या वार्षिक सर्वसाधारण सभेच्या कामकाजाचे इतिवृत्त वाचून कायम करणे.
२. मा.संचालक मंडळाचा दि.०१.०४.२०२१ ते ३१.०३.२०२२ या कालावधीच्या कामकाजाचा अहवाल सादर करणे व सदर अहवाल मंजूर करून स्वीकृत करणे.
३. दि.३१ मार्च २०२२ अखेर संपलेल्या आर्थिक वर्षाचे लेखापरिक्षित ताळेबंद व नफा-तोटा पत्रक मंजूर करून स्वीकृत करणे.
४. संचालक मंडळाने सुचविलेल्या दि.०१.०४.२०२१ ते ३१.०३.२०२२ च्या नफा विभागणीस मंजूरी देणे.
५. सन २०२२-२३ या वर्षासाठी वैधानिक लेखापरिक्षकाची नेमणूक करणे व त्यांची फी ठरविण्याचे अधिकार संचालक मंडळास देणे. मे. सी.आर. सगदेव आणि कं., चार्टर्ड अकाउंटंट, नासिक यांची बँकेचे वैधानिक लेखापरिक्षक म्हणून नियुक्ती करणेस संचालक मंडळ शिफारस करित आहे.
६. सन २०२१-२२ या वर्षाचा वैधानिक लेखा परिक्षकांचा अहवाल स्वीकृत करणे (परिशिष्ट अ).
७. सन २०२१-२२ या वर्षाचा वैधानिक लेखा परिक्षकांच्या अहवालाचा दोष-दुरुस्ती अहवाल मंजूर करून स्वीकृत करणे.
८. बँकेच्या सन २०२२-२३ या वर्षाच्या उत्पन्न व खर्चाच्या अंदाजपत्रकास मान्यता देणे. (परिशिष्ट ब).
९. बँकेच्या विविध फंडातून वापरलेल्या रकमेचा आढावा घेणे.
१०. मा.संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीस मान्यता देणे (परिशिष्ट क)
११. फेस्टीवल आणि सेरेमनी फंडात शिल्लक असलेली रक्कम सभासद कल्याण निधित जमा करणे.
१२. अकोला मर्चंट कोऑप बँक लि. या बँकेच्या दि जळगाव पीपल्स कोऑप बँक लि. जळगाव मधील सुधारित विलीनीकरण योजनेस (आवश्यकता भासल्यास) मान्यता देणे. तसेच त्याबाबतचे सर्व अधिकार संचालक मंडळास देणे.
१३. बँकेचे संचालक मंडळ, प्रबंध संचालक व मुख्य कार्यकारी अधिकारी यांचे जे कर्मचारी नातेवाईक आहेत, त्यात २०२१-२२ मध्ये काही बदल झाला असल्यास त्याची नोंद घेणे.
१४. या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
१५. मा. अध्यक्ष यांच्या परवानगीने आयत्या वेळी येणाऱ्या विषयांवर चर्चा करणे.

स्थळ : जळगाव (महाराष्ट्र)

दिनांक : २८.०६.२०२२

संचालक मंडळाच्या आदेशावरून

दिलीप य. देशमुख - प्रबंध संचालक व मुख्य कार्यकारी अधिकारी

: सूचना :

१. गणसंख्येअभावी सभा तहकुब झाल्यास पोटनियमाच्या कलम ३२ (iv) नुसार सदर सभा त्याच दिवशी वरील ठिकाणी सकाळी ९.३० वाजता घेण्यात येईल व त्या सभेला गणसंख्या नसली तरी वरील विषयांवर विचार होऊन निर्णय घेण्यात येईल.
२. वार्षिक सर्वसाधारण सभेपुढील विषयांबाबत सभासदांना काही प्रश्न विचारायचे असतील तर ते लेखी स्वरूपात बँकेच्या मुख्य कार्यालयात दि. ०१.०८.२०२२ पर्यंत कामकाजाच्या दिवशी सकाळी ११ ते दुपारी ४ या वेळेत आणून द्यावेत.
३. सभासदांनी त्यांचे इ-मेल आयडी व मोबाईल नंबर बँकेस कळवावे म्हणजे मेल व एसएमएस पाठवता येतील. तसेच पत्त्यात बदल असल्यास बँकेस कळवावे.
४. सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून/ कार्यालयातून विनंती पत्र देऊन घेऊन जावी. वार्षिक अहवाल बँकेचे संकेतस्थळ [www.jpcbank.com](http://www.jpcbank.com) येथे उपलब्ध आहे. तसेच ज्यांचे इमेल आयडी बँकेत उपलब्ध आहेत अशा सभासदांना अहवाल इमेल ने पाठवलेला आहे.
५. बँकेचे ३१ मार्च २०२२ अखेरचे नफातोटापत्रक व ताळेबंद तसेच रिझर्व बँकेच्या परिपत्रकानुसार आवश्यक माहिती बँकेचे मुख्य कार्यालय व शाखांच्या नोटीस बोर्डवर लावलेली आहे.



## Notice of 88th Annual General Meeting : For Members

88th Annual General Meeting of the Members of the Bank will be held under Chairmanship of Mr. Aniket Bhalchandra Patil, on Sunday 7th August 2022 at 8.30 A.M. at Yashwantrao Patil Mukangan, Saraswati Nagar, Jalgaon to consider the following business. Members are requested to attend the meeting.

### : Agenda :

1. To read & confirm the minutes of the Annual General Meeting of the Bank held on 26th September 2021.
2. To consider, approve & adopt report of the Board of Directors for the period from 01.04.2021 to 31.03.2022.
3. To consider, approve and adopt the Audited Profit & Loss A/c. for the year ended on 31st March, 2022 and the Balance Sheet as on 31st March 2022.
4. To consider & approve appropriation of Profit, as recommended by the Board, for the year 01.04.2021 to 31.03.2022.
5. To appoint Statutory Auditor for FY 2022-23 & give authority to the Board of Directors to decide their fees. The Board recommends to appoint M/s C.R. Sagdeo & Co., Chartered Accountant, Nasik, as Statutory Auditor.
6. To consider & adopt Statutory Auditor's Report for the F.Y. 2021- 22 (Annexure 'A').
7. To consider & approve Audit Rectification Report of the Report of Statutory Auditor for the F.Y. 2021- 22.
8. To approve the budget of Income & Expenditure for the year 2022- 23 (Annexure 'B').
9. To take review of expenditure incurred from the various funds of the Bank.
10. To approve amendments in existing Bye-laws, as recommended by the Board (Annexure 'C').
11. To transfer balance amount of Festival & Ceremony Fund to Shareholder Welfare Fund.
12. To consider & approve revised merger scheme (if necessary) of merger of Akola Merchant Coop. Bank Ltd. with The Jalgaon Peoples Coop. Bank Ltd. Jalgaon & to authorize Board of Directors for necessary action, if any.
13. To take note of changes if any during 2021 - 22 in respect of names of Employees who are relatives of the Bank's Board of Directors, Managing Director & Chief Executive Officer.
14. To grant leave of Absence to those members who have not attended this Annual General Meeting.
15. To consider any other matter with the permission of the Chairman.

**Place : Jalgaon (Maharashtra)**

**Date : 28.06.2022**

**By Order of the Board**

**Dilip Y. Deshmukh - Managing Director & Chief Executive Officer**

### : NOTES :

1. If there is no quorum for the meeting at the given time, the meeting shall stand adjourned & will be conducted at 9.30 AM on the same day and the Agenda of the meeting shall be transacted at the same venue irrespective of the quorum.
2. If member desires to have any information in respect of Annual General Meeting, he/she is requested to submit it in writing till 01.08.2022 at the Head Office of the Bank on working days during timing 11 am to 4 pm.
3. Please provide your e-mail address & Mobile number so that Bank can send you email & SMS. Also provide change in address, if any, to the Bank.
4. Members are requested to collect copy of Annual Report by giving request letter, from the nearest Branch/Head Office. The Annual Report is also available on our website [www.jpccbank.com](http://www.jpccbank.com). We have also sent soft copy of the Annual Report by email to members (whose email ID is available with Bank).
5. Balance Sheet, P & L Account for the year ended on 31st March 2022 and disclosures as per norms of Reserve Bank of India are kept on Notice Board of the Bank at Head Office & Branches.



# Board of Directors' Report



सन्माननीय सभासद वंधू-भगिनींनो!

Dear Members,

बँकेच्या ८८ व्या वार्षिक सर्वसाधारण सभेत संचालक मंडळाच्या वतीने आपणा सर्वांचे सहर्ष स्वागत ! दि. ३१ मार्च, २०२२ अखेर संपलेल्या आर्थिक वर्षाचा संचालक मंडळाचा अहवाल, लेखापरिक्षित ताळेबंद व नफा-तोटा पत्रक आपणासमोर सादर करित आहोत.

We wish you all warm welcome to 88th Annual General Meeting of the Bank. We are presenting Report of Board of Directors, Audited Balance Sheet and Profit & Loss Account for the year ended on 31st March 2022.

## १. बँकेची कामगिरी :

## 1. Bank's Performance :

आर्थिक वर्ष २०२१-२२ मध्ये बँकेने केलेल्या कामगिरीचा तक्ता खालील प्रमाणे आहे.

Performance of the Bank for the Financial Year 2021-22 is as under.

तपशिल	Particulars	31.03.2022	31.03.2021	Rise/ वाढ%	(₹ in Lakh)
भागभांडवल	Share Capital	2569.30	2385.49	7.70% ↑	
निधी	Reserves	15638.95	14851.13	5.30 ↑	
ठेवी	Deposits	160578.71	160277.50	0.18% ↑	
कर्जे	Advances	86329.65	89941.78	4.01% ↓	
व्यवसाय	Business Mix	246908.36	250219.28	1.32% ↓	
गुंतवणूक	Investment	45268.99	45319.81	0.11% ↓	
खेळते भांडवल	Working Capital	179562.78	177915.12	0.93% ↑	
कार्योत्तर नफा	Operating Profit	1974.23	1638.66	20.48% ↑	
नफा कर पश्चात	Profit after tax	76.64	234.46	67.31 ↓	

अहवाल वर्षात भागभांडवलामध्ये वाढ होवून ₹ २५६९.३० लाख इतके झालेले आहेत. तसेच सभासद संख्येत १६९६ ने वाढ होऊन २२१३९ इतके सभासद झाले आहेत. तसेच नाममात्र सभासदांच्या संख्येत घट होऊन १६४६ इतके झाले आहेत.

In the financial year, Share Capital has increased to ₹ 2569.30 lakh. Number of shareholders have increased by 1696 reaching to 22139 numbers. Strength of Nominal members decreased to 1646 numbers.



तपशिल	Particulars	31.03.2022	31.03.2021	निर्देशके
कर्जावरील उत्पन्नाचे सरासरी प्रमाण	Avg. Yield on Advances	9.87%	10.14%	कर्जावरील व्याजदर कमी झाले.
गुंतवणुकीवरील उत्पन्नाचे सरासरी प्रमाण	Avg. Yield on Invest.	6.51%	7.08%	गुंतवणुकीवरील परताव्यात घट झाली आहे.
ठेवीवरील खर्चाचे सरासरी प्रमाण	Avg. Cost of deposit	4.10%	4.74%	ठेवीवरील खर्चाचे प्रमाण कमी झाले आहे.
इतर उत्पन्नाचे	Non Interest income	9.36%	9.61%	इतर उत्पन्नात घट झाली आहे.
एकूण उत्पन्नाशी प्रमाण	to total income			
खर्चाचे उत्पन्नाशी प्रमाण	Cost to Income Ratio	70.39%	72.73%	एकूण खर्चात घट झालेली आहे.
निव्वळ व्याजातील तफावत	Net Interest Margin	3.91%	3.40%	निव्वळ व्याजाच्या उत्पन्नात वाढ झालेली आहे.
नफा क्षमता	Return on Average Asset	0.04%	0.13%	नफाक्षमतेत घट झाली आहे.
सी. डी. रेशो	CD Ratio	53.76%	56.12%	कर्जात घट झाली आहे.
सी.आर.ए.आर.	CRAR	13.49%	12.98%	वृद्धी झाली आहे.
प्रति कर्मचारी व्यवसाय	Business per employee	678.32	685.53	प्रती कर्मचारी व्यवसायात घट झालेली आहे.

## २. ठेवी :

ठेवीदारांच्या विश्वासाहर्तिमुळे आपल्या बँकेच्या ठेवी ₹ १६०५७८.७१ लाख इतक्या आहेत आणि ठेवी मधील कासा ठेवीचे प्रमाण ४०.२९% झाले आहे.

प्रतिकूल व्यावसायिक परिस्थिती लक्षात घेता बँकेने या आर्थिक वर्षात प्रयत्नशिल कामगिरी केली आहे. अर्थकारणातील बदलत्या घडामोडींच्या अनुषंगाने बँकेने सक्रिय धोरण व परखड उपाययोजनांचा अवलंब करून खर्चामध्ये कपात केली आहे.

बँकेची नफाक्षमता व निव्वळ व्याज तफावत यामध्ये सुधारणा होण्यासाठी बँकेने सामान्य व्यवसाय व कासा ठेवी वाढवण्यावर लक्ष केंद्रीत केले. शाळा, कॉलेज व कार्पोरेट कंपनींचे खाते, तसेच जनसामान्यांची खाती उघडून त्यांना सेवासुविधा देत बँकेची ग्राहक संख्या विस्तार करण्यावर भर देत आहे.

तसेच नॉमिनेशन (वारसदार) ची नोंदणी नसलेले व अनऑपरेटेड लॉकर खातेधारकांना संपर्क करण्याचे अभियान राबविण्यात आले. मी सर्व सभासदांना आवाहन करतो की, त्यांनी स्वतःचे, नातेवाईकांचे व मित्रमंडळीचे बचत व चालु खाते आपल्या बँकेत उघडावेत.

रिझर्व बँकेच्या निर्देशानुसार, दोन वर्षे खात्यात व्यवहार नसल्यास खाते निष्क्रिय होते. तसेच दहा वर्षांपासून निष्क्रिय असलेल्या खात्यांची जमा रक्कम रिझर्व बँकेच्या डिपॉझिटर एज्युकेशन अँड अवेअरनेस फंड (डिडिएएफ) खात्याला वर्ग होते. तरी सर्व खातेधारकांना आपले खात्यात नियमीत व्यवहार करण्यास विनंती आहे.

## 2. DEPOSITS :

Due to trust of Depositors, bank's deposits stood at ₹160578.71 lakh and CASA deposit is 40.29%. We are thankful for the trust bestowed on us by common Depositors & Shareholders.

The Bank fared reasonably well in F.Y. 2021-22, considering the adverse business climate. The Bank proactively adapted its strategy to the changing environment and took aggressive measures to control and reduce costs.

Bank continues its focus on mobilizing deposits by concentrating on retail segment and on low cost CASA Deposits thereby improving the overall profitability reducing concentration risk and Net Interest Margin of the Bank. The Bank continued its initiative to target Schools, Colleges and Corporates for their accounts, increase its customer base by promoting products.

Bank has taken initiative to contact account holders who have not registered nomination and unoperated locker account holders. I appeal to all members to open Saving & Current Account of your kiths & kins with the bank.

Accounts having no operations since 2 years become dormant. Balance amount in accounts which are dormant since 10 years is transferred to RBI's Depositor Education & Awareness Fund (DEAF), as per RBI guidelines. Hence, account holders are requested to make regular operations in the account.



फेब्रुवारी २०२० पासून डिपॉझिट इन्शुरन्स क्रेडिट गॅरन्टी कॉर्पोरेशन अंतर्गत ₹५ लाखापर्यंतच्या वैयक्तिक ठेवींना विमाछत्र आहे. म्हणजेच प्रत्येक ग्राहकाच्या ₹५ लाखापर्यंतच्या ठेवींना विमा संरक्षण आहे.

### ३. कर्जे :

आर्थिक वर्ष अखेर कर्जे ₹८६३२९.६५ लाख इतकी आहेत आणि कर्जांचे ठेवींशी गुणोत्तर ५३.७६% आहे. या आर्थिक वर्षात बँकेने ₹१५९१२.४६ लाखांची कर्जे वितरीत केली आहेत. बँकेने ग्राहकांसाठी उपयुक्त अशा विविध संरचित कर्ज योजना सुरु केलेल्या आहेत. बँकेने कर्जावरील व्याजदरही कमी केलेले असून ते स्पर्धात्मक आहेत.

आपल्या ग्राहकाला सर्व शासकीय योजनांचा लाभ मिळवून देण्याकरीता बँकेने नाबार्ड, हुडको, सिडबी, डिआयसी या सारख्या एजन्सीज् सोबत पंतप्रधान रोजगार निर्मिती कार्यक्रम (पीएमइजीपी), कृषी विपणन पायाभूत सुविधा (एएमआय नाबार्ड), पंतप्रधान आवास योजना (पीएमएवाय) या सबसिडी साठी टायअप केलेला आहे. त्यापैकी २०२१-२२ मध्ये, पीएमइजीपी अंतर्गत रु.२२.३० लाख रकमेच्या ४ दाव्यांचा ग्राहकांना लाभ मिळवून दिला आहे. पीएमएवाय अंतर्गत निवास सबसिडी साठी १३३ दावे करण्यात आले व संपूर्ण दाव्यांची रक्कम रु.३०१.९७ लाख कर्जदारांच्या गृह कर्ज खात्यात वर्ग करण्यात आले आहेत.

रिझर्व बँकेने जाहीर केलेल्या कोविड नियामक धोरणाच्या अनुषंगाने, लॉकडाऊन दरम्यान ज्या कर्जदारांच्या व्यवसाय व उत्पन्नावर परिणाम झाल्याने ते कर्ज हप्ते भरण्यास सक्षम नव्हते, अशा कर्जदारांची ठराव योजना मंजूर केली.

### ४. अनुत्पादीत कर्जे :

मागील वर्षाच्या तुलनेत बँकेचे टोबळ एनपीए १६.२१% वरून ९.१४% तर नक्त एनपीए १४.१८% वरून ६.१४% इतके कमी झालेले आहे. मी सर्वांना आश्वासन देऊ इच्छितो की, नियोजनबद्ध व खातेनिहाय वसुली धोरण अवलंबून हे प्रमाण कमी करण्याचे प्रयत्न चालू केलेले आहेत व त्यात आपणास नक्कीच यश येईल.

रिझर्व बँकेने दैनंदिन तत्वावर संगणक व्यवस्थेतून अनुत्पादक कर्जे निश्चित करणे सक्तीचे केलेले आहे. ही प्रणाली बँकेने अवलंबिली आहे. कर्जदारांनी कर्जाचे हप्ते नियमित भरावे ही विनंती.

खात्यांच्या एसएमए ०,१ व २ स्तराची नियमितपणे देखरेख केली जाते. खाते एसएमए श्रेणी मध्ये जाऊ नये म्हणून कर्जदारांना संपर्क केला जातो.

Individual deposit is insured upto ₹5 lakh under Deposit Insurance Credit Gurantee Corporation from February 2020. i.e. Deposits of individual depositors of the Bank are insured upto ₹5 lakh.

### 3. ADVANCES :

Total advances during FY are ₹86329.65 lakh. Bank has sanctioned and disbursed new loans of ₹ 15912.46 lakh in FY. Credit Deposit Ratio is 53.76%. The bank has introduced various structured loan schemes for the benefit of customers. The bank has also reduced its rate of interest so as to be an acceptable alternative in financial market.

In order to extend the benefit of various Government Subsidies available through different agencies such as NABARD, HUDCO, SIDBI, DIC, Bank has made tieup arrangements for Pradhan Mantri Employment Generation Programme (PMEGP), Agricultural Marketing Infrastructure (AMI NABARD), Pradhan Mantri Aawas Yojana (PMAY) with concerned agencies. During FY 2021-22, under PMEGP Bank have passed the subsidy claim benefits to 4 accounts amounting of Rs.22.30 lakh. Under PMAY 133 claims for housing subsidy submitted for approval & entire claim amount Rs.301.97 lakh is received and credited to respective housing loan accounts.

As per RBI's Covid Regulatory Package, bank had given Resolution Plan to eligible customers who were unable to repay loan installments, due to slowdown in business activities as impact of lockdown.

### 4. NON PERFORMING ASSETS :

Our bank's Gross & Net NPA have decreased from 16.21% to 9.14 % and 14.18% to 6.14% respectively, at the end of this year. I assure you that, we are focusing systematic & account wise recovery and our efforts will surely yield desirable results.

Reserve Bank of India has directed to mark NPA on ongoing basis. We have implemented the said direction. Borrowers are requested to repay their loan on time.

We are constantly monitoring SMA 0,1 & 2 levels of accounts. Contacting borrowers so that account is not shifted in SMA category.



## ५. गुंतवणूक :

बँकेने गुंतवणूकीचे धोरण निश्चित केलेले असून त्याचा आढावा रिझर्व्ह बँकेने वेळोवेळी ठरविलेल्या निकषांप्रमाणे घेतला जातो. आपल्या बँकेने केलेल्या गुंतवणूकीचे तिमाही लेखापरिक्षण बँकेच्या समवर्तित लेखापरिक्षका मार्फत करण्याच्या प्रणालीचे अवलंबन केलेले आहे. आर्थिक वर्ष २०२१-२०२२ मध्ये बँकेने वैधानिक रोखता आणि वैधानिक तरलतेचे प्रमाण पुरेसे ठेवलेले असून ते रिझर्व्ह बँकेने घालून दिलेल्या निकषांप्रमाणे आहे. रिझर्व्ह बँकेने ठरवून दिलेल्या मर्यादितच बँकेने वैधानिक तरलते व्यतिरिक्त (नॉन एसएलआर) गुंतवणूक (सिक्युरिटी रिसीटस् सोडून) केलेली आहे. बँकेस एकूण गुंतवणूकीवर ६.५१% परतावा मिळाला आहे.

## ६. नफा :

आपल्या बँकेस अहवाल सालात ₹ ७६,६४,११०.२२ इतका कर पश्चात नफा झालेला आहे. व्याव्यतिरिक्त मागील वर्षाचा शिल्लक नफा ₹ ५०९.०२ मिळवून एकूण नफा ₹ ७६,६४,६१९.२४ इतका झालेला आहे.

## ७. नफा विभागणी :

संचालक मंडळाने पुढीलप्रमाणे नफा विभागणीची शिफारस केलेली आहे.

No.	तपशिल	Particulars	Amount ₹
1	वैधानिक राखीव निधी (२५%) (कलम ६३(१) अ अंतर्गत)	Statutory Reserve Fund (25%) (U/S 63 (1) a)	19,17,000.00
2	सहकार शिक्षण निधी (१%)(कलम ६३(१) ब अंतर्गत)	Co-op. Education fund (1%) (U/S 63 (1) b)	76,650.00
3	आकस्मिक निधी (कलम ६३(१) क अंतर्गत)	Contingency Fund (U/S 63 (1) c)	7,66,500.00
4	गुंतवणूक वाढ-उतार निधी	Investment Fluctuation Reserve	40,04,000.00
5	सभासद कल्याण निधी	Shareholder Welfare Fund	9,00,000.00
6	नफा-तोटा खाते शिल्लक पुढील वर्षासाठी	Profit available for appropriation for next year	469.24
	एकूण	<b>Total</b>	<b>76,64,619.24</b>

## ८. स्वनिधी :

अहवाल वर्षात बँकेच्या निधीमध्ये ₹ ९७१.६३ लाखाची वाढ होवून आर्थिक वर्षाअखेर बँकेचा स्वनिधी ₹ १८२०८.२५ लाख इतका झालेला असून ही वाढ गतवर्षापेक्षा ५.६४% इतकी आहे.

## ९. भांडवल पर्याप्तता :

अहवाल वर्षात, भांडवल निधीमध्ये ₹१३६७३.९० लाखावरून ₹१३३२९.९० लाख इतकी घट झाली आहे. तसेच जोखीम भारीत मालमत्तांमध्ये ₹१०५३४५.६० लाखावरून ₹९८७८५.०६ लाख इतकी घट झालेली आहे. यामुळे भांडवल पर्याप्तता १२.९८% वरून १३.४९% इतकी वाढ झालेली आहे. रिझर्व्ह बँकेच्या निर्देशकां प्रमाणे कमीत कमी ९% भांडवल पर्याप्तता असणे आवश्यक आहे.

## 5. INVESTMENTS :

Your Bank continues to have investment policy in place which is reviewed continuously in accordance with the guidelines issued by the Reserve Bank of India from time to time. Your Bank has in place system of Concurrent Audit of Investment on quarterly basis as per the Reserve Bank of India guidelines. Your Bank has maintained adequate CRR & SLR as stipulated by R.B.I during the Financial Year 2021-2022. Similarly, your bank has also maintained non SLR investment (excluding Security Receipts) as per limit set by R.B.I. The yield on investment is 6.51%.

## 6. PROFIT :

Your Bank's profit after tax is ₹ 76,64,110.22. After addition of last year's undistributed profit of ₹509.02 total profit for current year is ₹ 76,64,619.24.

## 7. PROFIT APPROPRIATION :

The Board of Directors recommends following appropriation of profit.

## 8. OWN FUNDS :

Own Funds have increased by ₹971.63. lakh and stood at ₹ 18208.25 lakh. The rise is 5.64% as compared to last year.

## 9. CRAR :

During the financial year, Capital Fund has decreased from ₹13673.90 lakh to ₹13329.90 lakh. At the same time, Risk Weighted Assets have decreased from ₹105345.60 lakh to ₹98785.06 lakh. As result, the Capital to Risk Weighted Assets Ratio (CRAR) has increased from 12.98% to 13.49%. The minimum ratio is 9% as required for CRAR by Reserve Bank of India.



## १०. बँकअँशुरन्स व मार्केटींग :

आपल्या बँकेने जीवन विम्याकरीता एल.आय.सी. ऑफ इंडिया व एस.बी.आय. लाईफ इन्शुरन्स कंपनी आणि जनरल इन्शुरन्स करीता आय.सी.आय.सी.आय. लॉबार्ड जनरल इन्शुरन्स कंपनी, ओरिएंटल इन्शुरन्स कंपनी, बजाज अलायन्स व आरोग्य विम्याकरीता स्टार हेल्थ इन्शुरन्स कंपनी यांची कार्पोरेट एजन्सी घेतलेली आहे. सदर आरोग्य विमा अत्यंत कमी दरात बँकेच्या सभासद व खातेदारांसाठी उपलब्ध आहे. भारत सरकारच्या प्रधानमंत्री जीवन ज्योती विमा व प्रधानमंत्री सुरक्षा विमा या योजना सुद्धा उपलब्ध आहेत. या आर्थिक वर्षात आपल्या बँकेच्या ३ शाखांना विमा बँक म्हणून गौरविण्यात आले. आपल्या बँकेला एलआयसी ऑफ इंडिया ने विमा हप्ता भरण्यासाठी प्रिमिअम कलेक्शन पॉइंट दिला आहे. त्यान्वये गणेश कॉलनी, महाबळ, भुसावळ, पौड रोड पुणे व डोंबिवली शाखांना कलेक्शन पॉइंट सुरु करण्यात आले आहेत. तरी विनंती की, आपण किंवा आपल्या संबंधितांनी याचा लाभ घ्यावा.

## 10. BANCASSURANCE & MARKETING :

Bank has tie-up with LIC of India and SBI Life Insurance Company for Life Insurance. Bank has taken corporate agency of ICICI Lombard General Insurance Company, Oriental Insurance Company & Bajaj Allianz for General Insurance and of Star Health Co. for Health Insurance. This health insurance with lowest rates is specially available for shareholders and account holders. Government Schemes i.e. Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) are also available. During the FY, 3 Branches have achieved 'Bima Bank' status. Bank has received 'LIC Premium Collection Point' from LIC of India, to accept insurance policy premium. Accordingly Ganesh Colony, Mahabal, Bhusawal, Paud Road Pune & Dombivli branches has LIC premium collection point. We request you & your kiths & kins, to take benefit of the same.

(₹ in Lakh)

कंपनी	Company	Total Claims Received एकूण प्राप्त दावे	Claims Settled अदा केलेले दावे	Amount ₹ रकम
एलआयसी ऑफ इंडिया (प्रधानमंत्री जीवन ज्योती विमा योजना करिता)	LIC of India (For PMJJBY)	158	158	316
नॅशनल इन्शुरन्स कंपनी (प्रधानमंत्री सुरक्षा विमा योजना करिता)	National Insurance Company (For PMSBY)	30	24	48
एकूण	Total	188	182	364

## ११. बँकेच्या स्ववास्तु :

बँकेच्या ४० शाखांपैकी १७ शाखांच्या (मुख्य शाखा व मुख्य कार्यालय, गणेशवाडी, गणेश कॉलनी, जिल्हा पेठ, विठ्ठल पेठ, असोदा, नशिराबाद, भादली, भुसावळ, धुळे, कल्याण, नाशिक रोड, आकुर्डी, पारोळा, कोल्हापुर, महाबळ व एमआयडीसी शाखा) स्वमालकीच्या जागा आहेत. आर्थिक वर्षात एमआयडीसी शाखेचे स्ववास्तुत स्थलांतर करण्यात आले आहे.

## 11. OWN PREMISES OF THE BANK :

Out of 40 branches, premises of 17 branches (Main Branch & Head Office, Ganeshwadi, Ganesh Colony, Jilha Peth, Vitthal Peth, Asoda, Nashirabad, Bhadli, Bhusawal, Dhule, Kalyan, Nasik Road, Akurdi, Parola, Kolhapur, Mahabal & MIDC Branch) are owned by your bank. During this financial year, MIDC branch is shifted to own premises.

## १२. मनुष्यबळ विकास विभाग :

मानव संसाधन बँकेत एक महत्त्वाची मालमत्ता मानली जाते. ते संस्थेचे आधारस्तंभ असतात. कर्मचारी बँकिंग सेवांच्या प्रत्येक पैलूमध्ये बँकेचे प्रतिनिधित्व करतात त्या नियमित सेवा असतील, विशेष सेवा असतील, वैशिष्ट्यकृत असतील किंवा आउट ऑफ बॉक्स सेवा असतील. बँकेच्या वृद्धी, विकास आणि समृद्धीमध्ये त्यांचे योगदान आहे आणि संघटनात्मक

## 12. HR DEPARTMENT :

Human Resources are treated as an important asset of the Bank. They are pillars of any organization. Our employees represent the Bank in each and every aspect of banking services whether routine services, special services, featured or out of box services. They contribute in the growth, development and prosperity of the Bank and ready to achieve Bank's goals and objectives with



मूल्यांसह बँकेची उद्दिष्टे साध्य करण्यास तयार आहेत. कमी मनुष्यबळ संख्येत ग्राहकांना सर्व सेवा पुरविण्याचे काम केलेले आहे. हसऱ्या चेहऱ्याने, साथीच्या आजारात सौजन्याने कामात केलेल्या समर्पणाबद्दल आम्ही आमच्या कर्मचाऱ्यांचे खरोखर कौतुक करतो. ते आमचे फ्रंटलाइन प्रतिनिधी आहेत आणि कर्मचाऱ्यांच्या धैर्याने आणि निर्धार्याच्या आधारे सातत्याने कोरोना विषाणूच्या आजाराला धोक्यात आणणाऱ्या जीवनातील लाटेतही समाजातील सर्वसामान्यांसाठी सेवा देत आहेत.

आपली बँक नेहमीच त्याच्या समर्पित कर्मचारी शक्तीची काळजी घेते. कर्मचाऱ्यांच्या संरक्षणासाठी सर्व कर्मचाऱ्यांना रु.५.०० लाख वैद्यकीय विमा संरक्षण देण्यात आले आहे.

गेल्या आर्थिक वर्षात मनुष्यबळ विकासासाठी बँकेने ०३ इनहाऊस प्रशिक्षणाचे आयोजन केले. तसेच बँकिंग क्षेत्रात कार्यरत असणाऱ्या नामांकीत प्रशिक्षण संस्थांमध्ये ४३ कर्मचाऱ्यांचे नामनिर्देशन केले होते.

कामाच्या ठिकाणी महिलांवरील लैंगिक छळवणूक (प्रतिबंध, निषिद्धता व निवारण अधिनियम, २०१३) अंतर्गत बँकेत काम करणाऱ्या महिला कर्मचाऱ्यांच्या तक्रार निवारणासाठी एक समिती स्थापन केली आहे. या समितीचे सदस्य खालीलप्रमाणे आहेत.

श्रीमती स्वाती सारडा- चेअरमन, सौ.मिनल नारखेडे- सदस्य,  
सौ.रश्मी देवगडे - सदस्य, सौ.स्वाती भगत- सदस्य,  
सौ.माधुरी महाजन- समाज सेविका.

(अहवाल वर्षात कोणाचीही तक्रार आलेली नाही.)

### १३. माहिती तंत्रज्ञान :

संगणक विभागाने आर्थिक वर्ष २०२१-२२ मध्ये केलेली काही वैशिष्ट्यपूर्ण कामे :

१. बँकेने जुलै २०२१ पासून ऑनलाईन पद्धतीने रकम स्विकारणे/ अदा करणे यासाठी युपीआय सुविधा सुरु केली..
२. बँकेचे पुनर्विकसित संकेतस्थळ [www.jpccbank.com](http://www.jpccbank.com) कार्यान्वित केले.
३. रिझर्व बँकेच्या निर्देशानुसार, कोअर बँकिंग (सीबीएस) कार्यप्रणाली सुरक्षितपणे हाताळता यावी म्हणून कार्यप्रणालीत प्रवेश करतेवेळी व्दिघटक प्रमाणीकरण पद्धत (टू फॅक्टर ऑथेंटिकेशन सिस्टम २एफए) लागू केली.
४. रिझर्व बँकेच्या नियमानुसार, बँकेने १८.१२.२०२१ पासून रोजच्या रोज अनुत्पादक कर्ज खाते चिन्हांकीत करणे (एनपीए मार्कींग) सुरु केले.

organizational values. We really appreciate our employees for the dedication in the work with smiling face, courtesy during pandemic. They are our FRONTLINE WORKERS and serving to the society even in the wave of life threatening CORONA virus disease with continuity in the same on the basis of the grit and determination of the staff members.

Your bank always cares for its dedicated employee force. To safeguard our employees bank has covered all staff members with ₹5.00 Lakh medical insurance cover.

During last financial year, bank has conducted 03 In-house trainings to improve work quality of human resource. Bank has also nominated 43 employees for training by various renowned training institutes in banking industry.

A committee for Female Employees' Complaints Resolution is formed under The Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal Act, 2013). Members of the committee are as under :

Smt. Swati Sarda - Chairman, Mrs. Minal Narkhede - Member, Mrs.Rashmi Deogade - Member, Mrs.Swati Bhagat - Member, Mrs.Madhuri Mahajan - Social Worker

(No complaint is received during the annual year.)

### 13. INFORMATION TECHNOLOGY :

During FY 2021 - 22, following are some of the major activities performed by IT Dept -

1. Commenced UPI service for online Receipts/ Payments from July 2021.
2. Launched redeveloped website [www.jpccbank.com](http://www.jpccbank.com)
3. As per RBI directions, bank implemented Two Factor Authentication System (2FA) to enhance the security of accessing Core Banking Solution (CBS).
4. As per RBI norms, bank has started On-going basis NPA marking from 18.12.2021.



५. खातेधारकांना त्यांच्या खात्यांचा खाते उतारा नोंदणीकृत ई-मेल पत्त्यावर सुरळीत, सुरक्षित आणि वेळेवर वितरणासाठी ईमेल सेवा पुरवठादाराकडून मोठ्या प्रमाणात ईमेल वितरणाची व्यवस्था लागू केली आहे.
६. आधी कार्यान्वित असलेली समाशोधन कार्यप्रणाली (सीटीएस सिस्टीम) संबंधित सेवा पुरवठादाराकडून सदर सुविधा बंद केल्याने, बँकेने १२.१०.२०२१ पासून दुसऱ्या सेवा पुरवठादाराकडून नवीन कार्यप्रणाली अवलंबिली आहे.
७. जुने सात एटीएम मशीन काढून त्यांचे जागी नवीन एटीएम मशीन स्थापित केले.
८. सुरक्षित आणि कार्यक्षम ग्राहक सेवेसाठी नवीनतम तंत्रज्ञानाचे १०० थिनक्लाएंट स्थापित केले.
९. बँकेचे संचालक मंडळ आणि कर्मचाऱ्यांसाठी सायबर सुरक्षा तज्ज्ञांमार्फत सायबर सुरक्षा जागरूकता कार्यक्रम आयोजित केला.

### १४. उपविधी दुरुस्ती :

मागील वर्षी उपविधीत केलेल्या बदलाप्रमाणे आपण व्यवस्थापन मंडळ बनवले आहे. तसेच रिझर्व बँकेच्या निर्देशाप्रमाणे व बहुराज्यीय सहकारी कायदा २००२ अनुसार उपविधीत काही बदल आहेत, त्यास सभासदांनी मंजूरी द्यावी.

### १५. व्यवस्थापन मंडळाची स्थापना :

भारतीय रिझर्व बँकेच्या ३१ डिसेंबर २०१९ च्या परिपत्रकानुसार, बँकींग मधील विशेष ज्ञान व अनुभव असलेल्या व्यक्तींचा समावेश असलेले व्यवस्थापन मंडळ स्थापन करावयाचे होते. हे मंडळ बँकांचे कामकाज व्यावसायिकरीत्या अमलात आणण्यास मदत करतील. यानुसार व्यवस्थापन मंडळाची स्थापना करण्यात आलेली आहे. यात विद्यमान संचालक मंडळातील तीन सदस्य आणि इतर क्षेत्रांतील अनुभवी व्यक्तींचा समावेश केलेला आहे.

व्यवस्थापन मंडळाची रचना खालीलप्रमाणे आहे :

अंतर्गत सदस्य	१. श्री. भालचंद्र पी. पाटील	चेअरमन
म्हणजे संचालक	२. प्रा.श्री. विलास सी. बोरोले	सदस्य
मंडळातील सदस्य	३. श्री. चंदन एस. अत्तरदे	सदस्य
बाह्य तज्ज्ञ सदस्य	१. सीए श्री. संजय वाय. पाटील	सदस्य
	२. इंजि.श्री. भुषण जी. चौधरी	सदस्य
	३. इंजि.श्री. निर्णय ए. चौधरी	सदस्य

5. Implemented professional bulk email delivery solution through email service provider for smooth, secure & timely delivery of account statement to account holder's registered email address.
6. As earlier appointed CTS processing vendor discontinued their CTS services, bank has switched over to another vendor from 12.10.2021.
7. Replaced 7 old Cash Dispensers (ATMs).
8. Installed 100 Thin Clients with latest technology for secure and efficient customer service.
9. Cyber Security awareness programme through Cyber Security Expert was organised for Board Members & Employees.

### 14. Modifications in Bye Laws :

There are modifications in Byelaws as per the amendment in Banking Regulation Act and as per Multi State Co-op. Societies Act, 2002. Members of the bank are requested to approve the same.

### 15. BOARD OF MANAGEMENT

The Reserve Bank of India vide its Circular Dt. 31st Dec. 2019 had directed Urban Cooperative Banks to constitute Board of Management comprising of persons with specialized knowledge and practical expertise in banking to facilitate professional management and focussed attention to banking related activities of UCBs. The Board of Directors of your bank has constituted the Board of Management of the bank which included three existing Board Members and three external reputed persons from field specified by RBI.

The list of BOM members is as follows :

Internal Members i.e. Members from Board of Directors	1. Mr. Bhalchandra P. Patil 2. Prof. Mr. Vilas C. Borole 3. Mr. Chandan S. Attarde	Chairman Member Member
External Expert Members	1. CA Mr. Sanjay Y. Patil 2. Er. Mr. Bhushan G. Chaudhari 3. Er. Mr. Nirnay A. Chaudhari	Member Member Member



## १६. संचालकांना कर्ज :

रिझर्व बँकेची परवानगी असलेल्या मुदत ठेवीवरील कर्ज वगळता, बँकेच्या कोणत्याही संचालकाने बँकेकडून इतर कोठलेही कर्ज घेतलेले नाही.

## १७. केंद्रिय खाते उघडणी व सीकेवायसी विभाग:

बँकेने केंद्रिय खाते उघडणी व सीकेवायसी (कर्जे व ठेवी) विभाग सुरु केला आहे. ज्याद्वारे बचत, चालु व कर्ज खात्यांच्या केवायसी कागदपत्रांची छाननी, त्यांचे स्कॅनिंग, खातेवापरासाठी परवानगी दिली जाते. (रिझर्व्ह बँकेच्या निर्देशानुसार, बँकेतील नवीन खातेधारकांची केवायसी कागदपत्रे व माहिती ही सीकेवायसी रजिस्ट्री, नवी दिल्ली, यांचेकडे संगणकीय नोंदणी करणे अनिवार्य केले आहे.) अहवाल वर्षात एकुण १३३९७ (बचत खाते ११९७६ + चालु खाते १४२१) खाती उघडण्यात आली आहेत. सदर विभाग कर्ज देण्याआधी मंजूर अटी व शर्तीप्रमाणे सर्व कागदपत्रे आहेत की नाही याची तपासणी करतो.

## १८. जोखीम व्यवस्थापन :

जोखीम व्यवस्थापना अंतर्गत पतजोखीम, बाजारपेठ जोखीम, तरलता जोखीम, कार्यप्रणाली जोखीम व पूर्तता जोखीम अशा विविध जोखीमी बँकांपुढे असतात. आर्थिक सक्षमता वाढविण्याच्या उद्देशाने जोखीम व्यवस्थापन केले जाते. दीर्घकालीन सुरक्षा व यश मिळवण्याच्या उद्देशाने आपली बँक जोखीमीचे व्यवस्थापन करीत आहे. पतजोखीमचे मुल्यांकन करण्यासाठी बँकेची परिपूर्ण अशी कर्ज व ठेवींची जोखीम वर्गवारीची प्रणाली आहे. कार्यकारी जोखीमीची काळजी घेण्यासाठी बँकेने जोखीम आधारित अंतर्गत लेखापरिक्षण सुरु केले आहे. तरलता जोखीम कमी करण्यासाठी आवश्यक उपाय करण्यात आले आहेत. अनुपालन जोखीम कमी करण्यासाठी बँक रिझर्व बँकेने विहित केलेल्या नियामक चौकटी अतिरिक्त कायदा व बँकींग उद्योगातील कायदे व नियमांचे अनुसरण करण्यासाठी बँक सर्वतोपरी प्रयत्नशिल आहे.

## १९. लेखापरिक्षण व इन्स्पेक्शन :

बँकेचे २०२०-२१ या कालावधीसाठी रिझर्व्ह बँक ऑफ इंडिया कडून इन्स्पेक्शन करण्यात आले. तसेच २०२१-२२ चे वैधानिक लेखापरिक्षण फाटक जोशी अँड कंपनी, नाशिक यांचेकडून करण्यात आले. रिझर्व्ह बँकेचे इन्स्पेक्टिंग अधिकारी व वैधानिक लेखापरिक्षक यांचेकडून वेळोवेळी मिळालेल्या मार्गदर्शनाबाबत बँक आभारी आहे. समवर्तित लेखापरिक्षकांनी सुद्धा मोठ्या शाखांचे लेखापरिक्षण व मार्गदर्शन केलेले आहे. वैधानिक लेखापरिक्षकांच्या नियुक्तीसाठी रिझर्व बँकेची परवानगी घेण्याची मार्गदर्शक तत्वे जाहीर केलेली आहे.

## २०. दंड :

दि.३१.०३.२०१९ च्या वैधानिक तपासणी नुसार, प्लेसमेंट ऑफ डिपॉझिटी विथ अदर बँक्स बाय प्रायमरी (अर्बन) कोऑपरेटीव बँक्स (युसीबी) बाबत रिझर्व बँकेने दिलेल्या मार्गदर्शक तत्वांचे अनुपालन न केल्याबद्दल आपल्या बँकेस रिझर्व बँकेने रु. २० लाखांची दंड आकारणी केली.

## 16. LOANS TO DIRECTORS :

No Director has borrowed any money from your bank except against their Fixed Deposits as permitted by RBI.

## 17. CENTRALIZED A/C OPENING & CKYC CELL:

Our Bank has started Centralized Account Opening (Deposits & Loans) Cell which undertake verification of KYC, scanning of documents, authorization to allow account for operation of Savings, Current & Loan accounts. (As per RBI instructions, it is mandatory for banks to upload data & KYC documents with CKYC Registry, New Delhi.) Total 13397 (Savings A/cs. 11976 + Current A/c. 1421 ) accounts were opened in the year. This Department also checks whether sanctioned conditions are complied before disbursement of loan.

## 18. RISK MANAGEMENT :

The main risks identified by banks in its operations are Credit Risk, Market Risk, Liquidity Risk, Operational Risk and Compliance Risks. Risks are managed with an objective of maintaining financial soundness. Your Bank is managing and mitigating risks which play a crucial role in achieving long-term financial security and success. The Bank has started assessing credit risk. The Bank has already introduced a fullfledged Credit & Deposit Risk rating / scoring system. The Bank propose to introduce Risk Based Internal Audit to take care of Operational Risks. Bank has initiated adequate measures to mitigate Liquidity Risk. In order to mitigate Compliance Risk, the Bank has been making all out efforts to follow up the Legal and Banking Industry Laws and Regulations apart from being within the limits of regulatory framework prescribed by the Reserve Bank of India.

## 19. AUDIT & INSPECTION :

Inspection for the period 2020-21 was conducted by Reserve Bank of India. Statutory Audit for 2021- 22 was conducted by Phatak Joshi & Company, Nasik. Bank is thankful to RBI Officials & Statutory Auditors for valuable guidance. Concurrent Auditors have also done Audit of major branches and imparted लेखापरिक्षण guidance. Reserve Bank has advised to take prior permission before appointment of Statutory Auditor.

## 20. PENALTY :

Penalty has been levied by RBI aggregating to an amount of ₹20 lakh for Placement of Deposits with Other Banks by Primary (Urban) Co-operative Banks (UCBs), observed during Statutory Inspection of the bank with reference to it's financial position as on 31.03.2019.



## २१. बचत गट (आर्थिक समावेश):

बचत गट विभागाने आवश्यक काळजी, लसीकरण, मास्क व महिला संपर्क यांचा सुवर्णमध्य साधून बँकेशी नवीन २०० गट जुळविले. तसेच ९० गटांना रु.१.३८ कोटी इतके कर्ज वितरित केले आहे. फक्त गटबांधणी करून न थांबता बँक बचत गटांना व्यवसायाभिमुख प्रशिक्षण व मार्गदर्शन देत असते.

- महिलांना प्रत्यक्षात एखादा उद्योग कसा चालतो हे दाखविण्यासाठी अभ्यास दौरा म्हणून मॅगसेसे पुरस्कारप्राप्त मा.निलिमा मिश्रा यांच्या बहादरपूर येथील गोधडी प्रकल्पाला भेट दिली.
- बँक व नाबार्ड च्या संयुक्त विद्यमाने बचत गटांचे अध्यक्ष व उपाध्यक्ष यांच्यासाठी नेतृत्व विकास कार्यक्रम घेण्यात आला.
- बँक व दत्तोपंत ठेंगडी राष्ट्रीय श्रमिक विकास एवं रोजगार बोर्ड यांच्या संयुक्त विद्यमाने दोन दिवसीय महिला सक्षमीकरण कार्यक्रम घेण्यात आला.
- नशिराबाद आणि डांबुर्णी येथे शेतकरी वर्गासाठी रेशीम शेती लागवडीचे प्रशिक्षण आयोजित केले होते.
- बचत गट सदस्य महिलांना पिक ऑटो व्यवसायासाठी कार्यशाळा आयोजित केली होती.
- जागतिक महिला दिनाचे औचित्य साधून महिलांसाठी झिम्मा या मनोरंजनपर धम्माल संमेलनाचे आयोजन करण्यात आले होते.

## २२. अहवाल वर्षातील विशेष :



### एलआयसी प्रिमिअम कलेक्शन पॉइंट शुभारंभ :

एलआयसी प्रिमिअम कलेक्शन पॉइंटचे उद्घाटन करतांना बँकेचे चेअरमन मा.श्री.अनिकेत पाटील. सोबत डावीकडून बँकेचे संचालक श्री.सुनिल पाटील, श्री.प्रविण खडके, चेअरमन (व्यवस्थापन मंडळ) व संचालक श्री.भालचंद्र पाटील, एलआयसी चे वरिष्ठ शाखाधिकारी श्री.चंद्रशेखर आगरकर व श्री. अरुण सालुंखे.

## 21. SELF HELP GROUP (FINANCIAL INCLUSION):

With utmost care, vaccination & mask, the SHG Dept has set up more than 200 self-help groups through meetings and interaction with various women. Total loan amounting to Rs.1.38 crores is given to 90 groups. Bank not only make groups but also organizes trainings & guidance in orders to start their earnings.

- A study visit tour was organised at Magsaysay award winner Hon.Nilima Mishra's Godhadi project at Bahadarpur, to show women how an industry actually works.
- A leadership development program was conducted jointly by the Bank and NABARD for the President and Vice President of the Savings Groups.
- Bank and Dattopant Thengadi National Labor Development and Employment Board jointly organized a two-day women empowerment program.
- Silk Farming training was conducted for the farmers at Nashirabad and Damburni.
- For the members of the self-help group bank had organized workshop of Pink Auto business.
- Entertainment programs were organized for women on the occasion of International Women's Day.

## 22. EVENTS DURING THE YEAR :

### LIC Premium Collection Point Inauguration:

Bank's Chairman Hon.Mr. Aniket Patil inaugurating LIC Premium Collection Point at Ganesh Colony branch Jalgaon. From left Bank's Director Mr.Sunil Patil, Mr.Pravin Khadke, Chairman- BOM and Director Mr.Bhalchandra Patil, LIC Senior Branch Officer Mr. Chandrashekhar Agarkar and Mr. Arun Salunkhe.





**एमआयडीसी शाखा स्ववास्तु स्थलांतर :**

दि.०१.११.२०२१ रोजी बँकेचे चेअरमन मा.श्री.अनिकेत पाटील यांचे शुभहस्ते एमआयडीसी शाखाचा अर्जिठा लॉन्स येथील स्ववास्तुत शुभारंभ करण्यात आला. त्याप्रसंगी बँकेचे संचालक मंडळ व अधिकारी वर्ग.

**Shifting of MIDC branch in Own Premises :**

On 01.11.2021, an inauguration of MIDC branch in own premises was done by Chairman Hon.Mr. Aniket Patil. Board of Directors and Bank Officers present at the event.



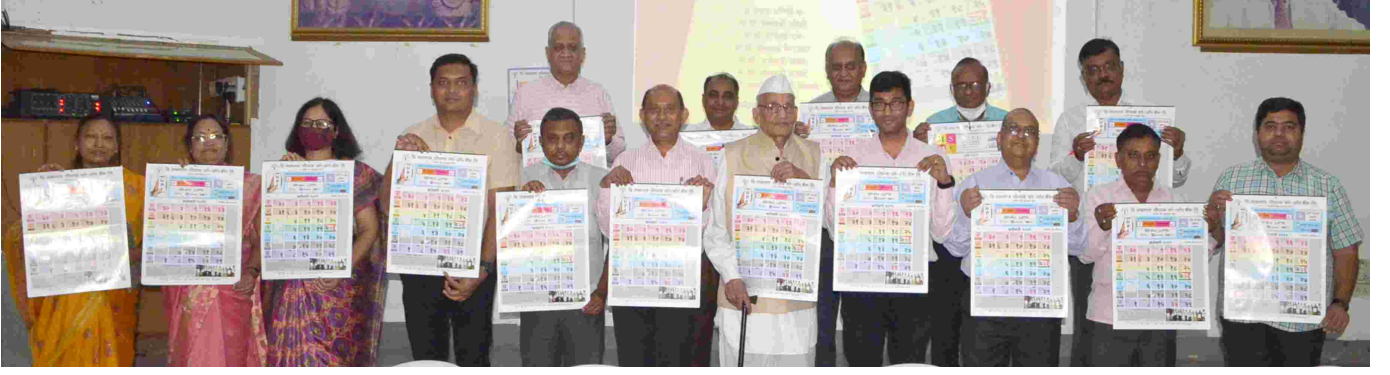
**पुतळा अनावरण सोहळा :**

दि.२३.०७.२०२१ रोजी, विठ्ठल पेठ शाखेत बँकेचे संस्थापक अध्यक्ष काकासाहेब मा.स्व.रामदासजी पाटील यांच्या पुतळ्याचे बँकेचे चेअरमन मा.श्री.अनिकेत पाटील यांचे शुभहस्ते अनावरण करण्यात आले. याप्रसंगी बँकेचे संचालक मंडळ व अधिकारी वर्ग.

**Statue Unveiling Ceremony :**

On 23.07.2021, Statue of Founder Chairman Kakasaheb Hon.Late Ramdasji Patil unveiled by the hands of bank's Chairman Hon.Mr.Aniket Patil, at Vitthal Peth branch. Board of Directors & Officers were present at the event.





### दिनदर्शिका वितरण :

सर्व माननीय डावीकडून- बँकेच्या संचालिका सौ.स्मिता पाटील, मा.सौ.शैला बिराजदार, मा.डॉ.गौरी राणे, व्यवस्थापन मंडळ सदस्य श्री.निर्णय चौधरी, मा.श्री.संजीव खडके, चेअरमन (व्यवस्थापन मंडळ) व संचालक श्री.भालचंद्र पाटील, मा.श्री.लक्ष्मीनारायण बियाणी, चेअरमन श्री.अनिकेत पाटील, संचालक डॉ.सी.बी.चौधरी, मा.श्री.सोपान बऱ्हाटे, संचालक श्री.चंदन अत्तरदे. मागील बाजू डावीकडून- बँकेचे संचालक श्री.रामेश्वर जाखटे, श्री.प्रवीण खडके, श्री.सुनिल पाटील, एमडी व सीइओ श्री.दिलीप देशमुख, संचालक प्रा.विलास बोरोले.

### Calendar Distribution :

Hon'ble dignitaries from left - Director Mrs. Smita Patil, Hon.Mrs. Shaila Birajdar, Hon.Dr. Gauri Rane, BOM Member Mr. Nirnay Chaudhari , Hon.Mr. Sanjeev Khadke, Chairman-BOM & Director Mr.Bhalchandra Patil, Hon.Mr. Laxminarayan Biyani, Chairman Mr.Aniket Patil, Director Dr. C.B. Chaudhari, Hon.Mr.Sopan Barhate, Director Shri. Chandan Attarde. 2nd Row From left - Director of the Bank Mr. Rameshwar Jakhete, Mr. Pravin Khadke, Mr. Sunil Patil, MD and CEO Mr. Dilip Deshmukh, Director Prof. Vilas Borole.



### बचत गटांसाठी नेतृत्व विकास कार्यक्रम :

नाबार्डच्या सहाय्याने आयोजित कार्यक्रमात, तपोवन पारोळा येथे होमा फार्मिंग तज्ञ मा.श्री. ब्रुस जॉन्सन महिलांना मार्गदर्शन करतांना. ऑस्ट्रेलिया येथील श्री. ब्रुस जॉन्सन व सौ.अॅनी गॉडफ्रे हे कपडे, गोधडया, पर्सेस, बॅग्स महिलांकडून बनवून घेतात व तयार माल विदेशात निर्यात करतात. त्याद्वारे त्यांनी जवळपास आठ हजार महिलांना रोजगार मिळवून दिलेला आहे.

### SHG Leadership Program for Self Help Groups:

Homa Farming Expert from Tapovan Parola Hon.Mr.Bruce Johnson guiding women in NABARD sponsored program. Austrelian couple Mr.Bruce Johnson & Mrs.Anne Godfrey helps women to make clothes, blankets, purses, bags & exports it to foreign countries. They have provided earning work to approx. 8000 women.





### महिला बचत गट दिवाळी महोत्सव :

डावीकडून सर्व माननीय - चेअरमन श्री.अनिकेत पाटील, उद्योजक मा.श्री. रमण जाजू , चेअरमन (व्यवस्थापन मंडळ) व संचालक श्री.भालचंद्र पाटील यांचे हस्ते सन्मानचिन्ह स्वीकारतांना जिल्हाधिकारी मा.श्री.अभिजितजी राऊत, नाबार्डचे सहा.महाव्यवस्थापक श्री. श्रीकांत झांबरे, गृहउद्योजिका मा.सौ.जागृती सुरंगे.

### Self Help Group Diwali Mahotsav :

Hon'ble dignitaries from left - Chairman Mr.Aniket Patil, Entrepreneur Hon.Mr.Raman Jaju, Chairman- BOM & Director Mr.Bhalchandra Patil giving memento to Dist.Collector Hon.Mr.Abhijit Raut, AGM NABARD Mr.Shrikant Zambare and Entrepreneur (Homely Products) Hon.Mrs. Jagruti Surange.



### डिम्मा - महिला दिना निमित्त बचत गट महिला सदस्यांसाठी मनोरंजनपर कार्यक्रम :

डावीकडून सर्व मान्यवर- बँकेच्या बचत गट विभाग प्रमुख सौ.शुभश्री दप्टरी, बँकेचे चेअरमन श्री.अनिकेत पाटील, मा.डॉ.सौ.अनुराधा अभिजित राऊत, बँकेच्या संचालिका सौ.स्मिता पाटील व नाबार्डचे सहा.महाव्यवस्थापक मा.श्री.श्रीकांत झांबरे.

### Zimma - Entertainment Program for SHG women members on occasion of Women's Day :

Hon'ble Dignitaries from left- Bank's SHG Incharge Mrs.Shubhashri Daptari, Bank's Chairman Mr.Aniket Patil, Hon.Dr.Mrs. Anuradha Abhijit Raut, Director Mrs.Smita Patil & AGM NABARD Hon.Mr.Shrikant Zambare.





**महिला बचत गट दिवाळी महोत्सव शुभारंभ :**

**SHG Diwali Mahotsav Inauguration :**

डावीकडून सर्व माननीय - बँकेच्या बचत गट प्रमुख सौ.शुभश्री दफ्तरी, संचालिका सौ.सुरेखा चौधरी, सौ.स्मिता पाटील, महापौर मा.सौ.जयश्रीताई महाजन, नाबार्डचे सहा.महाव्यवस्थापक श्री.श्रीकांत झांबरे, मॅगसेसे पुरस्कारप्राप्त पद्मश्री मा.निलिमा मिश्रा, बँकेचे चेअरमन (व्यवस्थापन मंडळ) व संचालक श्री.भालचंद्र पाटील, संचालक श्री.सुनिल पाटील व बँकेचे चेअरमन श्री.अनिकेत पाटील.

Hon'ble Dignitaries from left- Bank's SHG Incharge Mrs.Shubhashri Daptari, Director Mrs.Surekha Chaudhari, Mrs.Smita Patil, Mayor Hon.Mrs.Jayashritai Mahajan, AGM NABARD Mr.Shrikant Zambare, Magsaysay Awardee Padmashri Hon.Nilima Mishra, Bank's Chairman-BOM & Director Mr.Bhalchandra Patil, Director Mr.Sunil Patil & Chairman Mr.Aniket Patil.



**शालेय संच वाटप :**

**Notebook & School Accessories distribution :**

अनेक वर्षांपासून सातत्याने न्यु इंग्लिश स्कूल नशिराबाद शाळेतील गरीब, हुशार व होतकरु विद्यार्थ्यांना बँक शालेय साहित्य संच वाटप करित असते. या ऋणानुबंधातून तसेच चेअरमनपदी नियुक्ती झाल्याबद्दल बँकेचे चेअरमन मा.श्री.अनिकेत पाटील यांचा शाळेच्या वतीने अध्यक्ष मा.श्री.योगेश पाटील व त्यांचे सहकारी यांचे हस्ते सत्कार करण्यात आला.

Bank distributes School Stationery Kit to poor, clever & needy students of New English School Nashirabad, continuously since many years. To express gratitude and to honour elected Chairman Hon.Mr.Aniket Patil felicitated by Hon.Mr. Yogesh Patil, President, New English School, Nashirabad.





### व्यवस्थापन मंडळ सत्कार :

सर्व माननीय- बँकेचे व्यवस्थापन मंडळ सदस्य पदी नियुक्ती झाल्याबद्दल सीए श्री.संजय पाटील, श्री.भुषण चौधरी व श्री.निर्णय चौधरी यांचा सत्कार करतांना बँकेचे चेअरमन (व्यवस्थापन मंडळ) व संचालक श्री.भालचंद्र पाटील व व्हा.चेअरमन डॉ. प्रकाश कोठारी तसेच संचालक मंडळ.

### Board of Management Felicitation :

Hon'ble dignitaries: Chairman-BOM & Director Mr.Bhalchandra Patil & Vice Chairman Dr. Prakash Kothari felicitating BOM members CA Mr.Sanjay Patil, Mr.Bhushan Chaudhari & Mr. Nirnay Chaudhari and Board of Directors.

### २३. सामाजिक बांधिलकी :

गणपती विसर्जनाच्या दिवशी ड्युटीवर असलेले १४०० पोलीस कर्मचारी व अधिकारी, होमगार्ड, ट्रॅफिक पोलीस कर्मचारी, राखीव दलातील पोलीस बंधुभगिनी यांना बँकेतर्फे ड्युटीच्या जागेवर जाऊन सकाळ व संध्याकाळ या दोन्ही वेळी उत्कृष्ट दर्जाचे जेवण हवाबंद डब्यात देण्यात आले.

### 23. CORPORATE SOCIAL RESPONSIBILITY :

On Ganapati Visarjan day, Lunch & Dinner was provided through air-packed food packets to 1400 Police Officers, Home Guards, Traffic Police on duty.



पोलीस कर्मचारी यांना फुड पॅकेट देतांना मा. जिल्हाधिकारी मा.श्री.अभिजित राजत (IAS). सोबत मा.श्री.प्रविण मुंडे (IPS) मा.पोलीस अधिक्षक, मा.श्री.कुमारजी चिंथा (IPS) सहा. पोलीस अधिक्षक, मा.श्री.चंद्रकांत गवळी (Add. SP), बँकेचे चेअरमन (व्यवस्थापन मंडळ) व संचालक श्री. भालचंद्र पाटील व संचालक डॉ. सी. बी. चौधरी.

Hon. Dist. Collector Mr. Abhijit Raut (IAS) giving food packet to police officer; along with Hon.Mr.Pravin Munde (IPS) S.P., Hon.Mr.Kumar Chintha (IPS) Asst.S.P., Hon.Mr.Chandrakant Gawali (Add. S.P.), bank's Chairman- BOM & Director Mr. Bhalchandra Patil, & Director Dr. C.B. Chaudhari.





### बँकेचा सत्कार :

बँकेतर्फे २०१३ पासून गणेश विसर्जनदिनी कार्यरत पोलीस बंधु व भगिनी यांना उत्कृष्ट दर्जाचे जेवण पुरविण्यात येते, त्याबद्दल मा.श्री.प्रविण मुंडे (IPS) यांचे तर्फे बँकेचा सत्कार करण्यात आला.

डावीकडून मा.श्री.कुमारजी चिंथा (IPS) सहा. पोलीस अधिक्षक, मा.श्री.चंद्रकांत गवळी (Add. SP), मा. जिल्हाधिकारी मा.श्री.अभिजित राजत (IAS), मा.श्री.प्रविण मुंडे (IPS) मा.पोलीस अधिक्षक यांचे हस्ते सत्कार स्वीकारतांना बँकेचे चेअरमन (व्यवस्थापन मंडळ) व संचालक श्री.भालचंद्र पाटील, बँकेचे संचालक डॉ. सी. बी. चौधरी व एमडी-सीइओ श्री.दिलीप देशमुख.

### Felicitation of the Bank :

From 2013, Bank is providing food packets to Police on duty on Ganesh Visarjan. Hence, bank is felicitated by Hon.Mr.Pravin Munde (IPS).

From left- Hon.Mr.Kumar Chintha (IPS) Asst.SP, Hon.Mr.Chandrakant Gawali (Add. S.P.), Hon. Dist. Collector Mr. Abhijit Raut (IAS), bank's Chairman- BOM & Director Mr. Bhalchandra Patil receiving felicitation by the hands of Hon.Mr.Pravin Munde (IPS) SP, Director Dr. C.B. Chaudhari, MD-CEO Mr.Dilip Deshmukh.



चाळीसगाव ग्रामीण भागात झालेल्या अतिवृष्टीच्या पार्श्वभूमीवर पुरग्रस्तां साठी बँकेने बिस्किटे, पाणी बॉटल्स, चर्टई, चादरी इ. ची मदत पुरविली. डावीकडून सर्व माननीय- जनसंपर्क अधिकारी व इव्हेंट मॅनेजर श्री.गोविंद खांदे, व्यवस्थापक श्री.मुकेश चांडक, महाव्यवस्थापक श्रीमती स्वाती सारडा, मा.श्री. कुमारजी चिंथा (IPS) Asst.S.P. व मा.श्री.विजयकुमार ठाकुरवाड (PI, City Police Station) जळगाव.

On the background of Chalisgaon rural area flood situation bank has provided biscuits, water bottles, mats, coverlets etc. Dignitaries from left- PRO & Event Manager Mr.Govind Khande, Manager Mr.Mukesh Chandak, GM Smt.Swati Sarda, Hon.Mr.Kumarji Chintha (IPS) Asst.S.P. & Hon.Mr.Vijaykumar Thakurwad (PI, City Police Station) Jalgaon.





### Employee Appreciation Ceremony :

#### कर्मचारी कौतुक सोहळा :

Mr.Trigun Aaradhye receiving award at the hands of bank's Director Hon.Dr. C.B. Chaudhari, for excellent work done during the financial year.

आर्थिक वर्षात केलेल्या उत्कृष्ट कामगिरीबद्दल श्री. त्रिगुण आराध्ये यांना गौरवितांना बँकेचे संचालक मा.डॉ. सी.बी.चौधरी.



Mr.Manoj Bari receiving award at the hands of bank's BOM Member Hon.Mr. Bhushan Chaudhari, for extraordinary work done during the financial year.

आर्थिक वर्षात केलेल्या उत्कृष्ट कामगिरीबद्दल श्री. मनोज बारी यांना गौरवितांना बँकेचे व्यवस्थापन मंडळ सदस्य मा.श्री. भुषण चौधरी.

### २४. सभासद कल्याण योजना :

(१) पितामह अमृत सिध्दी योजना : बँकेच्या अमृत महोत्सवानिमित्त सुरु केलेल्या योजनेअंतर्गत ह्यात असलेल्या ज्या सभासदांनी आपल्या वयाची ७५ वर्ष पूर्ण केलेली आहेत अशा सभासदांना बँकेतर्फे रक्कम ₹१००१/-चा धनादेश दिला जातो. अहवाल वर्षात या योजनेचा लाभ ३० मान्यवर सभासदांनी घेतलेला आहे.

(२) कुटुंब नियोजन शस्त्रक्रिया : कुटुंब नियोजनाचे महत्व लक्षात घेवून सभासद व त्यांचे पती/पत्नी यास आपल्या पसंतीच्या डॉक्टरांकडून कुटुंब नियोजन शस्त्रक्रिया करून घेता यावी यासाठी बँक ₹२०००/- चे अर्थसहाय्य करते. अहवाल वर्षात या योजनेचा लाभ ३ मान्यवर सभासदांनी घेतलेला आहे.

(३) डोळ्यांची शस्त्रक्रिया : अ)सभासदांच्या आरोग्य सेवेचा एक भाग म्हणून मोती-बिंदू, काच-बिंदू, तिरळेपणा निर्मूलन शस्त्रक्रियेसाठी ट्रस्ट निर्मित प्रभाकर पाटील हॉस्पिटलमध्ये शस्त्रक्रिया केल्यास ₹३,५००/- चे अनुदान देण्यात येते. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू, सासरे व पती, २५ वर्षाखालील मुलगा व अविवाहीत मुलगी यांची अनुदानीत तत्वावर शस्त्रक्रिया

### 24. SHAREHOLDER WELFARE SCHEME :

(1) Pitamah Amrut Siddhi Yojana : This scheme is for existing shareholders of our Bank who have completed 75 years of age. They are eligible for cheque of ₹1001/- (one time). 30 shareholders have been benefited during the year.

(2) Family Planning Operation : Shareholder & his/her wife/husband gets financial assistance of ₹2000/- for family planning operation done in any hospital. 3 shareholders are benefited during the year.

(3) Eye Surgery : A) Cataract/Glucoma/Squint - Male Shareholders, his parents & wife. Female Shareholders, her husband & in laws, son below 25 years & unmarried daughter get financial assistance of ₹3500/-. Financial assistance is payable only if operation is performed in Prabhakar Patil Hospital. During the year 86 shareholders are benefited by the Scheme. For more information,



केली जाते. प्रभाकर पाटील हॉस्पिटल व्यतिरिक्त केलेल्या शस्त्रक्रियेस अनुदान दिले जात नाही, सभासदांनी कृपया याची नोंद घ्यावी. अधिक माहितीसाठी शस्त्रक्रिया करण्या अगोदर बँकेचे शेअर विभाग, मुख्य कार्यालय अथवा प्रभाकर पाटील हॉस्पिटलमध्ये संपर्क साधावा, ही नम्र विनंती. अहवाल वर्षात ८६ सभासदांनी या योजनेचा लाभ घेतलेला आहे.

ब) रेटिना शस्त्रक्रियेसाठी ₹३५००/- चे अनुदान दिले जाते. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू, सासरे व पती, २५ वर्षांखालील मुलगा व अविवाहीत मुलगी यांची अनुदानीत तत्वावर शस्त्रक्रिया केली जाते. ही शस्त्रक्रिया दुसऱ्या हॉस्पिटलमध्ये केली तरी मदत दिली जाते.

(४) बहिरेपण निर्मूलन शस्त्रक्रिया : कानाच्या बहिरेपण निर्मूलन शस्त्रक्रियेसाठी एका सभासदास ₹३,०००/- ची मदत करण्यात आलेली आहे. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू, सासरे व पती, २५ वर्षांखालील मुलगा व अविवाहीत मुलगी यांना शस्त्रक्रियेसाठी अनुदान दिले जाते.

(५) किडनी डायलेसिस : किडनी डायलेसिससाठी सभासदास ₹१५,०००/- ची मदत केली जाते. या योजनेचा लाभ फक्त स्वतः सभासदास घेता येतो.

(६) हृदयरोग शस्त्रक्रिया आणि कॅन्सर शस्त्रक्रिया : हृदयरोग शस्त्रक्रिया, एंजिओप्लास्टी, कायम पेस मेकर, व्हॉल्व रिप्लेसमेंट या प्रकारच्या कुठल्याही एका शस्त्रक्रियेसाठी आणि कॅन्सर शस्त्रक्रिया/केमोथेरेपी या प्रकारच्या कुठल्याही एका शस्त्रक्रियेसाठी बँक एकदाच ₹२०,०००/- ची मदत करित असते. अहवाल वर्षात या योजनेचा लाभ १६ सभासदांनी घेतला आहे. या योजनेअंतर्गत सभासद स्वतः, तिचा पती/त्याची पत्नी, अविवाहीत मुलगी आणि २५ वर्षांखालील मुलगा, पुरुष सभासदाची अविवाहीत बहीण यांना लाभ घेता येतो. अहवाल वर्षात १६ सभासदांनी या योजनेचा लाभ घेतलेला आहे.

(७) गुडघे रिप्लेसमेंट शस्त्रक्रिया : सदर शस्त्रक्रियेसाठी एका सभासदास ₹१०,०००/- ची मदत केली जाते. या योजनेअंतर्गत स्वतः पुरुष सभासद, सभासदाची आई-वडील व पत्नी तसेच स्त्री सभासद स्वतः, सासू-सासरे व पती यांना शस्त्रक्रियेसाठी अनुदान दिले जाते.

(८) कन्याजन्मोत्सव : स्त्री भ्रूण हत्या विरोध या दृष्टीने, बँकेच्या सभासदास/ सभासदाच्या मुलास अथवा मुलीस - मुलगी जन्माला आल्यास बँकेतर्फे त्या मुलीचे नावे ₹१००१/- ची ठेव पावती देण्यात येते. या वर्षात सदर ठेव पावती २३ मुलींच्या पालकांना देण्यात आली आहे.

Members are requested to contact Share Department, Head Office or at Prabhakar Patil Hospital prior to operation.

B] Retina - Male Shareholders, his parents and wife. Female Shareholders, her husband and in-Laws, son below 25 years and unmarried daughter get financial assistance of ₹3,500/-. Even if the operation is performed in any other hospital, financial assistance is payable.

(4) Deafness surgery : Male Shareholders, his parents & wife. Female Shareholders, her husband & in laws, son below 25 years & unmarried daughter are eligible under this scheme. Bank gives financial assistance of ₹3000/- to its shareholders each.

(5) Kidney Dialysis & Kidney Transplant : Only shareholder himself gets financial assistance of ₹15,000/.

(6) Heart & Cancer Operation : Heart Operation/ Engioplasty/ Pace Maker, Valve Replacement, Cancer operation/Chemotherapy. Bank gives financial assistance of ₹20,000/- for any one surgery from 'A' group or any one surgery from 'B' Group. Benefit is available to shareholder himself & his/her husband/wife, unmarried sister of male shareholder, unmarried daughter & son below 25 age years. 16 shareholders are benefited during the year.

(7) Knee Replacement Surgery : Bank gives financial assistance of ₹10,000/- for the surgery. Benefit is available to male shareholders, his parents & wife, female shareholders, her in-laws and husband.

(8) Kanya Janmotsav : The said scheme is initiated against Female foeticide. At the birth of Girl child of shareholder/shareholder's son/daughter, deposit of ₹1001/- is being made in the name of girl child by the bank. During this year, 23 parents have received the deposit receipt.



(९) अपघात विमा संरक्षण : बँकेने आपल्या सभासदांसाठी ₹३.०० लाखापर्यंतची अपघात विमा संरक्षण योजना कार्यान्वित केलेली आहे. ज्या सभासदांनी बँकेने केलेल्या आवाहनानुसार सभासद माहिती फॉर्म मुदतीत भरून दिले त्या सभासदांना विमा कंपनीचे नियम व अटीस पात्र राहून सदर विमा संरक्षण योजनेत समाविष्ट केले आहे. इतर सभासदांपैकी कोणाचे अपघाती निधन झाल्यास त्यांचे वारसांना बँकेकडून ₹१५,०००/-ची मदत देण्याची योजना सुरु आहे.

(१०) रक्त पिशवी पुरवठा : इंडियन रेडक्रॉस सोसायटी च्या सहाय्याने बँकेच्या सन्माननीय सभासद व कर्मचारी यांच्या कुटुंबियांना गरज भासल्यास वर्षातून एकदा एक रक्त पिशवी विनाअनुदान पुरविण्यात येणार आहे. रक्त पिशव्यांची संख्या मर्यादीत आहे, कृपया याची नोंद घ्यावी. या अहवाल वर्षात ३ कुटुंबियांनी सदर योजनेचा लाभ घेतलेला आहे.

(११) गुणवंत विद्यार्थी योजना : या पारितोषिक योजनेत सभासद यांचा उत्तीर्ण झालेला मुलगा-मुलगी, नात-नातु (मुलाचा/मुलीचा-मुलगा व मुलगी) यांचा समावेश आहे. या योजनेत खालील शालांत परिक्षा व पदव्यांचा समावेश आहे.

१. शालांत शिष्यवृत्ती इ.५वी व इ.८ वी. २. इ.१० वी व इ.१२ वी.

३. एम.टी.एस./एन.टी.एस. (मेरीट लिस्ट नुसार) \*

४. एम.ए./एम.कॉम/एम.एस्सी. ५. बी.ई./बी.टेक

६. एम.ई./एम.टेक./एम.एस. ७. एम.बी.बी.एस./एम.एस./एम.डी.

८. पी.एच डी. ९. सी.ए./आय.सी.डब्ल्यू.ए./सी.एस.

\* फक्त मॉडर्न एज्युकेशन सोसायटी, नौरोजी वाडीया कॉलेज, पुणे यांचे तर्फे घेण्यात येणारे.

कोरोनामुळे अहवाल वर्षात हा कार्यक्रम घेता आला नाही.

(१२) वरील सर्व योजनांतर्गत बँकेने अहवाल वर्षात सभासद कल्याण निधीतून सभासदांसाठी केलेल्या खर्चाची एकूण रक्कम प्रति सभासद ₹१०२/- इतकी आहे.

वर्ष Year	प्रती सभासद खर्च Per Shareholder Exp.
2020-21	₹ 119/-
2021-22	₹ 102/-

**(9) Accidental Insurance** : Bank has taken Accidental Insurance cover of ₹3.00 Lakhs for shareholders. Shareholders who have submitted shareholder information forms & who are eligible as per Insurance Company's norms are being benefited under the scheme. Shareholders who have not submitted shareholder information forms or who are not eligible as per norms of Insurance Co. in such case, for accidental death/disability, financial assistance of ₹15,000/- is being given to heirs of deceased shareholder.

**(10) Blood Bag Supply** : With the help of Indian Red Cross Society, Shareholder/ Employee of the bank can avail One Blood Bag free of cost, once in a year. Quantity of the bags are limited, which please note. During year, 3 people have availed the facility.

**(11) Felicitation of meritorious students** : Son, Daughter, Grandson & Grand daughter of the members are eligible under this scheme. Students passing following examination with defined marks are eligible for felicitation:

1] Scholarship Std.5th & 8th. 2] Std. 10th & 12th.

3] M.T.S./N.T.S. (According to Merit list)\*

4] M.A./M.Com./M.Sc. 5] B.E./ B.Tech

6] M.E./M.Tech./ M.S. 7] M.B.B.S./ M.S./ M.D.

8] Ph.D. 9] C.A./ I.C.W.A./ C.S.

\* Conducted by Modern Education Society, Nowrosjee Wadia College, Pune only.

Due to corona pandemic, this event was not conducted.

**(12)** Including all schemes, your bank has spent ₹102/- per shareholder from Share Holders Welfare Funds.



## २५. वार्षिक सभेची सूचना व अहवाल :

भारत सरकारच्या ग्रीन इनिशिएटिव तत्वास अनुसरून, बँक सुद्धा पेपर्सचा वापर कमी करण्याचा प्रयत्न करित आहे. वार्षिक सभेची सूचना व वार्षिक अहवालाची प्रत सभासदांना पुढीलपैकी कोठल्याही एका पद्धतीने पाठविली जाईल.

- (१) सभासदांच्या नोंदणीकृत ई-मेल आयडी वर.
- (२) बँकेच्या वेबसाईट [www.jpccbank.com](http://www.jpccbank.com) वर.
- (३) जवळच्या शाखेत.
- (४) सभासदाने लेखी विनंती केल्यास छापील प्रत.

सभासदांना विनंती की, आपले ई-मेल आयडी बँकेच्या शेअर विभागास कळवावेत.

## २६. श्रद्धांजली :

अहवाल वर्षात राष्ट्रीय-आंतरराष्ट्रीय कीर्तीच्या व्यक्ती तसेच ज्ञात-अज्ञात व्यक्ती तसेच बँकेचे ज्येष्ठ सभासद व हितचिंतक दिवंगत झालेत त्यांना विनम्र श्रद्धांजली! दिवंगत झालेले माननीय- भारताची गानकोकीळा लता मंगेशकर, राजकीय नेते कल्याण सिंह, तरुण गोगोई, उद्योजक राहुल बजाज, संरक्षण सेवा प्रमुख बिपीन रावत, इतिहासकार बाबासाहेब पुरंदरे, पत्रकार विनोद दुआ, हिंदी लेखक मनु भंडारी, नर्तक पं.बिर्जु महाराज, दिलीप कुमार, संगीतकार बप्पी लाहिरी, वनराज भाटीया, प्रविणकुमार सोबती, रमेश देव, सुरेखा सिक्री, समाजसेवीका सिंधुताई सपकाळ, नोबेल विजेते बिशप डेसमंड टुटू, क्रिकेटर शेन वार्न इ. तसेच आम्ही कोविड-१९ ने जीवनास मुकलेल्या जगभरातील सर्व व्यक्तींना मनःपूर्वक श्रद्धांजली वाहतो.

## २७. समारोप :

सन्माननीय सभासद व ग्राहकांनी बँकेवर दाखविलेला विश्वास व केलेले सहकार्य याबद्दल संचालक मंडळ त्यांची आभारी आहे. बँकेला वेळोवेळी मार्गदर्शन व सहकार्य केल्याबद्दल रिझर्व्ह बँकेचे सर्व स्तरावरील अधिकारी व पदाधिकारी, केंद्रिय निबंधक-सहकारी संस्था- दिल्ली, सहकार आयुक्त व निबंधक- सहकारी संस्था (महाराष्ट्र राज्य) पुणे, जिल्हा निबंधक, फेडरेशन/असोसिएशनचे पदाधिकारी, अधिकारी, स्थानिक वृत्तपत्रे/मुद्रित व इलेक्ट्रॉनिक प्रसिध्दी माध्यमे, बँक शाखांचे सल्लागार, लेखापरिक्षक, कायदा सल्लागार व ज्यांचे बँकेला प्रत्यक्ष/अप्रत्यक्ष सहाय्य लाभले अशा सर्व व्यक्ति/संस्था या सर्वांची बँक ऋणी आहे. बँक आपल्या कर्मचाऱ्यांचे त्यांनी बँकेसाठी दिलेल्या योगदानाबद्दल कौतुक करते. धन्यवाद !

संचालक मंडळाच्या वतीने

अनिकेत भालचंद्र पाटील - चेअरमन

## 25. Notice of Annual General Meeting & Annual Report:

In Support of Government's Green Initiative, your Bank is reducing the use of paper. Notice of Annual General Meeting & Annual Report of the Bank will be delivered by one of the following:

- (a) On registered e-mail ID of the shareholder.
- (b) On bank's website [www.jpccbank.com](http://www.jpccbank.com)
- (c) At nearest branch.
- (d) Printed copy as per specific request from the shareholder.

All are requested to communicate their e-mail ID to the Bank's Share Department.

## 26. Obituary :

The Board of Directors offer their sincere condolence to various dignitaries who have left for heavenly abode during the year. Homage to - Legendary singer of India Lata Mangeshkar, politicians Kalyan Singh, Tarun Gogoi, Industrialist Rahul Bajaj, Defence Services Chief Bipin Rawat, historian Babasaheb Purandare, journalist Vinod Dua, hindi author Manu Bhandari, dancer Pt. Birju Maharaj, actor Dilip Kumar, musician Bappi Lahiri, Vanraj Bhatia, Pravinkumar Sobti, Ramesh Dev, Surekha Sikri, social worker Sindhutai Sapkal, Nobel winner Desmond Tutu etc. We also pay humble obituary to Covid-19 victims all over the world.

## 27. Gratitude :

Your Board of Directors wishes to thank all members for the trust and confidence they have reposed in the leadership and management of the bank. We would like to place on the record our deep sense of gratitude to the Reserve Bank of India and all their officials. Central Registrar of Co-op. Societies, Delhi, Commissioner for Co-operation & Registrar Co-op. Societies, Maharashtra State, Pune, District Registrar and their officials for valuable guidance, support and co-operation; The Maharashtra State Co-op. Banks Association Ltd, Mumbai, The Maharashtra State Co-op. Urban Banks Federation, Mumbai, Branches Advisory Board, Advocates, Auditors, Newspapers, print media, non print media and event organisers. Your Board is also proud to acknowledge the contribution of Human Resources at all levels of the Bank and deserve appreciation. Thanks!

For & on behalf of the Board of Directors

Aniket Bhalchandra Patil - Chairman





# Corporate Governance

( Forming part of the Directors' Report for the year 2021 - 22 )

## 1. Philosophy on Code of Governance :

The Bank is an institution of trust. And the decisions of Board of Directors & Management have impact on all its shareholders, depositors, customers, vendors, service providers, employees, corresponding banks & members of society. The Bank's philosophy on Corporate Governance is towards :

1. A high degree of transparency.
2. Commitment to its values.
3. Ethical business practices.
4. Accountability & protection of interest of stakeholders.

## 2. Board of Directors :

The general superintendence, direction and management of the business is vested with the Board of Directors. The responsibilities of the Board include formulation of Policies, new initiatives, performance review, control and sanction cases falling beyond the powers delegated to various functionaries of the Bank. The Board has constituted committees and delegated powers in different functional areas.

The Board ensures adequate disclosures & effective decision making to achieve corporate objectives, transparency in business transaction, statutory & legal compliances and commitment to values of ethical conduct of business.

## 3. Committees of Directors :

The Board of Directors of the Bank has constituted 5 committees. Policy formulation & control function vests with the Board, whereas operational matter & recommending authority vests with the committee.

### a. Audit Committee :

- |                              |                 |
|------------------------------|-----------------|
| 1. Mr. Aniket B. Patil       | Chairman        |
| 2. CA Dr. Prakash M. Kothari | Member          |
| 3. Mr. Bhalchandra P. Patil  | Member          |
| 4. Prof.Mr. Vilas C. Borole  | Member          |
| 5. Mr. Rajesh D. Parmar      | Member          |
| 6. Mr. Dilip Y. Deshmukh     | MD & CEO        |
| 7. CA Mr. Jagdish M. Agrawal | Special Invitee |
| 8. CA Mr. Taral N. Shah      | Special Invitee |

### b. Credit Committee :

- |                                 |                 |
|---------------------------------|-----------------|
| 1. Mr. Aniket B. Patil          | Chairman        |
| 2. CA Dr. Prakash M. Kothari    | Member          |
| 3. Mr. Bhalchandra P. Patil     | Member          |
| 4. Dr. Chandrakant B. Chaudhari | Member          |
| 5. Prof.Mr. Vilas C. Borole     | Member          |
| 6. Mr. Chandan S. Attarde       | Member          |
| 7. Mr. Pravin V. Khadke         | Member          |
| 8. Mr. Dilip Y. Deshmukh        | MD & CEO        |
| 9. CA Mr. Taral N. Shah         | Special Invitee |



**c. Recovery Committee :**

1. Mr. Aniket B. Patil	Chairman
2. CA Dr. Prakash M. Kothari	Member
3. Mr. Bhalchandra P. Patil	Member
4. Dr. Chandrakant B. Chaudhari	Member
5. Mr. Chandan S. Attarde	Member
6. Mr. Sunil P. Patil	Member
7. Mr. Pravin V. Khadke	Member
8. Mr. Dilip Y. Deshmukh	MD & CEO

**d. Administrative Committee :**

1. Mr. Aniket B. Patil	Chairman
2. CA Dr. Prakash M. Kothari	Member
3. Mr. Bhalchandra P. Patil	Member
4. Dr. Chandrakant B. Chaudhari	Member
5. Prof.Mr. Vilas C. Borole	Member
6. Mr. Chandan S. Attarde	Member
7. Mr. Dnyaneshwar E. Morankar	Member
8. Mr. Dilip Y. Deshmukh	MD & CEO

**e. Special Committee for monitoring of High Value Frauds:**

1. Mr. Aniket B. Patil	Chairman
2. CA Dr. Prakash M. Kothari	Member
3. Mr. Bhalchandra P. Patil	Member
4. Mr. Sunil P. Patil	Member
5. Dr. Suhas B. Mahajan	Member
6. Mr. Rameshwar A. Jakhete	Member
7. Mr. Dilip Y. Deshmukh	MD & CEO

**f. Nomination & Remuneration Committee :**

1. Mr. Bhalchandra P. Patil	Chairman
2. CA Dr. Prakash M. Kothari	Member
3. Mr. Chandan S. Attarde	Member

**4. Attendance of Directors at Board Meetings :**

During the year 20 Board Meetings and 36 various Committee meetings were held. Details of Attendance of Directors at Board Meeting and Committee Meeting is as under :

No.	Name	Designation	Board Meeting	Committee
01.	Mr. Aniket Bhalchandra Patil	Chairman	18	30
02.	CA Dr. Prakash Mangilal Kothari	Vice Chairman	(P) 11 (O) 9	(P) 20 (O) 2
03.	Mr. Bhalchandra Prabhakar Patil	Chairman	16	36
04.	Dr. Chandrakant Baliram Chaudhari	Director	20	23
05.	Mr. Sunil Prabhakar Patil	Director	20	10
06.	Mrs. Surekha Vilas Chaudhari	Director	17	NA
07.	Mrs. Smita Prakash Patil	Director	20	NA
08.	Prof. Vilas Chudaman Borole	Director	20	20
09.	Mr. Rameshwar Anandram Jakhete	Director	19	NA
10.	Mr. Chandan Sudhakar Attarde	Director	20	27
11.	Mr. Rajesh Dhirajlal Parmar	Director	19	4
12.	Dr. Suhas Baburao Mahajan	Director	(P) 2 (O) 18	NA
13.	Mr. Pravin Vasudeo Khadke	Director	20	21
14.	Mr. Dnyaneshwar Eknath Morankar	Director	20	3
15.	CA Mr. Jagdish Mannalal Agrawal	Expert Co-opted Director	17	4
16.	CA Mr. Taral Narendrakumar Shah	Expert Co-opted Director	10	5

Note : (P) Present & (O) Online Present.



**5. Remuneration of Directors :**

Directors are eligible for travelling and Daily Allowance and sitting fees but setting the high standards in Co-operation; Chairman, Vice Chairman & Directors of the Bank do not take any of these.

**6. Last 3 Annual General Meetings were held as follows :**

<b>AGM</b>	<b>Day &amp; Date</b>	<b>Time</b>	<b>Location</b>
87th	Sunday 26 Sept. 2021	8.30 am	Yashwantrao Muktangan, Neri Naka, Jalgaon.
86th	Sunday 8th Nov. 2020	10.00 am	152, Polan Peth, Dana Bazar, Jalgaon (Online).
85th	Sunday 29th Sept. 2019	8.30 am	Yashwantrao Muktangan, Neri Naka, Jalgaon.

**7. Dividend history of last 3 years :**

<b>F.Y.</b>	<b>Rate of Dividend</b>	<b>Declaration Date</b>	<b>Date of payment</b>
2020-21	N.A.	N.A.	N.A.
2019-20	N.A.	N.A.	N.A.
2018-19	N.A.	N.A.	N.A.

**8. Classification of Shareholders as on 31st March 2022 :**

Individual Members	21473
Firms	405
Others	261
<b>Total</b>	<b>22139</b>

**9. Share Transfers :**

No. of shares transferred/transmitted during the last 3 years as under :

	<b>2021-22</b>	<b>2020-21</b>	<b>2019-20</b>
No. of shares transferred	76	67	78
No. of shares transmitted	167	93	96

**10. Customer Complaint :**

During the year 2021-22, the number of complaints received & resolved are as under-

No. of complaints received	No. of complaints resolved	No. of complaints pending
07	07	Nil



Annexure 'A'

**Phatak Joshi & Co.**  
**Chartered Accountants**

**INDEPENDENT STATUTORY AUDITORS REPORT**  
**FOR THE YEAR ENDED ON 31-03-2022**

(Under Section 31 of the Banking Regulation Act, 1949 and Section 73(4) of  
Multi State Co-operative Societies Act, 2002 and Rule 27 of Multi State Co-operative Societies Rules)

**Report on the Audit of Financial Statements**

**Opinion**

We have audited the accompanying financial statements of, The Jalgaon Peoples Co-op Bank Ltd. ("the Bank"), as at 31-03-2022 which comprise the Balance Sheet as at 31-03-2022, and Profit and Loss Account and Cash Flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

The returns of Head Office & its departments, 37 branches visited by us and the returns of the other 3 branches which have been certified by the management and independently reviewed by the concurrent/internal auditors of those branches, are incorporated in these financial statements. To the best of our knowledge and information and as per the explanations given to us, no specific guidelines have been issued to the Bank by the Central Registrar of Co-operative Societies as regards selection of branches to be covered under audit.

In our opinion, as shown by books of bank, and to the best of our information and according to the explanations given to us, the financial statements together with the notes thereon, subject to our comments and observations contained in the Audit Memorandum/LFAR & Annexures thereto, give the information required by the Banking Regulation Act 1949 (as applicable to co-operative societies), as amended by the Banking Regulation (Amendment) Act, 2020 as well as Multi State Co-operative Societies Act 2002 and rules made thereunder and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required for the Urban Co-operative Banks and give true and fair view in conformity with the accounting principles generally accepted in India.

- i. In case of Balance Sheet, of the state of affairs of the Bank as at 31st March, 2022 ,
- ii. In the case of Profit and Loss account, of the Profit for the year ended on that date, and
- iii. In case of Cash Flow Statement, of cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Bank's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Bank's Annual report by the Board of Directors, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## **Management Responsibility for the Financial Statements**

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other Legal and Regulatory Requirements**

1. As required by section 73(4) of the Multi State Co-operative Societies Act 2002, the rules framed thereunder and the Banking Regulation Act, 1949, (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches/offices.
  - c) The transactions of the Bank, which have come to our notice have been within the powers of the Bank.
  - d) The Balance Sheet and the Profit & Loss Account dealt with by this report, are in agreement with the books of account and the returns subject to MOC.
  - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
  - f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank.
2. As required by Rule 27(2)(c), (d) and (e) of the Multistate Co-operative Societies Rules, 2002, we report that:
  - a) To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;
  - b) In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;



- c) In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to.
3. As required by Rule 27(3) of Multi State Co-operative Societies Rules 2002, we report on the matters specified in clause (a) to (f) of the said rules to the extent applicable to the Bank as under.
- a) Transactions which appear to be contrary to the provisions of the Act, rules, or the bye-laws of the Bank Rule 27(3) (b) - Part of the building is leased to the tenants since long time, for which court cases are pending for final decision.
- b) During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development, to the extent applicable to the Bank;
- c) The following monies due to the Bank appear to be doubtful of recovery (Advances categorised as doubtful and loss assets as per prudential norms are considered as doubtful of recovery)

<b>Category</b>	<b>Amount Outstanding as on 31-03-2022</b>
Doubtful Assets	₹ 5272.62 lakh
Loss Assets	₹ 0.00 lakh
Total	₹ 5272.62 lakh
Note : Provision made against above advances	₹ 1292.08 lakh (required ₹ 1201.66 lakh)

- d) As per information provided to us and to the best of our knowledge, there are no credit facilities sanctioned by the Bank to members of the Board and their relatives which are prohibited by RBI as on 31st March, 2022.
- e) During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development Bank.
- f) To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this rule.
4. In terms of our engagement letter, we have annexed herewith our report on the additional verifications and certifications done for the purpose of submission to Reserve Bank of India.
5. We further report that for the year under audit the Bank has been awarded "A" classification.

**As per our report of even date.**

**For Phatak Joshi & Co.  
Chartered Accountants  
Firm Regi.No. 127813W  
CA S. N. Phatak  
Partner**

**M.No. 100829**

**UDIN 22100829ALBRJM2668**

**Place : Jalgaon  
Date : 16.06.2022**



## Balance Sheet as on 31.03.2022

31.03.2021 ₹ Ps	No.	Capital & Liabilities	भांडवल व देणी	Sche- dule	31.03.2022 ₹ Ps
23,85,49,450.00	01	Share Capital	भाग भांडवल	A	25,69,29,950.00
1,48,51,12,745.12	02	Reserve Fund and Other Funds	गंगाजळी व इतर निधी	B	1,56,38,94,818.16
---	03	Principal and Subsidiary State Partnership Fund Account	शासनाची प्रमुख अथवा सहाय्यकारी भागिदारी निधी		---
16,02,77,49,682.64	04	Deposits and other Accounts	ठेवी व इतर खाती	C	16,05,78,71,220.94
10,00,00,000.00	05	Borrowings	घेतलेली कर्जे	D	10,00,00,000.00
---	06	Bills for collection (As per Contra)	वसुली स्विकारलेली बिले (दुवेरजीप्रमाणे)		---
---	07	Branch Adjustments	शाखा मिळवणी		---
19,85,63,009.56	08	Overdue Interest Reserve On Non-Performing Advances	थकबाकी व्याज तरतूद अनुत्पादीत कर्जावरील		12,74,73,948.65
7,45,59,546.00	09	Interest Payable	देणे व्याज	E	7,20,72,967.00
4,55,51,709.31	10	Other Liabilities	इतर देणी	F	9,58,07,728.82
2,34,49,509.02	11	Profit and Loss Account	नफा-तोटा खाते	G	76,64,619.24
1,27,270.40	12	Deferred Tax Liability	डिफर्ड टॅक्स लायबिलिटी		40,48,317.30
<b>18,19,36,62,922.05</b>		<b>TOTAL...</b>	<b>एकूण</b>		<b>18,28,57,63,570.11</b>
		NOTES TO ACCOUNTS	नोंट्स टु अकाउंट	X	
		Contingent Liabilities :	संभाव्य देणी		
23,60,01,094.00		Bank Guarantees	बँक हमी		18,80,72,148.00
1,98,91,276.00		Letters of Credit Issued	लेटर ऑफ क्रेडिट		2,86,22,735.55
3,12,33,121.78		Others (i) Amt. transferred to DEAF	डि.इ.ए.एफ. ला बर्ग केलेली रक्कम		3,86,29,142.08
56,03,000.00		ii) Civil Suit against Bank	दिवाणी दावे		60,19,100.00
7,20,90,000.00		iii) I.Tax Demand under Appeal	आयकर डिमांड अंडर अपिल		14,59,91,282.00

Place : Jalgaon  
Date : 16.06.2022

Aniket Patil  
Chairman

CA Dr. Prakash Kothari  
Vice Chairman

Dr. C. B. Chaudhari  
Director



## Balance Sheet as on 31.03.2022

31.03.2021 ₹ Ps	No.	Property & Assets	जिंदगी व येणी	Schedule	31.03.2022 ₹ Ps
1,58,44,74,151.30	01	Cash and Bank Balance	रोख शिल्लक व बँकेतील शिल्लक	H	1,66,22,76,851.88
1,78,30,29,410.08	02	Balance With Other Banks	इतर बँकांतील शिल्लक	I	2,19,57,75,516.20
---	03	Money at Call and Short Notice (In CBLO)	मागणी करताच मिळणाऱ्या वा अल्प नोटीशीने मिळणाऱ्या ठेवी		---
4,53,19,81,162.40	04	Investments	गुंतवणूक	J	4,52,68,99,245.00
8,99,41,78,430.04	05	Advances	दिलेली कर्जे	K	8,63,29,64,539.95
15,19,06,515.87	06	Interest Receivable on Investment, Advances & Staff Loans	गुंतवणूक, कर्जे व कर्मचारी कर्जे वरील येणे व्याज	L	16,79,44,058.88
19,85,63,009.56	07	Interest Receivable on NPA Loans (OIR)	एनपीए कर्जांवरील येणे व्याज		12,74,73,948.65
65,13,44,506.20	08	Fixed Assets ( Net Block )	कायम जिंदगी	M	64,99,80,891.72
---	09	Bills Receivable Being Bills for Collection (as per Contra)	वसुलीसाठी पाठविलेली बिले (दुबेरजीप्रमाणे)		---
6,37,95,544.10	10	Other Assets	इतर जिंदगी	N	9,33,20,747.83
23,43,90,192.50	11	Non-Banking Assets Acquired in Satisfaction of Claims	बँकेने ताब्यात घेतलेल्या मालमत्ता		22,91,27,770.00
<b>18,19,36,62,922.05</b>		<b>TOTAL...</b>	एकुण		<b>18,28,57,63,570.11</b>

As per our report of even date.

For Phatak Joshi & Co.  
Chartered Accountants  
Firm Regi.No. 127813W  
CA S. N. Phatak  
Partner

M.No. 100829

UDIN 22100829ALBRJM2668

Chandan Attarde  
Director

Dilip Deshmukh  
Managing Director & CEO



## Profit & Loss Account for the year ended 31.03.2022

31.03.2021 ₹ Ps	No.	Expenditure	खर्च	Sche- dule	31.03.2022 ₹ Ps
76,44,99,512.65	01	Intt. paid on Deposits, Borrowings etc.	ठेवी व कर्जावरील दिलेले व्याज	O	65,68,80,811.38
93,216.20	02	Commission Paid	कमिशन		---
21,81,16,339.31	03	Salaries, Allowances, Provident Fund Contribution & Gratuity etc.	पगार, भत्ते, प्रोव्हिडंट फंड, वर्गणी आणि ग्रॅच्युईटी इ.	P	24,02,77,502.24
---	04	Director's Fees & Allowances	संचालक मंडळ फी व भत्ते		---
7,87,85,204.67	05	Rent, Taxes, Insurance, Light etc.	भाडे, कर, विमा व वीज इ.	Q	7,89,09,276.86
12,60,491.00	06	Legal Charges	कायदेशीर सल्ल्याबाबत फी व खर्च		18,13,265.65
45,82,488.17	07	Postage, Telegram & Telephone	टपाल, तार व टेलिफोन		49,00,418.71
19,39,801.10	08	Audit Fee	लेखा परिक्षक फी		19,13,650.00
2,25,40,359.70	09	Depreciation on Fixed Assets	मालमत्तेवरील घसारा	R	2,33,47,390.61
1,29,41,698.26	10	Repairs & maintenance to Bank's Property	मालमत्तेवरील दुरुस्ती खर्च		1,24,81,723.20
91,67,258.15	11	Stationery, Printing, Advt. etc.	लेखन साहित्य, छपाई, जाहिरात इ.		46,81,792.85
55,82,515.00	12	Amortization of Premium on Govt. Securities	अमोर्टायझेशन ऑफ प्रिमियम ऑन गव्हर्नमेंट सिक्युरिटीज्		35,11,181.00
8,18,39,971.91	13	Other Expenditure	इतर खर्च	S	9,54,97,934.04
---	14	Loss on Sale of Fixed Assets	लॉस ऑन सेल ऑफ फिक्स्ड असेट्स		12,06,850.92
---	15	Penalty from RBI	आरबीआय कडून दंड		20,00,000.00
17,27,41,713.05	16	Provision for Assets	मालमत्तेसाठी केलेली तरतूद	T	15,55,20,463.14
1,42,46,794.38	17	Bad Debts Written off	निर्लेखित केलेली कर्जे		---
---	18	Investment Written Off	निर्लेखित केलेली गुंतवणूक		5,32,03,437.00
3,64,212.46	19	Profit before tax	कर आकारणी पूर्व नफा		1,15,85,157.12
2,30,81,542.14	20	Add/ Less : Income Tax, DTL/Add: DTA	अधिक/वजा : आयकर, डिटीएल/ अधिक : डिटीए	U	39,21,046.90
2,34,45,754.60	21	Net Profit After Tax	नक्त नफा		76,64,110.22
		NOTES TO ACCOUNTS		X	
<b>1,38,87,01,576.01</b>		<b>TOTAL...</b>	एकुण		<b>1,34,77,30,854.72</b>

Place : Jalgaon  
Date : 16.06.2022

Aniket Patil  
Chairman

CA Dr. Prakash Kothari  
Vice Chairman

Dr. C. B. Chaudhari  
Director



## Profit & Loss Account for the year ended 31.03.2022

31.03.2021 ₹ Ps	No.	Income	उत्पन्न	Sche- dule	31.03.2022 ₹ Ps
1,25,30,49,612.37	01	Interest and Discount received	व्याज व कसर	V	1,22,16,15,856.29
2,89,19,146.40	02	Profit on Sale of Investment	गुंतवणूकीवरील नफा		1,58,58,530.60
35,68,718.13	03	Commission & Exchange	वटणावळ व हुंडणावळ		34,08,037.08
7,75,66,293.91	04	Other income	इतर उत्पन्न	W	7,99,50,782.86
19,26,661.00	05	Recovery from Bad debt Written off	निर्लेखित कर्ज खात्यांची वसुली		20,25,547.25
		- Principal	- मुद्दल		7,70,452.64
1,09,691.00		- Interest	- व्याज		
38,311.82	06	Recovery in Investment Written off	निर्लेखित गुंतवणूकीतील वसुली		---
---	07	Excess Provision for Restructured Assets written back	रिस्ट्रक्चर्ड असेटसाठी केलेली अतिरीक्त तरतूद परत जमा		41,00,000.00
1,85,00,000.00	08	Earlier year excess Income Tax provision written back	जादा आयकर तरतूद परत जमा		---
50,00,000.00	09	Excess IDR written back	अतिरीक्त आयडीआर परत जमा		---
23,141.38	10	Earlier year excess provision written back	जादा तरतूद परत जमा		1,648.00
---	11	Reversal of Provision on Investment Written Off	निर्लेखित गुंतवणूकीवरील तरतूद परत जमा		2,00,00,000.00
<b>1,38,87,01,576.01</b>		<b>TOTAL...</b>	एकुण		<b>1,34,77,30,854.72</b>

As per our report of even date.

For Phatak Joshi & Co.  
Chartered Accountants  
Firm Regi.No. 127813W  
CA S. N. Phatak  
Partner

M.No. 100829  
UDIN 22100829ALBRJM2668

Chandan Attarde  
Director

Dilip Deshmukh  
Managing Director & CEO



## Schedules to Balance Sheet

31.03.2021 ₹ Ps	No.	Particulars	तपशिल	31.03.2022 ₹ Ps	31.03.2022 ₹ Ps
		<b>SCHEDULE - "A"</b>	शेड्युल 'ए'		
		<b>Authorised Share Capital</b>	भाग भांडवल		
<b>35,00,00,000.00</b>	A	Equity Shares of ₹ 50/- each	इक्विटी शेअर्स प्रत्येकी ₹५०/-प्रमाणे		<b>35,00,00,000.00</b>
15,95,44,100.00	B	Issued, Subscribed & Fully Paid-up:	इश्युड, सबस्क्राइन्ड व फुली पेड अप		
7,90,05,350.00		Equity Shares of ₹50 each fully paid	इक्विटी शेअर्स ₹५०/-प्रमाणे	34,32,256.00	17,16,12,800.00
		Individuals	वैयक्तिक		
		Others	इतर	17,06,343.00	8,53,17,150.00
<b>23,85,49,450.00</b>		<b>Total</b>	<b>एकुण</b>		<b>25,69,29,950.00</b>
		<b>SCHEDULE - "B"</b>	शेड्युल 'बी'		
		<b>Reserve Fund &amp; Other Funds</b>	गंगाजळी व इतर निधी		
42,37,19,532.57	a	Statutory Reserve Fund	गंगाजळी		42,97,23,367.57
36,93,44,590.00	b	Building Fund	इमारत निधी		36,93,44,590.00
21,23,28,470.72	c	Reserve for Bad & Doubtful Debts	बुडीत व संशयीत कर्ज निधी		27,54,89,179.69
2,51,00,000.00	d	Reserve for Restructured debts	रिस्ट्रक्चर्ड डेटस् वरील संभाव्य तरतूद		2,10,00,000.00
3,34,00,000.00	e	Contingent Provision for Standard Assets	स्टँडर्ड असेट्सवरील संभाव्य तरतूद		3,69,00,000.00
75,22,930.55	f	Contingent Provisions against depreciation in Investments	गुंतवणूक घसाऱ्यासाठी संभाव्य तरतूद		75,22,930.55
5,00,60,500.00	g	Investment Fluctuation Reserve	रोखे अवमूल्यन निवारण निधी		5,55,60,500.00
8,95,748.65	h	Festival & Ceremony Fund	समारंभ निधी		7,62,977.65
10,70,836.00	i	Charity Fund	धर्मदाय निधी		10,70,836.00
9,80,853.57	j	Member Welfare Fund	सभासद कल्याण निधी		1,66,360.31
1,21,000.00	k	Technology Upgradation Fund	टेक्नॉलॉजी अपग्रेडेशन निधी		1,21,000.00
4,02,000.00	l	Dividend Equalization Fund	लाभांश समीकरण निधी		4,02,000.00
20,35,87,623.78	m	Property Revaluation Reserve (Land & Building)	मालमत्ता पुनर्मुल्यांकन निधी (जमीन व इमारत)		20,20,12,577.78
3,35,00,000.00	n	Special Reserve as per Income Tax Act, 1961, u/s 36(i)(viii)	आयकर कायदा 1961 u/s 36(i)(viii)		3,36,00,000.00
3,000.00	o	Co-operative Education Fund	अंतर्गत केलेला विशेष निधी		3,000.00
7,32,13,398.28	p	Contingency Fund	सहकार शिक्षण निधी		8,34,82,254.28
48,62,261.00	q	Education Fund	संभाव्य निधी		47,97,261.00
4,50,00,000.00	r	Prov. for Non Performing Invest.	शिक्षण निधी		3,70,22,000.00
---	s	ARC Reserve A/c	अनुत्पादीत गुंतवणूकीसाठी तरतूद		49,13,983.33
<b>1,48,51,12,745.12</b>		<b>Total</b>	<b>एकुण</b>		<b>1,56,38,94,818.16</b>



## Schedules to Balance Sheet

31.03.2021 ₹ Ps	No.	Particulars	तपशिल	31.03.2022 ₹ Ps	31.03.2022 ₹ Ps
		<b>SCHEDULE - "C"</b>	शेड्युल 'सी'		
		<b>DEPOSIT &amp; OTHER ACCOUNTS</b>	ठेवी व अन्य खाती		
8,66,06,26,053.55	1	TERM DEPOSITS	मुदत ठेवी	8,10,67,05,527.90	
1,28,09,90,376.00		a) From Individuals	व्यक्तिगत	1,42,36,58,468.00	
---		b) From Institutions	संस्था	---	
3,14,02,198.00		c) From Co-op. Banks	सहकारी संस्था	2,16,67,414.00	
<b>9,97,30,18,627.55</b>		d) Overdue Deposits	ओव्हरड्यु ठेवी		<b>9,55,20,31,409.90</b>
4,60,99,40,348.25	2	SAVINGS BANK DEPOSITS	बचत खाते	4,94,71,68,923.80	
6,69,53,064.02		a) From Individuals	व्यक्तिगत	7,76,79,405.05	
---		b) From Institutions	संस्था	---	
<b>4,67,68,93,412.27</b>		c) From Co-op. Banks	सहकारी संस्था		<b>5,02,48,48,328.85</b>
43,52,79,682.69	3	CURRENT DEPOSITS	चालु खाते	58,98,52,735.14	
94,25,57,960.13		a) From Individuals	व्यक्तिगत	89,11,38,747.05	
---		b) From Institutions	संस्था	---	
<b>1,37,78,37,642.82</b>		c) From Co-op. Banks	सहकारी संस्था		<b>1,48,09,91,482.19</b>
<b>16,02,77,49,682.64</b>					<b>16,05,78,71,220.94</b>
		<b>SCHEDULE - "D"</b>	शेड्युल 'डी'		
		<b>BORROWINGS</b>	कर्जे		
10,00,00,000.00	a	Long Term Deposit	दीर्घ मुदत ठेव		10,00,00,000.00
---	b	OD against F.D.R.	ठेवीवरील ओव्हरड्राफ्ट		---
10,00,00,000.00					<b>10,00,00,000.00</b>
		<b>SCHEDULE - "E"</b>	शेड्युल 'ई'		
		<b>INTEREST PAYABLE</b>	देणे व्याज		
7,27,80,687.00	a	On FDR	मुदत ठेवीवर		7,03,40,873.00
17,78,859.00	b	On Matured deposits	अधिकर्ष खात्यावर		17,32,094.00
<b>7,45,59,546.00</b>					<b>7,20,72,967.00</b>
		<b>SCHEDULE - "F"</b>	शेड्युल 'एफ'		
		<b>OTHER LIABILITIES</b>	इतर देणी		
1,30,17,688.68	a	Pay order	पे ऑर्डर		3,77,78,208.44
8,98,175.00	b	Audit Fees Payable	ऑडिट फी देणी		9,59,400.00
73,22,026.64	c	Stale Demand Draft	मुदतबाह्य डीडी		73,83,637.46
38,89,326.00	d	Tax Deducted at Source Payable	कपात केलेला कर		52,39,298.00
5,39,064.00	e	Light Charges Payable	दिवाबत्ती खर्च देणी		4,65,097.00
50,866.00	f	Telephone Charges Payable	टेलिफोन खर्च देणी		40,900.00
---	g	Min. Balance charges SB payable	बचत खाते मिनीमम चार्जेस देणी		11,46,036.37
9,39,348.00	h	Other Payables	इतर खर्च		5,21,599.00
3,43,000.00	i	Expenses Payable	खर्च देणी		47,36,025.00
8,06,261.60	j	Expenses with Head Office	मुख्य कार्यालयाचे खर्चासाठी देणी		7,51,666.60
10,48,966.75	k	Advance locker rent received	लाकरचे आगाऊ मिळालेले भाडे		6,42,654.75
8,85,723.47	l	Sundry Creditors	ऋणको		10,46,865.70
1200.00	m	Excess Cash found in ATM	एटीएम मधील जादा शिल्लक		400.00
---	n	Subsidy received from HUDCO	हुडको सबसिडी प्राप्त		1,46,74,080.00
29,800.00	o	A/c Opening Parking Account	अकाउंट ओपनींग पार्कींग अकाउंट		17,630.00
3,06,393.40	p	Repayment Parking account	रिपेमेंट पार्कींग अकाउंट		11,40,000.00
1,12,26,147.00	q	Subsidy Reserve Fund A/c	सबसिडी रिझर्व फंड अकाउंट		1,66,73,304.00
23,98,042.00	r	GST Payable	देणे जीएसटी		1,27,703.00
18,49,680.77	s	BG Commission recd. in adv.	बीजी आगाऊ मिळालेले कमिशन		24,63,223.50
<b>4,55,51,709.31</b>		Total	एकूण		<b>9,58,07,728.82</b>



## Schedules to Balance Sheet

31.03.2021 ₹ Ps	No.	Particulars	तपशिल	31.03.2022 ₹ Ps	31.03.2022 ₹ Ps
11,84,68,754.42		<b>SCHEDULE - "G"</b> <b>PROFIT AND LOSS ACCOUNT</b> Profit as per last Balance Sheet	शेड्युल 'जी' नफा-तोटा खाते मागील ताळेबंदानुसार नफा		2,34,49,509.02
		<b>Less : Appropriations</b>	वजा : विभागणी		
16,30,000.00	a	Statutory Reserve Fund	गंगाजळी	59,00,000.00	
40,50,000.00	b	Investment Fluctuation Reserve	गुंतवणूक चढउतार निधी	55,00,000.00	
65,000.00	c	Education Fund	शिक्षण निधी	10,30,000.00	
6,50,000.00	d	Contingency Fund	संभाव्य निधी	1,04,70,000.00	
11,20,00,000.00	e	Building Fund	इमारत निधी	---	
70,000.00	f	Member Welfare Fund	सभासद कल्याण निधी	5,49,000.00	2,34,49,000.00
---	g	Prov. for Bad & Doubtful Debts	बुडीत व संशयित निधीसाठी तरतूद	---	
3,754.42		Balance of Profit	नफ्याची शिल्लक		509.02
2,34,45,754.60		<b>Add : Net Profit for the year as per Annexed A/c.</b>	अधिक : चालु वर्षाचा नफा		<b>76,64,110.22</b>
<b>2,34,49,509.02</b>		<b>Total</b>	एकुण		<b>76,64,619.24</b>
12,80,75,302.00		<b>SCHEDULE - "H"</b> <b>CASH AND BANK BALANCES</b> Cash in Hand Bank Balances	शेड्युल 'एच' रोख व बँकांकडील शिल्लक		<b>10,22,20,167.00</b>
1,11,70,84,447.72	a	Reserve Bank of India Current A/c.	रोख शिल्लक व बँकांकडील शिल्लक	1,03,50,79,515.08	
8,82,36,587.21	b	State Bank of India & Nationalised Banks	रिझर्व बँक ऑफ इंडिया चालु खाते स्टेट बँक ऑफ इंडिया व राष्ट्रीयीकृत बँका	4,01,20,294.34	
46,24,678.77	c	The M.S.C. Bank Mumbai	दि महाराष्ट्र स्टेट कोऑप. बँक खाते	79,43,036.74	
4,72,03,135.60	d	District Central Co-op. Bank	जिल्हा मध्यवर्ती सह. बँक खाते	4,73,63,838.72	1,13,05,06,684.88
19,90,00,000.00	e	FDR with Nationalised Banks	राष्ट्रीय बँकेतील मुदत ठेवी	32,93,00,000.00	
2,50,000.00	f	FDR with MSC Bank	एमएससी बँकेतील मुदत ठेवी	10,02,50,000.00	42,95,50,000.00
<b>1,58,44,74,151.30</b>		<b>Total</b>	एकुण		<b>1,66,22,76,851.88</b>
60,71,29,410.08	a	<b>SCHEDULE - "I"</b> <b>BALANCES WITH OTHER BANKS</b> Current Deposits with other Banks	शेड्युल 'आय' इतर बँकांतील शिल्लक		84,99,13,542.20
1,17,59,00,000.00	b	Fixed Deposits with other Banks	इतर बँकांतील चालू शिल्लक		1,34,58,61,974.00
<b>1,78,30,29,410.08</b>		<b>Total</b>	एकुण		<b>2,19,57,75,516.20</b>
3,10,85,14,990.40	a	<b>SCHEDULE - "J"</b> <b>INVESTMENTS</b> In Central & State Govt.Sec. (Book Value) Face Value 3,09,00,00,000.00 Market Value 3,10,32,14,622.00	शेड्युल 'जे' गुंतवणूक केंद्र व राज्य सरकारचे कर्ज रोखे इतर मान्यताप्राप्त रोखे	3,23,50,00,000.00 3,24,00,09,918.00	3,24,28,60,068.00
---	b	Other Trustee Securities	फेस व्हॅल्यु ३,०९,००,००,०००.०० मार्केट व्हॅल्यु ३,१०,३२,१४,६२२.००		
22,000.00	c	Shares in Co-op. Institutions	इतर ट्रस्टी सिक्क्युरिटीज		---
15,85,09,300.00	d	Corporate Bonds	सहकारी संस्थांचे भाग		22,000.00
1,26,49,34,872.00	e	Other Investments (ARC Security receipts )	कंपन्यांचे रोखे		8,40,72,200.00
<b>4,53,19,81,162.40</b>		<b>Total</b>	इतर गुंतवणूक (एआरसी सिक्क्युरिटी रिसीप्टस्) एकुण		<b>1,19,99,44,977.00</b> <b>4,52,68,99,245.00</b>



## Schedules to Balance Sheet

31.03.2021 ₹ Ps	No.	Particulars	तपशिल	31.03.2022 ₹ Ps	31.03.2022 ₹ Ps
		<b>SCHEDULE - "K"</b>			
		<b>ADVANCES</b>	शेड्युल 'के' कर्जे		
	1	<b>Short Term Loan, Cash Credit, Overdraft and Bill Discounted of which secured against</b>	अल्प मुदत कर्जे, कॅश क्रेडिट, ओव्हर ड्राफ्ट, हंडी खरेदीपैकी संरक्षित कर्जे		
1,37,769.50	a	Govt & Other approved securities	सरकारी व इतर मान्यता प्राप्त रोखे		
4,52,70,42,997.28	b	Other Tangible Securities	इतर निश्चित रोखे	4,09,53,01,627.09	
7,07,08,589.93	c	Personal Sureties	वैयक्तिक जबाबदारी व जामीनकीवरील	7,46,96,920.07	
<b>4,59,78,89,356.71</b>		Sub-Total			<b>4,16,99,98,547.16</b>
1,85,07,124.40	i	Amount overdue	पैकी थकबाकी	3,01,64,883.77	
60,11,48,402.06	ii	Amounts considered Bad & Doubtful of recovery	यापैकी संशयीत व बुडीत	36,19,51,669.63	
	2	<b>Medium Term Loan of which Secured against :</b>	मध्यम मुदत कर्जापैकी संरक्षित कर्जे		
2,89,184.00	a	Govt. & Other approved securities	सरकारी व निम सरकारी रोखे	2,34,001.00	
5,12,65,954.64	b	Other Tangible Securities	इतर निश्चित रोखे	4,23,49,877.81	
54,57,752.99	c	Personal Sureties	वैयक्तिक जबाबदारी व जामीनकीवरील	1,21,89,234.82	
<b>5,70,12,891.63</b>		Sub-Total			<b>5,47,73,113.63</b>
16,55,630.31	i	Amount overdue	पैकी थकबाकी	1,55,231.71	
1,71,36,279.06	ii	Amounts considered Bad & Doubtful of recovery	यापैकी संशयीत व बुडीत	1,58,35,724.41	
	3	<b>Long Term Loans of which Secured against :</b>	दीर्घ मुदत कर्जापैकी संरक्षित कर्जे		
3,64,150.00	a	Govt. & Other approved securities	सरकारी व निम सरकारी रोखे	8,59,165.00	
4,23,09,12,955.88	b	Other Tangible Securities	इतर निश्चित रोखे	4,32,08,56,113.90	
10,79,99,075.82	c	Personal Sureties	वैयक्तिक जबाबदारी व जामीनकीवरील	8,64,77,600.26	
<b>4,33,92,76,181.70</b>		Sub-Total			<b>4,40,81,92,879.16</b>
3,41,04,785.05	i	Amount overdue	पैकी थकबाकी	2,55,22,091.64	
93,93,03,469.48	ii	Amounts considered Bad & Doubtful of recovery	यापैकी संशयीत व बुडीत	41,09,34,521.16	
<b>8,99,41,78,430.04</b>		<b>Total</b>	एकूण		<b>8,63,29,64,539.95</b>
		<b>SCHEDULE - "L"</b>			
		<b>INTEREST RECEIVABLE</b>	शेड्युल 'एल' येणे व्याज		
4,30,81,057.00	1	Interest on Staff loan	कर्मचारी कर्जावरील व्याज		4,11,49,683.00
2,14,49,173.87	2	Interest Booking on loans	कर्जावरील व्याज बुकींग		1,99,13,497.88
8,73,76,285.00	3	Interest on Deposits & Securities	ठेवी व रोख्यांवरील व्याज		10,68,80,878.00
<b>15,19,06,515.87</b>		<b>Total</b>	एकूण		<b>16,79,44,058.88</b>





**SCHEDULE - M FIXED ASSETS**

No.	Fixed Assets	Rate in %	GROSS BLOCK							ACCUMULATED DEPRECIATION					NET BLOCK	
			Opening Cost as on 01.04.2021	Additions / Adjustment during year	Re-valuation during year	Deletion/ Sales during year	Closing Cost as on 31.03.2022	Accumulated Dep. Up to 01.04.2021	Depreciation for the year 31.03.2022	Depr. on asset sold (deletion) WDV Sale	Total Accu. Dep. upto 31.03.2022	Opening WDV as on 01.04.2021	Closing WDV as on 31.03.2022			
			1	2	3	4	5=1+2+3+4	6	7	8	9	10=6+7+8-9	11=1-6	12=5-10		
1	Land	.00	34934510.00	0.00	0.00	0.00	34934510.00	0.00	0.00	0.00	0.00	0.00	34934510.00	34934510.00		
2	Land Revaluation	.00	124835294.00	0.00	0.00	0.00	124835294.00	0.00	0.00	0.00	0.00	0.00	124835294.00	124835294.00		
3	Building	2.00	176218100.90	0.00	0.00	0.00	176218100.90	28371144.53	0.00	2956940.00	0.00	31328084.53	147846956.37	144890016.37		
4	Building Revaluation	2.00	186804830.00	0.00	0.00	0.00	186804830.00	108052488.00	0.00	1575046.00	0.00	109627534.00	78752342.00	77177296.00		
5	Furniture & Fixture	10.00	62455438.61	6566114.31	0.00	0.00	69021552.92	38039757.07	0.00	2845612.30	0.00	40885369.37	24415681.54	28136183.55		
6	Cash Dep. Machine	33.33	400000.00	0.00	0.00	0.00	400000.00	400000.00	0.00	0.00	0.00	400000.00	0.00	0.00		
7	Batteries	40.00	5045328.78	657548.50	0.00	540922.25	5161955.03	4817824.55	0.00	239565.93	516530.85	4540859.63	227504.23	621095.40		
8	Computer Hardware	33.33	50477345.43	3427976.75	0.00	0.00	53905322.18	49973355.44	0.00	1588234.11	0.00	51561589.55	503989.99	2343732.63		
9	Computer Software	33.33	19684865.04	122933.52	0.00	0.00	19807798.56	17447394.32	0.00	1402731.19	0.00	18850125.51	2237470.72	957673.05		
10	Office Equipment	15.00	51412089.69	2997556.76	0.00	4799758.28	49609888.17	36239917.98	0.00	2186683.12	3430298.76	34996302.34	15172171.71	14613585.83		
11	Electric Fitting	10.00	33037094.37	1585416.50	0.00	0.00	34622510.87	18912123.71	0.00	1517965.00	0.00	20430088.71	14124970.66	14192422.16		
12	Any Where Banking	15.00	8449336.20	0.00	0.00	0.00	8449336.20	7470584.05	0.00	146813.00	0.00	7617397.05	978752.15	831939.15		
13	Furniture & Fix (A)	10.00	70838546.97	89830.00	0.00	0.00	70928376.97	39822535.51	0.00	3106093.00	0.00	42928628.51	31016011.46	27999748.46		
14	Car	15.00	1749761.00	0.00	0.00	0.00	1749761.00	1031610.00	0.00	107723.00	0.00	1139333.00	718151.00	610428.00		
15	Honda Activa	15.00	54449.76	0.00	0.00	0.00	54449.76	46337.77	0.00	1367.00	0.00	46704.77	9111.99	7744.99		
16	Lift	15.00	4211633.00	0.00	0.00	0.00	4211633.00	3261135.53	0.00	142575.00	0.00	3403710.53	950497.47	807922.47		
17	Note Sorting Machine	33.33	4606649.00	0.00	0.00	0.00	4606649.00	4020554.00	0.00	195345.00	0.00	4215899.00	586095.00	390750.00		
18	Library	15.00	272256.00	3166.00	0.00	0.00	275422.00	186080.90	0.00	13348.00	0.00	199428.90	86175.10	75993.10		
23	Work In Process	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
24	Finacle WIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Sub Total (A)</b>		<b>835487528.75</b>	<b>15450542.34</b>	<b>0.00</b>	<b>5340680.53</b>	<b>845597390.56</b>	<b>358091843.36</b>	<b>0.00</b>	<b>18026041.65</b>	<b>3946829.61</b>	<b>372171055.40</b>	<b>477395685.39</b>	<b>473426335.16</b>		
	Leasehold Building-Pachora		1350771.81	---	0.00	41884.00	1308887.81	0.00	0.00	0.00	0.00	0.00	1350771.81	1308887.81		
	Leasehold Land & Building-MIDC		125131624.00	8007851.11	0.00	1195147.88	131944327.23	0.00	0.00	0.00	0.00	0.00	125131624.00	131944327.23		
	Technical Know-How		47466425.00	1494279.60	0.00	5659363.08	43301341.52	0.00	0.00	0.00	0.00	0.00	47466425.00	43301341.52		
	<b>Sub Total (B)</b>		<b>173948820.81</b>	<b>9502130.71</b>	<b>0.00</b>	<b>6896394.96</b>	<b>176554556.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>173948820.81</b>	<b>176554556.56</b>		
	<b>Grand Total...</b>		<b>1009436349.56</b>	<b>24952673.05</b>	<b>0.00</b>	<b>12237075.49</b>	<b>1022151947.12</b>	<b>358091843.36</b>	<b>0.00</b>	<b>18026041.65</b>	<b>3946829.61</b>	<b>372171055.40</b>	<b>651344506.20</b>	<b>649980891.72</b>		

## Schedules to Balance Sheet

31.03.2021 ₹ Ps	No.	Particulars	तपशिल	31.03.2022 ₹ Ps	31.03.2022 ₹ Ps
		<b>SCHEDULE - "N"</b>			
		<b>OTHER ASSETS</b>			
99,97,601.58	a	Security Deposits	शेड्युल 'एन'		1,01,63,601.58
31,25,089.00	b	Debtors	इतर जिदगी		14,63,899.00
20,500.00	c	Stamp in hand	सिक्युरिटी डिपॉझिट्स		17,400.00
24,20,329.00	d	Prepaid Expenses	धनको		2,37,60,706.50
	e	Advance Tax & TDS	स्टम्प इन हँड		
		FY AY	आगाऊ खर्च		
		2021-22 2022-23	अग्रिम कर	7,29,679.45	
		2017-18 2018-19		5,00,000.00	
		2016-17 2017-18		1,55,49,321.83	
		2015-16 2016-17		6,33,560.00	
1,69,23,583.57		2014-15 2015-16		1,07,50,000.00	2,81,62,561.28
2,65,56,840.00		Income Tax refund due	आयकर परतावा येणे	2,76,87,860.00	2,76,87,860.00
50,279.00		TDS Receivable	टीडीएस रिसिव्हेबल		654.00
----	f	GST Input Receivable	जीएसटी इनपुट रिसिव्हेबल		3,61,702.93
14,50,530.73	g	Stationery stock in hand	स्टेशनरी शिल्लक		14,28,432.54
96,739.00	h	DEAF A/c Receivable from RBI.	डिफ खाते रिसिव्हेबल आरबीआय		39,833.00
1,25,634.72	i	IMPS VAS TO SARVATRA	आयएमपीएस वास टु सर्वत्र		---
59,188.50	j	Locker Rent Receivable	लॉकरवरील येणे भाडे		2,25,347.00
29,60,479.00	k	EX Gratia Claims Receivable	एक्सग्राशिया क्लेमस रिसिव्हेबल		---
8,750.00	l	BBPS Float Pool Account	बीबीपीएस फ्लोट पुल अकाउंट		8,750.00
<b>6,37,95,544.10</b>		<b>Total</b>	एकूण		<b>9,33,20,747.83</b>
		<b>SCHEDULE - "O"</b>			
		<b>INTEREST ON DEPOSITS &amp; BORROWINGS</b>			
75,61,91,044.65		Interest paid on Deposits	शेड्युल 'ओ'		64,85,88,640.38
83,08,310.00		Intt. paid on Long Term Deposits	ठेवी व कर्जावरील व्याज		82,92,171.00
158.00		Interest on O.D. against FDR with Banks	ठेवीवरील दिलेले व्याज		---
			दीर्घ मुदत ठेवीवरील दिलेले व्याज		---
			इतर बँकांसोबत असलेल्या ओडी		---
			अगेन्स्ट एफडीआर वरील व्याज.		---
<b>76,44,99,512.65</b>		<b>Total</b>	एकूण		<b>65,68,80,811.38</b>
		<b>SCHEDULE- "P"</b>			
		<b>SALARIES &amp; ALLOWANCES</b>			
20,13,36,612.51		Salary & Allowance	शेड्युल 'पी'		21,79,71,888.50
17,77,790.30		Staff Welfare	पगार व भत्ते		14,44,119.74
83,27,485.50		Gratuity Premium	पगार व भत्ते		1,26,83,144.00
66,69,159.00		Leave Salary Premium	कर्मचारी कल्याण		81,73,202.00
5,292.00		Contribution to MLW Fund	ग्रॅज्युईटी प्रिमिअम		5,148.00
<b>21,81,16,339.31</b>		<b>Total</b>	एमएलडब्ल्यु फंड ला योगदान	एकूण	<b>24,02,77,502.24</b>
		<b>SCHEDULE- "Q"</b>			
		<b>RENT, TAXES, INSURANCE, LIGHT ETC.</b>			
2,60,61,794.34		Rent, Taxes & Exp- Property	शेड्युल 'क्यू'		2,71,39,468.77
1,57,46,564.59		GST paid	भाडे, कर, विमा, वीज इ.		1,36,30,855.41
1,05,41,792.13		Electricity Charges	भाडे, कर व खर्च - मालमत्ता		1,01,24,376.19
5,24,206.32		License Fees	जीएसटी अदा		16,12,469.58
5,000.00		Profession Tax	वीज शुल्क		5,000.00
2,11,52,476.50		DICGC Premium Paid	परवाना शुल्क		2,10,81,041.00
15,32,758.70		Bankers Indemnity Insu. Prem.	व्यावसायिक कर		17,90,300.99
32,20,612.09		Connectivity Charges	डिआयसीजीसी प्रिमिअम पेड		35,25,764.92
<b>7,87,85,204.67</b>		<b>Total</b>	बँकर्स इंडेमनिटी इन्शुरन्स प्रिमिअम	एकूण	<b>7,89,09,276.86</b>



### Schedules to Balance Sheet

31.03.2021 ₹ Ps		<b>SCHEDULE - "R" DEPRECIATION/ AMMORTISATION ON ASSETS</b>	शेड्युल 'आर' मालमत्ते वरील घसारा	31.03.2022 ₹ Ps	31.03.2022 ₹ Ps
1,85,78,713.70	1	Depreciation on Assets	मालमत्तेवरील घसारा	1,80,26,041.65	
-16,07,192.00	2	Less: Depreciation on Revalued Assets	वजा : पुनर्मुल्यीत मालमत्तांवरील घसारा	-15,75,046.00	1,64,50,995.65
55,68,838.00	3	Ammortisation of Assets	मालमत्तांवरील अमॉर्टायजेशन		68,96,394.96
<b>2,25,40,359.70</b>		<b>Total</b>	<b>एकुण</b>		<b>2,33,47,390.61</b>

31.03.2021 ₹ Ps	No.	Particulars	तपशिल	31.03.2022 ₹ Ps
		<b>SCHEDULE - "S" OTHER EXPENDITURE</b>	शेड्युल 'एस'	
1,77,172.00	1	Conveyance	इतर खर्च	2,60,823.39
15,44,242.51	2	Travelling Expenses	वाहन खर्च	26,72,670.25
5,85,634.40	3	Entertainment Expenses	प्रवास खर्च	11,60,456.44
12,91,063.41	4	Miscellaneous Expenses	एन्टरटेनमेंट खर्च	20,45,631.11
11,45,054.00	5	Diwali Expenses	किरकोळ खर्च	12,98,641.00
72,725.00	6	General Meeting Expenses	दिवाळी खर्च	84,017.18
---	7	Election Expenses	सर्वसाधारण सभा खर्च	8,97,495.50
55,724.83	8	CERSAI Fees	निवडणुक खर्च	7,832.09
3,50,060.07	9	CTS Transaction Fee	सरसाई शुल्क	3,18,948.94
37,415.00	10	Recovery Expenses	सीटीएस ट्रान्झॅक्शन फी	28,13,892.00
4,86,38,914.00	11	Management Fees paid to ARC	वसुली खर्च	4,47,77,854.00
41,35,824.20	12	Security Charges	एआरसी ला अदा केलेले व्यवस्थापन शुल्क	33,50,809.28
8,18,173.46	13	Membership & Subscription Fee	सुरक्षा रक्षक खर्च	8,73,697.28
75,91,363.10	14	Consultancy Fee	सभासद आणि वर्गणी शुल्क	21,42,380.00
1,27,34,492.64	15	Service Charges paid by Bank	सल्लागार शुल्क	1,63,49,939.78
3,16,699.00	16	Vehicle Expenses	सेवा शुल्क	2,83,952.00
10,43,983.72	17	ATM Transaction & Driving Fees	वाहन खर्च	7,39,641.00
30,190.00	18	Freight	एटीएम ट्रान्झॅक्शन व ड्रायव्हिंग फी	2,05,126.00
2,08,117.24	19	POS Transaction Fees	वाहतुक खर्च	2,29,335.48
46,975.38	20	E- Com Transaction Fees	पीओएस ट्रान्झॅक्शन फी	---
1,41,413.57	21	IMPS Transaction Fees	इ-कॉम ट्रान्झॅक्शन फी	---
8,37,971.19	22	IMPS Charges	आयएमपीएस ट्रान्झॅक्शन फी	7,87,130.04
---	23	UPI Charges	आयएमपीएस चार्जेस	3,97,728.78
36,763.19	24	Write Off in Payment & Settlement	युपीआय चार्जेस	9,400.00
0.00	25	Dressed to Sub-staff	राईट ऑफ इन पेमेंट अँड सेटलमेंट	2,44,021.62
0.00	26	Cluster Expenses	शिपाई गणवेश	2,30,023.90
0.00	27	SB Minimum Balance charges reversed	क्लस्टर खर्च	1,33,16,486.98
<b>8,18,39,971.91</b>		<b>Total</b>	<b>बचतखात्याचे मिनीमम चार्जेस परत जमा</b>	<b>9,54,97,934.04</b>
		<b>SCHEDULE - "T" PROVISION FOR ASSETS</b>	शेड्युल 'टी'	
14,34,51,368.05	1	Bad & Doubtful Debt Reserve	मालमत्तेसाठी केलेली तरतुद	13,69,32,213.14
1,00,000.00	2	Special Reserve as per IT Act	बुडीत व संशयीत निधी	1,00,000.00
1,90,345.00	3	Depreciation on shifting of Investment	आयकर कायदानुसार केलेली विशिष्ट तरतुद	29,66,250.00
1,40,00,000.00	4	Restructured Assets	गुंतवणूकीवरील घसारा	---
1,50,00,000.00	5	Non Performing Investment	रिस्ट्रक्चर्ड असेटस्	1,20,22,000.00
---	6	Provision for Standard Assets	नॉन परफॉर्मिंग इन्व्हेस्टमेंट	35,00,000.00
<b>17,27,41,713.05</b>		<b>Total</b>	<b>प्रोव्हीजन फॉर स्टँडर्ड असेटस्</b>	<b>15,55,20,463.14</b>



## Schedules to Balance Sheet

31.03.2021 ₹ Ps	No.	Particulars	तपशिल	31.03.2022 ₹ Ps
		<b>SCHEDULE - "U"</b>		
		<b>PROVISION FOR TAXES</b>	शेड्युल 'यु'	
---	1	Provision for Income Tax	कर तरतुद	---
---	2	Deferred Tax Liability	आयकर तरतुद	---
2,30,81,542.14	3	Deferred Tax Asset	डिफर्ड टॅक्स लायबिलिटी	39,21,046.90
<b>2,30,81,542.14</b>		<b>Total</b>	डिफर्ड टॅक्स असेट	---
			एकुण	<b>39,21,046.90</b>
		<b>SCHEDULE - "V"</b>		
		<b>INTEREST &amp; DISCOUNT RECEIVED</b>	शेड्युल 'व्ही'	
87,86,79,895.42	1	Interest on Loans & Advances	व्याज व सूट वरील उत्पन्न	87,33,49,167.52
37,43,69,716.95	2	Interest from Investments	कर्जावरील मिळालेले व्याज	34,82,66,688.77
<b>1,25,30,49,612.37</b>		<b>Total</b>	गुंतवणूकीवर मिळालेले व्याज	<b>1,22,16,15,856.29</b>
			एकुण	
		<b>SCHEDULE - "W"</b>		
		<b>OTHER INCOME</b>	शेड्युल 'डब्ल्यु'	
			इतर उत्पन्न	
1,11,60,237.62	1	Incidental Charges	प्रासंगिक शुल्क	1,49,38,156.36
4,15,892.09	2	Miscellaneous Receipt	किरकोळ उत्पन्न	11,70,927.73
1,81,967.58	3	Account Charges	अकाउंट चार्जेस	3,03,343.82
6,94,123.09	4	Service Charges	सेवा शुल्क	7,98,299.50
1,63,84,759.70	5	Process Fees	प्रक्रिया शुल्क	2,37,67,142.87
1,90,825.00	6	Solvency Charges	पतदारी शुल्क	1,91,663.00
6,12,017.58	7	General Insurance Commission	सामान्य विम्यापासून उत्पन्न	9,12,601.54
---	8	Health Insurance Commission	आरोग्य विम्यापासून उत्पन्न	16,36,921.65
---	9	Dividend on Shares with Co-op. Banks	सहकारी बँकांच्या भागांवरील लाभांश	1,200.00
36,82,329.13	10	LIC Insurance Commission	आयुर्विमा कमिशन	28,51,454.97
8,20,270.00	11	Interest on I.T. Refund Tax	आयकर परताव्यावरील व्याज	---
37,200.00	12	Rent Received from Bank Building H.O	मुख्य कार्यालय इमारतीपासून मिळालेले भाडे	37,200.00
95,000.00	13	Rent Received from Bank Building Jilha Peth	जिल्हा पेठ इमारतीपासून मिळालेले भाडे	96,000.00
99,24,441.08	14	Rent Received from Locker	लॉकर भाडे	1,05,59,266.48
915.00	15	Commission Received on Franking Stamp	फ्रँकिंग स्टॅम्प पासून मिळालेले कमिशन	---
40,570.00	16	Commission on PMSBY	प्रधानमंत्री सुरक्षा विमा योजनेवरील कमिशन	78,762.00
3,28,652.00	17	Commission on PMJJBY	प्रधानमंत्री जीवन विमा योजनेवरील कमिशन	3,00,750.00
25,795.00	18	NACH, ECS, CTS Processing Fees	एनएसीएच, इसीएस, सीटीएस प्रोसेसिंग शुल्क	1,64,277.67
76,79,564.00	19	SMS Charges	एसएमएस शुल्क	70,32,769.77
9,77,139.22	20	Cash Deposit Charges	कॅश डिपॉझिट शुल्क	11,99,020.05
4,53,121.50	21	AWB Charges	ए.डब्ल्यू.बी. शुल्क	4,29,731.50
1,671.00	22	Locker Visit Charges	लॉकर व्हिजिट शुल्क	5,729.00
3,01,264.19	23	ATM Duplication Charges	एटीएम कार्ड डुप्लीकेशन शुल्क	3,40,319.50
15,475.00	24	Loan Application Form Fee	कर्ज मागणी अर्ज शुल्क	20,598.00
5,843.83	25	POS Charges	पीओएस शुल्क	8,114.42
58,52,177.12	26	NFS ATM Transaction Charges	एनएफएस एटीएम पासून मिळालेले उत्पन्न	19,47,571.81
1,17,03,940.48	27	ATM Card Maintenance Charges	एटीएम कार्ड मॅटेनेन्स चार्जेस	1,10,03,743.09
4,91,512.00	28	CIBIL Report Fees	सिबील रिपोर्ट फी	1,55,218.53
54,89,590.70	29	SB A/c Minimum Balance Charges	एसबी अकाउंट मिनीमम बॅलन्स चार्जेस	---
<b>7,75,66,293.91</b>		<b>Total</b>	एकुण	<b>7,99,50,782.86</b>



## NOTES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2022 & PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022.

### I] BACKGROUND :

1) **THE JALGAON PEOPLES CO-OPERATIVE BANK LTD.**, was incorporated on 23rd December, 1933. The Bank is a Multi-State Co-operative Bank w.e.f. 13th November, 2013 and provides services through 40 Branches and Head Office. The area of operation is in Maharashtra & Madhya Pradesh.

### 2) BASIS OF PREPARATION :

The financial statements have been prepared and presented under the historical cost convention on accrual basis, unless otherwise stated, and comply with generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements-Presentation and Disclosures) Directions 2021, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) & Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevalent in the co-operative banking sector in India. The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

### 3) USE OF ESTIMATES

The presentation of the financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

### II] SIGNIFICANT ACCOUNTING POLICIES: -

#### 1) Accounting Convention: -

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

#### 2) Revenue Recognition: -

Income: -

- a. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the bank and the revenue can be reliably measured.
- b. Interest income on Advances other than NPA is recognized in the profit & loss statement on accrual basis. These are accounted as receivables in the Balance Sheet on the date of accrual. In case of Restructured Account other than standard category. Interest income is recognized only on receipt basis.
- c. In the case of non-performing assets, Interest Income is recognized upon realisation as per recovery policy approved by the Board of Directors.
- d. Dividend on investment, rent on lockers, commission, incidental charges, services charges are accounted on receipt basis.
- e. Expenditure: All expenses are accounted on accrual basis. Provision is made for all known losses and liabilities. Further provision is made on standard as well as NPA advances as per RBI Guidelines.



### III] Annexure III - Disclosure in financial statements – ‘Notes to Accounts’

#### 1) Regulatory Capital :

##### a) Composition of Regulatory Capital

(Amount in ₹ crore)

No	Particulars	Current Year 31.03.2022	Previous Year 31.03.2021
i)	Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any)	113.65	116.18
ii)	Additional Tier 1 capital / Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	113.65	116.18
iv)	Tier 2 capital	19.65	20.56
v)	Total capital (Tier 1+Tier 2)	133.30	136.74
vi)	Total Risk Weighted Assets (RWAs)	987.85	1053.46
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs	11.50%	11.03%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	11.50%	11.03%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.99%	1.95%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	13.49%	12.98%
xi)	Leverage Ratio	N.A.	N.A.
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) c) Sponsor Bank	N.A.	N.A.
xiii)	Amount of paid-up equity capital raised during the year	4.47	2.80
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	NIL	NIL
xv)	Amount of Tier 2 capital raised during the year, of which Give list8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	NIL	NIL

#### 2) Asset Liability Management

##### a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

Particulars	1 Day	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days & upto 2 Months	Over 2 Months & upto 3 Months	Over 3 Months & upto 6 Months	Over 6 Months & upto 1 Year	Over 1 Year & upto 3 Years	Over 3 Years & upto 5 Years	Over 5 Years	Total
Deposits	38.26	20.37	14.22	14.89	6.15	56.27	233.28	354.60	804.09	53.12	10.53	<b>1605.79</b>
Advances	13.43	4.47	52.71	67.25	18.13	18.96	63.07	167.65	116.37	100.30	240.96	<b>863.30</b>
Investment	1.00	0.00	0.00	0.00	0.00	0.00	0.00	9.98	0.00	199.12	242.58	<b>452.69</b>
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	<b>10.00</b>
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Currency assets												
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Currency liabilities												



### 3) Investments: -

a) Composition of Investment portfolio as at 31.03.2022

(Amount in Crore)

Investments in India 31.03.2022							
	Govt. Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries &/or joint ventures	Others	Total investments in India
<b>Held to Maturity</b>							
Gross	314.20	0.00	0.00	0.00	0.00	0.00	314.20
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	314.20	0.00	0.00	0.00	0.00	0.00	314.20
<b>Available for Sale</b>							
Gross	10.08	0.00	0.0022	8.41	0.00	119.99	138.48
Less: Provision for depreciation and NPI	0.28	0.00	0.0022	4.17	0.00	0.00	4.45
Net	9.80	0.00	0.00	4.24	0.00	119.99	134.03
<b>Held for Trading</b>							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>	324.28	0.00	0.0022	8.41	0.00	119.99	452.69
Less: Provision for non-performing investments	0.00	0.00	0.0022	3.70	0.00	0.00	3.70
Less: Provision for depreciation	0.28	0.00	0.00	0.47	0.00	0.00	0.75
Net	324.00	0.00	0.00	4.24	0.00	119.99	448.24
<b>Investments in India 31.03.2021</b>							
<b>Held to Maturity</b>							
Gross	295.80	--	--	--	--	--	295.80
Less: Provision for non-performing investments (NPI)	--	--	--	--	--	--	--
Net	295.80	--	--	--	--	--	295.80
<b>Available for Sale</b>							
Gross	15.05	126.49	0.0022	15.85	--	--	157.39
Less: Provision for depreciation and NPI	0.75	--	--	4.50	--	--	5.25
Net	14.30	126.49	0.0022	11.35	--	--	152.14
<b>Held for Trading</b>							
Gross	--	--	--	--	--	--	--
Less: Provision for depreciation and NPI	--	--	--	--	--	--	--
Net	--	--	--	--	--	--	--
<b>Total Investments</b>	310.85	126.49	0.0022	15.85	--	--	453.19
Less: Provision for non-performing investments	--	--	--	4.50	--	--	4.50
Less: Provision for depreciation and NPI	0.75	--	--	--	--	--	0.75
Net	310.10	126.49	0.0022	11.35	--	--	447.94



**b) Movement of provisions for Depreciation and Investment Fluctuation reserve**

<b>i) Towards Depreciation on Investment</b>	31.03.2022	31.03.2021
a. Opening Balance	75.23	125.23
b. Add:- Addition during the year	--	--
c. Less:- Reduction during the year	--	50.00
d. Closing Balance	75.23	75.23
<b>ii) Towards Investment Fluctuation Reserve</b>		
a. Opening Balance	500.61	460.11
b. Add:- Addition during the year	55.00	40.50
c. Less:- Reduction during the year	--	--
d. Closing Balance	555.61	500.61
<b>iii) % of IFR with AFS/HFT Investment</b>	4.01	3.18

**c) Non-SLR Investment portfolio - i) Non-performing Non-SLR Investments**

<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
Opening Balance	1585.09	1585.09
Additions during the year since 1st April	0.22	--
Reduction during the above period	986.09	--
Closing Balance	599.22	1585.09
Total Provision held	370.22	450.00

**ii) Issuer Composition of Non SLR Investments: - Year 2021 - 22**

(Rs. In Lakh)

No.	Issuer	Amount	Extent of below investment grade securities	Extent of unrated securities	Extent of unlisted securities
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs	NIL	NIL	NIL	NIL
2	FIs	NIL	NIL	NIL	NIL
3	Banks	NIL	NIL	NIL	NIL
4	Private/Corporate Bonds				
	IL & FS- 2022	499.00	499.00	NIL	NIL
	Edu. Comp. Solutions	100.00	100.00	NIL	NIL
	Piramal Capital	241.72	NIL	NIL	NIL
5	Shares of MSC & DCC Bank	0.22	NIL	NIL	0.22
6	Others- Security Receipts ARC	11999.45	NIL	NIL	11999.45
7	Provision Held towards Depreciation	37.72	NIL	NIL	NIL
8	Total	12840.39	NIL	NIL	12840.39

**iii) Issuer Composition of Non SLR Investments: - Year 2020-21**

(Rs. In Lakh)

No.	Issuer	Amount	Extent of below investment grade securities	Extent of unrated securities	Extent of unlisted securities
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs	NIL	NIL	NIL	NIL
2	FIs	NIL	NIL	NIL	NIL
3	Banks	NIL	NIL	NIL	NIL
4	Private/Corporate Bonds				
	Can Fin Home Fin-2021				
	IL & FS- 2022*	499.00	499.00	NIL	NIL
	Edu. Comp. Solutions	100.00	100.00	NIL	NIL
	DHFL -2021	495.85	495.85	NIL	NIL
5	DHFL -2023	490.24	490.24	NIL	NIL
6	Shares of MSC & DCC Bank	0.22	NIL	NIL	0.22
7	Others- Security Receipts ARC	12649.35	NIL	NIL	12649.35
8	Provision Held towards Depreciation	0.22	NIL	NIL	0.22
	Total	14234.66	NIL	NIL	14234.66



### Categorization of Investment :

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- i) 'Held to Maturity' – Securities acquired by the Bank with the intention to hold till maturity.
- ii) 'Held for Trading' - Securities which acquired by the bank with the intention to trade.
- iii) 'Available for Sale' – Securities which do not fall within the above two categories are Classified as 'available for sale'. At the end of the financial year, the bank held securities only in "HTM" and "AFS" categories.

For the purpose of disclosure in the Balance Sheet, Investments have been classified under five groups as required under RBI guidelines – Government Securities, Other approved Securities, Shares in co-operative institutions, Corporate Bonds and Other Investments.(ARC Security Receipts).

### Valuation of Investments

#### Held to Maturity (HTM) :-

Investments in securities under HTM category are carried at cost of acquisition less amortization of premium, if any paid on acquisition.

The premium paid on acquisition cost is amortized over the balance period of time till the date of maturity.

#### Available for sale (AFS):-

Investments in securities under this category are valued at market rate based on rates quoted in the Financial Benchmark India Pvt. Ltd (FBIL) guidelines. Net depreciation, if any being difference between cost of acquisition or market value is provided as expenses. Net appreciation, if any is ignored. In case of SR's issued by Encore ARC, the number of SR's are kept constant and the NAV is considered for valuation. In case of SR's issued by ASREC ARC, the number of SR's are adjusted by keeping the NAV constant. In case of SR's issued by Omkara ARC, there is no change in the valuation as on 31/3/2022.

Broken period interest on Government Securities is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.

Investments in corporate bonds are valued at cost or market value whichever is lower.

No Depreciation is charged on Non Performing Investments, required provision is created on N.P.I.

### 4 a) Asset Quality (Rs. in Crores) - Classification of advances and provisions held :

Particulars	Standard	Non- Performing			Total Non Performing Advances	Total
	Total Std. Advances	Sub-Standard	Doubtful	Loss		
<b>Gross Standard Advances &amp; NPAs</b>						
Opening Balance	753.66	83.12	62.64	0.00	145.76	899.42
Add : Additions during the year	159.13	---	---	---	124.03	283.16
Less : Reductions during the year*	128.36	---	---	---	190.92	319.28
Closing Balance	784.43	26.15	52.72	0.00	78.87	863.30
* Reductions in Gross NPAs due to						
i) Upgradation & Transfer to ARC	---	---	---	---	166.13	166.13
ii) Recoveries (excluding recoveries from upgraded accounts)	---	---	---	---	24.79	24.79
iii) Technical / Prudential 16 Write-offs	---	---	---	---	0.00	0.00
iv) Write-Offs other than those under (iii) above	---	---	---	---	0.00	0.00
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	3.34	8.31	12.92	0.00	21.23	24.57
Add : Fresh provisions made during the year	0.35	---	---	---	13.69	14.04
Less : Excess provisions reversed/ Write-off loans	---	---	---	---	7.38	7.38
Closing Balance of provisions held	3.69	8.82	18.72	0.00	27.54	31.23
<b>Net NPAs</b>						
Opening balance	---	74.81	49.72	0.00	124.53	---
Add : Fresh additions during the year	---	---	---	---	---	---
Less : Reductions during the year	---	---	---	---	---	---
Closing Balance	---	17.32	34	0.00	51.32	---
<b>Floating Provisions</b>						
Opening Balance	---	---	---	---	---	---
Add : Additional provisions made during the year	---	---	---	---	---	---
Less : Amount drawn down during the year	---	---	---	---	---	---
Closing balance of floating provisions	---	---	---	---	---	---
<b>Technical Write-Offs &amp; the Recoveries made thereon</b>						
<b>Opening Balance of Technical/ Prudential written-off accounts</b>	---	---	---	---	---	<b>16.44</b>
Add : Technical/ Prudential write-offs during the year	---	---	---	---	---	0.00
Less : Recoveries made from previously technical/ prudential written-off accounts during the year	---	---	---	---	---	0.2
<b>Closing Balance</b>	---	---	---	---	---	<b>16.24</b>



**Ratios in Percent :**

Particulars	Current Year	Previous Year
Gross NPA to Gross Advances	9.14%	16.21%
Net NPA to Net Advances	6.14%	14.18%
Provision coverage ratio	34.93%	14.57%

**b) Sector-wise Advances & Gross NPAs**

No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPA	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPA	% of Gross NPAs Total Advances in that sector
i)	<b>Priority Sector</b>						
a	Agriculture & Allied Services	62.38	0.11	0.18%	55.6	0.21	0.38%
b	Advances to industries sector eligible as priority sector lending	207.55	7.73	3.72%	217.39	32.08	14.76%
c	Services	281.92	50.05	17.75%	260.41	67.96	26.10%
d	Personal loans	73.09	0.58	0.79%	57.14	1.33	2.33%
	<b>Sub-Total (i)</b>	<b>624.94</b>	<b>58.47</b>	<b>9.31%</b>	<b>590.54</b>	<b>101.58</b>	<b>17.20%</b>
ii)	<b>Non Priority Sector</b>						
a	Agriculture & Allied Services	0.33	0.00	0.00%	0.11	0.00	0.00%
b	Industries Sector	6.04	0.00	0.00%	9.14	0.00	0.00%
c	Services	0.00	0.00	0.00%	0.00	0.00	0.00%
d	Personal loans	231.98	20.40	8.79%	299.62	44.17	14.74%
	<b>Sub-Total (ii)</b>	<b>238.35</b>	<b>20.40</b>	<b>8.56%</b>	<b>308.87</b>	<b>44.17</b>	<b>14.30%</b>
	<b>Total (i + ii)</b>	<b>863.29</b>	<b>78.87</b>	<b>9.14%</b>	<b>899.41</b>	<b>145.75</b>	<b>16.21%</b>

No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPA	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPA	% of Gross NPAs Total Advances in that sector
i)	Govt. Sector	52.99	9.30	17.55%	86.05	39.32	45.69%

**c) Particulars of Restructuring :**

i) Details of accounts subjected to restructuring

		Agriculture & allied services		Corporates (Excl. MSME)		MSME		Retail (Excl. Agri & )		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Standard</b>	Number of borrowers					1	1			1	1
	Gross Amt. (Rs.Cr.)					0.020	2.22			0.02	2.22
	Provision held (Rs.Cr.)					0.002	0.11			0.002	0.11
<b>Sub-Standard</b>	Number of borrowers						0.00				
	Gross Amt. (Rs.Cr.)						0.00				
	Provision held (Rs.Cr.)						0.00				
<b>Doubtful</b>	Number of borrowers						0.00				
	Gross Amt. (Rs.Cr.)						0.00				
	Provision held (Rs.Cr.)						0.00				
<b>Total</b>	<b>Number of borrowers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>
	<b>Gross Amt. (Rs.Cr.)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.020</b>	<b>2.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.020</b>	<b>2.22</b>
	<b>Provision held (Rs.Cr.)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.002</b>	<b>0.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.002</b>	<b>0.11</b>

Note : At time of restructuring the said account was standard, subsequently it is downgraded upon restructuring.



**d) Details of transfer of loan exposure to Asset Reconstruction Companies (ARCs)**

Rs. in Crore

**i) Details of stressed loans transferred (NPA) to ARCs**

No.	Particulars	2021- 22	2020-21
a	No. of Accounts	5	Nil
b	Aggregate principal outstanding of loans transferred	36.89	Nil
c	Weighted average residual tenor of the loans transferred	7 years	Nil
d	Net book value of loans transferred (at the time of transfer)	29.51	Nil
e	Aggregate Consideration	30.00	Nil
f	Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil

**ii) Investments in Security Receipts (SRs)**

No.	Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago	Year
a	Book Value of SRs where NPAs sold by the bank are the underlying. <b>Provision held against (a)</b>	119.99	NIL	NIL	2021-22
b	Book Value of SRs where NPAs sold by the bank are the underlying. <b>Provision held against (b)</b>	NIL	NIL	NIL	2020-21
a	Book Value of SRs where NPAs sold by other banks/ fin.inst./ nbfc are the underlying. <b>Provision held against (b)</b>	126.49	NIL	NIL	2021-22
b	Book Value of SRs where NPAs sold by other banks/ fin.inst./ nbfc are the underlying. <b>Provision held against (b)</b>	NIL	NIL	NIL	2020-21
	<b>Total (a) + (b)</b>	NIL	NIL	NIL	2021-22
	<b>Total (a) + (b)</b>	119.99	NIL	NIL	2020-21
		126.49	NIL	NIL	

**e) Fraud Accounts :**

Particulars	Current year 2021 - 2022	Previous year 2020 - 2021
Number of frauds reported	NIL	NIL
Amount involved in fraud (Rs. Crore)	-	-
Amount of provision made for such frauds (Rs. Crore)	-	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (Rs. Crore)	-	-

**Exposures - i) Exposure to real estate sector****(Amount in Rs crore)**

Category	Current Year	Previous Year
<b>i) Direct exposure</b>		
<b>a) Residential Mortgage -</b>	99.43	77.59
Priority Sector Housing (Already added in Residential Mortgage)	71.55	55.30
Lending fully secured by mortgage on residential property that is or will be occupied by the borrower or that is tented. Individual housing loan eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based ( NFB limits)		
<b>b) Commercial Real Estate</b>	18.85	12.59
Lending secured by mortgage on commercial real estate (Office building, retail space, multipurpose commercial premises, multifamily residential building, multi tenanted commercial premises, industrial or warehouse space, hotel land acquisition, development and construction etc) Exposure would also include non-fund based ( NFB) limits		
<b>c) Investment in Mortgage -backed Securities ( MBS) and other securitized exposures</b>	0	0
i. Residential		
ii. Commercial real Estate		
<b>ii) Indirect Exposure</b>	0	0
Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies		
Total Exposure to real Estate Sector	118.28	90.18



**d) Unsecured Advances (Amount in Rs. Crore)**

Particulars	Current Year	Previous Year
Total Unsecured advances of the Bank	17.33	18.41
Out of above, amount of advances for which intangible securities such as charge over the right, licences, authority etc have been taken.	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

**5) Concentration of deposits, advances, exposures and NPAs. (Amount in Rs. Crore)****a) Concentration of Deposits :**

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	97.87	97.70
Percentage of deposits to twenty large depositors to total deposits of the bank	6.09%	6.10%

**b) Concentration of Advances :**

Particulars	Current Year	Previous Year
Total advances of the twenty largest borrowers	230.84	270.30
Percentage of advances to twenty largest borrower to total advances of the bank	26.74%	30.00%

**c) Concentration of Group Exposures :**

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/ customers	192.13	216.63
Percentage of exposure to the twenty largest borrowers/ customers to total exposure of the bank on borrower/ customers	22.26%	24.08%

**d) Concentration of NPAs :**

Particulars	Current Year	Previous Year
Total exposure to the top twenty NPA accounts	72.65	134.36
Percentage of exposure to the twenty largest NPA exposure to total Gross NPAs borrower to total advances of the bank	%ge to Gross NPA = 92.12%, %ge to Total Advances = 8.42%	%ge to Gross NPA= 92.16%, %ge to Total Advances = 14.93%

**6) Advances :**

The bank has classified its advances portfolio into three categories as –

- Short Term Loans,
- Medium Term Loans and
- Long Term Loans

- As per prudential norms laid down by RBI on Income recognition and Assets classification, the advances have been further classified into Standard, Sub- Standard, Doubtful, and Loss Assets. Provision for non-performing advances comprising sub-standard, doubtful and loss assets are made in accordance with the RBI guidelines which prescribes minimum provision levels and also encourages banks to make higher provisions based on sound commercial judgment. In addition to the provisions to non-performing assets, general provisions are also made for standard assets as per RBI guidelines based on the various categories of standard assets.

- Overdue interest in respect of NPA is shown as Interest Receivable on Loans & Advances, as per guidelines of RBI. For restructured accounts, provision is made in accordance with the RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each balance sheet date thereafter.

- The opening provision for BDDR as on 1/4/2021 stood at Rs. 2123.28 lakhs. During the year the bank had created additional provision for BDDR to the tune of Rs. 1369.32 lakhs & reversed BDDR of Rs. 737.71 lakh from opening balance of BDDR on accounts transferred to ARC. The closing balance of provision for NPA stood at Rs.2754.89 lakhs as on 31/3/2022 against required provision of Rs. 1463.12 lakhs.



**7) Transfers to Depositor Education and Awareness Fund (DEA Fund)**
**(Amount in crore)**

No.	Particulars	Current Year 31.03.2022	Previous Year 31.03.2021
i	Opening balance of amounts transferred to DEA Fund	3.12	2.67
ii	Add: Amounts transferred to DEA Fund during the year	0.79	0.51
iii	Less: Amounts reimbursed by DEA Fund towards claims	0.05	0.05
iv	Closing balance of amounts transferred to DEA Fund	3.86	3.12

**8) Disclosure of complaints :**

(a) Summary information on complaints received by the bank from customers and from the Office of Banking Ombudsman (OBOs)

No	Particulars	Previous Year 2020-21	Current Year 2021-22
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	22	7
3	Number of complaints disposed during the year	22	7
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from OBOs		
5	Number of maintainable complaints received by the bank from OBOs	12	4
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	0	0
5.2	Of 5, number of complaints resolved through conciliation/ mediation/advisories issued by BOs	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme 2021 and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints (i.e.complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year</b>					
Ground -1	0	0		0	0
Ground -2	0	0		0	0
Ground -3	0	0		0	0
Ground -4	0	0		0	0
Ground -5	0	0		0	0
Others	0	7		0	0
<b>Total</b>	0	7	-68.18%	0	0
<b>Previous Year</b>					
Ground -1	0	7		0	0
Ground -2	0	0		0	0
Ground -3	0	0		0	0
Ground -4	0	0		0	0
Ground -5	0	0		0	0
Others	0	15		0	0
<b>Total</b>	0	22	100%	0	0



## 9) Disclosure of penalties imposed by the Reserve Bank of India

As per Statutory Inspection of the Bank conducted by R.B.I. for March 31st 2019, R.B.I. has imposed monetary penalty of Rs. 20.00 Lakh on the Bank on 26/08/2021 for noncompliance with R.B.I. directions on " Placement of Deposit with other Banks by Primary (Urban) Co-operative Banks (UCBs) ".

## 10) Disclosure on remuneration : MD & CEO Mr. Dilip Yashwantrao Deshmukh - Gross Salary details

Particulars	2021- 2022	2020 - 2021
Gross Salary	Rs. 31,03,146.00	Rs. 30,62,193.00

## 11) Other disclosures : a) Business Ratios

No.	Particulars	2021-2022	2020-2021
i)	Interest income as a percentage of working funds	6.82%	7.04%
ii)	Non-interest income as a percentage of working funds	0.69%	0.76%
iii)	Operating profit as a percentage of working funds	1.10%	0.92%
iv)	Return on Assets	0.04%	0.13%
v)	Cost of Deposits	4.10%	4.74%
vi)	Net Interest Margin	3.91%	3.40%
vii)	Business per employee (in Rs Crore)	6.78	6.86
viii)	Profit per employee (in Rs Crore)	0.0021	0.0064

## b) Bancassurance business : (Rs. in Lakh)

No.	Particulars of Income	2021- 2022	2020- 2021
1	Life Insurance Policies	28.51	36.82
2	General Insurance Policies	9.12	6.12
3	Health Insurance Policies	16.37	0.00
	<b>Total</b>	<b>54.00</b>	<b>42.94</b>

## c) Provisions and Contingencies : ( Rs. in Crore)

No.	Provision debited to Profit & Loss Account	2021- 22	2020- 21
i)	Provision for NPI	1.20	1.50
ii)	Provision towards NPA	13.69	14.35
iii)	Provision made towards Income Tax	Nil	Nil
iv)	Other Provisions and Contingencies	0.66	1.43
a)	Special Reserve	0.01	0.01
b)	Depreciation on shifting of G.Sec.	0.30	0.02
c)	Provision for Standard Assets	0.35	0.00
d)	Provision for Restructured Assets	0.00	1.40

## d) Payment of DICGC Insurance Premium: (Rs. in Lakh)

No.	Particulars	2021- 22	2020- 21
i)	Payment of DICGC Insurance Premium	210.81	211.52
ii)	Arrears in payment of DICGC Premium	Nil	Nil

## e) Disclosure of facilities granted to directors and their relatives:- No facilities were granted to directors and their relatives.

## II ] Other Disclosures forming part of Notes to Accounts

### 1) Fixed Assets and Depreciation: -

- Premises are stated at cost upon acquisition. Premises have been revalued from time to time as per the Valuation Reports of registered Govt. approved valuers. The bank's premises have been last valued in 2016. The surplus, if any arising out of such revaluation is carried to Premises and is accounted under Revaluation Reserve. Depreciation on revalued amount is debited to Revaluation Reserve and depreciation on cost is debited to Profit and Loss a/c.
- Leasehold premises is valued at cost less accumulated amortization. The cost is amortized over period of the lease, from the year in which the asset is put to use.
- Other Fixed Assets are stated at cost less accumulated depreciation.



- d. Profit / Loss on sale of assets is recognized in the year of sale / disposal.
- e. Depreciation on fixed assets purchased during the year is charged for entire year if the asset is purchased and retained for 180 days or more, otherwise it is charged at 50 % of the normal rate. Depreciation is not charged on the assets which are sold during the year.
- f. No subsidy has been received during the year against Fixed Assets.
- g. Depreciation on Fixed Assets is charged on written down value (WDV) basis as per depreciation policy decided by the management except in the case of computer hardware & computer software where the depreciation is charged at the rate of 33.33% on Straight Line method as stipulated in RBI circular. The rates of depreciation are as under-

No.	Name of Fixed Assets	Rate of Depreciation
01)	Buildings/Premises	2 %
02)	Furniture & Fixtures	10%
03)	Electrical Fitting & Fixtures	10%
04)	Motor Car	15%
05)	Scooter	15%
06)	Library Books	15%
07)	Any Where Banking	15%
08)	Office Equipments	15%
09)	Note Sorting Machine & Cash counting Machine	33.33%
10)	Lift	15%
11)	Computer - Hardware & software	33.33%
12)	Batteries	40%

## 2) Employee Benefits: -

- a. Short Term Benefits - Short Term Benefits including Medi claim premium paid by bank for benefit of employees are charged to Profit and Loss Accounts.
- b. Post employment Benefits - The bank's contribution to provident fund is accounted for on the basis of contribution to Employee Provident Fund established as per Employees Provident Fund Act, on month to month basis.
- c. The bank has taken insurance policies from LIC of India for payment of post retirement benefits i.e. Gratuity, Leave Encashment under defined contribution plan. Bank pays insurance premium to fund annually as per the actuarial working of LIC in respect of post employment benefit plan which is charged to profit and loss account. The liability of post employment benefits is thus transferred to LIC of India under the defined contribution plan.

## 3) Taxes on Income: - Income Tax expenses comprises of Current Tax, Deferred Tax and Tax for earlier year.

- a. The Bank has not made any provision for current tax, as there is carried forward business loss of Rs. 4307.08 lakh and unabsorbed depreciation of Rs. 805.63 lakh. Provision for current tax is made on the basis of estimated taxable income for the year. For making provision for tax the Bank has considered Bhadli, Kanalda, Amalner, Bhusawal, Nashik Road, Parola, Pimpri, Sangvi and Vashi Branches as rural branches for taking deduction u/s 36(1) (viiia) after obtaining expert opinion about the same.
- b. Deferred tax is recognised, subject to consideration of prudence, on timing difference, representing the difference between taxable incomes and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted on the Balance Sheet date as per AS- 22. During the year bank has made provision for Deferred Tax Liability of Rs. 39.21 Lakhs. The net closing Deferred Tax Liability as on 31.03.2022 is Rs. 40.48 Lakhs.

## 4) Provisions, contingent liabilities and contingent assets: -

- a. A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
- b. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



- c. Accounting of Goods and Services Tax: Goods and Services Tax (GST) has been implemented with effect from 1 July 2017. Accordingly GST Collected is st accounted in GST on Income Account and GST paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax credit on expenses which is not allowable to be set off as per GST Law is expensed out.

In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor is utilised against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalised.

Income and Expenses on which GST is applicable are recognised for net of GST.

### III] Accounting Standards & Additional Notes to Accounts for the year ended :-

#### 1. Prior Period Items & Extra ordinary items (AS – 5):-

##### Write- back to profit & loss account of provisions :-

During F.Y.2021-22, excess Restructured Assets provision of Rs. 41.00 lakh, Provision for N.P.I. (D.H.F.L. Bonds) of Rs. 200.00 lakh & other provision/s of Rs. 0.02 lakh; of earlier year is written back in profit & loss account. During F.Y.2020-21, excess I. Tax provision of Rs. 185.00 lakh, excess Investment Depreciation Reserve of Rs. 50.00 lakh & other provision/s of Rs. 0.23 lakh; of earlier year is written back in profit & loss account.

#### 2. Recovery of Bad Debts:-

During the year, principal amount Rs.20.26 lakh (previous year Rs. 19.27 lakh) has been recovered from Bad debts written off in past and same has been credited to Profit and Loss account. In addition to the principal amount recovered as above Rs. 7.70 lakh (previous year Rs. 1.10 lakh) has also been recovered by way of interest on write off account.

#### 3. Bad debts written off:-

1) NPAs having outstanding principal balance of Rs. NIL (P. Y. Rs.142.47 lakh) and interest accumulated thereon Rs.NIL (P. Y. Rs. 50.56 lakh)

2) Investment in bonds of D.H.F.L. : Bank was holding Non SLR Bonds of D.H.F.L. of Rs. 986.09 Lakh, which were marked as N.P.I. and Provision of Rs. 200.00 lakh was made upto 31.03.21. As per Resolution Plan finalised by N.C.L.T., Bank received Total consideration of Rs. 454.06 lakh from Piramal Capital out of which Rs. 206.14 lakh was received in cash and balance of Rs. 247.92 lakh in form of bonds. Balance amount of Rs. 532.03 lakh of DHFL was written off in F.Y. 2021-22 and provision of Rs.200.00 lakh on this was Written back to profit & loss account.

#### 4. Revaluation Reserve: - (AS-6)

Depreciation on Building revaluation **Rs.15.75 lakh (P. Y. Rs.16.07 lakh)** has been **debited to Building revaluation reserve account with corresponding credit to accumulated depreciation** on Building revaluation.

(Rs. in lakh)

No.	Particulars	Building	Land	Total
1	Opening Balance of Revaluation Reserve 31.03.2021	787.52	1248.36	2035.88
2	Add : Revaluation Done during F.Y. 21 - 22	Nil	Nil	--
3	Less : Depreciation on Revaluation for F.Y. 21 - 22	15.75	Nil	15.75
4	Closing Balance of Revaluation Reserve on 31.03.2022	771.77	1248.36	2020.13

#### 5. Disposal of Assets : - During the year the Bank has not sold / discarded any of the Assets.

#### 6. Payments to Micro, Small, Medium Enterprises : -

Suppliers/Service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, has not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, cannot be ascertained.

#### 7. Employee Benefit (AS – 15): -

Defined contribution Schemes- The bank's employees are covered by Gratuity and Leave Encashment Scheme as formulated by Life Insurance Corporation of India. The bank makes a defined contribution of premium calculated by LIC.



(Rs. in lakh)

Particulars	Leave Encashment			Gratuity		
	Old Policy	New Policy	Total	Old Policy	New Policy	Total
Opening Balance of Fund	633.50	80.41	713.91	955.52	108.11	1063.63
Add : Premium Paid	61.76	20.69	82.45	110.95	12.18	123.13
Add : Interest Income	43.87	5.40	49.27	69.21	6.85	76.05
Less : Claim Paid	73.54	7.81	81.35	85.18	13.53	98.71
Less : Charges	0.00	0.57	0.00	0.00	0.00	0.00
Closing Balance	665.59	98.12	763.71	1050.50	113.61	1262.82

Employer's contribution on Medical Insurance premium for employees during the year amounted to Rs. 29.73 Lakh (P.Y. Rs. 12.62 Lakh) is paid to ICICI Lombard General Insurance Company Ltd.

Employer's contribution to Provident Fund for employees during the year amounted to Rs. 80.35 Lakh (P.Y. Rs.80.82 Lakh) is paid to Employees Provident Fund Ltd.

Employer's contribution to superannuation Fund for employees during the year amounted to Rs. 28.42 Lakh (P.Y. Rs..29.11 Lakh) is paid to Life Insurance corporation of Ltd.

### 8. Segmental Reporting (AS – 17 ):-

- The bank organized its business into treasury, corporate/wholesale banking, retail banking and other banking operations. Treasury, primarily comprising of trading/investments in Government Securities. Other Banking operations, primarily comprising of business other than loans & advances and treasury.
- The above segments are based on the currently identified segments taking into the nature of services provided, the risks and returns and overall organisation structure of the bank and internal financial reporting system.
- The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments
- Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate/Wholesale Banking, Retail Banking and other banking operations respectively.
- Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.
- Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

Bank has defined its primary reportable segments as under - March 2022

(Amount in Crores)

Business Segment	Treasury		Corporate/ Wholesale Banking		Retail Banking		Other Banking Business		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
<b>Segmental Revenue</b>	38.41	40.33	28.85	31.57	55.18	52.20	12.33	14.77	134.77	138.87
Less : Provisions & Contingencies	1.50	1.52	8.70	9.92	4.35	5.22	0.99	0.61	15.54	17.26
<b>Result</b>	36.56	38.25	20.15	21.65	50.83	46.98	11.34	14.16	118.88	121.05
Less : Unallocated Expenses									117.72	121.01
<b>Operating Profit (Profit Before Tax)</b>									1.16	0.04
Less: Income Tax, DTL/Add: DTA									0.39	(2.31)
Extraordinary Profit										
<b>Net Profit</b>									0.77	2.35
<b>Other Information</b>										
<b>Segment Assets</b>	520.92	472.96	357.29	414.43	587.10	569.01	45.57	47.49	1510.88	1503.89
Unallocated Assets									317.70	315.48
<b>Total Assets</b>									1828.58	1819.37
<b>Segment Liabilities</b>	10.01	10.26	258.42	235.23	1407.21	1399.35	5.27	2.54	1680.91	1647.38
Unallocated Liabilities									147.66	171.99
<b>Total Liabilities</b>									1828.58	1819.37



**Notes:**

- "Treasury" operation includes the entire investment portfolio.
- "Corporate & Wholesale Banking" operations includes all other advances to trust, partnership firms, companies and statutory bodies which are not included under "Retail Banking". In other words, it includes MSME & Other loans having aggregate exposure exceed Rs.750.00 Lacs, Overdraft facilities given to Co-operative societies.
- "Retail Banking" operation includes exposure which fulfill the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Master Directions on Basel III : Capital Regulations (vide RBI/2022-23/12, DOR.CAP.REC.3/21.06.201/2022-23, dated April 1, 2022). Individual housing loan is also included in Retail Banking Operation. It includes loan product like housing loan, education loan, Vehicle loan, Overdraft against LIC, KVP, NSC, FD & RD (Exclu. OD to Co-op. Societies), Gold loan and other loans.
- "Other Banking" Business included all other banking operations not covered under Treasury, Corporate/Wholesale & Retail Banking segment. It includes all other residual operations such as para banking transactions/activities. It includes all type of staff loans, CRE & Mortgage (LAP) loan, Consumption & Personal loans, SHG loans, Other Income, etc.
- There is re-grouping of assets & liabilities wherever & whenever necessary. The assets, liabilities, income/revenue & expenditure which cannot be specifically identifiable under any of the above segments has been included in Unallocable segment.
- Geographical statement : Since operation in the State of Madhya Pradesh are not material and not fulfilling the criteria, no separate segment for the same has been identified.
- Segment assets of Other banking operations includes some items in Other assets( Sch."N") such as Stamp on hand, prepaid expenses, Stationery Stock in Hand, DEAF A/c Receivable from RBI, IMPS VAS TO SARVATRA, Locker Rent Receivable, EX Gratia Claims Receivable and BBPS Float Pool Account.

**9. Related Party Disclosure (AS – 18 ):-**

The bank does not have whole time director, instead bank has Managing Director. So disclosure related to Key Management Personnel of Mr. Dilip Y. Deshmukh, as Managing Director & Chief Executive Officer is given in the format.

(Rs. in lakh)

Items/-Related Party	Parent (As per Ownership or control)	Subsidiaries	Associate/ Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil
Deposits	Nil	Nil	Nil	18.31	78.27	96.58
Placement of deposits	Nil	Nil	Nil	Nil	Nil	Nil
Advances	Nil	Nil	Nil	Nil	Nil	Nil
Investments	Nil	Nil	Nil	Nil	Nil	Nil
Non-funded commitment	Nil	Nil	Nil	Nil	Nil	Nil
Leasing /Hp arrangements availed.	Nil	Nil	Nil	Nil	Nil	Nil
Leasing/HP arrangements provided	Nil	Nil	Nil	Nil	Nil	Nil
Purchase of fixed assets	Nil	Nil	Nil	Nil	Nil	Nil
Sale of fixed assets	Nil	Nil	Nil	Nil	Nil	Nil
Interest paid	Nil	Nil	Nil	0.84	4.88	5.72
Interest received	Nil	Nil	Nil	Nil	Nil	Nil
Rendering of services.	Nil	Nil	Nil	Nil	Nil	Nil
Receiving of services.	Nil	Nil	Nil	Nil	Nil	Nil
Management contracts	Nil	Nil	Nil	Nil	Nil	Nil

**10. Leases (AS – 19 ) :-**

The Pachora Branch has been taken on lease w.e.f. 1st July 2003 for a period of 50 years. Bank has incurred cost of Rs. 20.94 Lakh towards initial lease premium. The same has to be written off over leased period to the tune of Rs. 0.42 lakh (P.Y. Rs. 0.42 lakh). annually. The outstanding lease premium as on 31st March 2022 is Rs. 13.09 Lakh (P. Y. Rs. 13.51 Lakh). The bank is paying a recurring annual lease rent of Rs.0.26 lakh. Further, the bank had incurred a cost of Rs.1251.32 upto 31/3/2021 on lease property in MIDC. The same was put to use during FY 2021-22. The amount is to be amortised over a period of lease ie 46 years. An amount of Rs. 11.95 lakh has been amortised during the year.



### 11. Earning Per Share (AS-20) :

No.	Particulars	2021-22	2020-21
a)	Net profit available to Shareholders	76.64	234.46
b)	No of shares at end of Year	51.38	47.71
c)	Weighted Average No of Shares	49.54	46.10
d)	Basic & Diluted Earning Shares	1.55	5.09
e)	Nominal value per share	50	50

### 12. Deferred Tax (AS-22) :

(Rs. in lakh)

No.	Particulars	As on 31.03.2021	Tax Effect of 2021-22	As on 31.03.2022
<b>A</b>	<b>Deferred Tax Liability</b>			
1	On account of timing difference in book profit & taxable income	449.89	39.21	489.10
2	Special Reserve as Per Income Tax Act	57.03	--	57.03
3	Others	1.52	--	1.52
	<b>Total</b>	<b>508.44</b>	<b>39.21</b>	<b>547.65</b>
<b>B</b>	<b>Deferred Tax Assets</b>			
1	BDDR provisions	(503.91)		(503.91)
2	Others item	(3.26)		(3.26)
	<b>Total</b>	<b>(507.17)</b>	<b>--</b>	<b>(507.17)</b>
<b>C</b>	<b>Net Deferred Tax Liability/(Asset) (A+B)</b>	<b>1.27</b>	<b>39.21</b>	<b>40.48</b>

### 13. Intangible Assets (AS – 26) :

Intangible assets consist of computer software. As per circular issued by Reserve Bank of India, software are depreciated (amortized) @ 33.33%. Part of software is classified under head Computer Software in the Balance sheet.

Computer Software :

(Rs. in lakh)

No.	Particulars	2021-2022	2020-2021
1	Gross Block (At opening of Year)	196.85	170.00
2	Add:- Additions during the year	1.23	26.85
3	Less:- Deletion during the year	--	--
4	Gross Block (At Closing of Year) (1+2-3)	198.08	196.85
5	Less:- Amortization done till the date	188.50	174.48
6	Net Block (at end of Year) (4-5)	9.58	22.37

### Technical Knowhow :

During financial 2019-20 the bank had started the process of implementing "Finacle" software. The WDV of which as on 31/3/2022 is Rs. 433.01 lakhs. The said amount includes salaries of staff involved in implementation of software, software training cost, amount paid to Infosys for the know-how, amount paid to Cosmos e-solutions for implementation of software and other costs incurred for the same. The said software alongwith the other expenses incurred on implementation have been classified under "Technical Knowhow". The amount incurred on the said software and any further additions is to be amortised over a period of 10 years. An amount of Rs.56.59 lakhs has been amortised during FY 2021-22.

No.	Particulars	2021-2022	2020-2021
1	Gross Block (At opening of Year)	474.66	512.27
2	Add:- Additions during the year	14.95	17.66
3	Less:- Deletion during the year	--	--
4	Gross Block (At Closing of Year) (1+2-3)	489.61	529.93
5	Less:- Amortization done till the date	56.59	55.27
6	Net Block (at end of Year) (4-5)	433.02	474.66

(Rs. in lakh)



#### 14. Impairment of Assets (AS – 28 ):-

The bank has ascertained that there is no material impairment of any of its assets except unsecured portion of NPA advance and Investments, against which necessary provision is made in line with the RBI guidelines.

#### 15. Fixed Deposits with Banks :-

Fixed Deposit with Banks include FDs with banks which are subject to lien as per details below:

(Rs. in lakh)

No.	Bank Name	FDR amount ₹	Purpose for which FDR Lien Marked	OD amount
1	IDBI Bank Ltd	999.00	For Bank Guarantee/ LC	NIL
2	IDBI Bank Ltd	260.00	Overdraft Facility	NIL
3	Jalgaon Janata Sahakari Bank Ltd	45.00	For Bank Guarantee	NIL
4	RBL Bank Ltd.	1275.00	Overdraft Facility	NIL
	<b>Total</b>	<b>2579.00</b>		<b>NIL</b>

#### 16. Long Term Deposits

In terms of approval received from Central Registrar of Co-operative Societies vide its letter dated November 6, 2015 and RBI vide its letter dated January 19, 2017, the bank has issued Long Term Deposit amounting to Rs.1000.00 lakh for the period of 7 years with the interest @ 8.25% p.a., payable on Monthly, Quarterly & Yearly basis, which has been fully subscribed in the F.Y. 2016-17.

#### 17. Contingent Liabilities (AS –29 ):-

1. Demand outstanding under income tax act : (Rs. in lakh)

No.	Assessment Year	Total	Section
1	2017- 18	2,24,882.00	143 (3)
2	2018- 19	7,21,56,400.00	143 (3)
3	2015- 16	4,41,41,851.00	154
4	2016- 17	3,35,223.00	143 (3)
	2018- 19	2,91,32,926.00	270 A
	<b>Total</b>	<b>14,59,91,282.00</b>	

The bank is disputing the demand and has preferred an appeal with higher appropriate authority against the said order. Hence no provision has been made for the said demand, pending disposal of appeal.

2. Contingent liabilities are consisting of Bank Guarantee and Inland letters of Credit. The Liabilities there on are dependent on terms of contractual obligations, demand raised by concern parties and amount being called up by the concern parties. The Bank holds margin and other collateral securities against the said liabilities.

(Rs. in lakh)

No.	Particulars	31.03.2022	31.03.2021
<b>a)</b>	<b>Bank Guarantees and Letter of Credits</b>		
i)	For Bank guarantees issued	1880.72	2360.01
ii)	For Inland letter of Credits issued	286.23	198.91
<b>b)</b>	<b>Claims not acknowledged as Debts</b>		
i)	For Suit by Union Bank of India for Recovery on basis of 1st Charge	15.75	15.75
ii)	For Insurance claim	4.85	2.50
iii)	Under Consumer Protection Act	39.59	37.78
	Total :	60.19	56.03
<b>c)</b>	Amount transferred under DEAF	386.29	312.33
<b>d)</b>	Income Tax demand	1459.91	720.90
	<b>Total</b>	<b>4073.34</b>	<b>3648.18</b>

18. Previous year comparative figures : Figures for previous year have been re-grouped wherever necessary to make them comparable with the current year.

IV] 1) Additional Disclosure as Per RBI Circular No. UBD.CO.BP.PCB.20/ 16.45.00/ 2002-03., BDT. 30.10.02. Ref. No. B.P.38/ 16.45.00/ 2002-03 dtd. 06.03.2003\*

a)



No.	Particulars	(Rs. in lakh)	2021-2022	2020-2021
1	Capital to Risk Asset Ratio *		13.49%	12.98%
2	Movement of CRAR*			
	i) Tier – I Capital		11364.86	11617.77
	ii) Tier – II Capital		1965.04	2056.13
	iii) Total Capital Funds		13329.90	13673.90
	iv) Risk weighted Assets		98785.06	105345.60
	v) Tier – I Capital ratio (%)		11.50	11.03
	vi) Tier – II Capital ratio (%)		1.99	1.95
3	Investments			
	a) Book Value		45268.99	45319.81
	b) Face Value		45087.60	45628.98
	c) Market Value		45322.81	45580.75
4	Advances against - Real Estate & Construction Business Housing		1885.16 9942.86	1258.63 7758.76
5	Advances against shares & debentures		NIL	NIL
6	Advances to Directors, their relatives, companies/firms in which they are interested.		NIL	NIL
	a) Fund Based		NIL	NIL
	b) Non-Fund Based		NIL	NIL
7	Average Cost of Deposits		4.10%	4.74%
8	NPAs			
	a) Gross NPAs		7887.22	14575.88
	% of Gross NPAs to Loans		9.14%	16.21%
	b) Net NPAs		5132.33	12452.60
	% of Net NPAs to Loans		6.14%	14.18%
9	Movement of NPAs <b>Principle -</b> Opening Principle Add: Addition Less: Recovery/Up-gradation/Write Off/NBA/Assigned/Sale to ARC Closing Principle <b>Provision -</b> Opening Provision Add : Addition Less : Write off + Reduction Closing Provision		14575.88 12403.56 19092.22 7887.22 2123.28 1369.32 737.71 2754.89	3416.51 12138.82 979.45 14575.88 688.77 1434.51 -- 2123.28
10	Profitability -			
	a) Interest income as a percentage of working funds		6.82%	7.04%
	b) Non-interest income as a percentage of working funds		0.69%	0.76%
	c) Operating profit as a percentage of working funds		1.10%	0.92%
	d) Return on Assets		0.04%	0.13%
	e) Business (Deposits + Advances) per employee		678.32	685.53
	f) Profit per employee		0.21 Lakh	0.64 Lakh
11	Provision made towards:-			
	a) NPAs		2754.89	2123.28
	b) Depreciation on Investment		75.23	75.23
12	Movement in Provisions:-			
	<b>a) Towards NPAs (BDDR)</b>			
	Opening Balance		2123.28	688.77
	Add:- Addition during the year		1369.32	1434.51
	Less:- Reduction during the year		737.71	--
	Closing Balance		2754.89	2123.28
	<b>b) Towards Standard Assets</b>			
	Opening Balance		334.00	334.00
	Add :- Addition during the year		35.00	--
	Less:- Reduction during the year		--	--
	Closing Balance		369.00	334.00
13	Foreign Currency Assets & Liabilities, if applicable		NIL	NIL
14	Date of Payment of Insurance premium to DICGC Premium for period ending 31/03/2022 and 31/03/2021 paid respectively on		30/05/2022	28/06/2021
15	Penalty Imposed by RBI		20.00	NIL
16	Total Amount of Loan Assets subject to restructuring under CDR		NIL	NIL



**b) Particulars of Advances Restructured (during the year 2021 - 22) :-**

(Rs. in lakh)

		Housing Loan	SME Debt Restructuring	Others
Standard advances restructured	No. of Borrowers a/c	NIL	NIL	NIL
	Amount outstanding	NIL	NIL	NIL
	Sacrifice (diminution in the fair value)	NIL	NIL	NIL
Sub standard advances restructured	No. of Borrowers	NIL	1	NIL
	Amount outstanding	NIL	1.96	NIL
	Sacrifice (diminution in the fair value)	NIL	NIL	NIL
Doubtful advances restructured	No. of Borrowers a/c	NIL	NIL	NIL
	Amount outstanding	NIL	NIL	NIL
	Sacrifice (diminution in the fair value)	NIL	NIL	NIL
Total	No. of Borrowers a/c	NIL	1	NIL
	Amount outstanding	NIL	1.96	NIL
	Sacrifice (diminution in the fair value)	NIL	NIL	NIL

**Note:** At the time of restructuring the said account was standard. Subsequently it is downgraded after restructuring.

**3) Disclosure of SR's received from ARCs**

No.	Particulars	Date of Issue	No. of SR	Face Value (Rs. in lakh)	SR Redeemed Upto 31/03/2022	O/S Balance (Rs. in lakh)
1)	SR- ENCORE ARC	29/02/2020	5,88,710	5887.10	2440.01	3447.09
2)	SR- ASREC ARC	26/03/2020	7,65,000	7650.00	1647.64	6002.36
3)	SR- OMKARA ARC	17/03/2022	2,55,000	2550.00	---	2500.00
	<b>Total</b>		<b>16,08,710</b>	<b>16087.10</b>	<b>4087.65</b>	<b>11999.45</b>

**4) As per RBI Guidelines vide circular dated 06/08/2020, we have provided Resolution Framework for COVID-19 related stressed loan accounts as under-**

Disclosure under Resolution Framework for Covid- 19 related Stress

Format for Disclosure to be made half yearly starting 30.09.2021

(Rs. in Crore)

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan position as at the end of previous half year (A)	of (A) aggregate debt that slipped into NPA during the half year (B)	of (A) amount written off during the half year (C)	Addition under Resolution Plan- 2 (D)	of (A) amount paid by the borrowers during the half year (D)	Exposure to accounts classified as standard consequent to implementation of resolution plan position as at the end of this half year
Personal Loan	10.7613	0.0351	0.0000	13.0229	1.8065	20.1736
Corporate Persons*	0.0000	0.00	0.0000	0.00	0	0
of which MSMEs	10.0900	0.0351	0.0000	12.4629	1.6424	18.6912
Others	0.6713	0.0000	0.0000	0.5600	0.1641	1.4824
<b>Total</b>	<b>10.7613</b>	<b>0.0351</b>	<b>0.0000</b>	<b>13.0229</b>	<b>1.8065</b>	<b>20.1736</b>



Format for Disclosure to be made half yearly starting 31.03.2022

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan position as at the end of previous half year (A)	of (A) aggregate debt that slipped into NPA during the half year	of (A) amount written off during the half year	Addition under Resolution Plan- 2 (D)	of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan position as at the end of this half year
Personal Loan	20.1736	0.8438	0.0000	0.0000	3.6510	24.1592
Corporate Persons*	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
of which MSMEs	18.6912	0.8438	0.0000	0.0000	3.4634	22.7106
Others	1.4824	0.0000	0.0000	0.0000	0.1876	1.4486
<b>Total</b>	<b>20.1736</b>	<b>0.8438</b>	<b>0.0000</b>	<b>0.0000</b>	<b>3.6510</b>	<b>24.1592</b>

### For The Jalgaon Peoples Co-operative Bank Limited

**Dilip Deshmukh**  
Managing Director & CEO

**Chandan Attarde**  
Director

**Dr.C.B. Chaudhari**  
Director

**CA Dr.Prakash Kothari**  
Vice-Chairman

**Aniket Patil**  
Chairman

**Phatak Joshi & Co.**  
Chartered Accountants  
Firm Regi.No. 127813W  
CA S. N. Phatak  
Partner

**M.No. 100829**  
**UDIN 22100829ALBRJM2668**

**Place : Jalgaon**  
**Date : 16.06.2022**



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

	<b>PARTICULARS</b>	<b>2021 - 2022</b>	<b>2020 - 2021</b>
A]	Cash Flow from Operating Activities		
	Net Profit after Tax	7,664,110	23,445,755
	Adjustments - Add / (Less) :		
	Depreciation	23,347,391	22,540,360
	Provision for Deferred Tax	3,921,047	(23,081,542)
	Provision for Current tax	-	-
	Provision for Bad & Doubtful Debt Reserve	136,932,213	143,451,368
	Provision for Special Reserve as per IT Act	100,000	100,000
	Provision for Restructured Assets	-	14,000,000
	Provision for Non Performing Investment	12,022,000	15,000,000
	Provision for Depreciation on investment	2,966,250	190,345
	Provision for Standard Asset	-	-
	(Profit)/ Loss on Sale of Fixed Asset	1,206,851	-
	Amortisation of Premium on Securities	3,511,181	5,582,515
	Bad Debts Written Off	-	14,246,794
	Investment Written Off	53,203,437	-
	Debtors (PIGMY) Written off	9,400	-
	Provision for shortfall in ARC transfer	-	-
	Provisions Written Back - Income Tax	-	(18,500,000)
	Provisions Written Back - Investment Dep Resev	(20,000,000)	(5,000,000)
	Provisions Written Back - RESTRUCTURED Assets	(4,100,000)	-
	Provisions Written Back - Expenses	(1,648)	(23,141)
	Exceptional/ Extraordinary items Expenses/(Income)	-	-
	<b>Operating Profit before Working Capital changes</b>	<b>220,782,232</b>	<b>191,952,453</b>
	Changes in Working Capital		
	Increase / (Decrease) in Funds	(68,046,094)	(605,492)
	Increase / (Decrease) in Deposits	30,121,538	186,704,634
	Increase / (Decrease) in Interest Payable	(2,486,579)	(16,117,565)
	Increase / (Decrease) in Other Liabilities	50,257,668	10,578,556
	Increase / (Decrease) in Branch Adjustment	-	-
	(Increase) / Decrease in Investments	(54,598,951)	471,438,349
	(Increase) / Decrease in Long Term FDR	(400,261,974)	64,000,000
	(Increase) / Decrease in Advances	361,213,890	(314,678,894)
	(Increase) / Decrease in Interest Receivable	(16,037,543)	42,416,875
	(Increase) / Decrease in Other Assets	9,392,234	(26,118,494)
	(Increase) / Decrease in Non Banking Assets	5,262,423	21,970
	Cash Flow from operating activities before Tax	135,598,843	609,592,392
	Direct Taxes paid	(38,926,838)	39,143,568
	Cash Flow from operating activities before Prior adjustments	96,672,006	648,735,961
	Extraordinary /exceptional Item (Expense)/ Income	-	-
	<b>Net Cash Flow (used in) / generated from Operating Activities</b>	<b>96,672,006</b>	<b>648,735,961</b>
B]	Cash Flow from Investment Activities		
	Add / (Less) :		
	Purchases of Fixed Assets	(24,952,673)	(4,886,395)
	Sale of Fixed Assets	187,000	-
	<b>Net Cash (used in) / generated from Investing Activities</b>	<b>(24,765,673)</b>	<b>(4,886,395)</b>
C]	Cash Flow from Financing Activities		
	Proceeds of Share Capital Issue	18,380,500	16,095,650
	Dividend Paid	-	-
	Increase / (Decrease) in Borrowings	-	-
	<b>Net Cash (used in) / generated from Financing Activities</b>	<b>18,380,500</b>	<b>16,095,650</b>
	<b>Net Increase/(Decrease) in Cash &amp; cash equivalents (A+B+C)</b>	<b>90,286,833</b>	<b>659,945,216</b>
	a) Cash and Cash equivalents at the beginning of the year	1,992,353,561	1,332,408,345
	b) Cash and Cash equivalents at the end of the year	2,082,640,394	1,992,353,561
	c) Net Increase / (Decrease) in Cash & Cash Equivalents (c=b-a)	90,286,833	659,945,216

As per our report of even date.

**For Phatak Joshi & Co.**  
Chartered Accountants  
Firm Regi.No. 127813W  
CA S. N. Phatak  
Partner

M.No. 100829  
UDIN 22100829ALBRJM2668

Place : Jalgaon      Dilip Deshmukh      Chandan Attarde      Dr.C.B. Chaudhari      CA Dr.Prakash Kothari      Aniket Patil  
Date : 16.06.2022      Managing Director & CEO      Director      Director      Vice-Chairman      Chairman



**Income Expenditure Budget for the year 2022 - 23 [ Annexure 'B' ]**

[Rs. in lakh]

No.	उत्पन्नाचा तपशिल	INCOME	2021- 22 Budgeted अनुमानीत उत्पन्न	2021- 22 Actual प्रत्यक्ष उत्पन्न	Increase/ Decrease वाढ/घट	2022- 23 Budgeted अनुमानीत उत्पन्न
01.	कर्जावरील व्याज (अ)	Interest on Advances (A)	10117.00	8733.49	-1383.51	9409.00
02.	गुंतवणूकीवरील उत्पन्न	Income on Investment	3920.00	3641.25	-278.75	3750.00
03.	इतर उत्पन्न	Other Income	975.00	861.55	-113.45	950.00
04.	तरतूदीचे प्रत्यावर्तन	Reversal of provisions	0.00	241.02	241.02	0.00
	<b>एकुण</b>	<b>Total ...</b>	<b>15012.00</b>	<b>13477.31</b>	<b>-1534.69</b>	<b>14109.00</b>
	खर्चाचा तपशिल	EXPENDITURE	2021- 22 Budgeted अनुमानीत खर्च	2021- 22 Actual प्रत्यक्ष खर्च	Increase/ Decrease वाढ/घट	2022- 23 Budgeted अनुमानीत खर्च
01.	ठेवीवरील व्याज (अ)	Interest on Deposits (A)	7843.00	6568.81	-1274.19	6847.00
02.	कमिशन	Commission	1.00	0.00	-1.00	1.00
03.	पगार, भत्ते व भविष्य निर्वाह निधी	Salary, Allowances & Provident Fund	2617.00	2402.72	-214.28	2675.00
04.	संचालक मंडळ फी व भत्ते	Director Allowance	0.00	0.00	0.00	0.00
05.	भाडे, कर, विमा व दिवाबत्ती	Rent, Rates & Taxes	825.00	789.10	-35.90	800.00
06.	लिंगल चार्जेस	Legal Charges	15.00	18.13	3.13	25.00
07.	पोस्टेज, टेलिफोन, कनेक्टिव्हिटी	Postage, Telephone, Connectivity	48.00	49.01	1.01	55.00
08.	लेखा परिक्षक फी	Audit Fee	20.00	19.14	-0.86	25.00
09.	फर्निचर व मालमत्तेवरील झीज	Depreciation on Fixed Assets	260.00	233.47	-26.53	400.00
10.	निर्लेखित केलेली कर्जे/ गुंतवणूक (ब)	Bad Debts/Investment written off (B)	0.00	532.03	532.03	0.00
11.	अमॉर्टायझेशन	Amortisation	50.00	35.11	-14.89	50.00
12.	मालमत्तेवरील दुरुस्ती	Repairs to Assets	136.00	124.82	-11.18	135.00
13.	स्टेशनरी, छपाई व जाहिरात खर्च	Stationery, Printing & Advertisement	101.00	46.83	-54.17	60.00
14.	स्टॅंडर्ड असेट, एनपीए व एनपीआय वरील तरतूद (ब)	Provision for Std. Asset, NPA & NPI (B)	1775.00	1524.55	-250.45	1550.00
15.	विशेष निधी	Special Reserve	1.00	1.00	0.00	10.00
16.	गुंतवणूकीवरील घसारा	Depreciation on Investment	50.00	29.66	-20.34	50.00
17.	इतर खर्च	Other Expenses	840.00	975.01	135.01	1000.00
18.	नॉन बँकिंग असेट विकल्यामुळे झालेला तोटा	Loss on sale of Non Banking asset	0.00	12.07	12.07	0.00
19.	इतर तरतूदी	Other provisions	0.00	0.00	0.00	0.00
20.	करपूर्व नफा	Profit Before Tax	430.00	115.85	-314.15	426.00
	<b>एकुण</b>	<b>Total</b>	<b>15012.00</b>	<b>13477.31</b>	<b>-1534.69</b>	<b>14109.00</b>

**Notes :**

- A. Income received on loans and interest paid on deposits has decreased due to reduction in interest rates.
- B. Investment in DHFL Bonds was written off.



**PROPOSED AMENDMENT IN EXISTING BYE-LAWS (Annexure 'C')**

Bye-Laws No. पोटनियम क्र.	Existing Bye-Law सध्याचे पोटनियम	Proposed Bye-Law प्रस्तावित पोटनियम	Reason कारण
No. 5 (xxix)	To grant loans to any housing societies for temporary period pending reimbursement from the Housing Finance Institutions, L.I.C. Government, Semi-Government Institutions or other Financing Agencies.	To grant loans to i) co-operative/ group housing societies. ii) Housing boards undertaking housing projects or schemes for economically weaker sections (EWS), low income groups (LIG) and middle income groups (MIG). iii) Owners of houses/flats for extension and up-gradation, including major repairs.	As per instructions contained in RBI Circular DOR. CRE. REC.No. 49/09.22.010/2022-23 dt. 23.06.2022.
No. 9 a (ii)	(i) No person shall be admitted as a member of the Bank except the following namely : (a) An individual, competent to contract under Section 11 of the Indian Contract Act, 1872 (9 of 1872) (b) The Central Government. (c) A State Government. (d) Any other corporation owned or controlled by the Government. (e) Any Government company as defined under Section 617 of the Companies Act, 1956 (1 of 1956) (f) Such class or classes or persons or association of persons as may be permitted by the Central Registrar having regard to the nature and activities of the Bank. (g) Any other person as defined under bye-laws 4 (v)	(i) No person shall be admitted as a member of the Bank except the following namely : (a) An individual, competent to contract under Section 11 of the Indian Contract Act, 1872 (9 of 1872) (b) The Central Government. (c) A State Government. (d) Any other corporation owned or controlled by the Government. (e) Any Government company as defined under Section 617 of the Companies Act, 1956 (1 of 1956) (f) Such class or classes or persons or association of persons as may be permitted by the Central Registrar having regard to the nature and activities of the Bank. (g) Any other person as defined under bye-laws 4 (v) <b>(h) Co-operative/ Group Housing Societies.</b> <b>(i) Housing Board</b>	Addition to membership with reference to instructions contained in RBI Circular DOR. CRE. REC.No. 49/09.22.010/2022-23 dt. 23.06.2022.
No. 9 b)	(a) NOMINAL MEMBER : (i) Any person who resides or operates his business/profession within the area of operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank and who is co-parcener or who desires to stand surety for a borrowing member of the bank or who desires to borrow occasionally as permitted by Reserve Bank of India or who avails locker facility or any other services provided by the Bank or in the interest of promotion of the business of the Bank may be enrolled as nominal member upon his application in the prescribed form on payment of non refundable entrance fee of Rs.50/- and upon his agreeing to the condition that he shall cease to be a nominal member when all liabilities against him either as a borrower or as a surety or otherwise are fully discharged.	(a) NOMINAL MEMBER : (i) Any person who resides or operates his business/profession within the area of operation of the Bank and who genuinely need the services provided by the Bank and whose interest does not conflict with the interest of the Bank and who is co-parcener or who desires to stand surety for a borrowing member of the bank or who desires to borrow occasionally as permitted by Reserve Bank of India or who avails locker facility or any other services provided by the Bank or in the interest of promotion of the business of the Bank may be enrolled as nominal member upon his application in the prescribed form on payment of non refundable entrance fee of <b>Rs.100/-</b> and upon his agreeing to the condition that he shall cease to be a nominal member when all liabilities against him either as a borrower or as a surety or otherwise are fully discharged.	Revision in fees.



**PROPOSED AMENDMENT IN EXISTING BYE - LAWS ( Annexure 'C' )**

Bye-Laws No. पोटनियम क्र.	Existing Bye-Law सध्याचे पोटनियम	Proposed Bye-Law प्रस्तावित पोटनियम	Reason कारण
No. 10	APPLICATION FOR MEMBERSHIP : The application for membership of the Bank shall be submitted by the applicant to the Bank in the prescribed form and full amount of the value of shares to be deposited by the applicant at the time of submission of application alongwith admission fee of Rs.20/- or as may be decided by the Board of Directors from time to time which shall not exceed Rs.50/-	APPLICATION FOR MEMBERSHIP : The application for membership of the Bank shall be submitted by the applicant to the Bank in the prescribed form and full amount of the value of shares to be deposited by the applicant at the time of submission of application alongwith admission fee of <b>Rs.125/-</b> or as may be decided by the Board of Directors from time to time.	Revision in fees.
No.21 i)	TRANSFER OF SHARE : i) A member may transfer his share or shares after holding them for not less than one year to any Member duly approved by the Board of Directors. The transfer is not complete until the name of transferee has been duly entered in the register of members and the transfer fees of <b>Rs.20/-</b> per share is paid. Approval for application of Transfer of shares is at discretion of the Board.	TRANSFER OF SHARE : i) A member may transfer his share or shares after holding them for not less than one year to any Member duly approved by the Board of Directors. The transfer is not complete until the name of transferee has been duly entered in the register of members and the transfer fees of <b>Rs.100/-</b> per share is paid. Approval for application of Transfer of shares is at discretion of the Board.	Revision in fees.
No. 25	RESTRICTION ON HOLDING OF SHARES : No member, other than the authorities referred to in clauses (c) to (g) of sub-section (1) of section 25 of Act shall hold more than one fifth (1/5) of the total share capital of the Bank.	RESTRICTION ON HOLDING OF SHARES : Individual shareholding of Member is restricted to 5% of the total paid up share capital of the bank.	As per instructions contained in para 3 of RBI Circular DC BR.BPD.(PCB) MC.No.10/09.18.201/ 2015-16 dtd. July1, 2015 restricting the individual share holding of a member to 5% of the total paid up share capital of an UCB.
No. 27	DEATH OF SHAREHOLDER : On death of a shareholder, the bank may transfer in the name of the person or persons nominated a sum representing the value of the shareholder's interest in the bank within six months from the date of intimation of death of the shareholder. In the absence of nomination, the bank may transfer to such person or persons as may appear to the Board of Directors to be entitled to receive the same as heir or legal representative of the deceased shareholder on his or their executing an appropriate deed of indemnity in favour of the bank. In complex cases, the bank may direct heirs/and or nominee for appropriate court orders. Interest of deceased shall be the amount of shares and dividend together with amount due to him on account of deposits and the interest thereon or on any other account less the amount due by him to the Bank.	DEATH OF SHAREHOLDER : On death of a shareholder, the bank may transfer in the name of the person or persons nominated a sum representing the value of the shareholder's interest in the bank within six months from the date of intimation of death of the shareholder. In the absence of nomination, the bank may transfer to such person or persons as may appear to the Board of Directors to be entitled to receive the same as heir or legal representative of the deceased shareholder on his or their executing an appropriate deed of indemnity in favour of the bank. In complex cases, the bank may direct heirs/and or nominee for appropriate court orders. Interest of deceased shall be the amount of shares and dividend together with amount due to him on account of deposits and the interest thereon or on any other account less the amount due by him to the Bank. <b>Transmission Fee will be Rs. 100/- per share.</b>	Addition of fees.



**PROPOSED AMENDMENT IN EXISTING BYE - LAWS ( Annexure 'C' )**

<b>Bye-Laws No. पोटनियम क्र.</b>	<b>Existing Bye-Law सध्याचे पोटनियम</b>	<b>Proposed Bye-Law प्रस्तावित पोटनियम</b>	<b>Reason कारण</b>
No. 38	VACANCY IN BOARD OF DIRECTORS : Vacancies in the Board of Directors occurring through death, resignation, disqualification, removal for any reason shall be filled-in by holding election, if post is not kept vacant. The elected director shall have voting rights after being elected. The tenure of such elected director will be coextensive with the tenure of other members of the Board. Provided further that, the Board may fill the casual vacancy on the Board by nomination out of the same class of members in respect of which the Casual Vacancy has arisen, if the term of office of the Board is less than half of its original term.	VACANCY IN BOARD OF DIRECTORS : Vacancies in the Board of Directors occurring through death, resignation, disqualification, removal for any reason shall be filled-in by co-option, if post is not kept vacant. Such co-opted Director shall have voting rights after being co-opted.	No provision in Multistate Co-operative Societies Act 2002 for holding by election in case of casual vacancy. In case of casual vacancy it is not practicable to hold election.
No. 57	INVESTMENT OF FUNDS : The bank may invest or deposit its funds in - a. "any Co-operative Bank, Central Co-operative Bank including Co-operative Land Development Bank". Subject to RBI permission. b. Securities specified in section 20 of the Indian Trust Act 1882 ; or c. "any Co-operative Bank, Central Co-operative Bank including Co-operative Land Development Bank". Subject to RBI permission. d. "shares, securities or assets of subsidiary institutions; or any other institution" With prior permission of RBI or e. "any other bank" not being Co-operative Bank or f. Central & State Govt. Securities; or g. Bonds of Public Financial Institutions; or h. Mutual Funds or Debentures.	INVESTMENT OF FUNDS : The bank may invest or deposit its funds in - a. "State or District Central Co-operative Bank b. Securities specified in section 20 of the Indian Trust Act 1882 ; c. Scheduled Co-operative Bank only for BG/LC facility. d. "shares, securities or assets of subsidiary institutions; or any other institution" With prior permission of RBI or e. "any other bank" not being Co-operative Bank. f. Central & State Govt. Securities g. Call/ Notice/ Term Money h. Bonds of Public Financial Institutions, Corporates. i. Debt/ Liquid Mutual Funds or Non Convertible Debentures.	Eligible Avenues for investment added & redefined clause.



## शाखांचे पत्ते व संपर्क

- \* १. मुख्य कार्यालय, मुख्य शाखा : १५२, पोलन पेठ, दाणा बाजार, जळगांव ४२५००१. फोन नं. (०२५७)२२२७७११ ते १६. फॅक्स नं. २२२७७१९, २२२२०३२. क्रेडिट डिपार्टमेंट : फोन नं. २२४०११७. फॅ. २२४०११६.
- \* २. एमआयडीसी : प्लॉट नं. ए-२१ ते ए-२७, अजिंठा रोड, एमआयडीसी, जळगांव ४२५००३. फोन नं.२२७२८११-१३/फॅ.१४.
- \* ३. जिल्हा पेठ : रिंगरोड, शिक्षक वाडी, जळगांव ४२५ ००१. फोन नं.२२४०६४५/४६.
- \* ४. विठ्ठल पेठ : सिटी सर्व्हे.नं.१५९/३अ, विठ्ठल पेठ, जळगांव ४२५ ००१. फोन नं. २२२७७१८.
- \* ५. गणेशवाडी : ७, दीक्षितवाडी, तोल काटयासमोर, गणेशवाडी, जळगांव ४२५ ००१. फोन नं. २२३७७१४.
- \* ६. गणेश कॉलनी : बालाजी संकुल, युनिटी चेंबर समोर, गणेश कॉलनी, जळगांव ४२५ ००१. फोन नं. २२५२७०४.
- \* ७. लेवा बोर्डिंग : लेवा बोर्डिंग शॉपिंग कॉम्प्लेक्स, लेवा बोर्डिंग, स्टेडीयम रोड, जळगांव : ४२५ ००१. फोन नं. २२४०६४९.
८. एम.जे.कॉलेज : एम.जे.कॉलेज परिसर, जळगांव ४२५ ००२. फोन नं. (०२५७) २२२७७०३.
- \* ९. महाबळ कॉलनी : स.नं.४६८/१बी/३, महाबळ पोलीस चौकीजवळ, महाबळ कॉलनी, जळगांव ४२५ ००१. फोन नं. (०२५७) २२६१५१२.
१०. असोदा : मु. पो. असोदा, ता. व जि. जळगांव. फोन नं. (०२५७) २३५७५१७.
११. भादली : मु. पो. भादली, ता. व जि. जळगांव. फोन नं. (०२५७) २४६५६२९.
१२. कानळदा : मु. पो. कानळदा, ता. व जि. जळगांव. फोन नं. (०२५७) २४६७२१२.
१३. नशिराबाद : मु. पो. नशिराबाद, ता. व जि.जळगांव. फोन नं. (०२५७) २३५६२५४.
- \* १४. पाचोरा : शॉप क्रं.१५,लक्ष्मी प्लाझा,भडगांव रोड,पाचोरा, जि.जळगांव-४२४२०१. फो.नं. (०२५९६) २४०१८५. फॅ.२४०१८७.
- \* १५. चोपडा : भारतरत्न डॉ.बाबासाहेब आंबेडकर पुतळ्याजवळ, चोपडा. फोन नं. ०२५८६- २२२०३३/४४.
- \* १६. भुसावळ : शॉप नं.१ ते ४, निसर्ग प्लाझा, पांडुरंग टॉकीज जवळ, जामनेर मार्ग, भुसावळ ४२५२०१. फोन नं. (०२५८२) २२९९८८, २२९१८८.
- \* १७. अमळनेर : भुखंड नं.४७/११, न्यु प्लॉट, शिवाजी उद्यानासमोर, अमळनेर, ता.जि.जळगाव. फोन नं.. ०२५८७-२२२०८२/८३
- \* १८. रावेर : सीटीएस नं.२२५९,२२६०,२२६०/१, भुखंड नं.१२, दृष्टी हॉस्पिटल बिल्डिंग, रामबाग, स्टेशन रोड, रावेर. फोन (०२५८४)२५००८२.
- \* १९. पारोळा : सिटी सर्व्हे नं. २९२५, गुजराथी गल्ली, पारोळा, ता.जि.जळगाव. फोन ०२५९७- २९३१०१/०२.
- \* २०. धुळे : ४७७३/क, गरूड बाग, धुळे. फोन नं.(०२५६२) २३५४८७.
- \* २१. नाशिक- उंटवाडी रोड : शॉप नं. २९-३२, मधुरा टॉवर, सेंट्रल मॉलच्या मागे, खेतवानी नगर, उंटवाडी रोड, नाशिक. फोन नं. (०२५३)२३७७२७/२८.
- \* २२. नाशिक- नाशिक रोड : गायकवाड संकुल, ए-विंग, ग्राउंड फ्लोअर, गायकवाड माळा रोड, रेजिमेंटल प्लाझाच्या मागे, मुक्तीधाम मंदीराजवळ, देवळाली शिवार, नाशिक रोड, नाशिक. फोन नं.०२५३-२४६३७२७/२८.
- \* २३. औरंगाबाद- कुशल नगर : प्लॉट नं.६, अन्नपूर्णा टॉवर, कुशल नगर, अदालत रोड, औरंगाबाद. फो.नं. (०२४०)२३४६७१३. फॅ. २३४४८३६.
- \* २४. औरंगाबाद- हुडको : प्लॉट नं.४, एन-९/के, सर्व्हे नं.१८/पी, ग्राउंड फ्लोअर, टीव्ही सेंटरजवळ, हुडको, पवन नगर, औरंगाबाद. फो.नं. (०२४०) २३८०१४४/२४४.
- \* २५. पिंपरी चिंचवड शाखा : अभिजित हाऊसिंग सोसायटी, प्लॉट नं. आरएम-१०३, जी-ब्लॉक, एमआयडीसी, शाहुनगर, चिंचवड, पुणे. फो.नं. (०२०) २७४९१३९०/९१.
- \* २६. हडपसर : शॉप नं. ६ व ७, भिमाशंकर भवन कोऑप हाऊसिंग सोसा, स.नं.८५/२ए/एमपी-१, वैभव थिएटर जवळ, पुणे सोलापुर रोड, हडपसर, पुणे ४११ ०२८. फोन नं. २६८१२८५२/५३.
- \* २७. पौड रोड : सि.टी.एस. ७४९, स.नं. १३७/३ए व ३बी, प्लॉट नं.१, स्पेक्ट्रा शोरूम नं.२, प्रतीक नगर बस स्टॉप, मधुराज सोसायटी जवळ, पौड रोड, कोथरुड, पुणे. फोन नं.२५४४७८९३/९५.
- \* २८. सांगवी : ओंकार हाईट्स, सर्व्हे नं. ४५/१/१ए, विद्या नगर, पिंपळे-गुरव, नवी सांगवी, पुणे. फोन नं. २७२५०१९६/२७२५४९८०.
- \* २९. आकुर्डी : शॉप नं.१, शिखा अपार्टमेंट, म्हाळसाकांत चौक, आकुर्डी, पुणे. फोन २७६५१११७/१८.
- \* ३०. सिंहगड रोड शाखा : शॉप नं. १ ते ५, ग्राउंड फ्लोअर, चव्हाण मोहिते कॉम्प्लेक्स, सर्व्हे नं.१२, हिस्सा नं.१, धायरी, सिंहगड रोड ४११ ०४१. जि. पुणे. फोन २४३९३०१५/१६.
- \* ३१. डोंबिवली : भडसावळे बंगलो, जानकी रघुनाथ रेसीडेन्सी, आगरकर रोड, डोंबिवली (पुर्व) ४२१ २०१. फोन नं.(०२५१) २४३०१६६.
- \* ३२. पनवेल : शॉप न. ३-७, प्लॉट नं.२३६, परमार हाउस, एमटीएनएल ऑफिस शेजारी, जुने पनवेल. फोन नं. (०२२) २७४५३८१७.
३३. वाशी : शॉप कम गोडाउन नं.एम-३१, तळ व १ला मजला, एपीएमसी मसाला मार्केट, फेज २, प्लॉट नं.२, सेक्टर १९, वाशी (तुर्भ),जि.ठाणे, नवी मुंबई. फोन नं.(०२२) २७८८२७९१/९२.
- \* ३४. कल्याण : शॉप नं.८, ओम सुप्रिम, राम वाडी, जुना बैल बाजार, कल्याण (पश्चिम) जि.ठाणे ४२१३०१. फोन नं.(०२५१) २३०६८६५.
- \* ३५. मलकापुर : प्लॉट नं.११, वार्ड नं.१३, मलकापुर, जि. बुलढाणा. फोन (०७२६७) २२७२०१/२०२.
- \* ३६. बुरहानपुर : प्लॉट नं.४४/१, ४५, ४६/१, ४६/२, हाऊस नं.१३७, शाह बाजार, शास्त्री चौक, शनीमंदिराच्या समोर, बुरहानपुर. मध्य प्रदेश. फोन (०७३२५) २५४२१८/२५४२२०.
- \* ३७. बुलढाणा शाखा : कारंजा चौक, बुलढाणा. फोन :०७२६२- २४२८१०/११.
- \* ३८. कोल्हापुर शाखा : जी-०१, अनंत टॉवर, सिटीएस नं.१११५/के-१ व के-२, ई-वार्ड, रेल्वे फाटक ते राजारामपुरी रोड, शाहुपुरी, कोल्हापुर. फोन : ०२३१-२५२२२१३/१४.
- \* ३९. अमरावती शाखा : लड्ढा मॉल, पहिला मजला, शॉप नं.३९-४२, म्युनिसिपल कॉर्पोरेशन समोर, राजकमल चौक, अमरावती ४४४६०१. फोन : ०७२१- २५६९६०६/०७.
- \* ४०. नंदुरबार शाखा : आकाश बिल्डिंग, तळमजला, पंडित दिनदयाल चौक, परदेशीपुरा, मेन रोड, अंधारे हॉस्पिटल जवळ, नंदुरबार. फोन : ०२५६४- २२७७१२.

\* ए. टी. एम. सुविधा उपलब्ध. \*\* ऑफ साईट ए.टी.एम - मोटेल कोझी कॉटेज, ओंकारेश्वर मंदीर रोड, जळगांव.



## JPCB COMPARATIVE FINANCIAL POSITION

(₹ in lakh)

No.	Particulars	2021 - 22	2020-21	2019-20	2018-19	2017-18
01	Share Capital	2569.30	2385.49	2224.53	2200.52	1783.07
02	No. of Shareholder	22139	20442	19081	17897	16807
03	Reserves	15638.95	14851.13	11969.59	17525.07	14721.71
04	Own Funds	18208.25	17236.62	14194.12	19725.59	16504.78
05	Cash & Bank Balance	38580.52	33675.04	27715.58	31666.86	19818.90
06	Deposits	160578.71	160277.50	158410.45	179633.10	164992.66
07	Advances	86329.65	89941.78	86937.46	111997.89	110096.51
08	CASA Deposit	60507.31	60547.31	53590.33	57353.17	48595.58
09	CASA %	40.29	37.57	33.83	31.92	29.45
10	Investment	45268.99	45319.81	50091.92	47157.86	43694.51
11	Working Capital	179562.78	177915.12	174454.64	199732.09	183636.79
12	C.D. Ratio %	53.76	56.12	54.88	62.35	66.73
13	I. D. Ratio %	28.19	28.28	31.62	30.65	30.53
14	Total Business	246908.36	250219.28	245347.91	291630.99	275089.17
15	Profit after Tax	76.64	234.46	1184.51	440.40	1027.23
16	No. of Employees.	364	365	376	374	329
17	No. of Branches	40	40	40	40	40
18	Business per Branch	6172.71	6255.48	6133.70	7290.77	6877.23
19	Business per Employee	678.32	685.53	652.52	779.76	836.14
20	Yield on Assets (Avg.) %	8.46	8.73	9.79	8.35	8.91
21	Cost of Fund (Avg.) %	3.63	4.27	5.08	5.34	5.74
22	Gross Margin (Avg.) %	4.83	4.66	4.71	3.01	3.17
23	Cost of Management %	1.45	1.84	1.67	1.17	1.25
24	Net Margin (Avg.) %	3.38	2.82	3.04	1.84	1.92
25	N.P.A. Gross amount	7887.22	14575.88	3416.51	19645.30	9222.68
26	N.P.A. Gross %	9.14	16.21	3.93	17.54	8.38
27	N.P.A. Net Amount	5132.33	12452.60	2727.74	14065.62	5990.20
28	N.P.A. Net %	6.14	14.18	3.16	13.22	5.61
29	Provision for N.P.A.	2754.89	2123.28	688.77	5579.68	3232.48
30	CRAR %	13.49	12.98	12.72	11.66	12.42
31	Dividend % (P.A) (*Subject to permission from Reserve Bank of India)	----	----	----	----	----
32	Audit Classification	"A"	"A"	"A"	"B"	"A"



# THE JALGAON PEOPLES CO-OP. BANK LTD.

since 1933

(Multi-State Scheduled Bank)

Registered Office: 152, Polan Peth, Dana Bazar, Jalgaon 425001 (M.S.) India.

☎ 0257- 2227711 to 16, Toll Free 18002331385 🌐 [www.jpcbank.com](http://www.jpcbank.com) ✉ [jaljpcb@jpcb.com](mailto:jaljpcb@jpcb.com)